



**NOTICE OF SPECIAL MEETING
OF THE COMMITTEE OF THE WHOLE OF THE CITY OF GENEVA**

AGENDA

NOTICE IS HEREBY GIVEN that the Committee of the Whole of the City of Geneva shall conduct a special meeting on Monday, February 9, 2026 at 7pm. The special meeting will be held at City Hall Council Chamber, 109 James Street, Geneva, Illinois for the purpose of the following items:

1. Call to Order
2. Continued Discussion on Recommended FY 2027 Budget and FY 2028 Budget Projections
3. Public Comment
4. New Business
5. Adjournment

All interested persons are invited to attend the Committee of the Whole special meeting.

A handwritten signature in black ink that reads "Wicki Kellick".

City Clerk

This notice has been posted at City Hall City of Geneva, 22 South First Street, Geneva, Illinois on February 5, 2026 and has been tendered to members of the media requesting notices of public meetings.



AGENDA ITEM EXECUTIVE SUMMARY

Agenda Item:	Presentation of Proposed FY 2027 Budget		
Presenter & Title:	Alex Voigt, City Administrator/Budget Officer Jennifer Milewski, Finance Director		
Date:	February 2, 2026		
Please Check Appropriate Box:			
<input checked="" type="checkbox"/>	Committee of the Whole Meeting	<input type="checkbox"/>	Special Committee of the Whole Meeting
<input type="checkbox"/>	City Council Meeting	<input type="checkbox"/>	Special City Council Meeting
<input type="checkbox"/>	Public Hearing	<input type="checkbox"/>	Other -
Associated Strategic Plan Goal/Objective: Strategic Plan 2030			
Estimated Cost: \$120,874,936	Budgeted?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Other Funding? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Other Funding," please explain how the item will be funded:			
Executive Summary:			
<p>The purpose of this presentation is to provide a high-level overview of the City's proposed budget for FY 2027 and provide a forecast for FY 2028. The proposed budget reflects the hard work and dedication of the City's professional staff and aligns with the City's strategic plan goals as prioritized by the City Council during their Strategic Planning Workshop held last November. City Administrator/Budget Officer Voigt and Finance Director Milewski will provide an overview of the direction being set with these budgetary allocations.</p> <p>The City's proposed budget is available in an online, interactive format, with a summary included in the agenda packet. Links will be provided for access to the full budget and separate PDF versions of the operating and Capital Improvement budgets. Because of the size of these documents, downloading them for offline review may provide a better viewing experience.</p> <p>The public hearing notice will be published on February 4, 2026 in the Suburban Chronicle with the public hearing scheduled for February 17, 2026.</p>			
Attachments: <i>(please list)</i>			
<ul style="list-style-type: none"> • Budget Summary 			
Recommendation:			
Presentation/no action.			

GENEVA, ILLINOIS

PROPOSED BUDGET & FINANCIAL PLAN



MAY 1, 2026
THROUGH
APRIL 30, 2027

Fiscal Year 2027



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**Fiscal Year 2027 Proposed
& 2028 Forecasted
Annual Budget**

For the fiscal year beginning May 1, 2026

Mayor

Kevin R. Burns

City Council

Anais Bowring
Brad Kosirog
Larry Furnish
Amy Mayer
Jeff Palmquist

William Malecki
Richard Marks
Dean Kilburg
Martha Paschke
Mark Reinecke

Acknowledgement

This document was prepared by a dedicated team of City staff members who worked collaboratively with professionalism, pride, and commitment to produce a meaningful and useful budget document for the benefit of the residents, business community, and the City of Geneva organization.

The following individuals are recognized for their significant contributions to the budget development process:

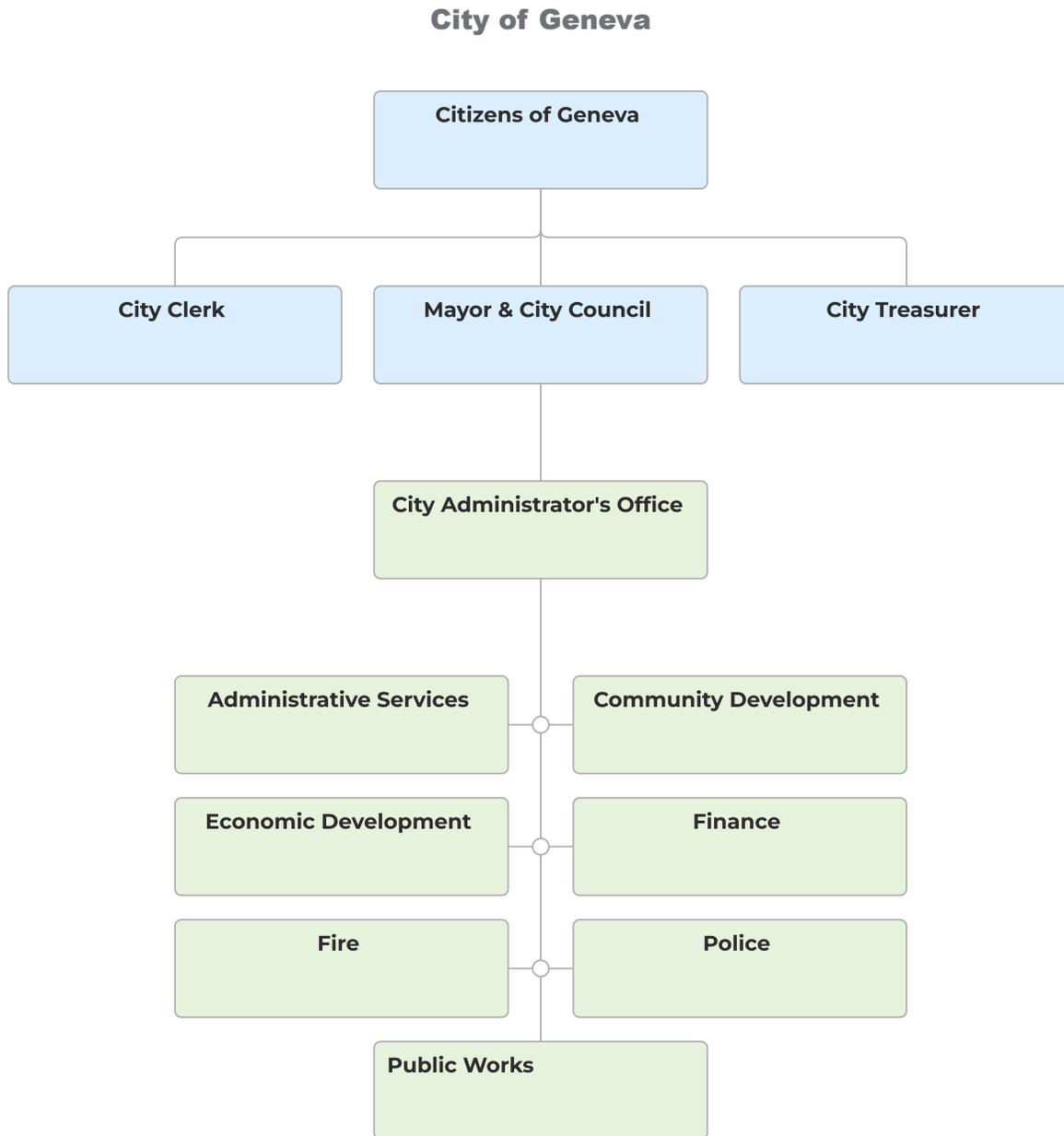
Alex Voigt, City Administrator
Ben McCreedy, Asst. City Administrator/Director of Administrative Services
Jennifer Milewski, Finance Director
Heather Collins-Mittman, Accounting Supervisor
Michael DeGrace, Administrative Analyst

The City also acknowledges the cooperation and support of the Senior Management Team and departmental staff, whose efforts and input were instrumental in the preparation of this budget.

City of Geneva
22 S. 1st Street
Geneva, IL 60134
(630) 232-7494
www.geneva.il.us



Organizational Chart



Governing Body



Mayor
Kevin Burns
Term Expires 2029



Ward 1
Anais Bowring
Term Expires 2027



Ward 1
William Malecki
Term Expires 2029



Ward 2
Brad Kosirog
Term Expires 2027



Ward 2
Richard Marks
Term Expires 2029



Ward 3
Larry Furnish
Term Expires 2029



Ward 3
Dean Kilburg
Term Expires 2027



Ward 4
Amy Mayer
Term Expires 2029



Ward 4
Martha Paschke
Term Expires 2027



Ward 5
Jeff Palmquist
Term Expires 2029



Ward 5
Mark Reinecke
Term Expires 2027

City Clerk and City Treasurer



City Clerk
Vicki Kellick
Term Expires 2029



City Treasurer
Emily Rosen
Term Expires 2029

GFOA Distinguished Budget Award

Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Geneva, Illinois, for its Annual Budget for the fiscal year beginning May 1, 2025. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year. We believe the current budget continues to conform to program requirements, and will be submitting this budget to GFOA to determine its eligibility for another award.





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Geneva
Illinois**

For the Fiscal Year Beginning

May 01, 2025

Christopher P. Morill

Executive Director

Financial



Budget Calendar

FY 2026-27 Budget Timeline	
August 2025	
<ul style="list-style-type: none"> Budget Schedule & Standards Released to Department Heads 	
	September 2025
	<ul style="list-style-type: none"> Computer & Personnel Request Forms Due Receive Estimated Property Tax from Kane County
October 2025	
<ul style="list-style-type: none"> SSA Meeting Capital & Special Project Request Forms Due 	
	November 2025
	<ul style="list-style-type: none"> Official Budget Kick-off during Strategic Plan Workshop Acceptance of FY2025 ACFR Recommend Approval of Est. Property Tax Levy Budget Meetings for All Departments and Divisions
December 2025	
<ul style="list-style-type: none"> Finalize Draft Budget Final Property Tax Levy to City Council Last Month to File Tax Levy with County Mission Statement, Goals/Objectives, Organizational Charts Due 	
	February 2026



- Present and Review Draft Budget with City Council
- Revisions to the Budget as Directed by City Council
- Follow-up Meetings with Department Heads as Needed
- Public Hearing for FY 2026-27 Budget
- Approval of Resolution Adopting the FY 2026-27 Budget



Financial Structure

City of Geneva FY 2026-27 Budget \$120,874,936					
Governmental Funds \$43,622,760			Proprietary Funds \$72,954,541		Fiduciary Funds \$4,297,635
General Fund \$25,262,995	Special Revenue Funds \$3,687,120	Capital Projects Funds \$14,672,645	Enterprise Funds \$72,090,193	Internal Service Funds \$864,348	Trust and Agency Funds \$4,297,635

Basis of Presentation

In determining the agencies or entities which comprise the City for financial reporting purposes, the criteria of oversight responsibility over such agencies or entities, special financing relationships, and scope of public service provided by the agencies or entities are used. Oversight responsibility is determined by the extent of financial interdependency, control over the selection of the governing authority and management, ability to significantly influence operations and accountability for fiscal matters.

The City’s accounts are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts comprised of assets, liabilities, equities, revenues, and expenditures. All SSA funds are grouped into one fund on the financial statements. Strategic Plan Advisory Committee and Beautification funds are rolled into the General fund for financial statement reporting purposes.

Fund Structure

The City’s financial structure is composed of three primary fund types—Governmental Funds, Proprietary Funds, and Fiduciary Funds—as defined by generally accepted accounting principles (GAAP). These fund categories are used to segregate financial resources based on the nature of the activities they support and the legal or operational requirements governing their use, providing a clear framework for financial accountability and reporting.



Governmental Funds

Governmental Funds are used to account for activities primarily supported by taxes, intergovernmental revenues, and other non-exchange revenues. These funds report the acquisition, use, and balances of the City's expendable financial resources, along with the related liabilities, except for those accounted for in Proprietary Funds.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources traditionally associated with governmental operations that are not required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for particular purposes. The City's Special Revenue Funds include:

- Motor Fuel Tax
- Strategic Plan Advisory Committee (SPAC)
- Beautification Committee
- Hotel Operators Occupation Tax
- American Rescue Plan Act (ARPA)
- Restricted Police Fines
- Public, Educational, and Government Access (PEG) Television
- Geneva Community Mental Health Board
- Foreign Fire Insurance

Special Service Area (SSA) Funds, a subset of Special Revenue Funds, are used to account for services provided within designated geographic areas and financed by a special property tax levy within those areas. The City's SSA Funds include:

- Special Service Area #1
- Special Service Area #4 (Randall Square)
- Special Service Area #5 (Williamsburg)
- Special Service Area #7 (Blackberry)
- Special Service Area #9 (Geneva Knolls)
- Special Service Area #11 (Eagle Brook)
- Special Service Area #16 (Fisher Farms)
- Special Service Area #18 (Wildwood)
- Special Service Area #23 (Sunset Meadows)
- Special Service Area #26 (Westhaven)
- Special Service Area #32 (On Brentwood's Pond)

Capital Projects Funds are used to account for financial resources restricted, committed, or assigned for the acquisition or construction of major capital facilities and infrastructure, other than those financed through Proprietary Funds or Fiduciary Funds.

The City's Capital Projects Funds include:

- General Capital Projects
- Infrastructure Capital Projects
- Prairie Green
- Tax Increment Financing District #2 (TIF #2)
- Tax Increment Financing District #3 (TIF #3)
- Tax Increment Financing District #4 (TIF #4)
- Capital Equipment

The Cultural Arts Commission Fund, previously reported as a Special Revenue Fund, has been inactivated following the dissolution of the Cultural Arts Commission in Fiscal Year 2024.



Proprietary Funds

Proprietary Funds are used to account for services for which the City charges customers a fee. There are two types of Proprietary Funds: Enterprise Funds and Internal Service Funds. Enterprise Funds report the same functions presented as business-type activities in the government-wide financial statements and primarily provide services to customers external to the City organization. Internal Service Funds provide services to other City departments and agencies and charge fees on a cost-reimbursement basis.

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise. The intent of the City in using Enterprise Funds is to determine the cost of providing goods or services to the general public on a continuing basis, including expenses and depreciation, and to recover those costs primarily through user charges.

The City's Enterprise Funds include:

- Electric
- Water/Wastewater
- Refuse
- Cemetery
- Commuter Parking

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

- Group Dental Insurance
- Workers' Compensation
- Compensated Absences (Unbudgeted)

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the City in a trustee or agency capacity for the benefit of individuals, private organizations, or other governments. These funds are not available to support the City's own programs and are accounted for separately to ensure proper stewardship.

Trust and Agency Funds include resources received and held by the City as a trustee or agent, to be expended or invested in accordance with the terms of the trust or agency agreement. Pension Trust Funds are reported similarly to Proprietary Funds due to their ongoing operational nature.

The City's Trust Funds include:

- Police Pension Fund
- Firefighters' Pension Fund

Fund and Department Relationship

The following table illustrates the relationship between each fund type and the City departments they support. This overview demonstrates how financial resources are allocated and managed across various operational areas within the City.

Funds	LEG	CAO	ASD	FIN	CD	ED	POL	FIRE	PW
Governmental Funds									
General Fund	X	X	X	X	X	X	X	X	X
Special Revenue Funds									
Motor Fuel Tax									X
SPAC			X						
Beautification				X					
Hotel Operators Occupation Tax						X			
ARPA				X		X			
Restricted Police Fines							X		
PEG			X						
Mental Health		X							
Foreign Fire Insurance								X	
SSA's						X	X		X
Capital Projects Funds									
General Capital Projects		X			X		X	X	X
Infrastructure Capital Projects									X
Prairie Green		X							X
TIF #2						X			X
TIF #3						X			X
TIF #4						X			X
Capital Equipment			X		X	X	X	X	X
Proprietary Funds									
Enterprise Funds									
Electric									X
Water/Wastewater									X
Refuse									X
Cemetery									X
Commuter Parking							X		X
Internal Service Funds									
Group Dental Insurance		X	X	X	X	X	X	X	X
Workers Compensation		X	X	X	X	X	X	X	X
Fiduciary Funds									
Trust and Agency Funds									
Police Pension							X		
Fire Pension								X	



Department Legend					
LEG	Legislative	FIN	Finance	POL	Police
CAO	City Administrator's Office	CD	Community Development	FIRE	Fire
ASD	Administrative Service	ED	Economic Development	PW	Public Works

Basis of Accounting

Budgets for the governmental fund types (General Fund, Special Revenue Funds, etc.) are adopted on a basis consistent with "Generally Accepted Accounting Principles" (GAAP), utilizing the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Expenditures are recognized when the liability has been incurred, except for principal and interest payments on general long-term debt that are recognized when due.

The proprietary fund types are budgeted on a basis consistent with GAAP, utilizing the accrual basis of accounting, except for capital outlay and debt principal, which is budgeted as an expenditure.

The Annual Comprehensive Financial Report shows the status of the City's finances on the basis of GAAP and on a budgetary basis. In most cases, this conforms to the way the City prepares its budget. Exceptions are as follows in the Enterprise Funds:

- Capital outlay is recorded as assets on a GAAP basis and expended on a budget basis.
- Debt principal payments are recorded as reductions of liabilities on a GAAP basis and expended on a budget basis.

The final budget adopted by the City Council must be a balanced budget, where total resources equal or exceed total obligations. The State Budget Law prohibits a budget which projects spending in excess of available resources. The City's budget is prepared on a modified accrual basis and assumes the prior year's ending cash balances will be fully utilized to balance the budget.

While the fund balance is not an annual source of revenue to fund operations of the City, year-end carryovers are used to fund future years' operating and capital budgets. Adequate fund balance reserves are kept to meet unexpected operating or capital demands and to cover any unanticipated revenue shortfalls.

Internal Controls

The City is responsible for establishing and maintaining an internal control structure designed to ensure the assets of the government are protected from loss, theft or misuse and to ensure adequate accounting data is compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, albeit not absolute, assurance these objectives are met. The concept of reasonable assurance recognizes the cost of a control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Control

Budgetary controls are maintained to ensure compliance with legal provisions embodied in the annual budget approved by the City Council. Activities of the governmental, proprietary, and fiduciary funds are included in the annual appropriated budget. The budgetary level of control, the level at which expenditures cannot legally exceed the appropriated amount, is exercised at the fund level. City staff receive monthly revenue and expenditure reports for their review to ensure correctness.

Budget Summary

This section provides a snapshot of the City of Geneva’s overall budget, illustrating how financial resources are managed to maintain essential services, support economic growth, and invest in the community’s future.

Summary

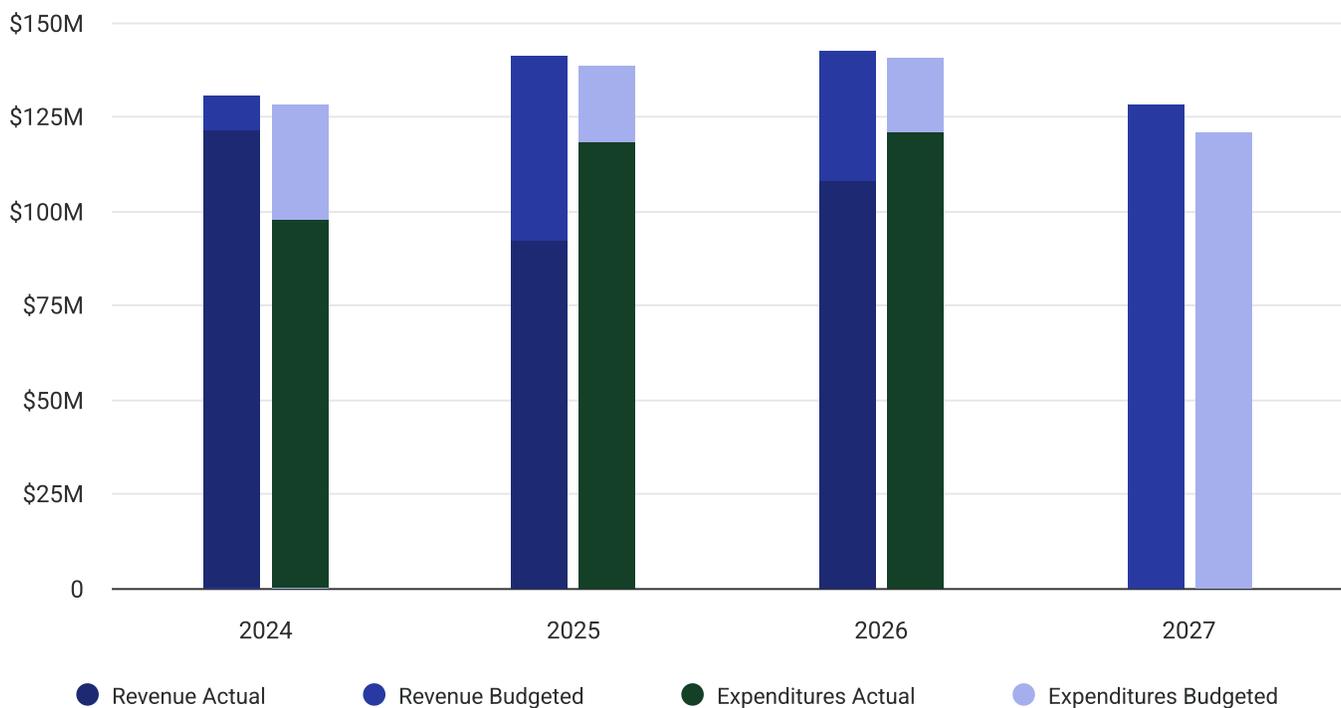
The total revenues for FY 2027 are \$128.3M representing a decrease of 10.1% from the previous year’s total of \$142.7M. The largest revenue category remains the Enterprise Funds, which account for \$72.1M or 56.2% of the total, but this is a decrease of \$16M or 18.2% compared to FY 2026.

The General Fund contributes \$25.3M, making up 19.7% of the total revenues, and has decreased by \$1.2M or 4.5% from the prior year. Capital Projects Funds total \$14.7M, representing 11.4% of the total, and have declined by \$3.5M or 19.1% compared to FY 2026.

In contrast, Pension Trust Funds show a significant increase to \$11.7M, which is 9.1% of the total and an increase of \$5.5 million or 87.7% from the previous year. This increase is driven by the positive performance of the City’s investment portfolio with the respective consolidated Pension Funds. Special Revenue Funds also increased to \$3.7M, accounting for 2.9% of the total and rising by \$0.8 million or 29.3% from FY2026. The main component of this increase is the recognition and spending of the remaining ARPA funds.

Internal Service Funds represent \$864,348 or 0.7% of the total revenues, showing a slight decrease of \$13,057 or 1.5% from the prior year. Overall, while most fund groupings experienced decreases in FY 2027, Pension Trust Funds and Special Revenue Funds saw notable increases, with anticipated increases in investment income and spend down of remaining ARPA funds.

Revenues vs Expenditures Summary



In FY 2027, the budgeted expenditures are \$120.9M, representing a decrease of 13.9% from the FY 2026 budgeted expenditures of \$140.4M. This marks a significant reduction compared to the prior period. Additional information highlighting these reductions can be found in the Enterprise Funds, which include completion of large capital projects and acquisitions of real property.



Comparing the FY 2027 budgeted amounts to FY 2026 estimated actuals, the FY 2027 expenditures budget is \$120.9M, slightly above the FY 2026 estimated actual expenditures of \$120.7M, which were 86.0% of the FY 2026 budgeted expenditures. The FY 2027 revenue budget of \$128.3M is above the FY 2026 estimated actual revenues of \$107.7M, which were 75.5% of the FY 2026 budgeted revenues.

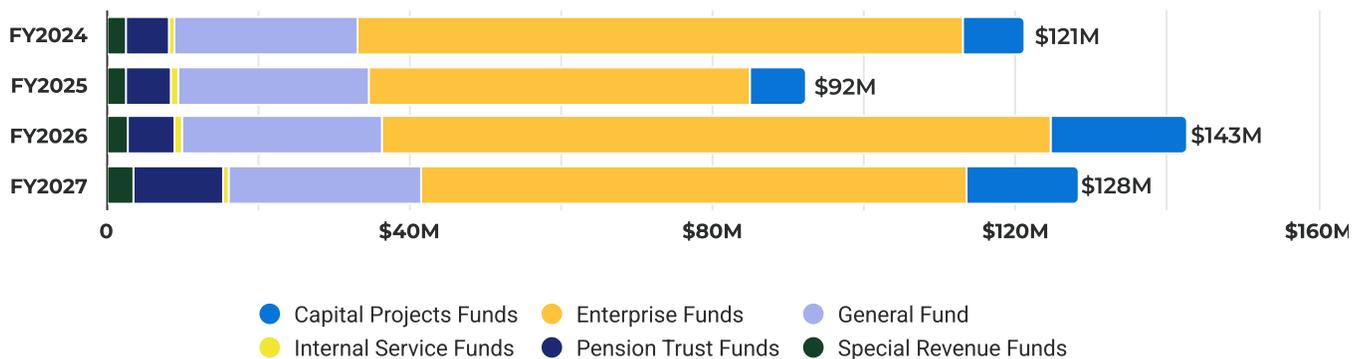
Overall, the FY 2027 budget reflects a downward adjustment in both revenues and expenditures compared to the previous year's budget, with expenditures showing a larger percentage decrease than revenues.

Comprehensive Fund Summary

Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted
Revenues			
Taxes	\$15,938,965	\$15,916,066	\$16,845,960
Licenses	\$202,025	\$213,650	\$212,125
Permits	\$443,800	\$457,950	\$442,800
Intergovernmental Revenues	\$15,079,785	\$14,034,436	\$14,798,835
Fines and Forfeits	\$802,800	\$709,860	\$658,520
Service Charges	\$48,342,650	\$51,737,570	\$50,952,475
Service Fees	\$1,754,030	\$1,754,414	\$1,680,758
Other Revenues	\$8,591,065	\$17,192,223	\$13,843,682
Other Financing Sources	\$51,579,935	\$5,729,400	\$28,847,163
Total Revenues	\$142,735,055	\$107,745,569	\$128,282,318
Expenditures			
Personnel Services	\$32,204,463	\$31,064,637	\$33,612,768
Contractual Services	\$40,317,827	\$37,869,739	\$38,990,698
Commodities	\$2,505,500	\$2,408,304	\$2,583,143
Debt Service	\$4,014,970	\$4,016,417	\$5,152,520
Capital Outlay	\$49,864,980	\$37,372,492	\$30,497,082
Other Expenditures	\$7,781,415	\$5,451,651	\$7,687,400
Other Financing Uses	\$3,737,595	\$2,531,991	\$2,351,325
Total Expenditures	\$140,426,750	\$120,715,231	\$120,874,936
Total Revenues Less Expenditures	\$2,308,305	-\$12,969,662	\$7,407,382

Revenues by Fund Grouping

Historical Revenues by Fund Grouping

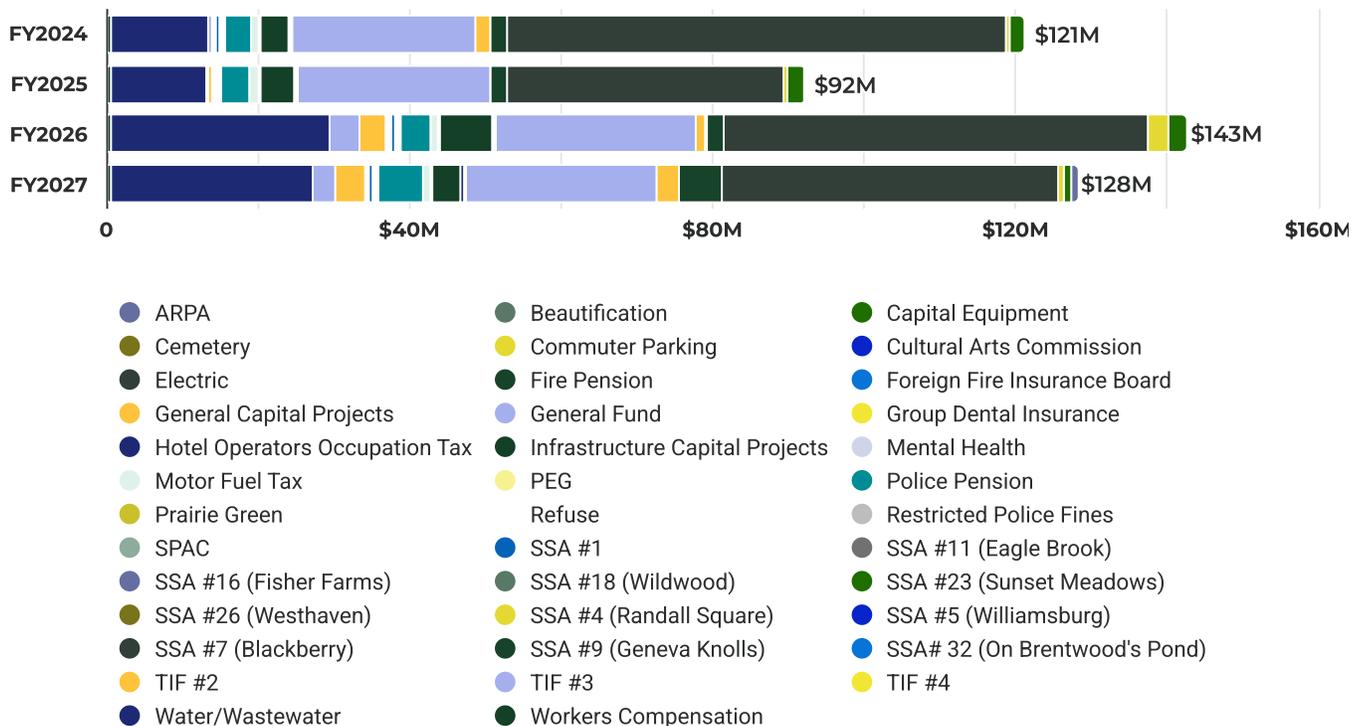


Revenues by Fund Summary

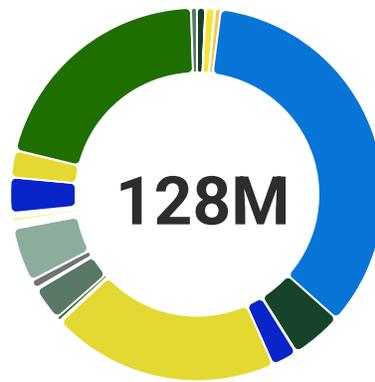
Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
General Fund	\$26,458,055	\$24,676,901	\$25,262,995	-4.52%
Special Revenue Funds	\$2,840,330	\$2,453,421	\$3,687,120	29.81%
Pension Trust Funds	\$6,237,720	\$13,827,705	\$11,705,017	87.65%
Capital Projects Funds	\$18,146,460	\$6,601,407	\$14,672,645	-19.14%
Enterprise Funds	\$88,175,085	\$59,128,435	\$72,090,193	-18.24%
Internal Service Funds	\$877,405	\$1,057,700	\$864,348	-1.49%
Total Revenues	\$142,735,055	\$107,745,569	\$128,282,318	-10.13%

Revenues by Fund

Historical Revenues by Fund



FY 2027 Revenues by Fund



● ARPA	\$921,410	0.72%
● Beautification	\$28,730	0.02%
● Capital Equipment	\$1,007,855	0.79%
● Cemetery	\$88,000	0.07%
● Commuter Parking	\$584,878	0.46%
● Electric	\$44,297,741	34.53%
● Fire Pension	\$5,715,741	4.46%
● Foreign Fire Insurance Board	\$86,010	0.07%
● General Capital Projects	\$2,846,415	2.22%
● General Fund	\$25,262,995	19.69%
● Group Dental Insurance	\$201,665	0.16%
● Hotel Operators Occupation Tax	\$430,250	0.34%
● Infrastructure Capital Projects	\$3,763,755	2.93%
● Mental Health	\$203,000	0.16%
● Motor Fuel Tax	\$935,000	0.73%
● PEG	\$50,525	0.04%
● Police Pension	\$5,989,276	4.67%
● Prairie Green	\$106,150	0.08%
● Refuse	\$619,744	0.48%
● Restricted Police Fines	\$89,184	0.07%
● SPAC	\$10,630	0.01%
● SSA #1	\$407,720	0.32%
● SSA #11 (Eagle Brook)	\$191,840	0.15%
● SSA #16 (Fisher Farms)	\$197,135	0.15%
● SSA #18 (Wildwood)	\$4,310	0.00%
● SSA #23 (Sunset Meadows)	\$19,570	0.02%
● SSA #26 (Westhaven)	\$11,865	0.01%
● SSA #4 (Randall Square)	\$48,511	0.04%
● SSA #5 (Williamsburg)	\$23,460	0.02%
● SSA #7 (Blackberry)	\$15,215	0.01%
● SSA #9 (Geneva Knolls)	\$8,940	0.01%
● SSA# 32 (On Brentwood's Pond)	\$3,815	0.00%
● TIF #2	\$3,929,410	3.06%
● TIF #3	\$2,994,880	2.33%
● TIF #4	\$24,180	0.02%
● Water/Wastewater	\$26,499,830	20.66%
● Workers Compensation	\$662,683	0.52%



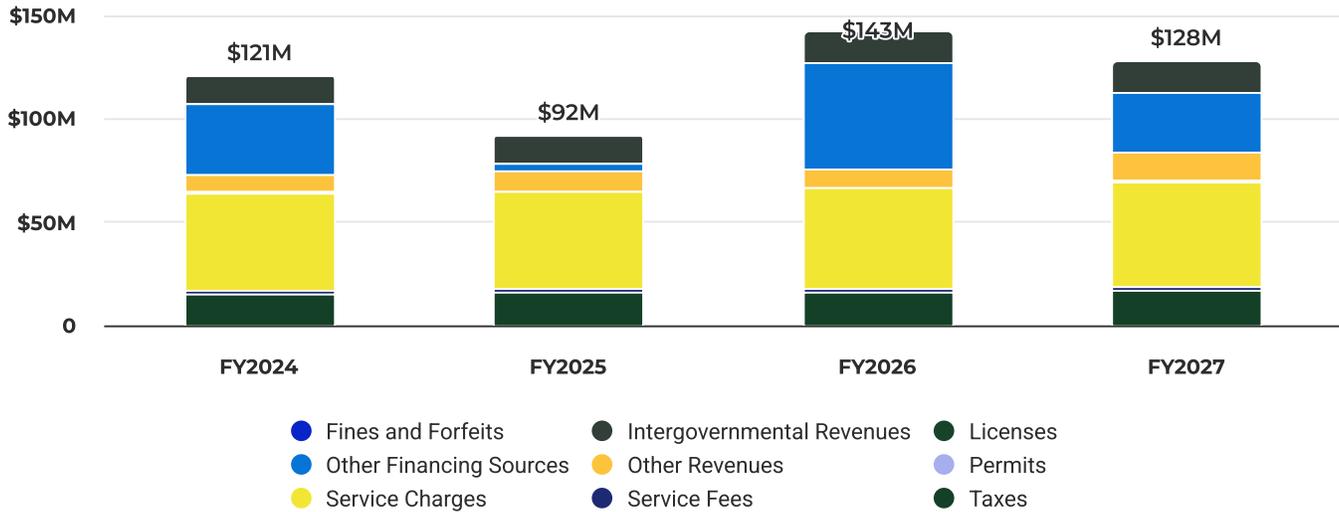
Revenues by Fund

Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
General Fund	\$26,458,055	\$24,676,901	\$25,262,995	-4.52%
Motor Fuel Tax	\$900,000	\$1,020,000	\$935,000	3.89%
SPAC	\$11,500	\$16,071	\$10,630	-7.57%
Beautification	\$29,795	\$22,050	\$28,730	-3.57%
Hotel Operators Occupation Tax	\$370,365	\$339,000	\$430,250	16.17%
ARPA	\$50,000	\$42,000	\$921,410	1,742.82%
Restricted Police Fines	\$95,195	\$47,800	\$89,184	-6.31%
PEG	\$19,000	\$20,000	\$50,525	165.92%
Mental Health	\$204,300	\$204,073	\$203,000	-0.64%
Foreign Fire Insurance Board	\$86,010	\$105,860	\$86,010	0.00%
SSA #1	\$338,890	\$240,120	\$407,720	20.31%
SSA #4 (Randall Square)	\$62,225	\$35,400	\$48,511	-22.04%
SSA #5 (Williamsburg)	\$29,500	\$20,790	\$23,460	-20.47%
SSA #7 (Blackberry)	\$17,420	\$13,500	\$15,215	-12.66%
SSA #9 (Geneva Knolls)	\$20,345	\$8,045	\$8,940	-56.06%
SSA #11 (Eagle Brook)	\$386,990	\$118,155	\$191,840	-50.43%
SSA #16 (Fisher Farms)	\$185,430	\$178,031	\$197,135	6.31%
SSA #18 (Wildwood)	\$3,860	\$4,160	\$4,310	11.66%
SSA #23 (Sunset Meadows)	\$14,420	\$3,210	\$19,570	35.71%
SSA #26 (Westhaven)	\$11,380	\$11,380	\$11,865	4.26%
SSA# 32 (On Brentwood's Pond)	\$3,705	\$3,776	\$3,815	2.97%
General Capital Projects	\$1,161,500	\$242,915	\$2,846,415	145.06%
Infrastructure Capital Projects	\$6,957,480	\$3,098,680	\$3,763,755	-45.90%
Prairie Green	\$106,150	\$106,150	\$106,150	0.00%
TIF #2	\$3,496,355	\$357,997	\$3,929,410	12.39%
TIF #3	\$4,008,550	\$254,402	\$2,994,880	-25.29%
TIF #4	\$5,500	\$8,991	\$24,180	339.64%
Capital Equipment	\$2,410,925	\$2,532,272	\$1,007,855	-58.20%
Electric	\$55,997,800	\$41,234,095	\$44,297,741	-20.89%
Water/Wastewater	\$28,761,885	\$16,932,100	\$26,499,830	-7.86%
Refuse	\$616,880	\$565,540	\$619,744	0.46%
Cemetery	\$139,845	\$92,700	\$88,000	-37.07%
Commuter Parking	\$2,658,675	\$304,000	\$584,878	-78.00%
Group Dental Insurance	\$207,865	\$207,871	\$201,665	-2.98%
Workers Compensation	\$669,540	\$849,829	\$662,683	-1.02%
Police Pension	\$3,933,340	\$8,183,236	\$5,989,276	52.27%
Fire Pension	\$2,304,380	\$5,644,469	\$5,715,741	148.04%
Total Revenues	\$142,735,055	\$107,745,569	\$128,282,318	-10.13%

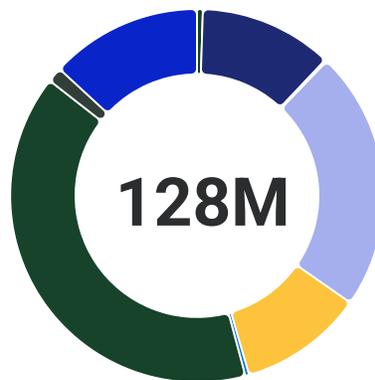


Revenues by Revenue Source Grouping

Historical Revenues by Revenue Source Grouping



FY 2027 Revenues by Object



Object	Amount	Percentage
Fines and Forfeits	\$658,520	0.51%
Intergovernmental Revenues	\$14,798,835	11.54%
Licenses	\$212,125	0.17%
Other Financing Sources	\$28,847,163	22.49%
Other Revenues	\$13,843,682	10.79%
Permits	\$442,800	0.35%
Service Charges	\$50,952,475	39.72%
Service Fees	\$1,680,758	1.31%
Taxes	\$16,845,960	13.13%

Revenues by Category

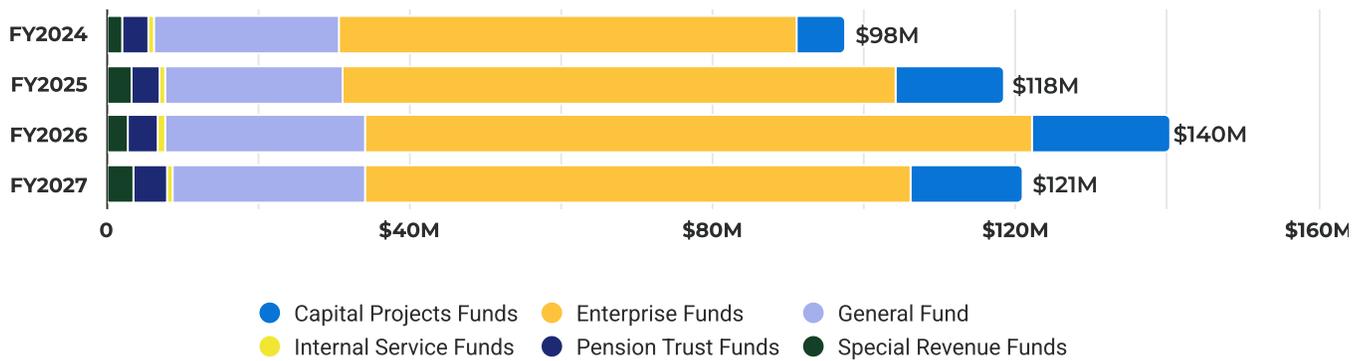
Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
Taxes	\$15,938,965	\$15,916,066	\$16,845,960	5.69%
Licenses	\$202,025	\$213,650	\$212,125	5.00%
Permits	\$443,800	\$457,950	\$442,800	-0.23%
Intergovernmental Revenues	\$15,079,785	\$14,034,436	\$14,798,835	-1.86%
Fines and Forfeits	\$802,800	\$709,860	\$658,520	-17.97%



Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
Service Charges	\$48,342,650	\$51,737,570	\$50,952,475	5.40%
Service Fees	\$1,754,030	\$1,754,414	\$1,680,758	-4.18%
Other Revenues	\$8,591,065	\$17,192,223	\$13,843,682	61.14%
Other Financing Sources	\$51,579,935	\$5,729,400	\$28,847,163	-44.07%
Total Revenues	\$142,735,055	\$107,745,569	\$128,282,318	-10.13%

Expenditures by Fund Grouping

Historical Expenditures by Fund Summary

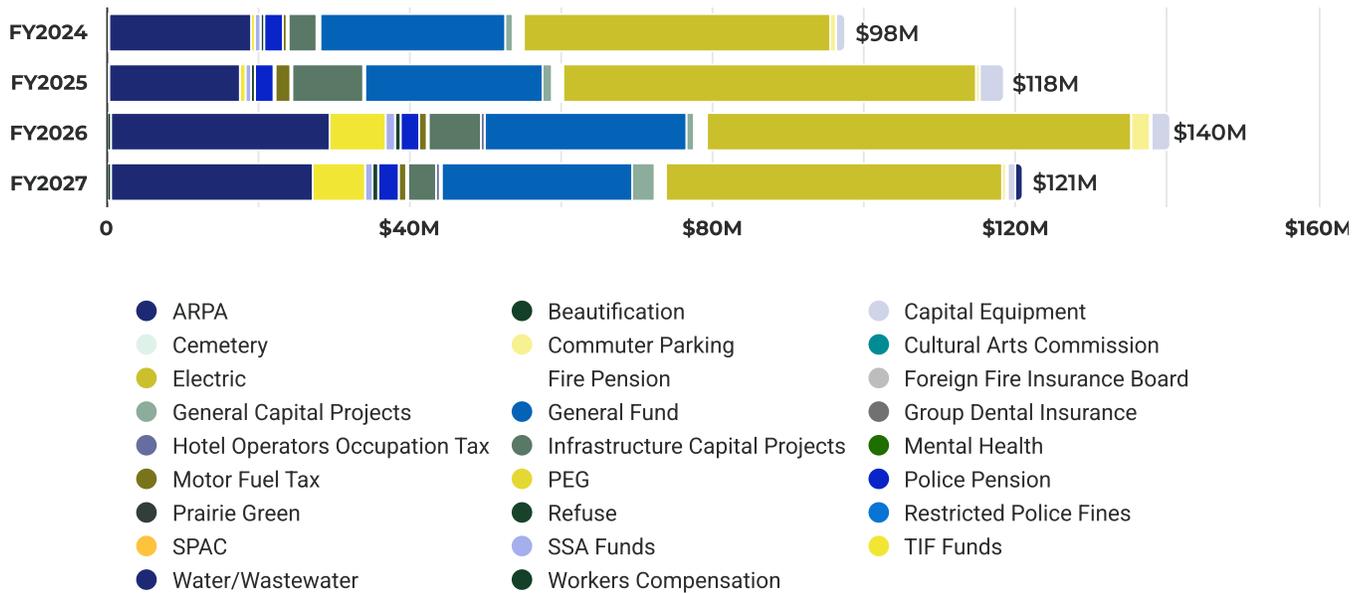


Expenditures by Fund Summary

Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
General Fund	\$26,458,055	\$25,613,997	\$25,262,995	-4.52%
Special Revenue Funds	\$2,840,330	\$2,266,552	\$3,687,120	29.81%
Pension Trust Funds	\$3,929,415	\$4,057,189	\$4,297,635	9.37%
Capital Projects Funds	\$18,146,460	\$11,286,358	\$14,672,645	-19.14%
Enterprise Funds	\$88,175,085	\$76,433,724	\$72,090,193	-18.24%
Internal Service Funds	\$877,405	\$1,057,411	\$864,348	-1.49%
Total Expenditures	\$140,426,750	\$120,715,231	\$120,874,936	-13.92%

Expenditures by Fund

Historical Expenditures by Fund



Expenditures by Fund

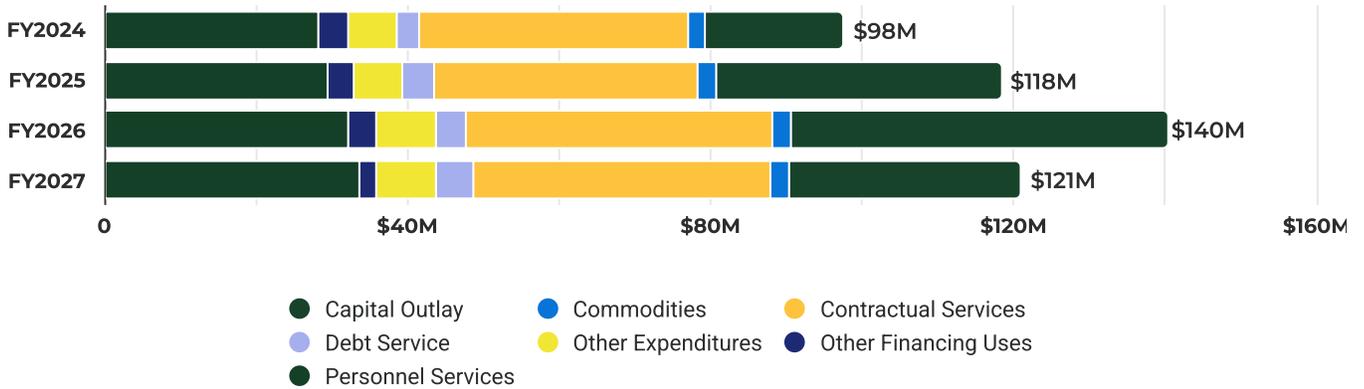
Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
General Fund	\$26,458,055	\$25,613,997	\$25,262,995	-4.52%
Motor Fuel Tax	\$900,000	\$600,000	\$935,000	3.89%
General Capital Projects	\$1,161,500	\$1,240,415	\$2,846,415	145.06%
Infrastructure Capital Projects	\$6,957,480	\$6,957,305	\$3,763,755	-45.90%
SPAC	\$11,500	\$9,375	\$10,630	-7.57%
Prairie Green	\$106,150	\$18,780	\$106,150	0.00%
Beautification	\$29,795	\$29,315	\$28,730	-3.57%
Hotel Operators Occupation Tax	\$370,365	\$483,258	\$430,250	16.17%
Capital Equipment	\$2,410,925	\$1,077,098	\$1,007,855	-58.20%
ARPA	\$50,000	\$38,000	\$921,410	1,742.82%
Restricted Police Fines	\$95,195	\$75,093	\$89,184	-6.31%
PEG	\$19,000	\$1,000	\$50,525	165.92%
Mental Health	\$204,300	\$201,500	\$203,000	-0.64%
Foreign Fire Insurance Board	\$86,010	\$47,996	\$86,010	0.00%
SSA Funds	\$1,074,165	\$781,015	\$932,381	-13.20%
TIF Funds	\$7,510,405	\$1,992,760	\$6,948,470	-7.48%
Electric	\$55,997,800	\$53,042,081	\$44,297,741	-20.89%
Water/Wastewater	\$28,761,885	\$20,557,128	\$26,499,830	-7.86%
Refuse	\$616,880	\$616,457	\$619,744	0.46%
Cemetery	\$139,845	\$135,440	\$88,000	-37.07%
Commuter Parking	\$2,658,675	\$2,082,618	\$584,878	-78.00%
Group Dental Insurance	\$207,865	\$207,871	\$201,665	-2.98%
Workers Compensation	\$669,540	\$849,540	\$662,683	-1.02%
Police Pension	\$2,519,790	\$2,684,764	\$2,776,115	10.17%
Fire Pension	\$1,409,625	\$1,372,425	\$1,521,520	7.94%



Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
Total Expenditures	\$140,426,750	\$120,715,231	\$120,874,936	-13.92%

Expenditures by Expense Object Categories

Historical Expenditures by Expense Object Categories



Expenditures by Expense Object Categories

Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
Personnel Services	\$32,204,463	\$31,064,637	\$33,612,768	4.37%
Contractual Services	\$40,317,827	\$37,869,739	\$38,990,698	-3.29%
Commodities	\$2,505,500	\$2,408,304	\$2,583,143	3.10%
Debt Service	\$4,014,970	\$4,016,417	\$5,152,520	28.33%
Capital Outlay	\$49,864,980	\$37,372,492	\$30,497,082	-38.84%
Other Expenditures	\$7,781,415	\$5,451,651	\$7,687,400	-1.21%
Other Financing Uses	\$3,737,595	\$2,531,991	\$2,351,325	-37.09%
Total Expenditures	\$140,426,750	\$120,715,231	\$120,874,936	-13.92%

Total By Fund Type

Revenues by Fund Grouping

Revenues by Fund Grouping

Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
General Fund	\$26,458,055	\$24,676,901	\$25,262,995	-4.52%
Special Revenue Funds	\$2,840,330	\$2,453,421	\$3,687,120	29.81%
Pension Trust Funds	\$6,237,720	\$13,827,705	\$11,705,017	87.65%
Capital Projects Funds	\$18,146,460	\$6,601,407	\$14,672,645	-19.14%
Enterprise Funds	\$88,175,085	\$59,128,435	\$72,090,193	-18.24%
Internal Service Funds	\$877,405	\$1,057,700	\$864,348	-1.49%
Total Revenues	\$142,735,055	\$107,745,569	\$128,282,318	-10.13%

Expenditures by Fund Grouping

Expenditures by Fund Grouping

Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
General Fund	\$26,458,055	\$25,613,997	\$25,262,995	-4.52%
Special Revenue Funds	\$2,840,330	\$2,266,552	\$3,687,120	29.81%
Pension Trust Funds	\$3,929,415	\$4,057,189	\$4,297,635	9.37%
Capital Projects Funds	\$18,146,460	\$11,286,358	\$14,672,645	-19.14%
Enterprise Funds	\$88,175,085	\$76,433,724	\$72,090,193	-18.24%
Internal Service Funds	\$877,405	\$1,057,411	\$864,348	-1.49%
Total Expenditures	\$140,426,750	\$120,715,231	\$120,874,936	-13.92%

Governmental Funds

General Fund

The FY 2027 General Fund budget is balanced, with both revenues and expenditures budgeted at \$25.3M. This represents a decrease of \$1.2M, or 4.5%, from the Fiscal Year 2026 adopted budget of \$26.5M. The reduction follows a period of budgetary growth, as the Fiscal Year 2026 budget reflected a 4.7% increase over the prior year.

Budgeted General Fund revenues for FY 2027 total \$25.3M, modestly exceeding the estimated \$24.7M expected to be received by the end of FY 2026. Projected FY 2026 revenues were 2.4% lower than the prior year and are anticipated to represent 93.3% of the FY 2026 adopted budget.

Revenue declines are driven primarily by reductions in intergovernmental revenues, most notably the Local Use Tax, which is projected to decrease by 74.4%, and Federal grant revenues, which are budgeted at \$2,670 for FY 2027. Fines and fees are also budgeted below FY 2026 levels, reflecting a 45.1% reduction as Circuit Court fine revenues are projected to fall significantly short of targets. Service fees and other revenues were modestly reduced by 11.0% and 5.3%, respectively.

These revenue reductions are partially offset by increases in property taxes, sales tax, income tax, and non-home rule sales tax; however, the overall declines exceed the projected revenue growth.

Compared to projected FY 2026 year-end results, budgeted General Fund expenditures for FY 2027 represent a decrease from the estimated \$25.6M in FY 2026 expenditures. Projected FY 2026 expenditures are 8.8% higher than the prior fiscal year and are expected to total 96.8% of the FY 2026 adopted budget.

The reduction in expenditures for FY 2027 is primarily attributable to decreased transfers to capital funds.

Overall, the FY 2027 General Fund budget reflects a contraction in both revenues and expenditures of approximately 4.5% compared to the Fiscal Year 2026 adopted budget, in response to projected year-end expenditures exceeding estimated year-end revenues.

Special Revenue Funds

In the FY 2027 Special Revenue Funds, budgeted expenditures total \$3.7M, representing an increase of \$0.9M, or 29.8%, compared to the FY 2026 adopted budget of \$2.8M. Budgeted revenues for FY 2027 are also \$3.7M, reflecting a comparable increase of 29.8% over the prior year. This one-time increase is driven by the recognition and planned expenditure of remaining American Rescue Plan Act (ARPA) funds, which are required to be fully expended during FY 2027.

When comparing FY 2026 actual results to budgeted amounts, actual revenues totaled \$2.5 million, or 86.4% of the \$2.8 million budget, representing a 3.7% decrease from the prior fiscal year. Actual expenditures for FY 2026 were \$2.3 million, or 79.8% of the budgeted amount, reflecting a 30.8% decrease from the prior year.

Overall, the FY 2027 Special Revenue Funds budget reflects a temporary increase in both revenues and expenditures compared to FY 2026, attributable to the final year of ARPA spending. Budgeted activity is expected to return to lower, more typical levels in subsequent fiscal years following the completion of ARPA-funded programs.

Capital Projects Fund

In the Capital Projects Funds for FY 2027, the budgeted expenditures are set at \$14.7M, representing a 19.1% decrease from the 2026 budgeted expenditures of \$18.1 million. Similarly, the budgeted revenues for FY 2027 are also \$14.7M. However, this includes planned use



of fund balances to fill gaps between revenues and expenses.

Comparing FY 2026 estimated actuals to budgeted amounts provides additional context: estimated actual revenues for 2026 were \$6.6M, which is 36.4% of the budgeted \$18.1M and a 10.8% decrease from the prior period. Estimated actual expenditures for FY 2026 are \$11.3M, or 62.2% of the budgeted \$18.1M, marking a 20.61% decrease from the prior period.

Major projects budgeted in the Capital Projects Funds for FY 2027 include East State Street Reconstruction, Downtown Pavilion Construction, final payment for Kautz Road, and Phase I of the HVAC mechanical system replacement at the Public Works Facility. Additional project details are provided in the Capital Projects section of this budget book.

Overall, the FY 2027 budget continues the downward trend in both revenues and expenditures seen in FY 2026, with both categories decreasing by 19.1% from the previous year's budgeted figures. The budgeted amounts for FY 2027 are closer in value to the FY 2026 actual expenditures and revenues than to the FY 2026 budgeted amounts, indicating a reduction in planned financial activity for the Capital Projects Funds.

Proprietary Funds

Enterprise Funds

In FY 2027, the Enterprise Funds budget shows a decrease in both expenditures and revenues compared to the FY 2026 budget related to the completion of capital projects in the Electric Fund and parking lot acquisitions in the Commuter Fund. The expenditures budget is set at \$72.1M, which is an 18.2% decrease from the FY 2026 budgeted expenditures of \$88.2 million. Similarly, the revenue budget for FY 2027 is also \$72.1M with the planned use of reserves, reflecting an 18.2% decrease from the FY 2026 budgeted revenue of \$88.2M.

Comparing the FY 2026 estimated actuals to the budgeted amounts, estimated actual revenues are \$59.1M, which was 67.1% of the budgeted \$88.2M and represented an 18.0% increase from the prior period. Revenue shortfalls are related to IEPA loan timing and awards for the Water and Wastewater Fund. Estimated actual expenditures for FY 2026 are \$76.4M, 86.7% of the budgeted \$88.2M, and increased by 4.8% from the prior period.

The FY 2027 budget reflects a significant reduction in both revenues and expenditures compared to the FY 2026 budget, following a year when actual revenues and expenditures were below budgeted levels but showed growth from the prior period. Both utilities will see a rate increase as defined by their respective adopted rate structures.

Internal Service Funds

In the Internal Service Funds, the 2026 budgeted expenditures and revenues were both \$877,405, reflecting a slight increase of 0.3% from the prior period. Estimated actual revenues for 2026 are expected to rise significantly to \$1.1M, a 28.1% increase from the prior period and 120.6% of the budgeted amount. Similarly, actual expenditures in 2026 also reached \$1.1M, marking a 73.3% increase from the prior period and 120.5% of the budgeted figure driven primarily by worker's compensation claims.

For the 2027 budget year, both expenditures and revenues are budgeted at \$864,348, representing a decrease of 1.5% from the 2026 budgeted amounts. This reduction follows the substantial actual increases seen in 2026, with the 2027 budgeted figures slightly below the previous year's budgeted levels but without actuals available yet for comparison.

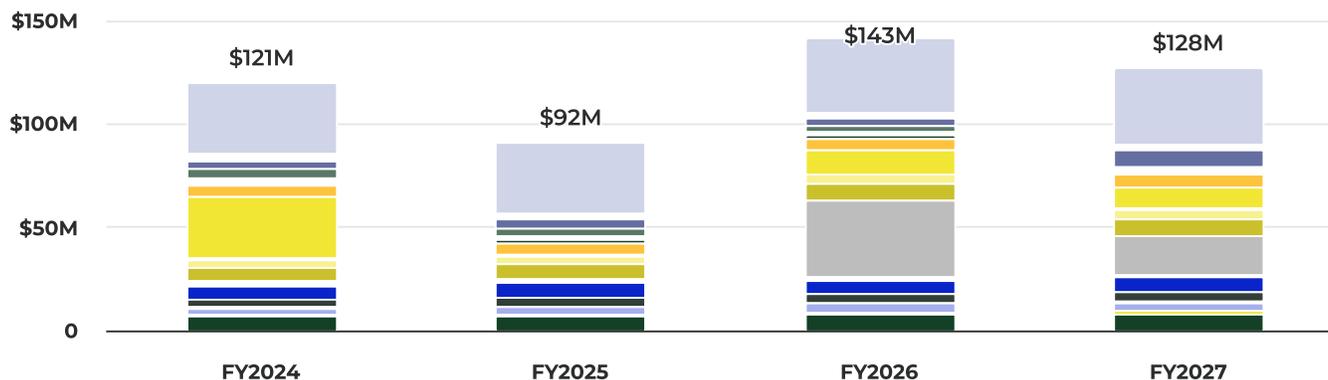
Fiduciary Funds

In the Pension Trust Funds Revenues vs Expenditures Summary, the FY 2026 estimated actual revenues significantly exceeded the budgeted amount due to positive experience of consolidated investment portfolio income, reaching \$13.8M, which is a 128.4% increase from the prior period and 221.7% of the budgeted revenue of \$6.2 million. Estimated actual expenditures for 2026 are \$4.1M, a 5.7% increase from the prior period due mainly to a cost of living increase for retirees and banking fees. Estimated actual expenditures are 103.3% of the budgeted expenditures of \$3.9M.

Looking ahead to the FY 2027 budget, expenditures are planned at \$4.3M, representing a 9.4% increase from the FY 2026 budgeted expenditures of \$3.9M. Budgeted revenues for FY 2027 are set at \$11.7M, which is an 87.7% increase from the FY 2026 budgeted revenue of \$6.2M. This indicates a substantial planned increase in investment income revenues compared to the previous budget year, while expenditures are also expected to rise but at a more moderate rate.

Revenues by Revenue Source

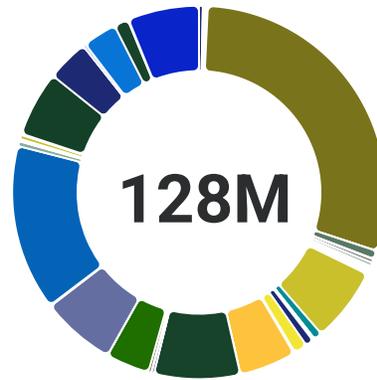
Historical Revenue by Revenue Source



- Auto Rental Tax
- Cemetery Lot Sales
- Community Development Fees
- Disconnection/Reconnection Fees
- False Alarm Fines
- General Government Fees
- Industrial Wastewater Surcharge
- Interest Income
- Local Use Tax
- Motor Fuel Tax
- Non-Home Rule Sales Tax
- Overweight Permits
- Penalties
- Property Tax
- Refuse Charges
- Rental Income
- Sale of Capital Assets
- Sewer Sales
- Special Event Fees
- Township Fire Tax
- Building Permits
- Circuit Court Fines
- Compliance Fines
- Donations
- Federal Grants
- Grave Opening Fees
- Insurance & Property Damage
- Interfund Transfers In
- Meter Sales
- Municipal Utility Tax
- Ordinance Fines
- Parking Lot Fees
- Pension Contributions
- Public Safety Fees
- Reimbursed Expenditures
- Replacement Tax
- Sale of Materials
- Sign Permits
- State Income Tax
- Water Sales
- Business Licenses
- Civil Law Violations
- Connection Fees
- Electric Sales
- Foreign Fire Insurance Tax
- Hotel/Motel Tax
- Insurance Premiums
- Lawn Permit Fees
- Miscellaneous
- New Service Installation
- Other Financing Source
- Parking Violations
- Private Fire Service
- Reappropriation
- Reimbursements
- Restricted Police Fines
- Sales Tax
- Simplified Telecommunications Tax
- State/Local Grants



FY 2027 Revenues by Revenue Source



● Auto Rental Tax	\$80	0.00%
● Building Permits	\$430,800	0.34%
● Business Licenses	\$212,125	0.17%
● Cemetery Lot Sales	\$45,000	0.04%
● Circuit Court Fines	\$102,420	0.08%
● Community Development Fees	\$27,500	0.02%
● Compliance Fines	\$300	0.00%
● Connection Fees	\$119,535	0.09%
● Disconnection/Reconnection Fees	\$31,200	0.02%
● Donations	\$3,600	0.00%
● Electric Sales	\$37,597,040	29.31%
● False Alarm Fines	\$9,000	0.01%
● Federal Grants	\$924,080	0.72%
● Foreign Fire Insurance Tax	\$85,000	0.07%
● General Government Fees	\$367,000	0.29%
● Grave Opening Fees	\$34,000	0.03%
● Hotel/Motel Tax	\$350,000	0.27%
● Industrial Wastewater Surcharge	\$175,000	0.14%
● Insurance Premiums	\$800,348	0.62%
● Interest Income	\$8,267,360	6.44%
● Interfund Transfers In	\$918,626	0.72%
● Lawn Permit Fees	\$1,000	0.00%
● Local Use Tax	\$200,000	0.16%
● Meter Sales	\$22,500	0.02%
● Miscellaneous	\$57,780	0.05%
● Motor Fuel Tax	\$875,000	0.68%
● Municipal Utility Tax	\$1,470,000	1.15%
● New Service Installation	\$150,000	0.12%
● Non-Home Rule Sales Tax	\$6,300,000	4.91%
● Ordinance Fines	\$7,500	0.01%
● Other Financing Source	\$9,545,600	7.44%
● Overweight Permits	\$5,500	0.00%
● Parking Lot Fees	\$260,000	0.20%
● Parking Violations	\$59,000	0.05%
● Penalties	\$300,000	0.23%
● Pension Contributions	\$4,815,417	3.75%
● Private Fire Service	\$34,560	0.03%
● Property Tax	\$8,240,780	6.42%
● Public Safety Fees	\$125,150	0.10%

● Reappropriation	\$18,382,937	14.33%
● Refuse Charges	\$530,000	0.41%
● Reimbursed Expenditures	\$176,245	0.14%
Reimbursements	\$100,000	0.08%
● Rental Income	\$448,150	0.35%
● Replacement Tax	\$120,000	0.09%
● Restricted Police Fines	\$5,300	0.00%
● Sale of Capital Assets	\$25,000	0.02%
● Sale of Materials	\$500	0.00%
● Sales Tax	\$7,232,000	5.64%
● Sewer Sales	\$4,644,000	3.62%
● Sign Permits	\$6,500	0.01%
● Simplified Telecommunications Tax	\$306,000	0.24%
● Special Event Fees	\$5,130	0.00%
● State Income Tax	\$3,765,000	2.93%
● State/Local Grants	\$1,582,755	1.23%
● Township Fire Tax	\$94,100	0.07%
● Water Sales	\$7,888,900	6.15%

Revenues by Revenue Source

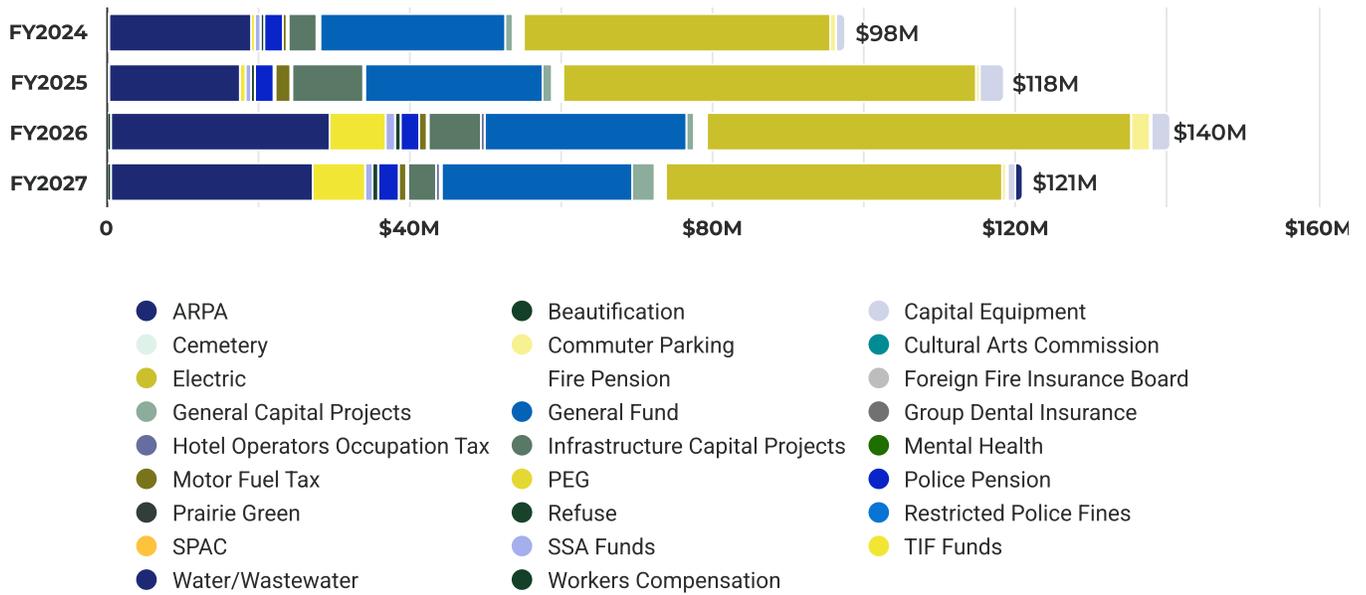
Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
Property Tax	\$7,782,315.00	\$7,786,290.00	\$8,240,780.00	5.89%
Foreign Fire Insurance Tax	\$85,000.00	\$105,842.00	\$85,000.00	0.00%
Simplified Telecommunications Tax	\$340,000.00	\$314,000.00	\$306,000.00	-10.00%
Municipal Utility Tax	\$1,490,000.00	\$1,482,000.00	\$1,470,000.00	-1.34%
Hotel/Motel Tax	\$350,000.00	\$335,000.00	\$350,000.00	0.00%
Township Fire Tax	\$91,500.00	\$92,854.00	\$94,100.00	2.84%
Auto Rental Tax	\$150.00	\$80.00	\$80.00	-46.67%
Non-Home Rule Sales Tax	\$5,800,000.00	\$5,800,000.00	\$6,300,000.00	8.62%
Business Licenses	\$202,025.00	\$213,650.00	\$212,125.00	5.00%
Building Permits	\$431,800.00	\$441,200.00	\$430,800.00	-0.23%
Sign Permits	\$8,000.00	\$6,800.00	\$6,500.00	-18.75%
Overweight Permits	\$4,000.00	\$9,950.00	\$5,500.00	37.50%
Sales Tax	\$6,935,000.00	\$6,935,000.00	\$7,232,000.00	4.28%
State Income Tax	\$3,700,000.00	\$3,750,000.00	\$3,765,000.00	1.76%
Replacement Tax	\$157,000.00	\$130,000.00	\$120,000.00	-23.57%
Local Use Tax	\$780,000.00	\$240,000.00	\$200,000.00	-74.36%
Motor Fuel Tax	\$850,000.00	\$875,000.00	\$875,000.00	2.94%
Reimbursements	\$113,600.00	\$120,898.00	\$100,000.00	-11.97%
Federal Grants	\$925,665.00	\$495,603.00	\$924,080.00	-0.17%
State/Local Grants	\$1,618,520.00	\$1,487,935.00	\$1,582,755.00	-2.21%
Circuit Court Fines	\$230,000.00	\$100,000.00	\$102,420.00	-55.47%
Parking Violations	\$51,500.00	\$62,000.00	\$59,000.00	14.56%
Ordinance Fines	\$7,500.00	\$8,300.00	\$7,500.00	0.00%
False Alarm Fines	\$9,000.00	\$9,000.00	\$9,000.00	0.00%
Penalties	\$300,000.00	\$342,460.00	\$300,000.00	0.00%
Compliance Fines	\$500.00	\$300.00	\$300.00	-40.00%
Restricted Police Fines	\$29,300.00	\$12,800.00	\$5,300.00	-81.91%



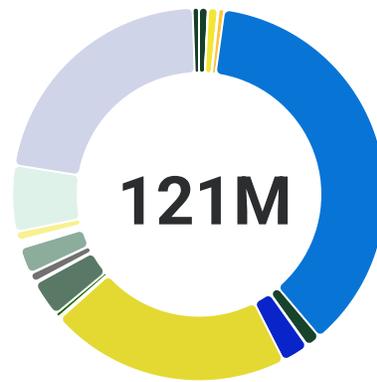
Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
Industrial Wastewater Surcharge	\$175,000.00	\$175,000.00	\$175,000.00	0.00%
Electric Sales	\$35,981,115.00	\$38,072,045.00	\$37,597,040.00	4.49%
Water Sales	\$7,252,000.00	\$7,616,405.00	\$7,888,900.00	8.78%
Sewer Sales	\$4,426,000.00	\$4,724,735.00	\$4,644,000.00	4.93%
Refuse Charges	\$530,000.00	\$530,000.00	\$530,000.00	0.00%
Connection Fees	\$119,535.00	\$623,175.00	\$119,535.00	0.00%
Meter Sales	\$22,500.00	\$40,460.00	\$22,500.00	0.00%
New Service Installation	\$10,000.00	\$130,250.00	\$150,000.00	1,400.00%
Sale of Materials	\$1,500.00	\$500.00	\$500.00	-66.67%
General Government Fees	\$414,140.00	\$417,827.00	\$367,000.00	-11.38%
Community Development Fees	\$35,500.00	\$33,772.00	\$27,500.00	-22.54%
Public Safety Fees	\$130,225.00	\$129,150.00	\$125,150.00	-3.90%
Grave Opening Fees	\$34,000.00	\$30,000.00	\$34,000.00	0.00%
Private Fire Service	\$34,560.00	\$34,560.00	\$34,560.00	0.00%
Lawn Permit Fees	\$1,000.00	\$1,000.00	\$1,000.00	0.00%
Parking Lot Fees	\$260,000.00	\$260,000.00	\$260,000.00	0.00%
Insurance Premiums	\$813,405.00	\$813,405.00	\$800,348.00	-1.61%
Disconnection/Reconnection Fees	\$31,200.00	\$34,700.00	\$31,200.00	0.00%
Pension Contributions	\$4,062,720.00	\$4,554,004.00	\$4,815,417.00	18.53%
Interest Income	\$3,737,910.00	\$11,727,989.00	\$8,267,360.00	121.18%
Rental Income	\$463,890.00	\$448,150.00	\$448,150.00	-3.39%
Insurance & Property Damage	-	\$10,000.00	-	-
Sale of Capital Assets	\$25,000.00	\$54,500.00	\$25,000.00	0.00%
Reimbursed Expenditures	\$169,245.00	\$270,614.00	\$176,245.00	4.14%
Donations	\$3,600.00	\$10,053.00	\$3,600.00	0.00%
Special Event Fees	\$5,000.00	\$5,131.00	\$5,130.00	2.60%
Cemetery Lot Sales	\$48,000.00	\$48,000.00	\$45,000.00	-6.25%
Miscellaneous	\$75,700.00	\$63,782.00	\$57,780.00	-23.67%
Interfund Transfers In	\$2,824,000.00	\$2,324,000.00	\$918,626.00	-67.47%
Other Financing Source	\$11,570,000.00	\$3,405,400.00	\$9,545,600.00	-17.50%
Reappropriation	\$37,185,935.00	-	\$18,382,937.00	-50.56%
Total Revenues	\$142,735,055.00	\$107,745,569.00	\$128,282,318.00	-10.13%

Expenditures by Fund

Historical Expenditures by Fund



FY 2027 Expenditures by Fund



● ARPA	\$921,410	0.76%
● Beautification	\$28,730	0.02%
● Capital Equipment	\$1,007,855	0.83%
● Cemetery	\$88,000	0.07%
● Commuter Parking	\$584,878	0.48%
● Electric	\$44,297,741	36.65%
● Fire Pension	\$1,521,520	1.26%
● Foreign Fire Insurance Board	\$86,010	0.07%
● General Capital Projects	\$2,846,415	2.35%
● General Fund	\$25,262,995	20.90%
● Group Dental Insurance	\$201,665	0.17%
● Hotel Operators Occupation Tax	\$430,250	0.36%
● Infrastructure Capital Projects	\$3,763,755	3.11%
● Mental Health	\$203,000	0.17%
● Motor Fuel Tax	\$935,000	0.77%
● PEG	\$50,525	0.04%
● Police Pension	\$2,776,115	2.30%
● Prairie Green	\$106,150	0.09%
● Refuse	\$619,744	0.51%
● Restricted Police Fines	\$89,184	0.07%
● SPAC	\$10,630	0.01%
● SSA Funds	\$932,381	0.77%
● TIF Funds	\$6,948,470	5.75%
● Water/Wastewater	\$26,499,830	21.92%
● Workers Compensation	\$662,683	0.55%

Expenditures by Fund

Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
General Fund	\$26,458,055	\$25,613,997	\$25,262,995	-4.52%
Motor Fuel Tax	\$900,000	\$600,000	\$935,000	3.89%
General Capital Projects	\$1,161,500	\$1,240,415	\$2,846,415	145.06%
Infrastructure Capital Projects	\$6,957,480	\$6,957,305	\$3,763,755	-45.90%
SPAC	\$11,500	\$9,375	\$10,630	-7.57%
Prairie Green	\$106,150	\$18,780	\$106,150	0.00%
Beautification	\$29,795	\$29,315	\$28,730	-3.57%
Hotel Operators Occupation Tax	\$370,365	\$483,258	\$430,250	16.17%
Capital Equipment	\$2,410,925	\$1,077,098	\$1,007,855	-58.20%



Category	FY 2026 Budgeted	FY 2026 Projected	FY 2027 Budgeted	FY 2026 Budgeted vs. FY 2027 Budgeted (% Change)
ARPA	\$50,000	\$38,000	\$921,410	1,742.82%
Restricted Police Fines	\$95,195	\$75,093	\$89,184	-6.31%
PEG	\$19,000	\$1,000	\$50,525	165.92%
Mental Health	\$204,300	\$201,500	\$203,000	-0.64%
Foreign Fire Insurance Board	\$86,010	\$47,996	\$86,010	0.00%
SSA Funds	\$1,074,165	\$781,015	\$932,381	-13.20%
TIF Funds	\$7,510,405	\$1,992,760	\$6,948,470	-7.48%
Electric	\$55,997,800	\$53,042,081	\$44,297,741	-20.89%
Water/Wastewater	\$28,761,885	\$20,557,128	\$26,499,830	-7.86%
Refuse	\$616,880	\$616,457	\$619,744	0.46%
Cemetery	\$139,845	\$135,440	\$88,000	-37.07%
Commuter Parking	\$2,658,675	\$2,082,618	\$584,878	-78.00%
Group Dental Insurance	\$207,865	\$207,871	\$201,665	-2.98%
Workers Compensation	\$669,540	\$849,540	\$662,683	-1.02%
Police Pension	\$2,519,790	\$2,684,764	\$2,776,115	10.17%
Fire Pension	\$1,409,625	\$1,372,425	\$1,521,520	7.94%
Total Expenditures	\$140,426,750	\$120,715,231	\$120,874,936	-13.92%





One Year Plan

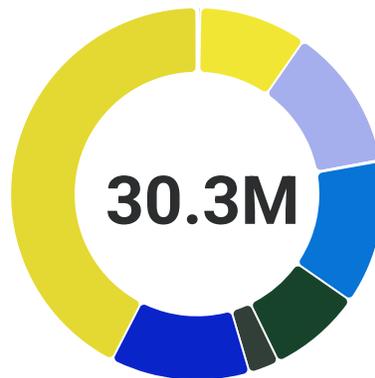
FY 2027 Total Capital Requested

\$30,347,077

FY 2027 Total Funding Requested

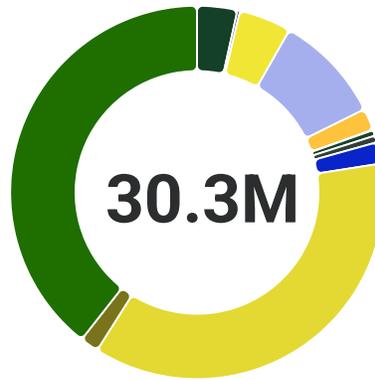
\$30,347,077

FY 2027 Total Funding Requested by Source



● 235 – Restricted Police Fines	\$40,000	0.13%
● 240 – PEG Fund	\$50,525	0.17%
● 410 – General Capital Projects Fund	\$2,840,415	9.36%
● 415 – Infrastructure Capital Projects Fund	\$3,769,405	12.42%
● 420 – Prairie Green Fund	\$30,000	0.10%
● 425 – TIF #2 Fund	\$3,791,505	12.49%
● 426 – TIF #3 Fund	\$2,465,117	8.12%
● 430 – Capital Equipment Fund	\$804,400	2.65%
● 620 – Electric Fund	\$3,674,700	12.11%
● 630 – Water/Wastewater Fund	\$12,871,010	42.41%
● 660 – Commuter Parking Fund	\$10,000	0.03%

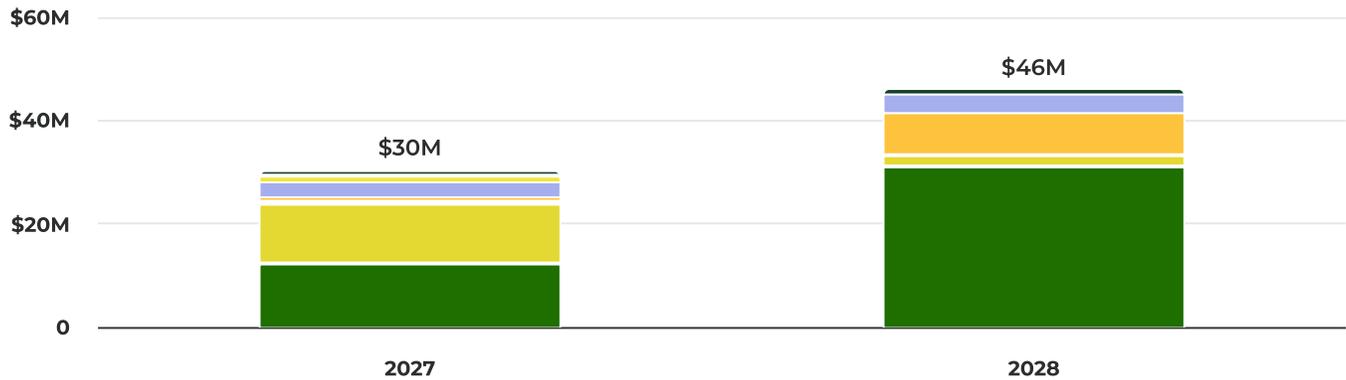
FY 2027 Total Funding Requested by Department



● City Administrator's Office	\$1,056,000	3.48%
● Community Development	\$70,000	0.23%
● Economic Development	\$1,376,500	4.54%
● Electric	\$2,860,000	9.42%
● Engineering	\$572,000	1.88%
● Expenditures	\$10,000	0.03%
● Fire	\$149,500	0.49%
● Information Technology	\$177,035	0.58%
● Police	\$560,415	1.85%
● Public Works	\$11,065,127	36.46%
● Streets	\$490,000	1.61%
● Water & Wastewater	\$11,960,500	39.41%

Capital Improvement Multi-Year Plan

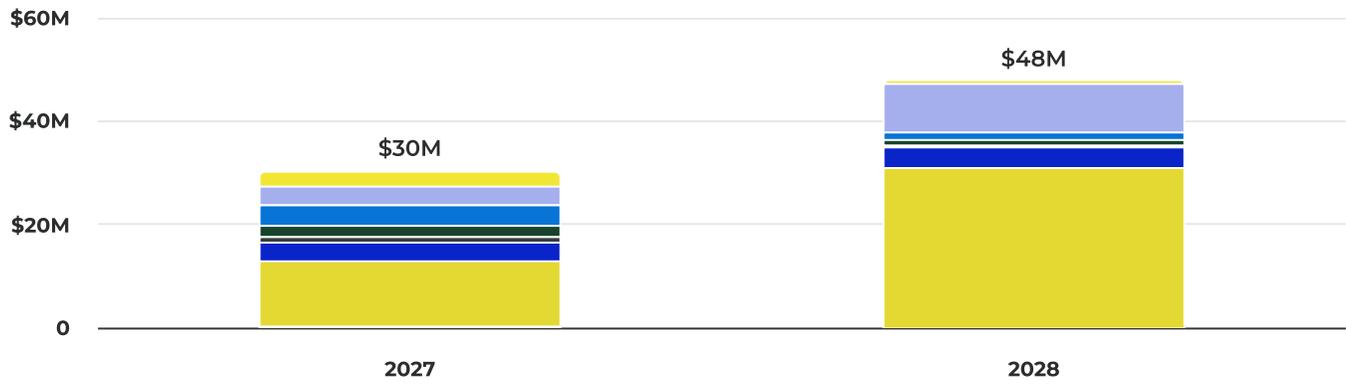
FY 2027 - FY 2028 Total Funding Requested by Department



Funding by Department Totals (all years)

● City Administrator's Office	\$2,056,000	2.69%
● Community Development	\$70,000	0.09%
● Economic Development	\$1,424,750	1.87%
● Electric	\$6,216,800	8.15%
● Engineering	\$8,672,000	11.36%
● Expenditures	\$10,000	0.01%
● Fire	\$220,500	0.29%
● Information Technology	\$508,450	0.67%
● Police	\$560,415	0.73%
● Public Works	\$12,953,757	16.98%
● Streets	\$720,000	0.94%
● Water & Wastewater	\$42,893,500	56.21%

FY 2027 - FY 2028 Total Funding Requested by Source



Funding by Source Totals (all years)

● 235 – Restricted Police Fines	\$40,000	0.05%
● 240 – PEG Fund	\$62,425	0.08%
● 410 – General Capital Projects Fund	\$3,455,415	4.42%
● 415 – Infrastructure Capital Projects Fund	\$13,347,170	17.07%
● 420 – Prairie Green Fund	\$30,000	0.04%
● 425 – TIF #2 Fund	\$5,249,607	6.72%
● 426 – TIF #3 Fund	\$3,521,541	4.50%
● 430 – Capital Equipment Fund	\$1,194,915	1.53%
● 620 – Electric Fund	\$7,491,490	9.58%
● 630 – Water/Wastewater Fund	\$43,769,010	55.99%
● 660 – Commuter Parking Fund	\$10,000	0.01%

FY 2027 - FY 2028 Capital Cost Breakdown

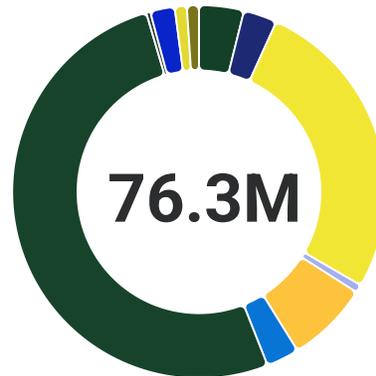


Capital Cost Totals (all years)

● Capital Costs	\$76,306,172	100.00%
● Operational Costs	\$0	0.00%

Capital Improvement Plan - Project Types

FY 2027 - FY 2028 Capital Costs By Project Type



●	810 – Buildings & Improvements	\$2,966,000	3.89%
●	815.05 – Improvements Other Than Buildings - Other	\$2,214,750	2.90%
●	815.10 – Improvements Other Than Buildings - Streets	\$20,263,757	26.56%
●	815.15 – Improvements Other Than Buildings - Storm Sewers	\$530,000	0.69%
●	815.25 – Improvements Other Than Buildings - Electric System	\$5,446,800	7.14%
●	815.30 – Improvements Other Than Building - Water System	\$2,164,000	2.84%
●	815.35 – Improvements Other Than Buildings - Sewer System	\$39,243,000	51.43%
●	815.40 – Improvements Other Than Buildings - Parking Lots	\$270,000	0.35%
●	820 – Machinery & Equipment	\$1,614,915	2.12%
●	825 – Vehicles	\$804,500	1.05%
●	835 – Computers and Related Equipment	\$788,450	1.03%

810 – Buildings & Improvements

Project No. / Category	FY2027	FY2028	Total
810 City Wide Facility Repairs	\$750,000	\$1,000,000	\$1,750,000
810 Decommission CH Stair Lift	\$6,000	\$0	\$6,000
810 Fire Station 2 Sanitary Drain Repair	\$50,000	\$0	\$50,000
810 Green Initiative - PW LED Lighting	\$5,000	\$5,000	\$10,000
810 Paint - Apparatus Bay Doors	\$10,000	\$0	\$10,000
810 Police Building General Improvements	\$200,000	\$0	\$200,000
810 Public Works Team Goals	\$45,000	\$45,000	\$90,000
810 PW Front Office HVAC Replacement	\$771,000	\$0	\$771,000
810 PW South Office HVAC System Replacement - Architect Design & Bid Documents	\$41,000	\$0	\$41,000
810 Studio Upgrades - via PEG Funds	\$20,000	\$0	\$20,000
810 Wastewater Plant Sump Pump & Pit Improvements	\$8,000	\$0	\$8,000



Project No. / Category	FY2027	FY2028	Total
810 Water Plant Administration Area Painting	\$10,000	\$0	\$10,000
Total 810 – Buildings & Improvements	\$1,916,000	\$1,050,000	\$2,966,000

815.05 – Improvements Other Than Buildings - Other

Project No. / Category	FY2027	FY2028	Total
815.05 Annual Sidewalk Improvement Program	\$100,000	\$100,000	\$200,000
815.05 Annual Streetscape & Median Maintenance Program	\$25,000	\$25,000	\$50,000
815.05 Annual Tree Maintenance Program	\$30,000	\$30,000	\$60,000
815.05 Annual Tree Replacement Program	\$75,000	\$75,000	\$150,000
815.05 Comprehensive Plan Update Part 2 of 2	\$200,000	\$0	\$200,000
815.05 Downtown Market Pavilion	\$1,376,500	\$48,250	\$1,424,750
815.05 Facility Master Plan Continued	\$100,000	\$0	\$100,000
815.05 Prairie Green Barn Demolition	\$30,000	\$0	\$30,000
Total 815.05 – Improvements Other Than Buildings - Other	\$1,936,500	\$278,250	\$2,214,750

815.10 – Improvements Other Than Buildings - Streets

Project No. / Category	FY2027	FY2028	Total
815.10 Annual Pavement Markings Program	\$100,000	\$100,000	\$200,000
815.10 Annual Roadway Infrastructure Program	\$50,000	\$2,500,000	\$2,550,000
815.10 East State Street - Construction	\$9,068,142	\$1,843,630	\$10,911,772
815.10 Kautz Road Reconstruction	\$679,985	\$0	\$679,985
815.10 PCI Pavement Survey	\$150,000	\$0	\$150,000
815.10 South and South 7th Street Improvements	\$272,000	\$5,500,000	\$5,772,000
Total 815.10 – Improvements Other Than Buildings - Streets	\$10,320,127	\$9,943,630	\$20,263,757

815.15 – Improvements Other Than Buildings - Storm Sewers

Project No. / Category	FY2027	FY2028	Total
815.15 Scott Boulevard/West Street Detention Pond Improvements	\$80,000	\$0	\$80,000
815.15 Storm Sewer Infrastructure Improvements (Misc. Drainage Projects)	\$100,000	\$100,000	\$200,000
815.15 Storm Sewer Infrastructure Rehabilitation Program	\$100,000	\$150,000	\$250,000
Total 815.15 – Improvements Other Than Buildings - Storm Sewers	\$280,000	\$250,000	\$530,000

815.25 – Improvements Other Than Buildings - Electric System

Project No. / Category	FY2027	FY2028	Total
815.25 Annual Electric Generation Equipment	\$100,000	\$100,000	\$200,000
815.25 Annual Line Supplies	\$560,000	\$576,800	\$1,136,800
815.25 East State Street - Concrete Vault Lid	\$40,000	\$0	\$40,000
815.25 Electric Meter Replacement	\$10,000	\$10,000	\$20,000
815.25 Fiber Optic Installation to Kautz Rd Sub	\$75,000	\$0	\$75,000



Project No. / Category	FY2027	FY2028	Total
815.25 Keslinger Road Substation Upgrades	\$300,000	\$700,000	\$1,000,000
815.25 LED Street Light Stock	\$100,000	\$100,000	\$200,000
815.25 Replace motor operated switch at Kesling Substation	\$125,000	\$0	\$125,000
815.25 Substation Improvements	\$100,000	\$100,000	\$200,000
815.25 Underground Cable Replacement	\$1,000,000	\$1,250,000	\$2,250,000
815.25 Voltage Conversion	\$100,000	\$100,000	\$200,000
Total 815.25 – Improvements Other Than Buildings - Electric System	\$2,510,000	\$2,936,800	\$5,446,800

815.30 – Improvements Other Than Building - Water System

Project No. / Category	FY2027	FY2028	Total
815.30 Convert Well #9 from ComEd to City of Geneva Electric	\$150,000	\$0	\$150,000
815.30 Fire Hydrant Replacement Program	\$25,000	\$27,000	\$52,000
815.30 Lead Service Line Transition Plan Engineering	\$30,000	\$30,000	\$60,000
815.30 Lead Water Service Replacement	\$50,000	\$660,000	\$710,000
815.30 Mainline Water Valve Replacement Program	\$15,000	\$15,000	\$30,000
815.30 Other Water Main Replacement	\$150,000	\$0	\$150,000
815.30 Reverse Osmosis Membrane Filter Replacement	\$185,000	\$195,000	\$380,000
815.30 Sand Filter Manway Hatches Replacement	\$10,000	\$12,000	\$22,000
815.30 Water Main Replacement Design Engineering Projects B	\$80,000	\$80,000	\$160,000
815.30 Water Meter Replacement Program	\$50,000	\$50,000	\$100,000
815.30 Water Meters for New Construction Program	\$15,000	\$15,000	\$30,000
815.30 Water System Leak Survey Program	\$35,000	\$35,000	\$70,000
815.30 Water System Model Update	\$0	\$250,000	\$250,000
Total 815.30 – Improvements Other Than Building - Water System	\$795,000	\$1,369,000	\$2,164,000

815.35 – Improvements Other Than Buildings - Sewer System

Project No. / Category	FY2027	FY2028	Total
815.35 River Crossing Engineering	\$0	\$787,000	\$787,000
815.35 Sanitary Sewer Rehabilitation	\$280,000	\$280,000	\$560,000
815.35 Sanitary Sewer River Crossing & Screening - Building Construction Engineering	\$560,000	\$0	\$560,000
815.35 Sanitary Sewer River Crossing Construction	\$8,756,000	\$0	\$8,756,000
815.35 Wastewater Treatment Plant Digester Gas Piping Replacement	\$40,000	\$40,000	\$80,000
815.35 Wastewater Treatment Plant Solids Handling Construction Engineering	\$0	\$1,500,000	\$1,500,000
815.35 WWTP Secondary Intensification Design	\$500,000	\$0	\$500,000
815.35 WWTP Solids Handling Improvement	\$0	\$26,500,000	\$26,500,000
Total 815.35 – Improvements Other Than Buildings - Sewer System	\$10,136,000	\$29,107,000	\$39,243,000



815.40 – Improvements Other Than Buildings - Parking Lots

Project No. / Category	FY2027	FY2028	Total
815.40 Commuter Lot Lighting	\$10,000	\$0	\$10,000
815.40 Parking Garage Traffic Topping & Improvements	\$260,000	\$0	\$260,000
Total 815.40 – Improvements Other Than Buildings - Parking Lots	\$270,000	\$0	\$270,000

820 – Machinery & Equipment

Project No. / Category	FY2027	FY2028	Total
820 Annual Fire Hose Replacement	\$6,000	\$6,000	\$12,000
820 Annual Small Equipment Replacement	\$30,000	\$30,000	\$60,000
820 Annual Special Teams Equipment Replacement	\$20,000	\$20,000	\$40,000
820 Backhoe 1112	\$0	\$125,000	\$125,000
820 Digester Gas Compressor System Replacement	\$120,000	\$0	\$120,000
820 Digester Waste Gas Pressure Relief and Flame Trap Assembly Replacement	\$13,000	\$0	\$13,000
820 Generator Replacement Carry-Over	\$117,915	\$0	\$117,915
820 Grit Classifier Replacement at the Wastewater Plant	\$105,000	\$0	\$105,000
820 Handheld Squad Car Radar	\$10,000	\$0	\$10,000
820 Kautz Rd. Sanitary Lift Station Improvements	\$175,000	\$0	\$175,000
820 Night Vision Headgear for SWAT Operator	\$20,000	\$0	\$20,000
820 Personal Protective Equipment (PPE)	\$35,000	\$45,000	\$80,000
820 Replacement Foam and New Foam Systems	\$10,000	\$0	\$10,000
820 Replacement of 4-inch Trash Pumps	\$0	\$6,000	\$6,000
820 Replacement of Flame Arrestor Assemblies at Wastewater Plant	\$25,000	\$0	\$25,000
820 Replacement of the Motor Control Center on shallow well sites	\$75,000	\$85,000	\$160,000
820 Replacement of Water Plant RO Flow Meters	\$30,000	\$32,000	\$62,000
820 Replacement Rescue Airbags	\$18,500	\$0	\$18,500
820 Reverse Osmosis Flow Control Units	\$32,500	\$40,000	\$72,500
820 Rifle Rated Ballistic Shield-Patrol	\$10,000	\$0	\$10,000
820 Sewer Line Assessment Tool	\$40,000	\$0	\$40,000
820 Taser 7-Non-Conducted Energy Device	\$28,000	\$0	\$28,000
820 Thickened WAS Transfer Pump Repairs at the Wastewater Plant.	\$24,000	\$0	\$24,000
820 Truck 1123 Lift Gate	\$15,000	\$0	\$15,000
820 Tyler Records Management - Upgrade	\$100,000	\$0	\$100,000
820 WALs Pump - Replacement	\$60,000	\$0	\$60,000
820 Wastewater Composite Samplers	\$20,000	\$0	\$20,000
820 WTP Filter Actuator Valve Replacement	\$42,000	\$44,000	\$86,000
Total 820 – Machinery & Equipment	\$1,181,915	\$433,000	\$1,614,915



825 – Vehicles

Project No. / Category	FY2027	FY2028	Total
825 2026 Police F-150	\$74,500	\$0	\$74,500
825 Community Development Vehicle (#5119)	\$35,000	\$0	\$35,000
825 Community Development Vehicle (#5120)	\$35,000	\$0	\$35,000
825 Service Truck 1003	\$0	\$120,000	\$120,000
825 Service Truck 1114	\$0	\$140,000	\$140,000
825 Upfit of Single Axle Dump Trucks	\$350,000	\$0	\$350,000
825 Utility Locator Vehicle (#2016)	\$50,000	\$0	\$50,000
Total 825 – Vehicles	\$544,500	\$260,000	\$804,500

835 – Computers and Related Equipment

Project No. / Category	FY2027	FY2028	Total
835 Annual Computer Replacements	\$157,035	\$81,415	\$238,450
835 Data Center	\$0	\$250,000	\$250,000
835 Electric Division Distribution SCADA upgrade	\$200,000	\$0	\$200,000
835 Electric Division GGF SCADA upgrade	\$100,000	\$0	\$100,000
Total 835 – Computers and Related Equipment	\$457,035	\$331,415	\$788,450

Supplemental Information



Full-Time Employee Census

Full-Time Employee Census - Authorized

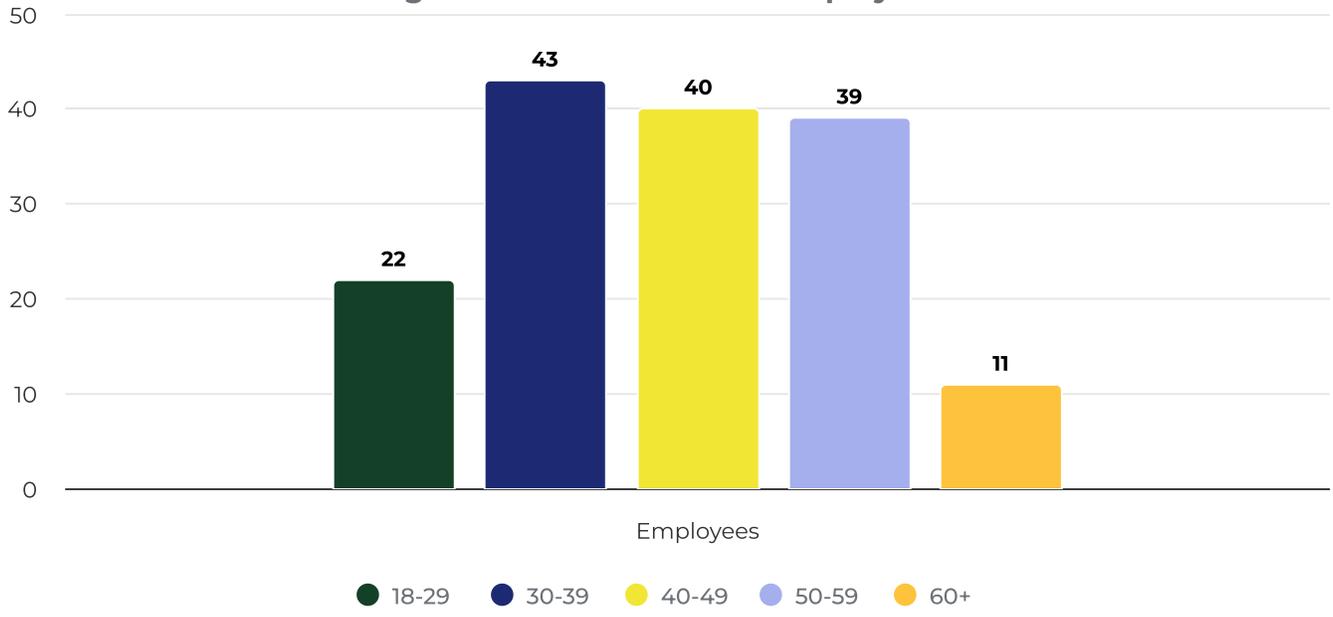
Department	FY	FY	FY	FY	FY	
	2023	2024	2025	2026	2027	
	F-T	F-T	F-T	F-T	F-T	FTE*
General Fund						
City Administrator's Office	4	4	4	4	4	2
Administrative Services	5	5	6	6	6	4
Community Development	9	9	9	9	9	7
Economic Development	3	3	3	3	3	1
Finance	5	5	5	5	5	2
Police	46	46	47	47	48	47
Fire	25	25	25	25	25	36
Public Works	24	24	24	24	24	18
Enterprise Funds						
Electric	14	14	15	15	15	26
Water/Wastewater	18	18	18	20	20	23
Miscellaneous Funds						
	-	-	-	-	-	5
Total Full-Time	153	153	156	158	159	171

*FTE estimate based upon fund allocation for wages

Note: As of January 1, 2026, there were 3 full-time vacancies



Age of Current Full-Time Employees



Classification and Compensation Plan

The classification and compensation plan is the formal system for classifying and compensating all unrepresented positions in the City. This plan establishes a basic salary schedule as approved by the City Council annually. The salary ranges shall include minimum and maximum rates of pay for all non-union positions.

For FY 2027, non-union employees are eligible for a market adjustment of up to 3.5% based on their current placement within the approved salary schedule. Employees will also be eligible for a merit increase of up to 3% based on their performance appraisal. Employees whose pay rate is at or above the maximum of the salary range for any given position are ineligible for a market adjustment, but are eligible to receive a one-time lump sum payment of up to 2% based on their performance appraisal. Employees who "fail to meet" standards on their performance evaluation are ineligible for market and/or merit adjustments.

The classification and compensation plan below should be considered a guideline that is subject to funding through the annual budget process. Questions regarding the plan may be directed to the Human Resources Division.

Grade	Position	Minimum	Midpoint	Maximum
15	City Administrator	\$ 176,964	\$ 212,357	\$ 247,750
		\$ 85,0790	\$ 102,0948	\$ 119,1106
14	Chief of Police	\$ 144,728	\$ 173,674	\$ 202,620
	Fire Chief	\$ 69,5809	\$ 83,4971	\$ 97,4134
	Director of Public Works			
	Asst. City Administrator / DOAS			
	Director of Community Development			
	Director of Economic Development			
	Finance Director			
13	Deputy Fire Chief	\$ 131,571	\$ 157,886	\$ 184,200
	Deputy Police Chief	\$ 63,2554	\$ 75,9068	\$ 88,5577
12	Assistant Director of Public Works	\$ 119,611	\$ 143,533	\$ 167,455
	Superintendent of Electrical Services	\$ 57,5052	\$ 69,0061	\$ 80,5071
11	City Engineer	\$ 108,737	\$ 130,485	\$ 152,232
	Fire Marshal	\$ 52,2775	\$ 62,7329	\$ 73,1884
	Human Resources Manager			
	Information Technologies Manager			
	Manager of Electric Operations			
	Mgr. of Distribution, Construction, & Maint.			
	Superintendent of Streets & Fleets			
Superintendent Water & Wastewater Building Commissi				
10	Accounting Supervisor	\$ 100,180	\$ 117,635	\$ 135,154



	Civil Engineer	\$ 48.1633	\$ 56.5553	\$ 64.9781
	Facilities Manager			
9	Fleet Maintenance Supervisor	\$ 94,004	\$ 110,454	\$ 126,905
	Street Maintenance Supervisor	\$ 45.1942	\$ 53.1030	\$ 61.0123
	Supervisor of Maintenance & Customer Service			
	Supervisor of Water Supply and Treatment			
	Wastewater Treatment Supervisor			
8	City Planner	\$ 88,266	\$ 103,713	\$ 119,160
	GIS Coordinator	\$ 42.4355	\$ 49.8621	\$ 57.2882
	IT Analyst			
	Preservation Planner			
	Records Manager			
7	Building Inspector	\$ 82,880	\$ 97,383	\$ 111,888
	Environmental Compliance Coordinator	\$ 39.8460	\$ 46.8188	\$ 53.7921
	Lead Water/Sewer Maintenance Worker			
	Lead WW Treatment Plant Operator			
6	Administrative Analyst	\$ 77,822	\$ 91,440	\$ 105,060
	Assistant Planner	\$ 37.4143	\$ 43.9616	\$ 50.5095
	Business Development Analyst			
	Communications Coordinator			
	Engagement and Inclusion Analyst			
5	Community Code Compliance Officer	\$ 74,138	\$ 87,112	\$ 100,087
	Executive Assistant/Deputy Clerk	\$ 35.6433	\$ 41.8807	\$ 48.1185
	Fire Prevention Inspector			
	Wastewater Treatment Operator			
	Water Treatment Operator			
4	Executive Assistant	\$ 67,398	\$ 79,193	\$ 90,988
	GIS Technician	\$ 32.4030	\$ 38.0736	\$ 43.7442
	Utility Locator			
	Water/Sewer Maintenance Worker			
3	Administrative Assistant	\$ 61,271	\$ 71,994	\$ 82,716
	Accounts Payable Specialist	\$ 29.4572	\$ 34.6123	\$ 39.7674
	Accounts Receivable Specialist			
	Business Operations Specialist			
	Payroll and Benefits Specialist			



	Records Specialist				
	Utility Billing Specialist				
	Permit Technician				

2	Community Service Officer	\$ 55,702	\$ 65,449	\$ 75,197
		\$ 26,7796	\$ 31,4660	\$ 36,1524

Grade	Public Safety	Minimum	Midpoint	Maximum
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PS1	Police Sergeant	\$ 131,324	\$ 133,893	\$ 145,836
		\$ 63,1365	\$ 66,6246	\$ 70,1133

Grade	Public Safety – Fire	Minimum	Midpoint	Maximum
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PS2	Fire Battalion Chief (2920 annual hours)	\$ 141,502	\$ 149,905	\$ 158,350
		\$ 48,4596	\$ 51,3374	\$ 54,1297



Appendix



Commonly Used Acronyms

ACFR	Annual Comprehensive Financial Report
ACH	Automated Clearing House
ADA	Americans with Disabilities Act
AED	Automated External Defibrillator
ALS	Advanced Life Support
APWA	American Public Works Association
ARC	Annual Required Contribution
BAN	Bond Anticipation Note
CA	City Administrator
CAC	Cultural Arts Commission
CAD	Computer Aided Design
CFAI	Commission on Fire Accreditation International
CIP	Capital Improvements Program
CMAP	Chicago Metropolitan Agency for Planning
COW	Committee of the Whole
CPI	Consumer Price Index
CRS	Community Rating System
CSO	Community Service Officer
CY	Calendar Year
DNR	Department of Natural Resources
DVP	Delivery-versus-payment
DVR	Digital Video Recorder
EAP	Employee Assistance Program
EAV	Equalized Assessed Valuation
EDD	Economic Development Department
EMS	Emergency Medical Services
EOC	Emergency Operations Center
ERF	Effective Response Force
ERT	Electronic Read Transmitter
ES	Environmental Stewardship

ES-I	Healthy and vibrant parkway tree canopy
ES-II	City operations reflect respect for the environment
ES-III	Residents actively work with the City to conserve resources
FCC	Federal Communications Commission
FDIC	Federal Deposit Insurance Corporation
FICA	Federal Insurance Contributions Act
FOIA	Freedom of Information Act
FTE	Full-Time Equivalent
FY	Fiscal Year
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GBN	Geneva Broadcast Network
GBP	Geneva Business Park
GEMA	Geneva Emergency Management Agency
GFOA	Government Finance Officers Association
GGF	Geneva Generation Facility
GIS	Geographic Information System
GPD	Geneva Police Department
HHW	Household Hazardous Waste
HPC	Historic Preservation Commission
IDOL	Illinois Department of Labor
IDOT	Illinois Department of Transportation
IE	Inform and Engage Residents
IE-I	Reliable communications foster public trust
IE-II	Effectively engage the community
IE-III	The City maintains a user-friendly website that serves residents and customers
IEPA	Illinois Environmental Protection Agency
ILEAS	Illinois Law Enforcement Alarm System
IMRF	Illinois Municipal Retirement Fund
IT	Information Technologies
ITEP	Illinois Transportation Enhancement Program
J.U.L.I.E.	Joint Utility Location Information & Excavation System

KDOT	Kane County Department of Transportation
LAFO	Local Agency Functional Overlay
LEED	Leadership in Energy and Environmental Design
LOIS	Location One Information System
LT	Lieutenant
MABAS	Mutual Aid Box Alarm System
METRA	Metropolitan Rail
MFT	Motor Fuel Tax
MPC	Metropolitan Council
NFPA	National Fire Protection Association
NIMPA	Northern Illinois Municipal Power Agency
NPDES	National Pollutant Discharge Elimination System
OSHA	Occupational Safety & Health Administration
PAFR	Popular Annual Financial Report
PCA	Power Cost Adjustment
PEG	Public, Educational, Government-access
PGEV	Purposeful Growth and Economic Vitality
PGEV-I	A thriving Downtown
PGEV-II	A diverse and resilient economy
PGEV-III	City attracts new investment & redevelopment
PJM	Pennsylvania New Jersey Maryland Interconnection, LLC
POC	Paid on Call
PPE	Personal Protective Equipment
PT	Part Time
PW	Public Works
QIS	Quality Infrastructure and Services
QIS-I	City provides consistent and reliable service
QIS-II	Employer of Choice
QIS-III	Dependable Infrastructure
RFP	Request for Proposal
RFQ	Request for Qualifications
RO	Reverse Osmosis

ROW	Right of Way
RTA	Regional Transportation Authority
RTO	Regional Transmission Organization
RTU	Remote Terminal Unit
SAWC	Safe, Active, and Welcoming Community
SAWC-I	Housing choices available for all individuals
SAWC-II	A sense of belonging for all
SAWC-III	Safe and connected bike and pedestrian routes
SCADA	Supervisory Control and Data Acquisition
SCBA	Self Contained Breathing Apparatus
SEC	Securities & Exchange Commission
SEMP	Southeast Master Plan
SG	Strong Governance
SG-I	Implementation of the Strategic Plan
SG-II	Enhance financial resiliency
SG-III	Facilities meet community needs
SIPC	Securities Investors Protection Corporation
SKCTA	Southern Kane County Training Association
SPAC	Strategic Plan Advisory Committee
SPCC	Spill Prevention and Countermeasure Plan
SSA	Special Service Area
TARP	Truck Access Route Program
TIF	Tax Increment Financing
TRT	Tactical Response Team
UPRR	Union Pacific Railroad
USEPA	United States Environmental Protection Agency
VFD	Variable Frequency Drive
WRME	Waste Management Renewable Energy
WTP	Water Treatment Plant
WWTP	Wastewater Treatment Plant

Glossary

Abatement	A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.
Account	A term used to identify an individual asset, liability, expenditure control, revenue control, or fund balance.
Accounting System	The total structure of records and procedures which discover, record, classify, summarize and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organization components.
Accrual Basis of Accounting	A method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.
Actuarial/Actuary	The methodology or person that makes determinations of required contributions to achieve future funding levels that address risk and time.
Ad Valorem (Property Tax)	A general tax on all real property not exempt from taxation by law. It is sometimes called an “ad valorem” property tax, which means (from Latin) it is based on value.
Adopted Budget	The proposed budget as initially and formally approved by the City Council.
Alternative Revenue Bonds	Bonds in which principal and interest are backed by enterprise fund earnings and the full faith & credit of the City. Traditionally, payments are paid by the enterprise fund.
Amended Budget	The adopted budget as formally adjusted by the City Council.
Amortization	The reduction of debt through regular payments of principal and interest, of which the principal payments are sufficient to retire the debt instrument at a predetermined date known as maturity.
Appraised Value	The estimate of value for real property, generally for the purpose of taxation.
Appropriation	The legal authorization to incur obligations and to make expenditures for specific purposes.
Arbitrage	Investment earnings representing the difference between interest paid on the bonds and the interest earned on the investments made utilizing the bond proceeds.
Assessed Value	A value set upon real property for use as a basis for levying taxes.
Assets	Resources owned or held by a government that have monetary value.
Audit	An independent assessment of the fairness by which a company’s financial statements are presented by its management.
Available Fund Balance	In a governmental fund, the balance of net financial resources that are proposed or approved for appropriation in the upcoming fiscal year.
Balanced Budget	Total expenditure allocations do not exceed total available resources.
Benefits	Payment to which participants may be entitled under a pension plan, including pension, death, and those due on termination of employment.
Bond	A written promise, generally under seal, to pay a specified sum of money called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically.

Bond Anticipation Note (BAN)	Notes issued by the City to obtain temporary financing for projects that will eventually be financed on a long-term basis (and the BAN repaid) with bonds.
Bond Refinancing	The payoff and re-issuance of bonds, to obtain better interest rates and/or bond conditions.
Bonded Debt	Debt for which general obligation bonds or revenue bonds are issued.
Budget	A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year.
Budget Adjustment	A change in budgeted expenditure authority for any City department that does not increase the published budget authority of any fund.
Budget Amendment	An increase in the approved budget expenditure authority at the fund level for a given year's budget.
Budget Authority	Authority provided by law that permits City departments to incur obligations requiring either immediate or future payment of money.
Budget Calendar	The schedule of essential dates or milestones which the City follows in the preparation, adoption, and administration of the budget.
Budget Deficit	The amount by which the government's budget outlays exceed its budget receipts for a given period, usually a fiscal year.
Budget Message	Introductory correspondence document from the City Administrator to City Council that articulates priorities and issues and describes significant changes in the proposed budget.
Budget Resolution	The official enactment by the City Council to legally authorize City staff to obligate and expend resources.
Budgetary Basis	This refers to the basis of accounting used to estimate financial sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.
Budgetary Control	The control or management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitation of available appropriations and available revenues.
Building Permit Fees	Revenues derived from the issuance of building permits prior to construction in the City of Geneva.
Business Licenses	Certain businesses within City boundaries must be registered and pay a business license fee. The cost of the license depends on the type of business and other various factors. This fee is in addition to other applicable license fee.
Cable Franchise Fee	Franchise tax levied on a cable television company. This fee is assessed at 5% on all cable television service used and paid for within City limits.
Capital Assets	Assets of long-term character, which are intended to be held or used, such as land, building, machinery, furniture, and other equipment.
Capital Improvement Fund	A fund established for the purpose of financing capital improvement projects.
Capital Improvement Program (CIP)	A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program. It sets forth each project and specifies the full resources estimated to be available to finance the projected expenditures.
Capital Outlay	Expenditures that result in the acquisition of, or addition to, capital assets.

Capital Projects	Major construction, acquisition, or renovation activities that add value to the City's physical assets or significantly increase their useful life. Also called capital improvements.
Carry Over	Year-end savings that may be re-appropriated in the following fiscal year to cover one-time expenses such as supplies, equipment, or special contracts.
Cash Basis	A basis of accounting in which transactions are recognized only when cash is received or spent.
Chart of Accounts	A listing of the asset, liability, equity, expenditure, and revenue accounts that are used in the accounting, operations, and budgeting process.
Commodity	An expendable item that is consumable or has a life span of under one year. Examples include office supplies, repair and replacement parts for equipment, supplies, salt, rock, gasoline, and oil.
Consumer Price Index (CPI)	A statistical description of price levels provided by the US Department of Labor. The index is used as a measure of the increase in the cost of living (i.e., economic inflation).
Contingency	An appropriation of funds to cover unforeseen events that occur during the fiscal year, such as emergencies, federal mandates, shortfalls in revenue, and similar eventualities.
Contractual Service	Services rendered to the City by private firms, individuals, or other governmental agencies. Examples include insurance, utility costs, printing services, and temporary employees.
Debt	An obligation resulting from the borrowing of money or the purchase of goods and services. Debt of governments include bonds, installment notes or agreements with financial institutions, notes payable to other government agencies such as the Illinois Environmental Protection Agency (IEPA), and tax anticipation/cash flow loans.
Debt Limit	The maximum amount of gross or net debt that is legally permitted by Illinois State Statute.
Debt Proceeds from Bonds	Funds available from the issuance of bonds.
Debt Ratio	Total debt divided by total assets.
Debt Service	Expenditures to pay the principal and interest of all bonds and other debt instruments according to a predetermined payment schedule.
Debt Service Fund	A fund used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.
Deficit	The excess of liabilities over assets, or expenditures over revenues, in a fund over an accounting period.
Department	The basic organizational unit of the City, which is functionally unique in its services.
Depreciation	A calculation of the estimated decrease in value of physical assets due to usage and passage of time.
Disbursement	The expenditure of monies from an account.
Distinguished Budget Presentation Program	A voluntary program administered by the Government Finance Officers Association to encourage governments to publish efficiently organized and easily readable budget documents, providing peer recognition and technical assistance to the fiscal officers preparing them.
Division	An organizational unit of the City that reports to a department.
Employee (or Fringe) Benefits	Contributions made by the City to employees in addition to compensation. Included are the City's share of costs for Social Security and the various pension, medical, and life insurance plans.

Encumbrance of Accounting	Refers to an accounting system in which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation.
Enterprise Funds	Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprise
Equalized Assessed Valuation (EAV)	The assessed valuation of real property raised or lowered by an equalizing factor as applied by a countywide and a statewide authority, so that all property is assessed at a consistent level for purposes of levying taxes. In Illinois, equalized valuation of real property is one-third of fair market value.
Expenditure	The actual outlay of or obligation to pay cash. This does not include encumbrances.
Expenses	Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenditures.
Fiduciary Funds	Funds established to account for assets held by the City in the capacity of a trustee or an agent.
Fiscal Policy	The City's policy with respect to revenues, spending, and debt management as these relate to City services, programs, and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of the City's budget and its funding.
Fiscal Year	Defined as the twelve-month accounting period running from May 1 through April 30, and designated by the calendar year in which it ends.
Fleet	The vehicles owned and operated by the City.
Forecast	A projection of future revenues and/or expenses based on historical and current economic, financial and demographic information.
Forfeiture	The automatic loss of property, including cash, as a penalty for breaking the law or as compensation for losses resulting from illegal activity. Once property has been forfeited, the City may claim it, resulting in confiscation of the property.
Full Faith and Credit	A pledge of the City's taxing power to repay debt obligations.
Full-Time Equivalent (FTE)	The number of positions calculated on the basis that one FTE equates to a 40-hour workweek for twelve months. For example, two part-time positions working 20 hours for twelve months equals one FTE.
Functional Classification	A means of presenting budgetary data in terms of the major purposes being served. Each program or activity is placed in the same category (e.g. administration, fire, police) that best represents its major purpose, regardless of the spending agency or department.
Fund	A fiscal and accounting entity with a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.
Fund Accounting	The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of a fund are accounted for with separate sets of self-balancing accounts that comprise its asset, liability, fund equity, revenue, and expenditure accounts, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are to be controlled.
Fund Balance	The fund equity of governmental funds.

Fund Equity	An equity account reflecting the unreserved accumulated earnings of the Enterprise Funds.
General Fund	The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.
General Obligation Bonds	Bonds in which the full faith and credit of the issuing government are pledged.
General Revenue	The revenues of a government other than those derived from the retained earnings of an enterprise fund. If a portion of the net income in an enterprise fund is contributed to another non-enterprise fund, such as the corporate fund, the amounts transferred constitute general revenue of the government.
Generally Accepted Accounting Principles (GAAP)	Uniform standards and guidelines to financial accounting and reporting.
Geneva Emergency Management Agency (GEMA)	A volunteer agency of the City to assist City Departments and the general public in the case of an emergency, natural disaster, or other appropriate situation where their skills and resources would be needed.
Goal	A statement of broad direction, purpose, or intent based on the needs of the community.
Government Finance Officers Association (GFOA)	Professional organization whose mission is to advance excellence in public finance.
Governmental Accounting	The composite of analyzing, recording, summarizing reporting, and interpreting the financial transactions of governmental units and agencies.
Governmental Funds	General, Special Revenue, Debt Service, and Capital Project funds.
Grant	A contribution by one government unit to another. The contribution is usually made to aid in the support of a specified function.
Hotel/Motel Tax	For all hotels/motels conducting business within City limits, a 5.0% tax on all room rental receipts must be paid.
Inflation	A substantial rise in the general level of prices related to an increase in the volume of money, resulting in the loss of value of currency.
Infrastructure	Public domain capital assets including: roads, curbs, gutters, sidewalks, drainage systems, lighting systems, and other items that have value only to the City.
Interfund Transfers	Legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended.
Intergovernmental Revenue	Revenue received from or through the Federal, State, County, local, or other Government.
Internal Billing	Accounting transactions that recover the expenses of one fund from another fund that received the service.
Internal Service Fund	A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies.
Investments	Cash held in interest-bearing accounts, securities, and real estate held for the production of revenues in the form of interest, dividends, rentals, or lease payments. The term does not include capital assets used in governmental operations.
Levy	To impose taxes for the support of government activities.

Liability	Debt or other obligations arising in the past, which must be liquidated, renewed, or refunded at some future date.
Line Item Budget	A budget that allocates funds to specific cost centers, accounts, or objects (e.g., salaries and office supplies).
Liquor License	A fee assessed to any business selling alcoholic beverages within the City limits. The fee is dependent upon the class of the liquor license sought.
Long-Term Debt	Bonded debt and other long-term obligations, such as benefit accruals, due beyond one year.
Mandate	A requirement from a higher level of government that a lower level of government perform a task in a particular way or by a particular standard.
Materials and Supplies	Expendable materials and operating supplies necessary to conduct departmental operations.
Miscellaneous Revenue	Those revenues that are small in value and not individually categorized.
Mission Statement	The statement that identifies the particular purpose and function of a department.
Modified Accrual Basis of Accounting	Basis of accounting in which: (a) revenues are recognized in the accounting period in which they become available and measurable; and (b) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt and certain similar accrued obligations, which is recognized when due.
Municipal Code	A collection of laws, rules, and regulations that apply to the City and its Citizens.
Net Income	Proprietary funds in excess of operating revenues, non-operating revenues and transfers-in over operating expenses, non-operating expenses and transfers-out.
Non-Home Rule Sales Tax	A non-home rule municipality may impose a tax upon all persons engaged in the business of selling tangible personal property at retail in their jurisdiction. The City has a non-home rule sales tax of 1.0 % of which 0.5% is restricted to infrastructure.
Operating Budget	A financial plan that presents proposed expenditures for the fiscal year and estimates the revenues to fund them.
Operating Expenses	Fund expenses that are ordinary, recurring in nature, and directly related to the fund's primary service activities.
Operating Revenues	Funds that the City receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earnings, and grant revenues. Operating revenues are used to pay for day-to-day services.
Ordinance	A formal, legislative enactment by the City that carries the full force and effect of the law within corporate boundaries of the City, unless in conflict with any higher form of law such as state or federal.
Outlays	Checks issued, interest accrued on public debt or other payments made, offset by refunds and reimbursements.
Pension Fund	These accounts are specific to the City's contributions to police and fire pensions. The amount budgeted is the actuarial amount calculated to be paid to each pension plan for the normal pension costs as well as to gradually fund the unfunded liabilities in each pension plan.
Pension Trust Fund	A trust fund used to account for public employee retirement systems. Pension trust funds are accounted for in essentially the same manner as proprietary funds, but with an important expanded emphasis on required net position reserves.

Per Capita	A measurement of the proportion of some statistic to an individual resident determined by dividing the statistic by the current population.
Performance Measure	A quantitative or qualitative indicator used to assess how effectively an organization, program, or service is achieving its goals. It provides data to track progress, evaluate efficiency, and improve decision-making.
Performance Measures - Efficiency	Measure the cost per unit of output or outcome, providing insight into resource utilization and operational efficiency.
Performance Measures - Explanatory	Provides context regarding environmental or external factors that may influence an organization's performance. This information helps ensure a comprehensive understanding of reported measures and highlights variables that may affect outcomes.
Performance Measures - Input	Represent the resources—financial or otherwise—allocated to a specific service or program. These may include labor, materials, equipment, and supplies. Additionally, the demand for governmental services can be considered an input indicator.
Performance Measures - Outcome	Assess the effectiveness and impact of a program by evaluating whether the intended results have been achieved. These measures reflect the overall success and effectiveness of service delivery.
Performance Measures - Output	Indicate the quantity of units produced or services delivered by a program or service. Examples include the number of products or services provided, the number of customers served, and the level of activity required to deliver services.
Personal Property Replacement Tax (PPRT)	Revenues collected by the state of Illinois and paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away. In 1979, a law was enacted to provide for statewide taxes to replace the monies lost to local governments.
Personnel Services	Items of expenditures in the operating budget for wages and benefits paid for services performed by City employees.
Photovoltaics	Field of semiconductor technology involving the direct conversion of electromagnetic radiation as sunlight, into electricity.
Productivity	A measure of the increase of service output of City programs compared to the per unit of resource input invested.
Property Tax	A tax that is based on a property's value imposed by the local government taxing districts (e.g., school districts, municipalities, counties) and administered by local officials (e.g., township assessors, chief county assessment officers, local boards of review, county collectors). The term Property Tax is used to describe all revenues received in a period from property taxes, both current and delinquent, including all related penalties and interest.
Proprietary Fund	Enterprise and internal service funds that are similar to corporate funds in that they are related to assets, liabilities, equities, revenues, expenses, and transfers determined by a business or quasi-business activity.
Reserve	(1) An account used to earmark a portion of a fund balance to indicate that it is not appropriate for expenditure; and (2) an account used to earmark a portion of fund equity as legally segregated for specific future use.
Resolution	A formal expression of the opinion or will of the City, or a statement of policy adopted by a vote of the City Council.
Restitution	Revenues collected in payment for damage to City property.

Revenue Bonds	Bonds in which principal and interest are paid exclusively from enterprise fund earnings.
Revenues	Money received into a fund from outside the fund that, together with fund balances, provide the financial resources for a given fiscal year.
Sales Tax	Tax imposed on taxable sales of all final goods. The City automatically receives a 1% retailer's occupation tax which is collected and distributed by the State for all purchases at businesses within City limits.
Special Assessment	A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.
Special Assessment Funds	A fund used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.
State Shared Revenue	Includes the City's portion of state sales tax revenues and state income tax receipts.
Strategic Objectives	Something to be accomplished in specific, well-defined, and measurable terms and is achievable within a specific time frame.
Tax Increment Financing (TIF)	A method of financing used as an economic development tool established in accordance with state statute that allows future gains in incremental property tax revenue from a designated area to subsidize improvements within the same area by creating its own revenue stream.
Tax Levy	The total amount to be raised by general property taxes for a purpose specified in the tax levy ordinance.
Tax Rate Limit	The maximum rate at which a government may levy a tax. Overall tax rate limits usually restrict levies for all purposes and of all governments, state and local, having jurisdiction in a given area.
Taxes	Compulsory charges levied by a government for the purpose of financing services performed for the common public benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments.
Telecommunications Tax	This tax of 6.0% is assessed on all local, intrastate, and interstate telecommunications services which either originate or are received within City boundaries.
User Charges or Fees	The payment of a fee for direct receipt of public service by the party benefiting from the service.
Variable Rate	A rate of interest subject to adjustment.



*Preserving
History.
Building the
Future.*



Mayor
Kevin Burns

Alderpersons

Ward 1

Anais Bowring
William Malecki

Ward 4

Martha Paschke
Amy Mayer

Ward 2

Richard Marks
Brad Kosirog

Ward 5

Mark Reinecke
Jeff Palmquist

Ward 3

Larry Furnish
Dean Kilburg