

# Geneva Firefighters Pension Fund

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## Geneva Firefighters Pension Meeting Minutes January 18, 2018

Name	Position	Reason on Board	Term Expires
Phil Affrunti	President	Elective Active	4/30/2018
Rita Kruse	Secretary	Appointed by Officials	4/30/2018
Gavin Hayes		Elected Active	4/30/2018
Steve Olson		Elected Retiree	4/17/2019
Patrick McQueeney	Treasurer	Appoint by Officials/ExOffico Treasurer	4/30/2018

Present: Rita Kruse, Phil Affrunti, Steve Olson  
Present via Conference Call: Pat McQueeney  
Guests: Craig Larson, AHC Advisors  
David Harrington, Sawyer Falduto Asset Management LLC

The meeting was called to order by Phil Affrunti at 9:21 AM in the Geneva Fire Department Conference room at 200 East Side Drive, Geneva, Illinois.

1. Review minutes from previous meeting – October 19, 2017 & December 14, 2017

Motion by Phil Affrunti to approve as presented  
Steve Olson seconded the motion  
Ayes 4 Nays 0

2. Open ballot box, count ballots and accept the new active firefighter trustee.

The ballot box from the January 5, 2018 canvas was opened. The count is as follows:

Hayes – 3  
Lohse – 2  
Antennore – 1

Motion by Steve Olson to accept the results of the canvas and results.  
Phil Affrunti seconded the motion  
Ayes 4 Nays 0

3. Elect president for the Geneva Firefighters Pension Fund.

McQueeney resigned from the President position due to his current situation.  
Motion by Phil Affrunti to accept the resignation  
Steve Olson seconded the motion  
Ayes 4 Nays 0

Nominations were taken from the floor for President. Affrunti stated he would put his name in.

Motion by Steve Olson to accept Affrunti's nomination as President.  
Patrick McQueeney seconded the motion  
Ayes 4 Nays 0

4. Elect secretary for the Geneva Firefighters Pension Fund.

Nominations were taken from the floor for Secretary. Kruse stated she would put her name in.

Motion by Steve Olson to accept Kruse's nomination as Secretary.  
Phil Affrunti seconded the motion  
Ayes 4 Nays 0

5. Review and approve Cost of Living Allowance increase for calendar year 2018.

Lauterbach and Amen provide the fund with a list of cost of living increase for 2018 based upon the Illinois State Statute.

Motion by Phil Affrunti to approve as presented  
Rita Kruse seconded the motion  
Ayes 3 Nays 0 Abstain 1

6. Review performance of pension fund and investment and recent transactions

To fund operating cash until the next property tax distribution, Craig Larson suggested selling \$200,000 of the equity portfolio and keep the funds in cash to pay for the pensioner payments.

7. Consider bills for payment. See monthly disbursement reports from Lauterbach & Amen for the months of September, October, and November, 2017.

Motion by Phil Affrunti to approve as presented  
Rita Kruse seconded the motion  
Ayes 4 Nays 0

8. Entertain comments from trustees.

None

9. Entertain comments from public attendees.

None

Meeting adjured at 10:24 by Steve Olson and second by Phil Affrunti.