



Moved by Ald. Marks, seconded by Ald. Clements V/V: 9-0 Motion carried.

- c. Recommend Draft Resolution Authorizing the City Administrator to Purchase a 2020 Peterbilt Model 348 Single Axle Dump and Snowplow from JX Truck Centers (through Sourcewell) in the Amount of \$184,667 (as amended).

Moved by Ald. Bruno, seconded by Ald. McGowan

Ald. Swanson offered an amendment, seconded by Ald. Maladra, to reduce the total amount to \$184,667 for the purpose of not paying any interest charges.

V/V as amended: 9-0 Motion carried.

- d. Recommend Draft Resolution Authorizing Execution of the 2019 French Market License Agreement with Bensidoun USA to Operate an Open Air Market on Sundays from April 14, 2019 to November 10, 2019 on the City's South Fourth Street Parking Lot.

Moved by Ald. Kilburg, seconded by Ald. Swanson V/V: 9-0 Motion carried.

- e. Recommend Draft Resolution Adopting Financial Policies for the City of Geneva, IL.

Moved by Ald. McGowan, seconded by Ald. Marks

Ald. Clements voiced a concern under "Investment Policies, No. 4" as to the use of the term 'reasonable rate of return' noting in his opinion it did not convey the city's desire to garner the highest rate of return. Attorney Sandack stated while the city would always strive for the highest rate, this language was within the legal constraints of state statute and that the city was in no way lowering the bar. City Admin. Dawkins offered to review the language and bring it to city council with revisions if desired. She also stated this item would not be on the consent agenda for March 4 as a result.

V/V: 9-0 Motion carried.

## 5. NEW BUSINESS / PUBLIC COMMENT

Mayor Burns announced he would be participating in the Special Olympics Polar Plunge in Yorkville, IL, alongside Geneva Police and Fire personnel.

## 6. ADJOURNMENT

On a motion by Ald. Marks, seconded by Ald. Bruno, the meeting was adjourned by unanimous voice vote at 7:25 pm.

- Submitted by Recording Secretary Fornari