

Geneva Firefighters Pension Fund

200 East Side Drive
Geneva, Illinois 60134
Ph.(630)232-2530 Fax.(630)208-9353

Geneva Firefighters Pension Meeting Minutes April 19, 2018

Name	Position	Reason on Board	Term Expires
Phil Affrunti	President	Elective Active	4/30/2018
Rita Kruse	Secretary	Appointed by Officials	4/30/2018
Gavin Hayes		Elected Active	4/30/2018
Steve Olson		Elected Retiree	4/17/2019
Patrick McQueeney	Treasurer	Appoint by Officials/ExOffico Treasurer	4/30/2018

Present: Rita Kruse, Phil Affrunti, Gavin Hayes
Present via Conference Call: Pat McQueeney
Absent: Steve Olson
Guests: Craig Larson, AHC Advisors
Jorie Pitt, AHC Advisors

The meeting was called to order by Phil Affrunti at 9:04 AM in the Geneva Fire Department Conference room at 200 East Side Drive, Geneva, Illinois.

1. Review minutes from previous meeting – January 18, 2018

Motion by Pat McQueeney approve as presented
Phil Affrunti seconded the motion
Ayes 4 Nays 0

2. Set a date for election to fill expiring terms of trustee Phil Affrunti and Gavin Hayes.

The date for the election is April 30, 2018 between the hours of 0800 and 1600 at Fire Station 1.

Motion by Rita Kruse set the date above.
Phil Affrunti seconded the motion
Ayes 4 Nays 0

3. Set date for special meeting of the Pension Board to canvas the results of the election.

The date for the special meeting of the pension board to canvas the results is May 2, 2018 at 0800 at Fire Station 1.

Motion by Phil Affrunti set the date above.
Gavin Hayes seconded the motion
Ayes 4 Nays 0

4. Accept training certificates from Trustee Kruse.

Two pension training certificates were presented and put into the files for Trustee Kruse. The training dates were November 11, 2017 and March 1, 2018.

Motion by Phil Affrunti to accept Kruse's certificates
Pat McQueeney seconded the motion

Ayes 4 Nays 0

5. Approve resolution to amend the Harris Bank account signers to Phil Affrunti, Pat McQueeney, and Rita Kruse.

The current account holders are Pat McQueeney, Gerald Koster, Stephen Olson and Thomas Dahl. This is housekeeping to update the signers to current pension board members.

Motion by Gavin Hayes to excite the resolution presented.
Pat McQueeney seconded the motion
Ayes 4 Nays 0 Abstain 1

6. Review performance of pension fund and investment and recent transactions

The fund is flat for the 1st quarter of 2018. January saw a large increase which was lost in February and March was flat. The economy is looking at a 3% growth and unemployment is staying low.

7. Consider bills for payment. See monthly disbursement reports from Lauterbach & Amen for the months of January through March, 2018.

Motion by Pat McQueeney to approve as presented
Phil Affrunti seconded the motion
Ayes 4 Nays 0

8. Entertain comments from trustees.

Trustee Kruse informed the Board the City went to quote for a new actuary. Five quotes were requested and two were obtained. The lowest quote had poor reference checks, therefore Forster and Forster will in contact for the next four years, fiscal years 2018-2021.

9. Entertain comments from public attendees.

None

Meeting adjured at 9:54 by Phil Affrunti and second by Rita Kruse.