



## City Council Meeting – June 20, 2022 Council Questions & Staff Responses

Before each Committee of the Whole or City Council meeting, questions that have been posed by the City Council relating to [the agenda](#) for that evening will be posted to the City's website. Below are the responses to this week's questions.

### **Agenda Item 7. Reports**

#### **a.) Tax Revenue Report**

*Q: Page 16 - The 1/2% sales tax \$2.7M to \$2.8M why different than page 12?*

A: The projections are different because the basis for the numbers are different due to the length of time the tax has been collected. The Infrastructure fund began receiving the tax in 2007 while the general fund began in 2019. The revenue base for the tax is the same in both funds; therefore, staff will use begin to use the infrastructure fund revenue for all future projections.

*Q: Page 28 - Income tax \$3.6M to \$6.2M - Do we believe that there is a remote possibility to receive the \$6.2M, or is this a computed value based on just 2 months of data?*

A: The projection estimates are based upon the past five years of high and low receipts. Realistically, revenues should come in somewhere between the high and the low projection. Staff reviews the revenues each month to identify any trends that could affect the City's financial position.