

**GENEVA POLICE PENSION FUND**  
Minutes of Meeting

**DATE: August 1st, 2018 at 9:00 AM**

**ATTENDANCE:**

Name	Position	Status	Term Expires	Present/Absent
Rita Kruse	Assistant Secretary	Appointed	5/01/2019	Present
Patrick McQueeny	Treasurer	Appointed	5/01/2019	Not Present
George Carbray	President	Elected - Active	5/01/2020	Present
Dan Yates	Secretary	Elected - Active	5/01/2020	Present
David Burton	Vice President	Elected - Beneficiary	8/31/2016	Present

**Fund Review:** Kevin Crain provided an update on the pension fund and a summary of the recent market activity for the quarter, which was reviewed by the members in attendance. See attachment from Morgan Stanley Consulting Group. In summary, the fund's total as of June 30<sup>th</sup>, 2018 was \$22,092,004.68. The total fund value ending June 30<sup>th</sup>, 2018 was 23,101,275.

**Review of expenditures:** George Carbray provided a handout detailing the expenditures for April 1, 2018 through June 30, 2018. Rita Kruse motioned to accept the expenditures and George Carbray seconded with none opposed.


**Review/approve minutes from last meeting:** The minutes were approved from the last meeting (April 18th, 2018). Rita Kruse made a motion to accept and George Carbray seconded the motion. The motion carried unopposed.

**New Business:** The board acknowledged the death of pensioner Marcene Carlson. Here death occurred on June 29<sup>th</sup>, 2018. There was an over payment of one (1) day. George Carbray made a motion to not seek repayment of the over payment and David Burton seconded with none opposed.

**Public Comment:** There were no members of the public present to provide public comment.

**Adjournment:** George Carbray made a motion to adjourn the meeting that was seconded by Dan Yates. The motion carried unopposed.

  
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President's Signature

  
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Secretary's Signature