



City of Geneva FY 18 Budget

The City Budget

- ▶ Establishes the level of services the City will provide:
 - ▶ The response time of emergency personnel
 - ▶ How frequently snow plows will be deployed during a storm
 - ▶ How often the streets are swept
 - ▶ How quickly an inspection can be made or a permit approved
- ▶ Defines capital improvements that will be made within the fiscal year
- ▶ Represents the collective priorities of the Government Body regarding municipal services
- ▶ Plans for the future



The City Budget

- ▶ State laws and regulations
 - ▶ Annual budget must be adopted before the beginning of the fiscal year to which it applies
 - ▶ Before passage, must make tentative budget available for public inspection for at least 10 days.
 - ▶ Must hold a public hearing (recommend April 17, 2017)
 - ▶ Prohibits deficit spending
 - ▶ A balanced budget means:
estimated revenues - estimated expenses = zero or greater



City Budget Basics

- ▶ City budget is for a fiscal year (May 1 - April 30)
- ▶ The City's budget is an estimate that considers:
 - ▶ Past financial history
 - ▶ Information from others (Illinois Municipal League, Kane County)
 - ▶ Goals of the Governing Body
 - ▶ Economic conditions
 - ▶ State of Illinois considerations



Why does a budget change (increase/decrease) from year to year?

- ▶ New funds are created
- ▶ New sources of revenue
- ▶ Contractual obligations
- ▶ Public Safety pensions obligations
- ▶ Capital spending
- ▶ New projects / priorities



Budget Challenges

▶ Challenges

- ▶ Federal and State Unfunded Mandates
- ▶ Aging Infrastructure and Equipment
- ▶ Lack of a State Budget
- ▶ Decline or delay in State shared revenues
- ▶ Threats to Local Government Distributive Funds (LGDF)
- ▶ Threats of property tax freeze



Overview

Fund	Amended FY17 Budget	Projected FY17 Budget	FY18 Original Request	FY18 Amended Request
General Fund (1)	\$16,757,755	\$16,054,590	\$17,002,350	\$16,794,580
Special Revenue Funds (20)	\$1,812,710	\$1,759,695	\$1,896,190	\$1,958,995
Debt Service Fund (1)	\$1,975,175	\$5,074,955	\$1,966,775	\$1,966,775
Capital Projects Funds (6)	\$4,152,975	\$3,337,335	\$4,611,330	\$4,030,310
Enterprise Funds (5)	\$59,117,805	\$54,177,445	\$68,296,045	\$68,316,835
Internal Service Funds (2)	\$680,930	\$549,525	\$732,260	\$732,260
Trust & Agency Funds (2)	\$2,247,550	\$2,116,310	\$2,315,360	\$2,315,360
All Funds (37)	\$86,744,900	\$83,069,855	\$96,820,310	\$96,115,115

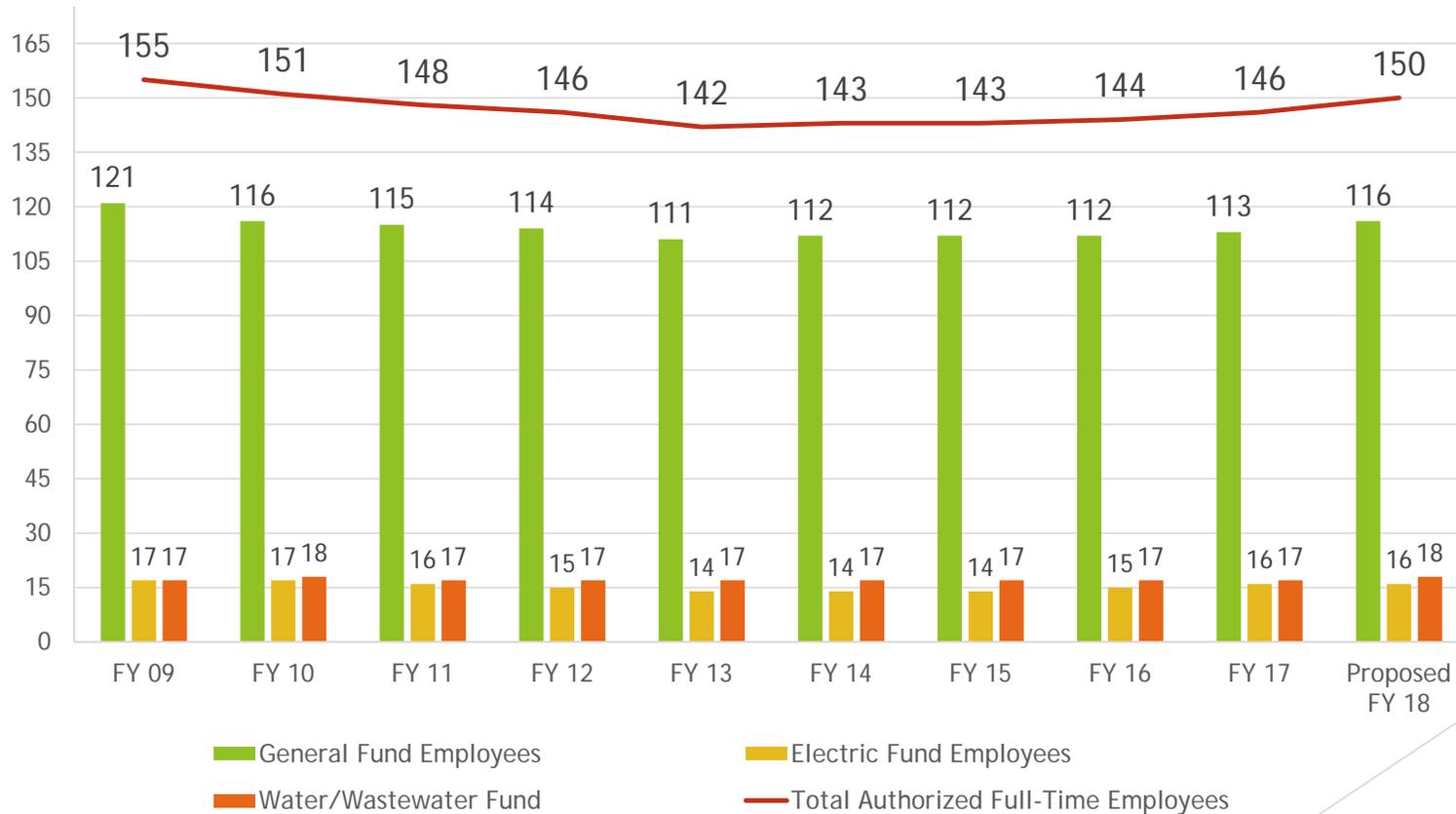


Budget Highlights

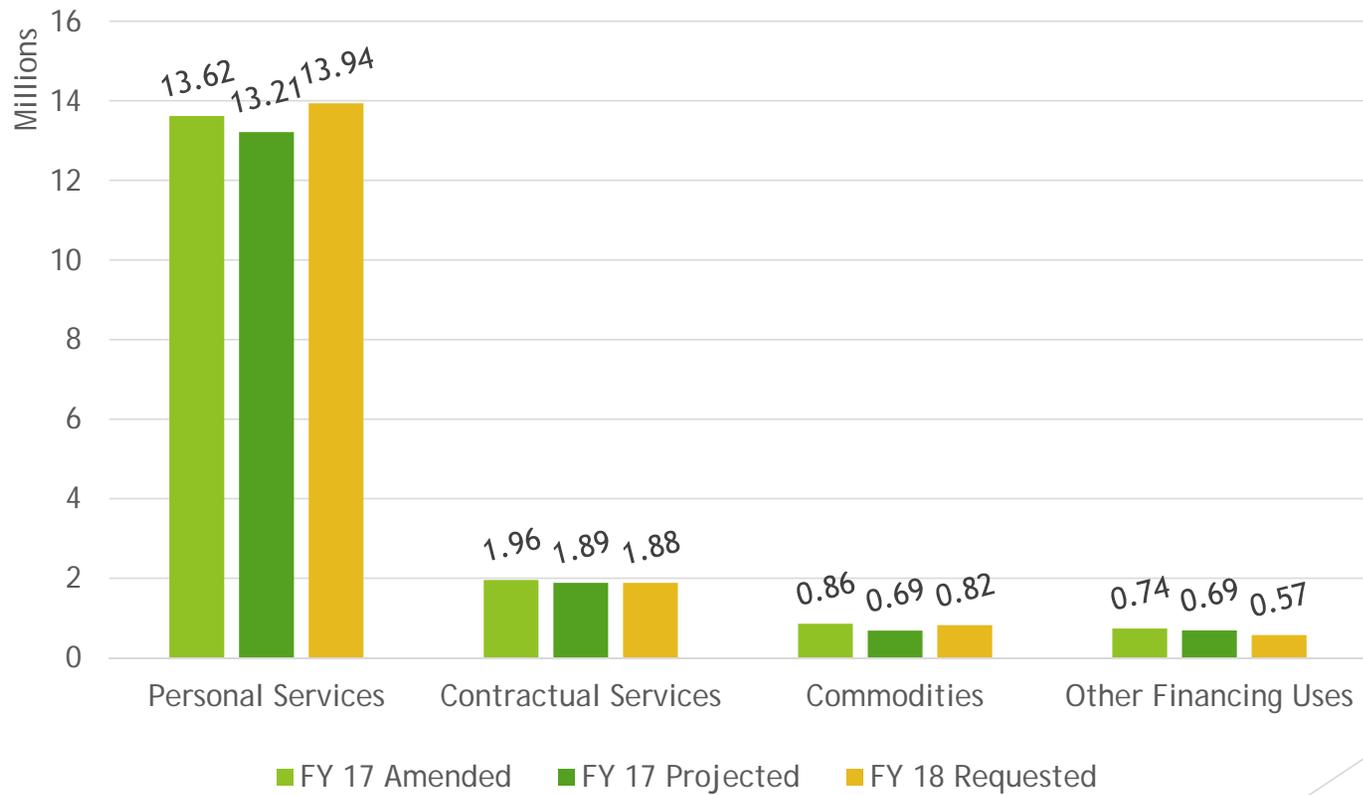
- ▶ Budget is Balanced
- ▶ Addresses priorities set by the City Council at November strategic planning workshop
- ▶ Personnel Considerations
- ▶ Changes from the initial budget request



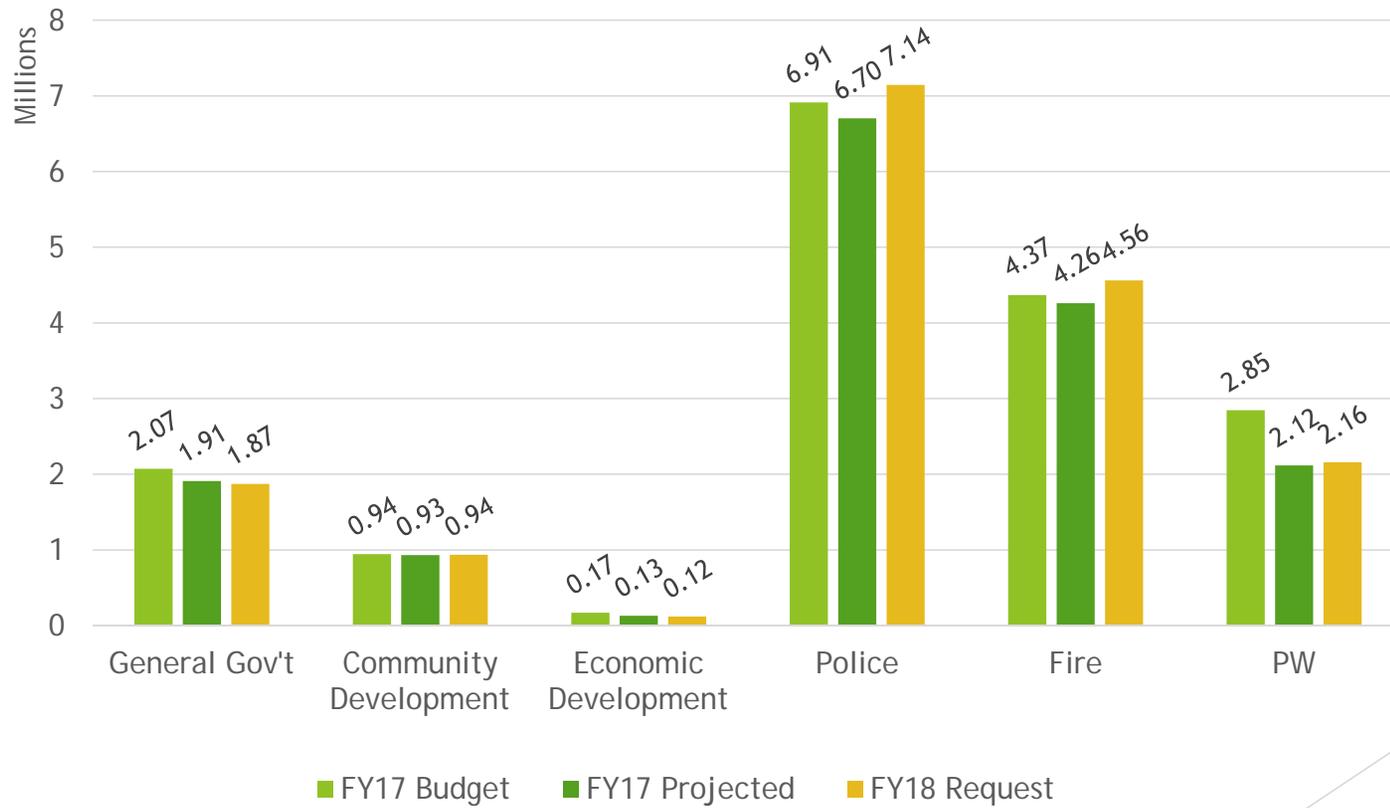
Authorized F-T Positions by Fund



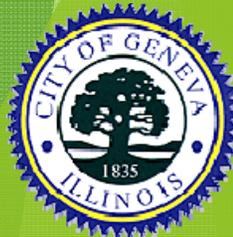
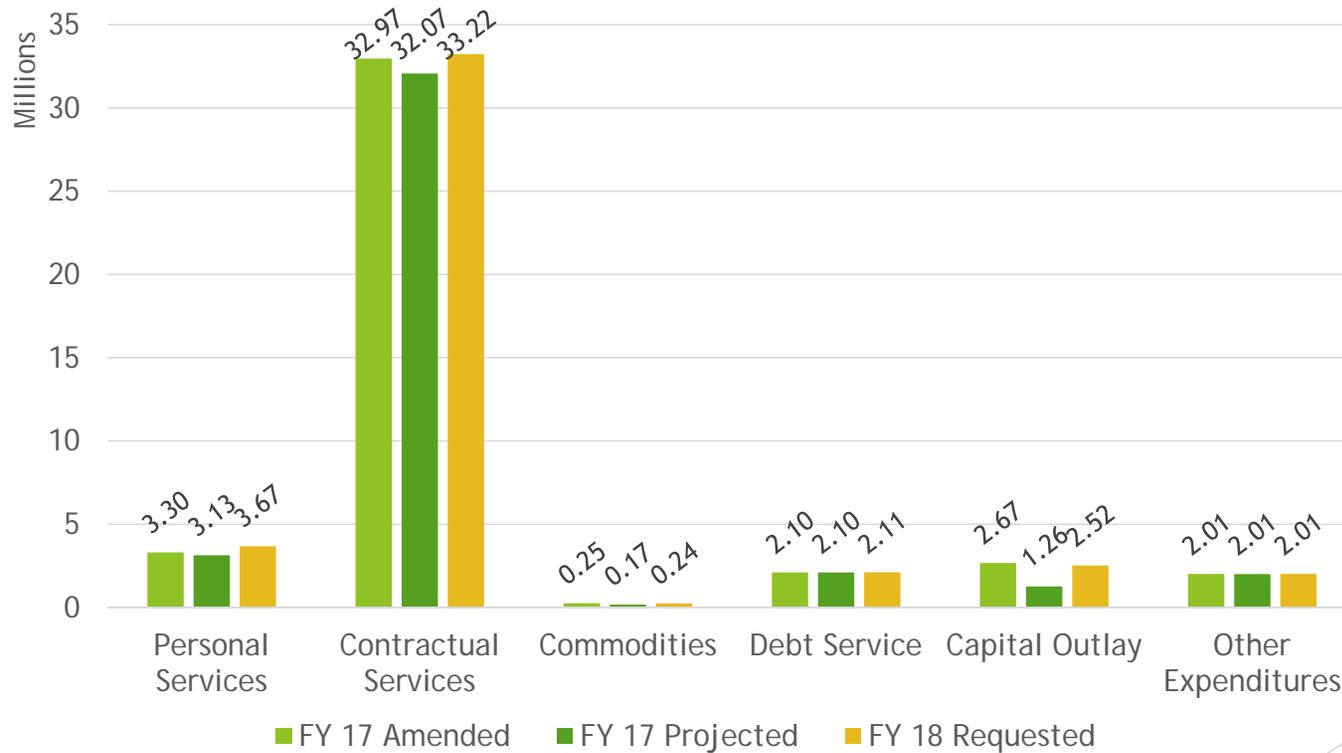
Budget Highlights - General Fund



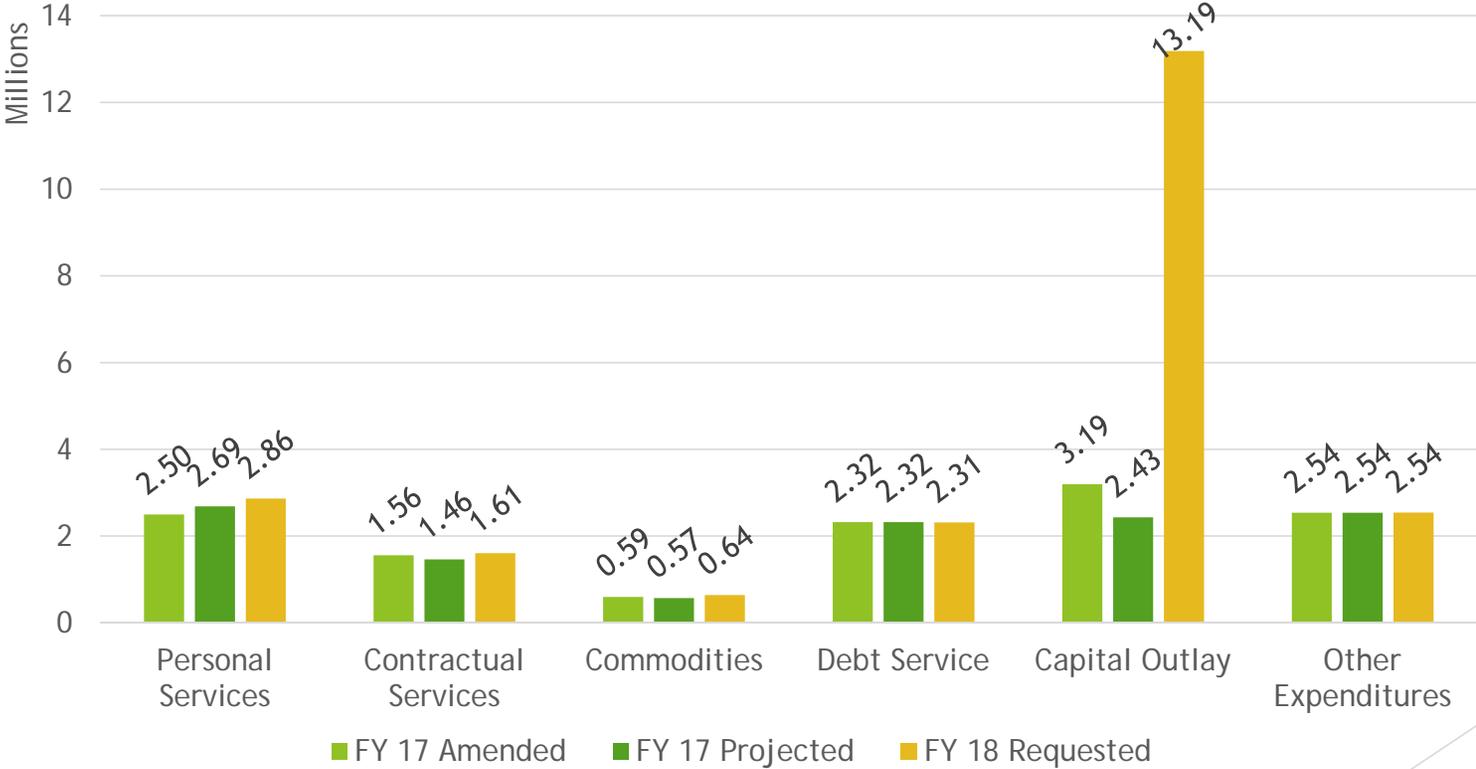
Budget Highlights - General Fund



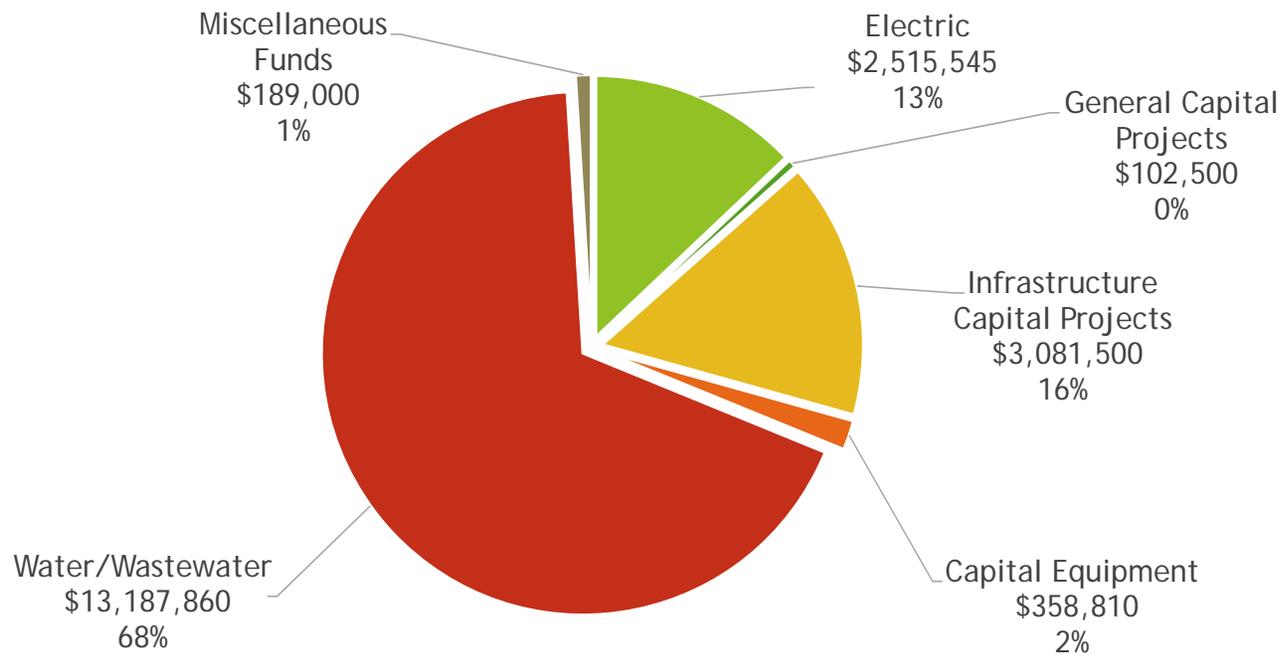
Budget Highlights - Electric Fund



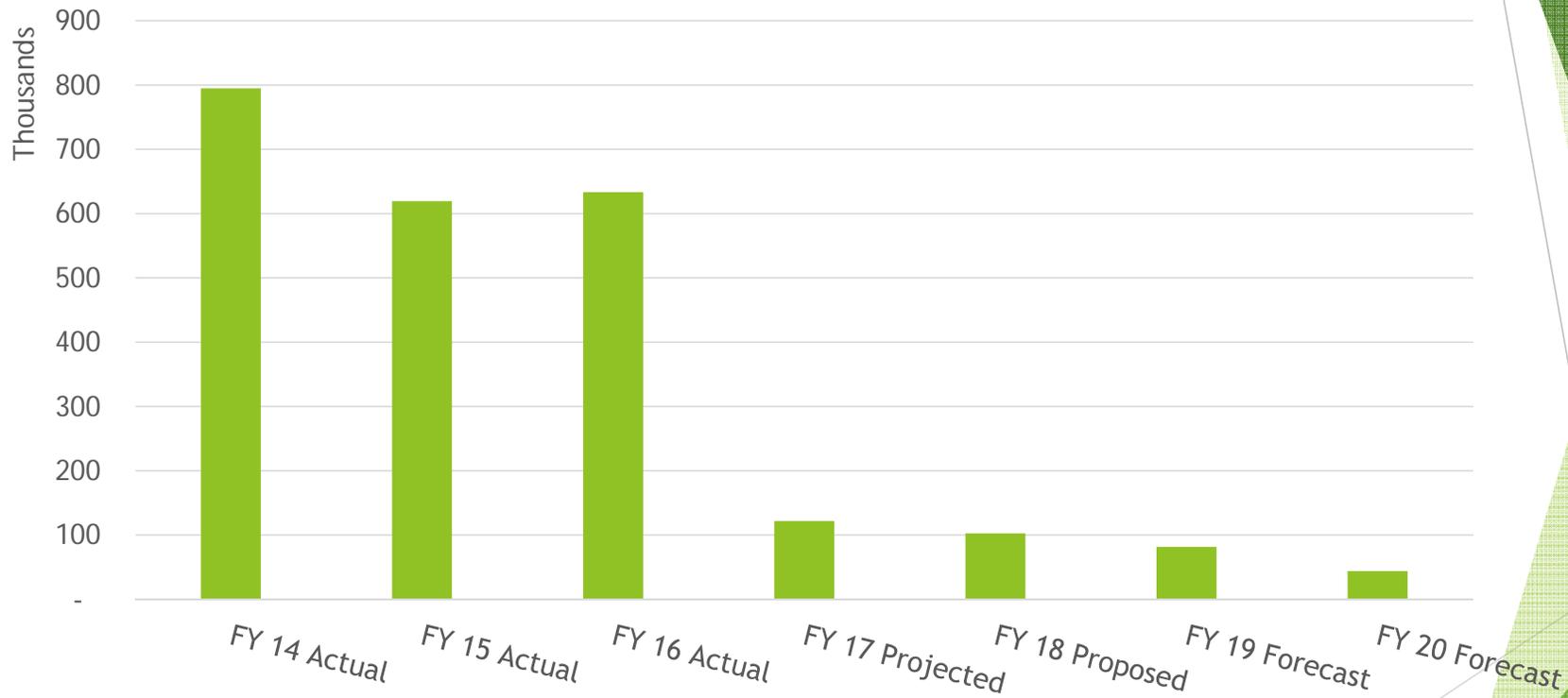
Budget Highlights - Water/Wastewater Fund



Capital Investment - All Funds

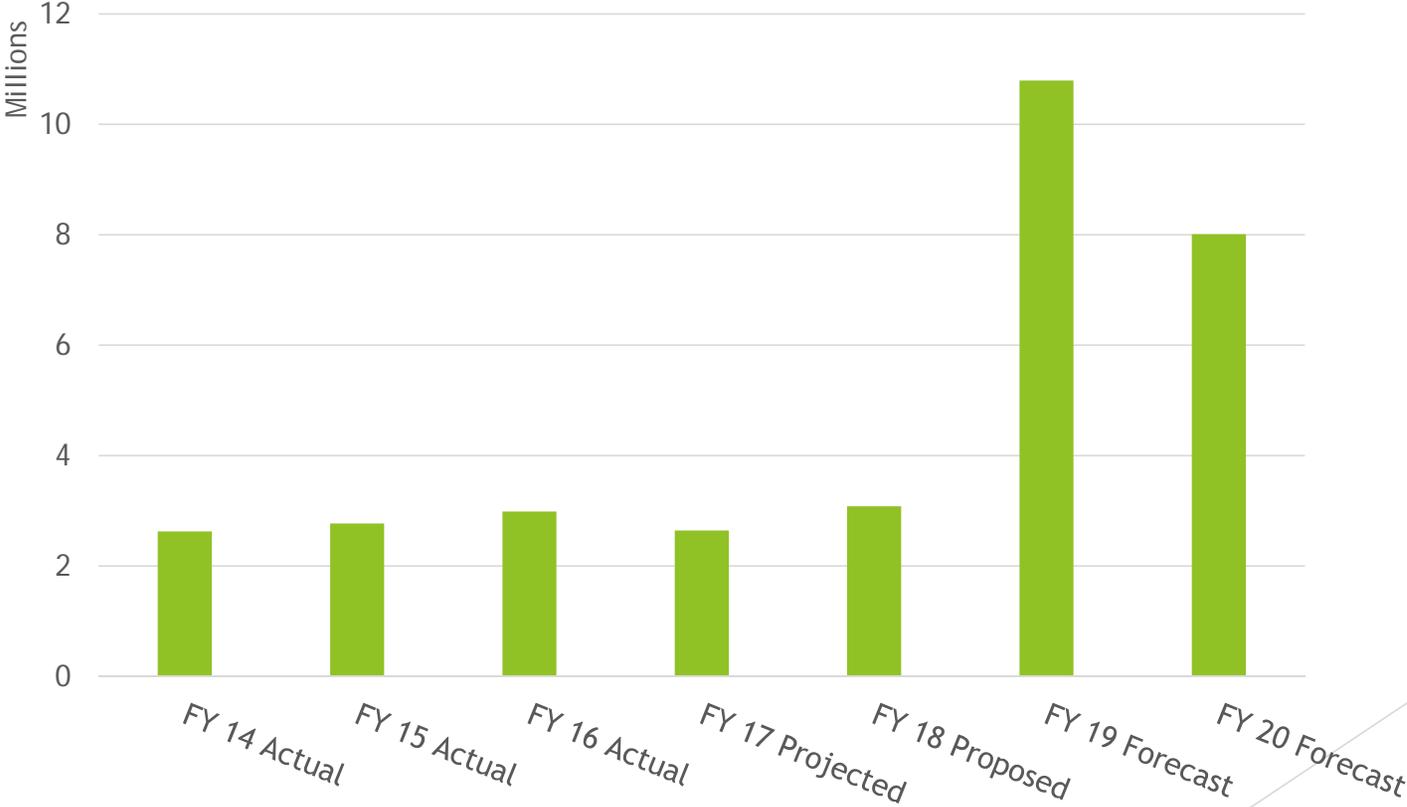


Capital Trends - General Capital Projects

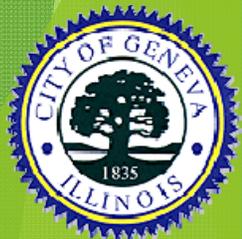
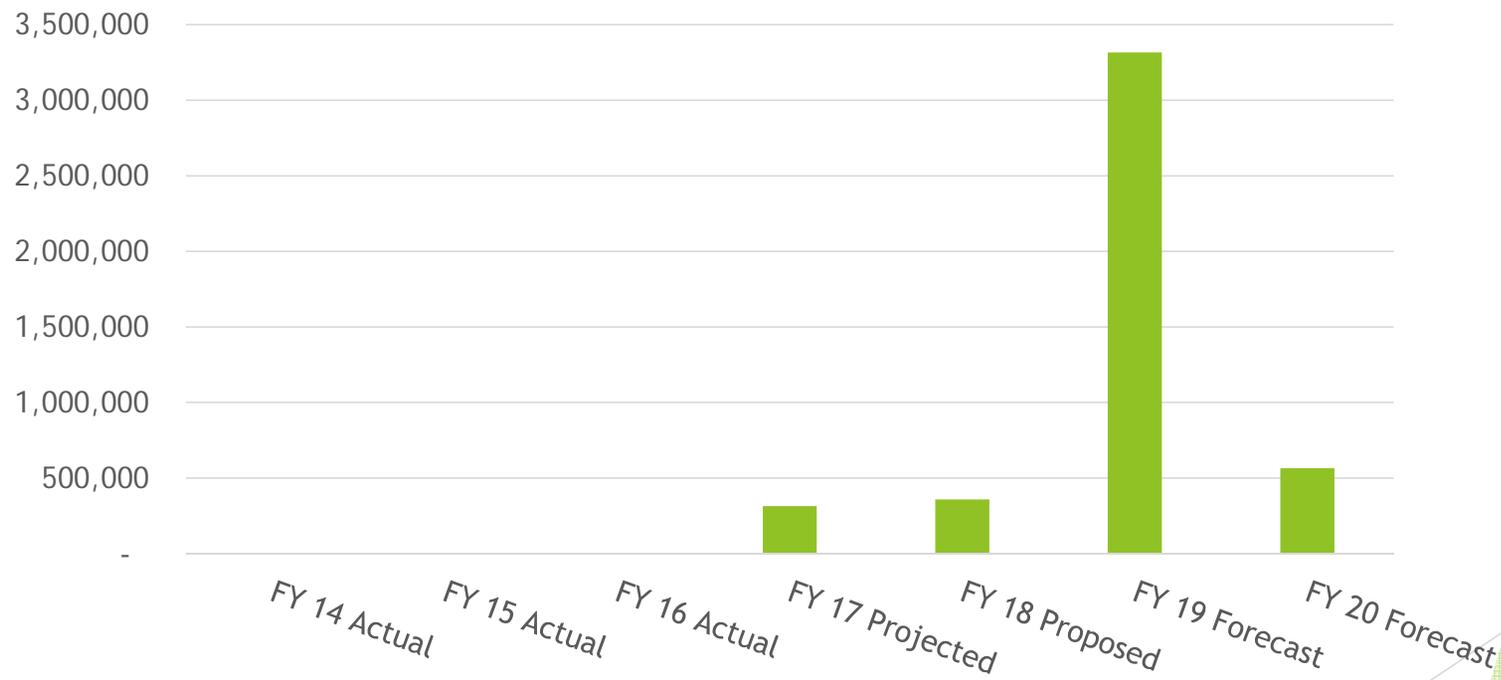


Capital Trends

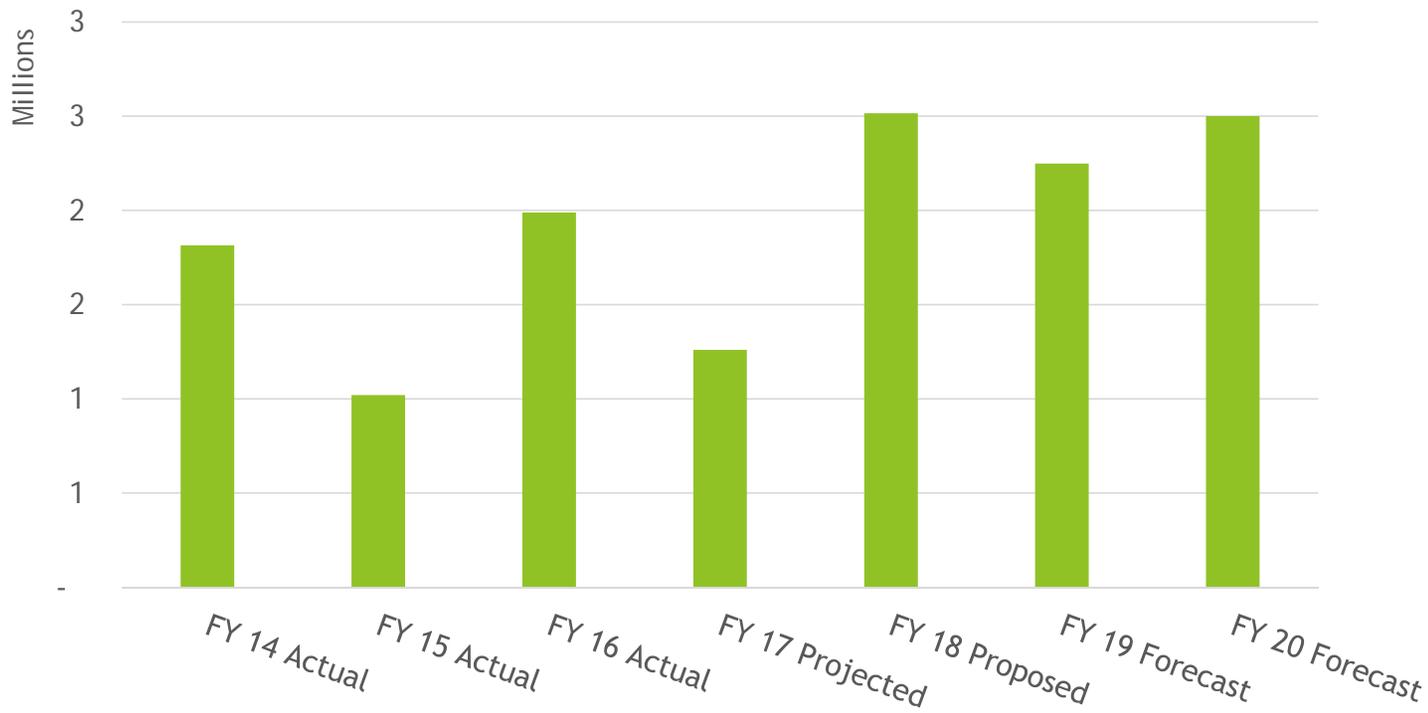
Infrastructure Capital Projects Fund



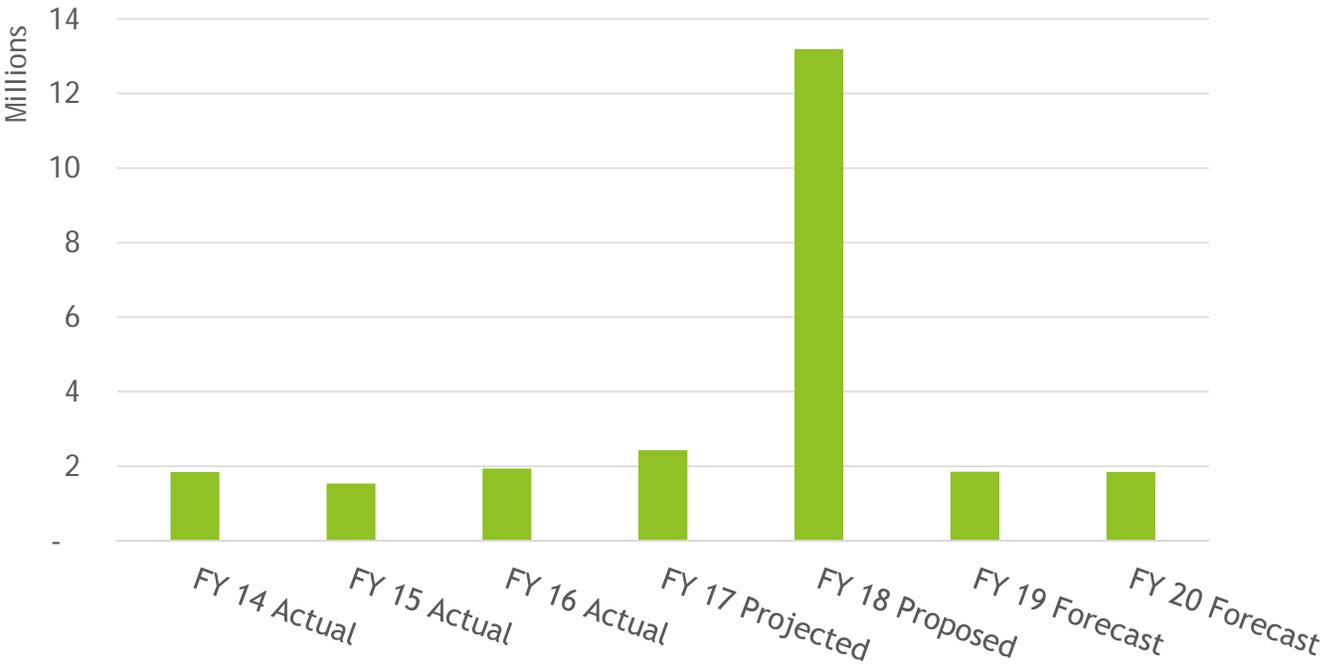
Capital Trends - Capital Equipment



Capital Trends - Electric



Capital Trends - Water/Wastewater Fund



The Last Word

- ▶ Just because it's in the budget, it doesn't mean it can or will be spent
- ▶ The cash must be there to pay for the item
- ▶ Estimates are only as good as the estimator's ability to predict the future



Next Steps

- ▶ Set date for Public Hearing for April 17, 2017 (Item 9a on tonight's agenda)
- ▶ Determine process moving forward
 - ▶ Set aside time at each City Council and Committee of the Whole meeting
 - ▶ Schedule Special Committee of the Whole meeting

