

Comprehensive Annual Financial Report



For the Fiscal Year Ended April 30, 2019

City of Geneva
Geneva, Illinois

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
OF THE
CITY OF GENEVA, ILLINOIS**
As of and for the Year Ended April 30, 2019

Prepared by the Finance Department

Rita Kruse
Finance Manager

CITY OF GENEVA

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October 15, 2019

Kevin R. Burns, Mayor

Mayor Kevin R. Burns and City Council
City of Geneva, Illinois

Tara Burghart, Ward 1
Mike Bruno, Ward 1
Mike Clements., Ward 2
Richard Marks, Ward 2
Dean Kilburg, Ward 3
Becky Hruby, Ward 3
Gabriel Kaven, Ward 4
Jeanne McGowan, Ward 4
Craig Maladra, Ward 5
Robert C. Swanson, Ward 5

Stephanie K. Dawkins,
City Administrator

The Comprehensive Annual Financial Report (CAFR) of the City of Geneva for the fiscal year ended April 30, 2019 is hereby submitted. State law requires an annual audit for local governments. The audit must be conducted in accordance with generally-accepted auditing standards, include all of the accounts and funds of the City, and be completed within six months after the close of the fiscal year. The City is required to issue a report on its financial position and activity presented in conformance with generally-accepted accounting principles (GAAP). This report presents a comprehensive picture of the City's financial activities and has been published to fulfill the requirements for the fiscal year ended April 30, 2019.

The financial report consists of management's representations concerning the finances of the City of Geneva. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The City of Geneva's financial statements have been audited by Baker Tilly Virchow Krause, LLP, a firm of licensed certified public accountants. The independent auditor issued an unmodified ("clean") opinion on the City's financial statements for the year ended April 30, 2019. The independent auditors' report is located at the beginning of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Government Profile

The City of Geneva, founded in 1835, is located Kane County in the Fox River Valley 40 miles west of Chicago and serves a population of 21,495. The City of Geneva is empowered to levy a property tax on real property located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which it has done from time to time. The City is a non-home rule community as defined by the Illinois Constitution.

The City of Geneva operates under the mayor-council form of government. Policy-making and legislative authority are vested in the governing council (Council) consisting of the mayor and 10 other members. The Mayor is elected at-large while the Council is elected by ward. Council members serve four-year terms, with five members elected every two years. The Mayor is elected for a four-year term. The Mayor, with Council advice and consent, appoints the City Administrator as well as several other positions within the City. The City Administrator recommends the appointment of department heads.

The City of Geneva provides a full range of services, including police and fire protection; snow removal; traffic control; on- and off-street parking; building inspections; licenses and permits; construction and maintenance of streets and other infrastructure; cemetery maintenance; water and sewer service; and electric service. Solid waste collection, leaf removal, and recycling services are administered by the City through a contract with a private firm. The City has a total authorized employment level of 151 full-time employees. Recreational services are provided primarily by the Geneva Park District, an independent unit of government. Library services are provided primary by the Geneva Public Library, an independent unit of government.

The financial reporting of the City of Geneva is comprised of all funds of the primary government (i.e., the City of Geneva as legally defined) and its pension trust funds, the City of Geneva Police Pension Fund and City of Geneva Firefighters' Pension Fund. The Pension Funds was determined to be a pension trust fund due to its fiduciary and fiscal relationship with the City as their sole purpose is to provide retirement benefits to the City's sworn police officers and firefighters.

Budgeting System and Control

The annual budget serves as the foundation for the City of Geneva's financial planning and control. The budget process typically begins in September with the issuance of budget information and instructions to Department Heads from the City Administrator who is appointed as the Budget Officer. Appointment of a Budget Officer is required per State statute for municipalities who have adopted the Budget Act in lieu of the Appropriations Act. Department Heads are required to submit a proposed budget to the City Administrator in December of each year. The proposed budgets from each department are discussed and revisions made based on the projected financial outlook and City priorities. The draft budget is then prepared and issued in January and then discussed with the City Council. Any additions, deletions and changes are made at subsequent Committee of the Whole and City Council meetings. Finally, a required public hearing is held on the draft budget prior to budget adoption in February. The final budget must be adopted prior to the beginning of the fiscal year.

The annual budget is prepared by fund and department and includes information on past fiscal years, current year budget and projected and draft budget for next fiscal year. The Budget Officer may transfer budget amounts between departments; however, increases/decreases in the total budget of a fund must be approved by the City Council. Expenditures may not legally exceed budget at the fund level for any budgeted funds. Budget-to-actual comparisons are provided in this report for each fund for which a budget is adopted. For other funds with appropriated budgets, this comparison is presented in the combining and individual fund financial statements and schedules.

Factors Affecting Financial Conditions

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Geneva operates.

Local Economy

The City of Geneva is a western suburb of Chicago and is the Kane County seat. Nearly 1,200 businesses call Geneva home, including many food industry partners such as Peacock Engineering, Roquette, Power Packaging, On-Cor Frozen Foods and Flavors of North America. The City of Geneva is also known for its historic downtown business district (over 1.1 million square feet of commercial space), the Geneva Commons Lifestyle Shopping Center on Randall Road, the Geneva Business Park and Kane County Cougars (Arizona Diamondbacks Class A) minor league baseball. The City of Geneva works closely with the Chamber of Commerce to promote Geneva as a wonderful tourist destination.

During the past 10 years, the unemployment rate for Kane County has fallen from the high of 11.1% in 2010 to the current low in 2018 of 4.8%. The April 2019 unemployment rate for Kane County was 4.8%.

As anticipated, the taxable equalized assessed valuation (EAV) within the City stabilized and increased for the 2015 through 2018 levy years and is anticipated to increase again for the 2019 levy year. The City's 2018 taxable EAV increased 3.7% to \$1,047,796,274. The increase was due to the addition of \$8,577,783 in new construction EAV and an increase in current EAV \$-29,585,529 due to the stabilization and increase in property value over the last five years. Tentative information for the 2019 tax year shows the EAV for current property may increase by 4.0%. The City maintains a developed land area with a balanced mix of residential (75%), commercial (19%) and industrial (5%) uses.

Economic activity within the City continued to remain strong. General Fund sales tax revenue for the year increased 1.6% or \$85,088 from the prior year. The local use or "Amazon Tax" increased by 16.6% or \$94,810. A portion of the increase is due to Illinois enacted legislation requiring the collection of the use tax by remote retailers, in May 2018.

State-shared income tax revenue decreased by 0.9% or \$20,242 during the year to \$2,223,771.

State of Illinois. The residents of the State of Illinois elected a new governor in January 2019, resulting in little legislative activity before the election. The passage of State of Illinois Budget on June 5 introduced new and increased existing taxes and fees. Increases include doubling the Motor Fuel Tax from \$.19 to \$.38 effective July 1, 2019. Half of this increase will be passed along to municipalities to assist in funding necessary road projects. The new budget also includes sales tax regulations providing for the collection of locally imposed sales tax by remote retailers. Along with the adult use of cannabis legalization effective January 1, 2020, the State enacted a state sales tax on cannabis and is allowing counties and municipalities to enact a tax if they so choose. The City continues to monitor the situation at the State.

Bond Rating. The long-term, future outlook for the City remains very positive, given the City's strong EAV and strong median family income. The City's underlying bond rating from Moody's Investors Service was confirmed in August 2019 at Aa2 No Outlook. Moody's cited the City has a healthy financial position, an affluent wealth and income profile and a solid tax base strong. The City continues to move forward advancing goals and objectives, planning for needs into the future while maintaining financial strength.

Long-Term Financial Planning and Major Initiatives

Unrestricted fund balance (the total of the committed, assigned and unassigned components of fund balance) in the General Fund at year-end was 43.2% of General Fund expenditures. This amount was above the policy guidelines set by the City Council for budgetary and planning purposes (i.e., three months of General Fund expenditures, 25%).

The fiscal year 2020 Capital Improvement Program anticipates \$12.1 million in capital projects. Included in this \$12.1 million is \$1.3 million for vehicles, \$1.1 million in street improvements, \$.6 million for E State Street Construction (Engineering & Phase I), \$.9 million for the wastewater treatment plant upgrade (phase 2) and \$2.2 million for electric system upgrades. The remainder of the program will finance improvements to City buildings, vehicle and equipment replacements and water and sewer service upgrades.

Relevant Financial Policies

The City of Geneva has adopted a comprehensive set of financial policies that set forth the basic framework for the overall fiscal management of the City. These policies assist the decision making process of the City Council and the Administration. The policies provide guidelines for evaluating both current activities and proposals for future programs and budgets.

Financial policies aid the City by improving financial management, financial position and the credit worthiness of the City. They also serve to ensure all financial transactions conducted by or on behalf of the City are made in a manner and method which provides for the most proficient and effective management of the financial resources and funds of the City. Several examples include; Fund Balance Policy (25% of operating expenditures); Investment Policy; Debt Policy and Internal Control Policy.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City for its annual budget document dated May 1, 2018, the eighth consecutive year. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide and a communications device.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Award for Outstanding Achievement to the City of Geneva for its Popular Annual Financial

Report (PAFR) for the third time for the fiscal year ended April 30, 2018. The PAFR is a summary of the Comprehensive Annual Financial Report (CAFR) issued by the City and is meant to communicate financial information to residents in an easy, condensed fashion.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement in Financial Reporting to the City of Geneva for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended April 30, 2018. In order to be awarded a Certificate of Achievement a governmental unit must publish an easily readable and efficiently organized CAFR, the contents of which conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City received the Certificate of Achievement for the second consecutive year, and we believe our current report continues to conform to the Certificate of Achievement program requirements. We are submitting the CAFR to GFOA to determine its eligibility for another certificate.

The preparation of the CAFR on a timely basis was made possible by the efficient and dedicated service of the entire staff of the Finance Division and the assistance provided by other staff in the Administrative Services Department. I especially would like to thank the Finance Division staff's Jennifer Milewski, Kim Hillquist, Amber Flammini, Susan Hendrickson, and Christine Reith for their dedication and support and the leadership provided by City Administrator Stephanie Dawkins and Assistant City Administrator/Director of Administrative Services, Benjamin McCready.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Rita Kruse', with a long horizontal flourish extending to the right.

Rita Kruse, CPA
Finance Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Geneva
Illinois**

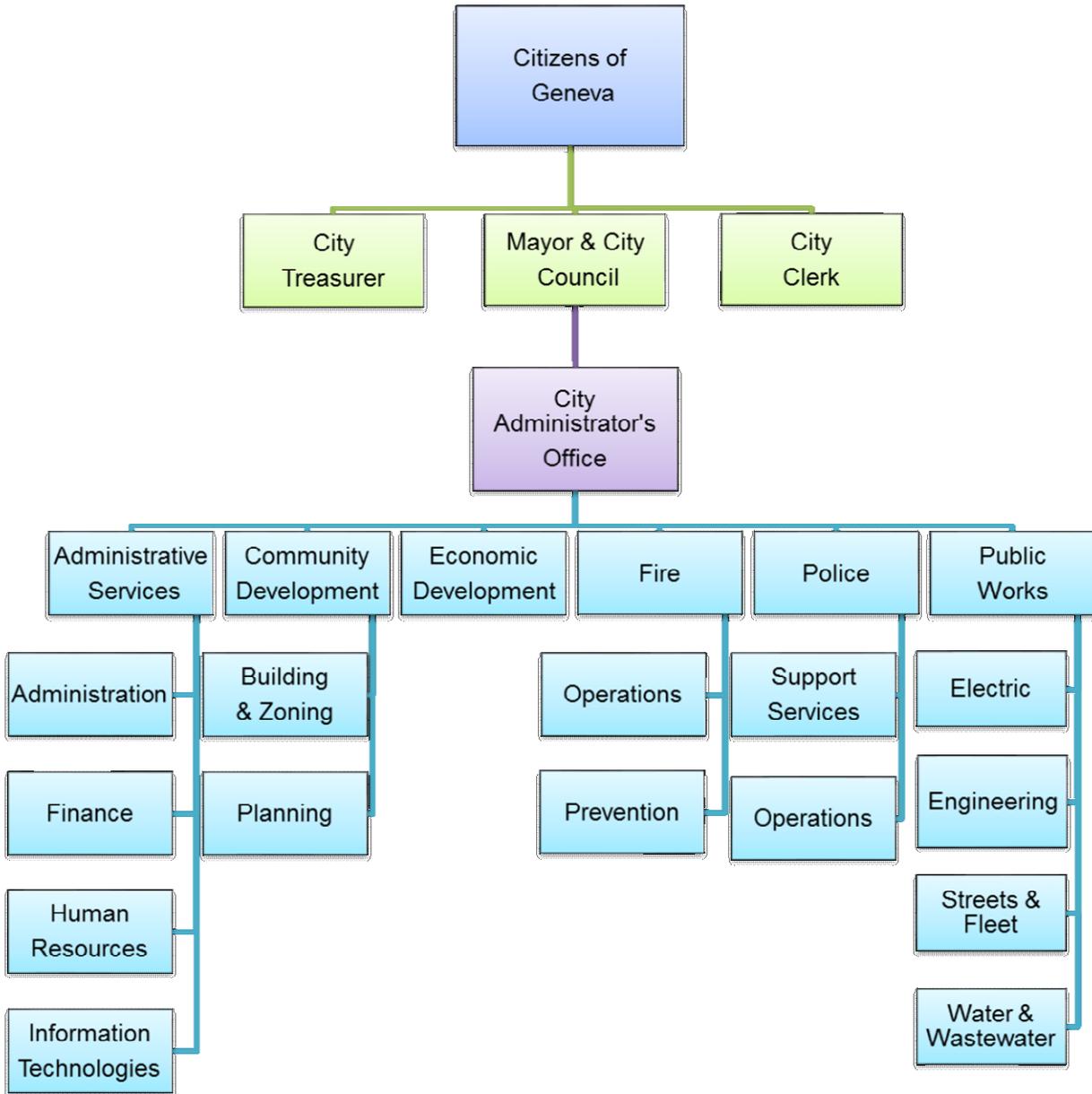
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2018

Christopher P. Morrill

Executive Director/CEO

City of Geneva



CITY OF GENEVA, ILLINOIS

OFFICERS AND OFFICIALS

APRIL 30, 2019

LEGISLATIVE

City Council

Kevin R. Burns, Mayor
Roger Godskesen, City Clerk
Patrick McQueeny, Treasurer

Tara Burghart	Ward 1	Dean Kilburg	Ward 3
Mike Bruno	Ward 1	Jim Radecki	Ward 4
Richard Marks	Ward 2	Jeanne McGowan	Ward 4
Mike Clements	Ward 2	Craig Maladra	Ward 5
Becky Hruby	Ward 3	Robert C. Swanson	Ward 5

EXECUTIVE

Stephanie K. Dawkins, City Administrator
Benjamin McCready, Director of Administrative Services/Assistant City Administrator

FINANCE DIVISION

Rita Kruse, Finance Manager
Jennifer Milewski, Accounting Supervisor
Susan Hendrickson, Accounts Payable Specialist
Kimberly Hillquist, Accounts Receivable Specialist
Amber Flammini, Utility Billing Specialist
Christine Reith, Administrative Assistant



INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members of the City Council
City of Geneva, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Geneva, Illinois, as of and for the year ended April 30, 2019, and the related notes to the financial statements, which collectively comprise the City of Geneva's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to the City of Geneva's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the City of Geneva's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Honorable Mayor and Members of the City Council
City of Geneva

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Geneva, Illinois, as of April 30, 2019 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note I, the City of Geneva adopted the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, effective May 1, 2018. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Geneva's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

To the Honorable Mayor and Members of the City Council
City of Geneva

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Geneva's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 11, 2019 on our consideration of the City of Geneva's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Geneva's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Geneva's internal control over financial reporting and compliance.

Baker Tilly Virchow Krause, LLP

Oak Brook, Illinois
October 11, 2019

MANAGEMENT'S DISCUSSION AND ANALYSIS

CITY OF GENEVA
MANAGEMENT'S DISCUSSION AND ANALYSIS
As of and for the Year Ended April 30, 2019

As management of the City of Geneva, we offer readers of the City of Geneva's financial statements this narrative overview and analysis of the financial activities of the City of Geneva for the fiscal year ended April 30, 2019. We encourage readers to consider the information presented here in conjunction with the additional information we have furnished in our letter of transmittal found on pages i-iii of this report.

Financial Highlights

- The City's total net position for 2019 was \$136.6 million, an increase of \$8.2 million from the restated 2018 net position.
- The City's governmental activities recognized an increase of \$3.2 million to net position of \$29.3 million as of April 30, 2019.
- The change of business-type activities net position to \$107.3 million reflects an increase \$5.0 million from the restated prior year.
- Governmental funds report \$6.9 million of unrestricted fund balance, an increase of 26.3%.
- Business-type activities reported an increase to unassigned fund balance of 16.7% or \$14.5 million is available for operations.
- The City collected \$3.7 million in program revenues and \$22.7 million in general revenues in its governmental activities in fiscal year 2019. Governmental activities expenses were \$23.2 million.
- Charges for services for business type activities were \$48.6 million.
- The General Fund increased fund balance to \$7.2 million due to higher than expected income tax and engineering review fees.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The Government-wide financial statements are designed to emulate the corporate sector in that all governmental and business-type activities are consolidated into columns reflecting a total for the Primary Government. The City's Comprehensive Annual Financial Report (CAFR) includes two government-wide financial statements. These statements provide both long-term and short-term information about the City's overall financial status. Financial reporting at this level uses accounting similar to full accrual accounting used in the private sector. Inter-fund activity is eliminated and the cost of assets with a long service life is spread out over future years so that capital expenditures are amortized (through depreciation) when the benefits are realized.

The first of these government-wide statements is the *Statement of Net Position*. This is the City-wide statement of position presenting information that includes all of the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as *net position*. The focus of the Statement of Net Position, the Unrestricted Net Position, is designed to be similar to the bottom line results for the City and its governmental and business-type activities. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating. Evaluation of the overall health of the City would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of City infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities* which reports how the City's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when the cash is received or paid. An important purpose of the design of the Statement of Activities is to show the financial reliance of the City's distinct activities or functions on revenues provided by the City's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City that are principally supported by taxes and intergovernmental revenues, such as grants, from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include

general government, public safety, public works, development, highways and streets and interest. Business-type activities reflect private sector-type operations where the fee for service typically covers all or most of the cost of operation, including depreciation. The City's business-type activities include electric, water and sewer utilities, refuse, parking, and cemetery. Fiduciary activities, such as employee pension plans, are not included in the government-wide statements since these assets are not available to fund City programs.

The government-wide financial statements are presented on pages 4-7 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City's most significant funds rather than the City as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining schedules in a later section of this report. The funds of the City are divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of the short-term financing decision. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to assist in understanding the differences between these two perspectives.

The City maintains 18 individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and Debt Service Funds which are the City's major funds. Data from the other governmental funds are combined into a single, aggregate presentation. Budgetary comparison statements are included in the basic financial statements for the General Fund. Budgetary comparison schedules for other funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the City's budget.

The basic governmental fund financial statements are presented on pages 8-12 of this report.

Proprietary funds reported in the fund financial statements are for those services for which the City charges customers a fee. There are two kinds of proprietary funds, enterprise and internal service. Enterprise funds encompass the same functions reported as business-type activities in the government-wide statements. Enterprise fund services are primarily provided to customers external to the City organization. The City uses enterprise funds to account for electric, water and wastewater services, refuse, commuter lot parking and cemetery services. Internal service funds provide services and charge fees to customers within the City organization such as equipment maintenance or insurance. The City uses internal service funds to account for employee dental insurance, workers' compensation claims and compensated absences.

Proprietary fund statements provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements, but with more detail for the major enterprise funds.

The basic proprietary fund financial statements are presented on pages 13-17 of this report.

Fiduciary funds such as the employee pension plans are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund City programs. Fiduciary fund financial statements are reported similar to proprietary funds. The City uses fiduciary funds to account for the police pension plan, the firefighters' pension plan and Tri-Com.

The basic fiduciary fund financial statements are presented on pages 18-19 of this report.

Notes to the financial statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 20 of this report.

Required supplementary information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, including information regarding the City's progress in funding its pension benefit obligations to its employees and budget information beginning on page 69.

Major funds are reported in the basic financial statements as discussed. Combining and individual statements and schedules for nonmajor funds are in a subsequent section of this report beginning on page 105.

Government-Wide Overall Financial Analysis

Statement of Net Position

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the City of Geneva, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$136.6 million, at the close of the most recent fiscal year.

Condensed Statement of Net Position as of April 30, 2019

(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2018*	2019	2018*	2019	2018*	2019
Assets						
Current and other assets	\$ 21.8	\$ 23.3	\$ 23.9	\$ 24.3	\$ 45.7	\$ 47.6
Capital assets	46.6	48.4	114.1	124.6	160.7	173.0
Total assets	68.4	71.7	138.0	148.9	206.4	220.6
Deferred outflows	2.5	4.9	1.0	3.1	3.5	8.0
Total assets & Deferred outflows	70.9	76.6	139.0	152.0	209.9	228.6
Liabilities						
Long-term liabilities	30.6	34.5	29.8	34.1	60.4	68.6
Other liabilities	2.4	4.1	4.0	10.0	6.4	14.1
Total liabilities	33.0	38.6	33.8	44.1	66.8	82.7
Deferred inflows	9.8	8.7	1.8	0.6	11.6	9.3
Total liabilities & Deferred inflows	42.8	47.3	35.6	44.7	78.4	92.0
Net position						
Net investment in Capital assets	42.6	46.3	90.7	92.5	133.3	138.8
Restricted	4.5	4.3	0.3	0.3	4.8	4.6
Unrestricted	(18.8)	(21.3)	12.4	14.5	(6.4)	(6.8)
Total net position	\$ 28.3	\$ 29.3	\$ 103.4	\$ 107.3	\$ 131.7	\$ 136.6

* 2018 information has not been updated for the implementation of GASB 75 in fiscal year 2019.

The largest portion of net position (101.6%) reflects the investment in capital assets including land, buildings, infrastructure and equipment, less any related debt used to acquire those assets that is still outstanding. Although the City's investment in its capital assets is reported net of related debt, resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the liabilities.

An additional portion of the City's net position (3.2%) represents resources subject to external restrictions on how they may be used, for example, Motor Fuel Tax Fund revenues. The negative unrestricted net position, \$(6.8), is due to GASB 68 implementation. Of the \$136.6 net position, \$35.3 million reflects the net pension liabilities for the City's three pension and the total OPEB liability for other post-employment benefit plans.

Condensed Statement of Activities as of April 30, 2019

(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2018 *	2019	2018 *	2019	2018 *	2019
Revenues						
Program revenues:						
Charges for services	\$ 2.2	\$ 2.1	\$ 48.9	\$ 48.6	\$ 51.1	\$ 50.7
Operating grants	0.6	0.6	-	-	0.6	0.6
Capital grants	-	0.9	-	2.7	-	3.6
General revenues:						
Property taxes	7.7	6.9	-	-	7.7	6.9
Non-home rule sales taxes	2.3	4.1	-	-	2.3	4.1
Utility taxes	2.0	2.1	-	-	2.0	2.1
Hotel/Motel taxes	0.3	0.3	-	-	0.3	0.3
Local use taxes	0.5	0.7	-	-	0.5	0.7
Other taxes	0.1	0.1	-	-	0.1	0.1
Intergovernmental	7.4	7.5	-	-	7.4	7.5
Investment income	0.1	0.2	0.1	0.3	0.2	0.5
Miscellaneous	1.4	0.9	0.1	0.2	1.5	1.1
Total revenues	24.6	26.4	49.1	51.8	73.7	78.2
Expenses						
General government	1.2	0.9	-	-	1.2	0.9
Public works	1.2	1.4	-	-	1.2	1.4
Economic development	0.7	0.7	-	-	0.7	0.7
Community development	1.0	1.6	-	-	1.0	1.6
Public safety	14.0	14.2	-	-	14.0	14.2
Highways and streets	4.8	4.3	-	-	4.8	4.3
Interest	0.2	0.1	-	-	0.2	0.1
Electric	-	-	36.5	37.2	36.5	37.2
Water and sewer	-	-	10.0	8.4	10.0	8.4
Other	-	-	1.2	1.2	1.2	1.2
Total expenses	23.1	23.2	47.7	46.8	70.8	70.0
Changes in net position	1.5	3.2	1.4	5.0	2.9	8.2
Net position, May 1, restated	26.8	26.1	102.0	102.3	128.8	128.4
Net position April 30	\$ 28.3	\$ 29.3	\$ 103.4	\$ 107.3	\$ 131.7	\$ 136.6

* 2018 information has not been updated for the implementation of GASB 75 in fiscal year 2019.

Governmental Activities. During the fiscal year, net position for the governmental activities increased \$3.2 million from the prior fiscal year for an ending balance of \$29.3 million. The increase is mainly due to increase in contributed capital and the .5% increase in non-home rule sales tax.

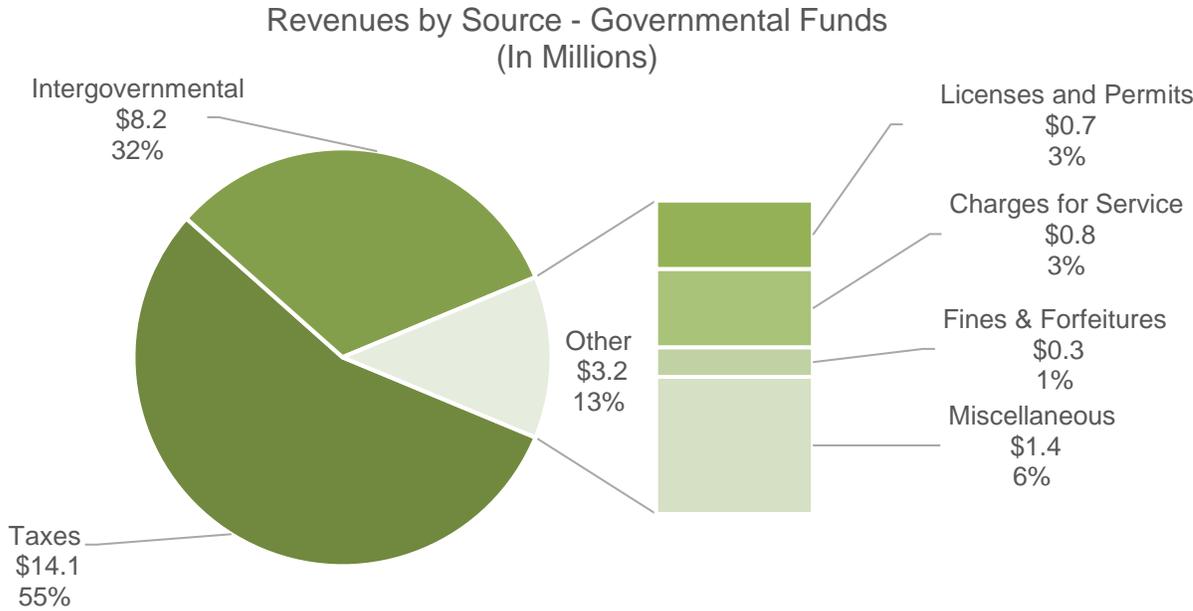
Business-type Activities. For the City of Geneva’s business-type activities, the results for the fiscal year were positive as the overall net position increased to an ending balance of \$107.3 million. The total increase in net position was \$5.0 million or 4.9% from the prior fiscal year. The growth is attributable to the Electric Fund reporting operating income of \$4.2 million.

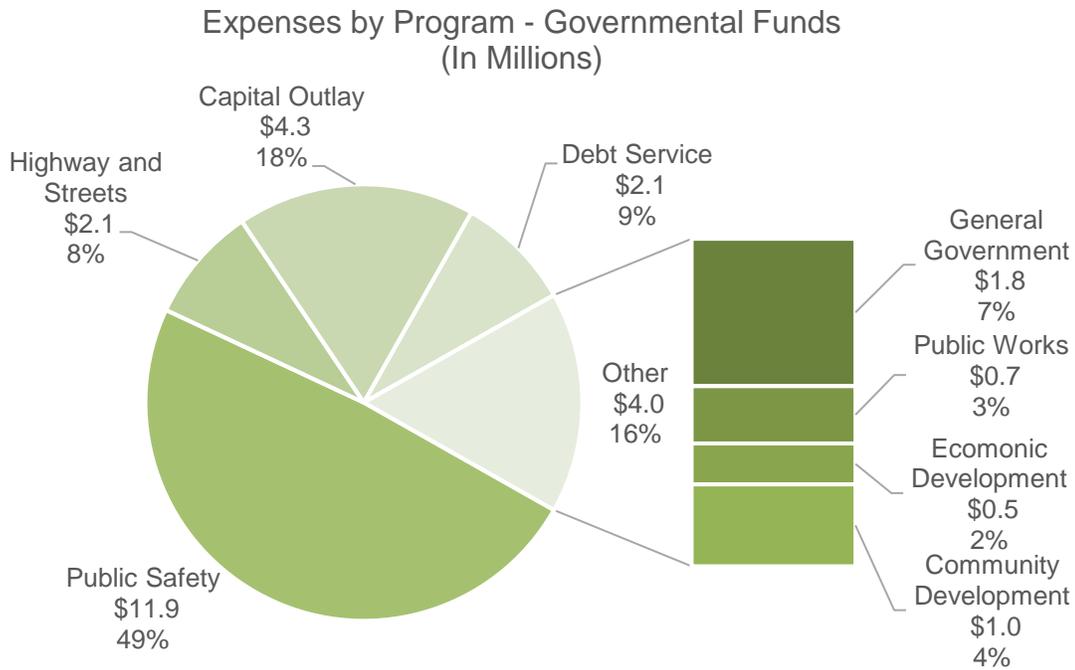
Financial Analysis of Governmental Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City of Geneva itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City of Geneva’s City Council.

At April 30, 2019, the City of Geneva’s governmental funds reported combined ending fund balances of \$12.9 million, an increase of \$1.1 million from the prior year. Approximately 53.4% of this amount (\$6.9 million) constitutes unassigned fund balance, which is available for spending at the government’s discretion. The remainder of the fund balance is either, nonspendable, restricted or assigned to indicate it is 1) not in spendable form (\$.7 million), 2) restricted for particular purposes (\$4.4 million) or 3) assigned for particular purposes (\$.8 million). The increase in the governmental funds combined ending fund balance can be traced to an increase in the General Fund (\$1.4 million). Revenues exceeded expenditures by \$2.9 million in the General Fund; however, the City transferred \$1.5 million to the Capital Equipment fund for equipment purchases and to the Infrastructure Capital Projects Fund. The Infrastructure Capital Projects and Prairie Green Funds had significant decreases due to anticipated drawdown of fund balance. Capital Equipment saw an increase due to the transfer from the General Fund. The remaining funds had modest increases or decreases in fund balance.



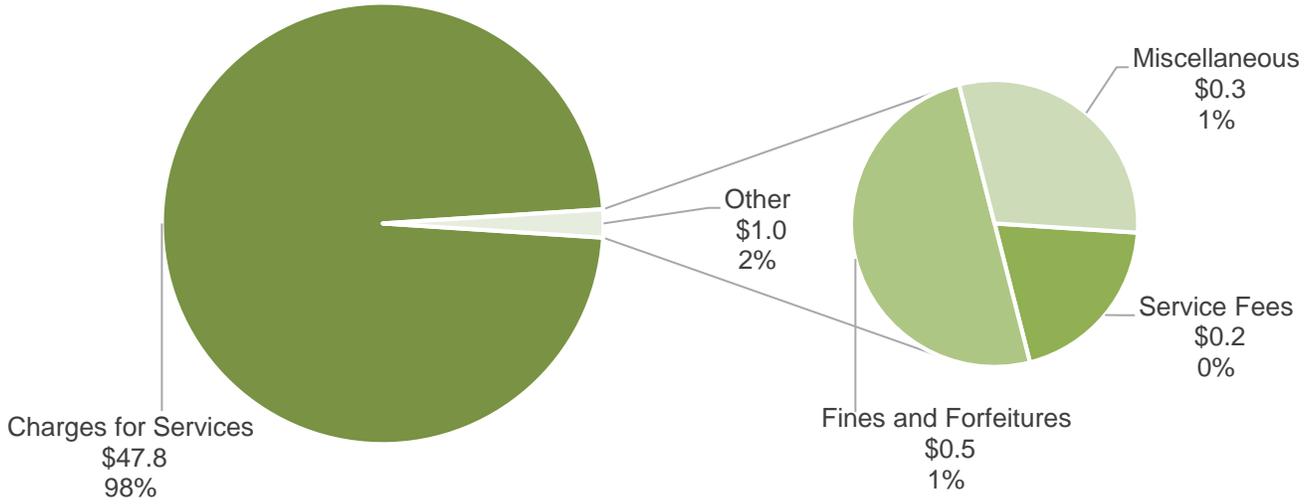


Proprietary Funds. The City of Geneva’s proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term financial status information.

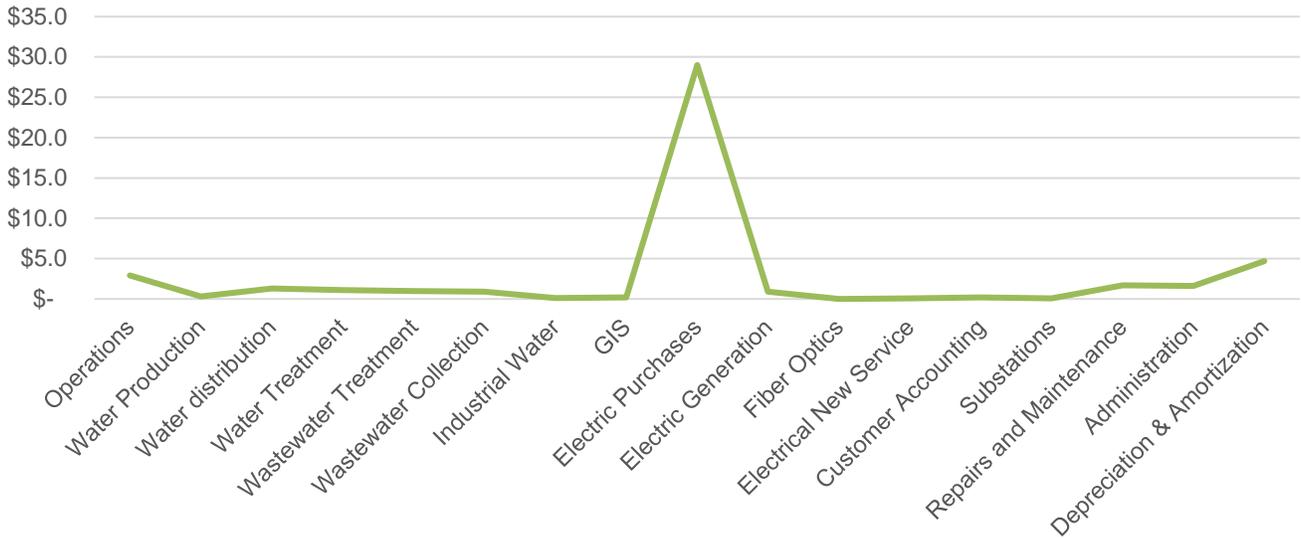
Major Proprietary Funds

The major proprietary funds operated by the City are the Electric and Waterworks & Sewerage Funds. In the Electric Fund, revenues declined from the prior fiscal year by (1.2%) or \$0.4 million due to consumption reduction. The PCA is calculated monthly and automatically passes through any incremental changes in the City’s cost of power for the month. Electric Fund operating expenses increased 2.2%, or \$0.8 million, when compared to the prior fiscal year. The increase was mainly due to increases in electric generation and administration. Significant capital projects included the overhead/underground cable replacement program, substation improvements and vehicle replacements. For the fiscal year, the Electric Fund reported a \$0.7 million increase in net position compared to \$1.7 million in the prior fiscal year. In the Waterworks and Sewerage Fund, sales of water and sewer went up by \$.8 million or 5.3%. The water rates were increased in May to cover costs of production and transportation and include a larger fixed charge component so the Waterworks and Sewerage Fund would be less dependent on consumption. The rate also includes a fix rates to fund future infrastructure needs. The operating expenses of the Waterworks & Sewerage Fund increased \$.4 million or 4.4% over the prior fiscal year mainly due to an increase in capital outlay compared to the prior fiscal year.

Revenues by Source - Proprietary Funds (In Millions)



Expenses by Program - Proprietary Funds (In Millions)



General Fund

The General Fund is the chief operating fund of the City of Geneva. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$7.1 million, and total fund balance increased to \$7.2 million. As a measure of the General Fund's liquidity it may be useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures. Unassigned fund balance represents approximately 43.3% of total General Fund expenditures while total fund balance represents approximately 43.9% of that same amount.

General Fund Budgetary Highlights

Original budget compared to final budget. During the year there was two amendment to modify the original Motor Fuel, Strategic Plan Advisory Committee, Beautification, PEG, SSA 16, Infrastructure Capital Projects Fund, Prairie Green Funds budgeted appropriations. The amendment increased appropriations to increase revenue and related

expenditures for salt, purchase of property, draw down of fund balance and landscaping. Budget adjustments were made throughout the year to move appropriations within departments.

Final budget compared to actual results. The most significant differences between estimated revenues and actual revenues were as follows:

Revenue Source	Estimated Revenues	Actual Revenues	Difference
Income tax	\$ 1,800,000	\$ 2,223,771	\$ 423,771
Sales tax	5,000,000	5,151,383	151,383
Building permits	365,250	468,866	103,616
Local use tax	565,320	662,906	97,586
Interest income	30,000	112,840	82,840

General Fund Budget vs. Actual

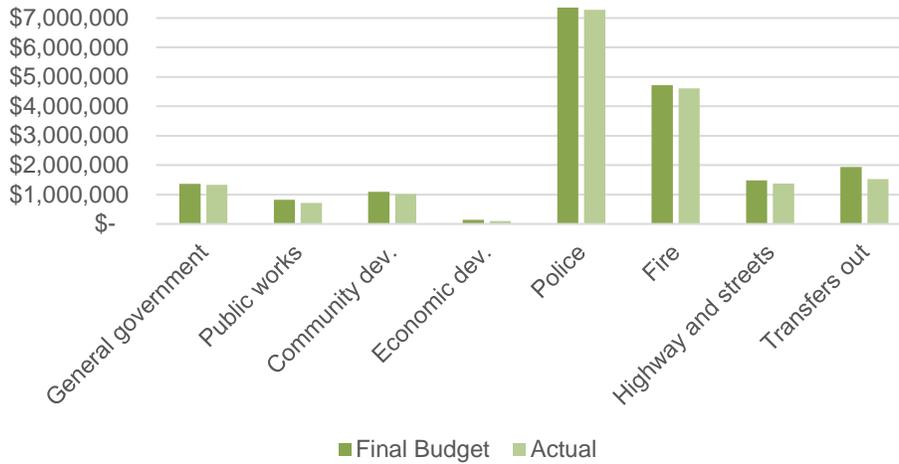


The increase in Income and Sales Taxes are due to conservative estimates as the overall State of Illinois trends are declining. Building permits have increased due to new developments like Riverbank Crossing subdivision. Local use tax coming in higher than expected maybe a direct result of South Dakota vs. Wayfair, where retailer are now required to collect local taxes related to on-line sales. Interest income is also budgeted conservatively to combat the uncertainty of interest rates on investments.

A review of actual expenditures compared to the appropriations in the final budget reveals a \$1.0 variance.

Department	Original Budget	Final Budget	Actual	Difference
General government	\$ 1,360,950	\$ 1,360,950	\$ 1,331,386	\$ 29,564
Public works	822,806	819,343	713,185	106,158
Community development	1,092,050	1,092,050	1,014,311	77,739
Economic development	139,609	139,609	102,828	36,781
Police	7,361,581	7,361,581	7,279,044	82,537
Fire	4,717,524	4,717,524	4,609,231	108,293
Highway and streets	1,474,465	1,477,928	1,378,276	99,652
Transfers out	1,936,500	1,936,500	1,527,933	408,567

General Fund Expenses - Budget vs. Actual



Capital Assets and Debt Administration

Capital Assets. The City of Geneva's investment in capital assets for governmental and business-type activities totals \$173.0 million (net of accumulated depreciation) with \$48.4 million in governmental activities and \$124.6 million in business-type activities. Capital assets include land, buildings, equipment and infrastructure. Capital assets have a useful life greater than one year with an initial, individual cost of more than \$50,000 for streets, bridges and storm sewers, electric and water and sewer infrastructure; \$20,000 for sidewalks; and \$5,000 for all other capital assets.

Capital Assets as of April 30, 2019

(Net of Depreciation, In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2018	2019	2018	2019	2018	2019
Land	\$ 14.3	\$ 14.8	\$ 2.0	\$ 2.0	\$ 16.3	\$ 16.8
Construction in progress	0.4	0.7	0.8	10.7	1.2	11.4
Buildings	8.2	8.0	-	-	8.2	8.0
Machinery & equipment	0.4	0.4	-	-	0.4	0.4
Vehicles	1.3	1.4	-	-	1.3	1.4
Land improvements	1.0	0.9	-	-	1.0	0.9
Infrastructure	21.0	22.2	-	-	21.0	22.2
Electric system	-	-	35.6	34.7	35.6	34.7
Water & sewer system	-	-	65.2	67.1	65.2	67.1
Cemetery	-	-	-	-	-	-
Commuter parking lots	-	-	10.4	10.1	10.4	10.1
Total	\$ 46.6	\$ 48.4	\$ 114.0	\$ 124.6	\$ 160.6	\$ 173.0

Major capital asset events during the current fiscal year included the following:

- The ongoing replacement and electric service upgrades totaled \$1.0 million.
- The combined capital asset additions of \$0.9, procured through the acceptance of contributed capital or purchases, consist of \$0.4 of Governmental Activities and \$0.5 of Business-Type Activity. Construction in progress for Business-Type Activities is attributed to Wastewater Treatment Plant Upgrade of \$10.7 million.

Additional information on the City of Geneva's capital assets can be found in Note III C. on pages 42-43 of this report.

Long-Term Debt. At fiscal year end, the City of Geneva had \$75.1 million in long-term debt outstanding. Debt consists of the following: \$11.8 million general obligation bonds, \$0.5 million in revenue bonds, \$0.1 million in Special Service Area Bonds and \$22.0 million in notes payable. A reduction of \$5.8 during the fiscal year is due to principal payments. Increase are due to a new IEPA loan issuance for \$8.5 million. OPEB and net pension liabilities increasing by \$8.3 million. This year is the first year of GASB 75, which added an additional \$3.8 million in long-term liabilities. As a non-home rule government, under Illinois law, the City is limited in issuing debt.

Moody's Investors Service has assigned an Aa2 rating to the City's bonds.

	Governmental Activities		Business-type Activities		Total	
	2018	2019	2018	2019	2018	2019
GO Bonds	\$ 3.7	\$ 1.9	\$ 11.9	\$ 9.9	\$ 15.6	\$ 11.8
Unamortized discount (premium) on bonds	0.2	0.2	0.4	0.3	0.6	0.5
Special Service Area Debt	0.1	0.1	-	-	0.1	0.1
Revenue Bonds	-	-	0.7	0.5	0.7	0.5
Notes Payable	-	-	15.3	22.0	15.3	22.0
Compensated Absences	2.1	2.3	0.9	1.0	3.0	3.3
Net Pension Liability	24.3	29.1	0.6	4.0	24.9	33.1
Total OPEB Liability	2.4	2.6	1.2	1.2	3.6	3.8
Total	\$ 32.6	\$ 36.2	\$ 30.9	\$ 38.9	\$ 63.8	\$ 75.1

Additional information on the City of Geneva's long-term debt can be found in Note III E. on pages 45-51 of this report.

Economic Factors and Next Year's Budgets and Rates

The City of Geneva is primarily a residential community and its General Fund relies on sales taxes from its two major business districts, property taxes, municipal tax from the City's electric and water utilities and income tax from the State of Illinois. The City's official population currently stands at 21,495 representing a 1.9% decrease from the 2004 special census.

The overall financial position of the City is sound. The General Fund's fund balance increased due mainly to income and sales tax exceeding projections. Utility rates in the City's Proprietary Funds are monitored to ensure operating and capital costs are adequately covered. The City passed a three year water/sewer rate plan in December 2015 to ensure proper funding for the water/sewer utility.

The FY 2020 balanced budget was passed in February 2019 totaling \$92.7 million in revenue and \$90.2 in expenses. The General Fund provided for an increase in revenue with and expenses, as the non-home rule sales tax rate becomes a new revenue source July of 2018.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the City's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. If you have any questions about this report or would like to request additional financial information, contact the City's Finance Manager, at the City of Geneva, 15 S. 1st Street, Geneva, Illinois 60134 or access the City's website at www.geneva.il.us.

BASIC FINANCIAL STATEMENTS

CITY OF GENEVA

STATEMENT OF NET POSITION As of April 30, 2019

	Governmental Activities	Business- Type Activities	Totals
ASSETS			
Cash and investments	\$ 12,515,243	\$ 16,775,818	\$ 29,291,061
Receivables (net)			
Property taxes	6,682,824	-	6,682,824
Other taxes	124,355	-	124,355
Accounts	21,010	4,877,863	4,898,873
Accrued interest	31,301	120,241	151,542
Other	122,168	152,540	274,708
Prepaid expenses	622,187	18,483	640,670
Inventories	114,317	1,895,367	2,009,684
Due from other governments	3,110,372	471,419	3,581,791
Capital Assets (net of accumulated depreciation)			
Land	14,767,522	2,003,607	16,771,129
Construction in progress	748,276	10,721,444	11,469,720
Other capital assets, net of depreciation	<u>32,873,912</u>	<u>111,874,684</u>	<u>144,748,596</u>
Total Assets	<u>71,733,487</u>	<u>148,911,466</u>	<u>220,644,953</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension items	4,784,168	2,329,186	7,113,354
OPEB items	64,016	28,620	92,636
Deferred charge on refunding	<u>43,494</u>	<u>706,760</u>	<u>750,254</u>
Total Deferred Outflows of Resources	<u>4,891,678</u>	<u>3,064,566</u>	<u>7,956,244</u>
LIABILITIES			
Accounts payable	575,365	3,825,126	4,400,491
Retainage payable	6,673	694,090	700,763
Accrued payroll	292,062	141,648	433,710
Accrued interest payable	31,422	310,583	342,005
Deposits payable	56,595	171,540	228,135
Due to others	112,622	9,655	122,277
Unearned revenues	1,026,105	40,400	1,066,505
Claims payable	338,851	-	338,851
Noncurrent Liabilities			
Due within one year	1,672,230	4,749,295	6,421,525
Due in more than one year	<u>34,495,912</u>	<u>34,141,985</u>	<u>68,637,897</u>
Total Liabilities	<u>38,607,837</u>	<u>44,084,322</u>	<u>82,692,159</u>
DEFERRED INFLOWS OF RESOURCES			
Pension items	2,057,023	614,393	2,671,416
Deferred property taxes	<u>6,682,824</u>	-	<u>6,682,824</u>
Total Deferred Inflows of Resources	<u>8,739,847</u>	<u>614,393</u>	<u>9,354,240</u>

See accompanying notes to financial statements.

CITY OF GENEVA

STATEMENT OF NET POSITION As of April 30, 2019

	Governmental Activities	Business- Type Activities	Totals
NET POSITION			
Net investment in capital assets	\$ 46,308,179	\$ 92,531,423	\$ 138,839,602
Restricted for			
Capital projects	863,769	-	863,769
Highways and streets	847,156	-	847,156
Public safety	169,848	-	169,848
Subdivision maintenance	527,354	-	527,354
Special purpose	410,558	-	410,558
Economic development	1,197,958	-	1,197,958
Debt service	326,657	-	326,657
Perpetual care	-	294,436	294,436
Unrestricted	<u>(21,373,998)</u>	<u>14,451,458</u>	<u>(6,922,540)</u>
TOTAL NET POSITION	<u>\$ 29,277,481</u>	<u>\$ 107,277,317</u>	<u>\$ 136,554,798</u>

See accompanying notes to financial statements.

CITY OF GENEVA

STATEMENT OF ACTIVITIES For the Year Ended April 30, 2019

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General government	\$ 938,569	\$ 1,131,298	\$ 4,711	\$ -
Public works	1,338,083	86,365	-	-
Economic development	737,625	-	-	-
Community development	1,565,722	443,739	-	-
Public safety	14,266,786	501,690	51,380	-
Highways and streets	4,278,986	-	545,642	932,131
Interest and fiscal charges	88,815	-	-	-
Total Governmental Activities	<u>23,214,586</u>	<u>2,163,092</u>	<u>601,733</u>	<u>932,131</u>
Business-type Activities				
Electric	37,242,713	36,789,760	-	812,895
Waterworks and Sewerage	8,358,688	10,620,090	-	1,901,263
Commuter Parking	622,055	627,173	-	-
Refuse	549,354	525,069	-	-
Cemetery	47,403	71,050	-	-
Total Business-type Activities	<u>46,820,213</u>	<u>48,633,142</u>	<u>-</u>	<u>2,714,158</u>
Total	<u>\$ 70,034,799</u>	<u>\$ 50,796,234</u>	<u>\$ 601,733</u>	<u>\$ 3,646,289</u>

General Revenues

Taxes

- Property
- Non-home rules sales
- Utility
- Hotel/motel
- Local use
- Other

Intergovernmental

- Income tax
- Sales tax
- Replacement tax
- Investment income
- Miscellaneous

Total General Revenues

Change in net position

NET POSITION - Beginning of Year (as restated)

NET POSITION - END OF YEAR

See accompanying notes to financial statements.

Net (Expenses) Revenues and Changes in Net Position

<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Totals</u>
\$ 197,440	\$ -	\$ 197,440
(1,251,718)	-	(1,251,718)
(737,625)	-	(737,625)
(1,121,983)	-	(1,121,983)
(13,713,716)	-	(13,713,716)
(2,801,213)	-	(2,801,213)
<u>(88,815)</u>	<u>-</u>	<u>(88,815)</u>
<u>(19,517,630)</u>	<u>-</u>	<u>(19,517,630)</u>
-	359,942	359,942
-	4,162,665	4,162,665
-	5,118	5,118
-	(24,285)	(24,285)
-	23,647	23,647
<u>-</u>	<u>4,527,087</u>	<u>4,527,087</u>
<u>(19,517,630)</u>	<u>4,527,087</u>	<u>(14,990,543)</u>
6,858,188	-	6,858,188
4,152,020	-	4,152,020
2,131,026	-	2,131,026
257,496	-	257,496
662,906	-	662,906
75,771	-	75,771
2,223,771	-	2,223,771
5,151,381	-	5,151,381
84,451	-	84,451
185,315	285,107	470,422
<u>917,645</u>	<u>168,998</u>	<u>1,086,643</u>
<u>22,699,970</u>	<u>454,105</u>	<u>23,154,075</u>
3,182,340	4,981,192	8,163,532
<u>26,095,141</u>	<u>102,296,125</u>	<u>128,391,266</u>
<u>\$ 29,277,481</u>	<u>\$ 107,277,317</u>	<u>\$ 136,554,798</u>

See accompanying notes to financial statements.

CITY OF GENEVA

BALANCE SHEET
GOVERNMENTAL FUNDS
As of April 30, 2019

	<u>General</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
ASSETS			
Cash and investments	\$ 5,070,375	\$ 5,744,138	\$ 10,814,513
Receivables			
Property taxes	5,087,638	1,595,186	6,682,824
Other taxes	124,355	-	124,355
Accounts	20,125	-	20,125
Accrued interest	12,206	16,658	28,864
Other	85,807	36,361	122,168
Prepaid items	3,264	618,923	622,187
Advances to other funds	-	149,072	149,072
Inventory	114,317	-	114,317
Due from other governments	<u>2,556,865</u>	<u>553,507</u>	<u>3,110,372</u>
TOTAL ASSETS	<u>\$ 13,074,952</u>	<u>\$ 8,713,845</u>	<u>\$ 21,788,797</u>

CITY OF GENEVA

BALANCE SHEET
GOVERNMENTAL FUNDS
As of April 30, 2019

	General	Nonmajor Governmental Funds	Totals
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities			
Accounts payable	\$ 194,708	\$ 377,489	\$ 572,197
Retainage payable	-	6,673	6,673
Deposits payable	80,909	-	80,909
Accrued payroll	285,163	6,899	292,062
Due to others	36,515	51,793	88,308
Unearned revenues	175,330	850,775	1,026,105
Advances from other funds	-	149,072	149,072
Total Liabilities	772,625	1,442,701	2,215,326
Deferred Inflows of Resources			
Deferred property tax revenue	5,087,638	1,595,186	6,682,824
Total Deferred Inflows of Resources	5,087,638	1,595,186	6,682,824
Fund Balances			
Nonspendable for inventory	114,317	-	114,317
Nonspendable for prepaid items	3,264	618,923	622,187
Restricted for highways and streets	-	847,156	847,156
Restricted for capital projects	-	863,769	863,769
Restricted for subdivision maintenance	-	527,354	527,354
Restricted for public safety	6,748	163,100	169,848
Restricted for economic development	-	1,197,958	1,197,958
Restricted for special purposes	-	410,558	410,558
Restricted for debt service	-	358,079	358,079
Assigned to special purposes	-	43,350	43,350
Assigned to capital projects	-	801,311	801,311
Unassigned (deficit)	7,090,360	(155,600)	6,934,760
Total Fund Balances	7,214,689	5,675,958	12,890,647
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 13,074,952	\$ 8,713,845	\$ 21,788,797

See accompanying notes to financial statements.

CITY OF GENEVA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION As of April 30, 2019

Total Fund Balances - Governmental Funds	\$ 12,890,647
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds	48,389,710
Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	4,784,168
Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	(2,057,023)
The loss on refunding of bonds is capitalized and amortized over the life of the bonds on the statement of net position	43,494
Deferred outflows of resources related to OPEB do not relate to current financial resources and are not reported in the governmental funds.	64,016
Internal service funds are reported in the statement of net position as governmental activities.	293,803
Some liabilities, including long-term debt, are not due and payable in the current period and therefore, are not reported in the funds.	
Interest payable	(31,422)
Bonds payable	(1,963,000)
Compensated absences	(1,203,461)
Premium on bonds payable	(162,025)
Total OPEB liability	(2,664,452)
Net pension liability for the Illinois Municipal Retirement Fund	(3,230,610)
Net pension liability for the Police Pension Fund	(18,407,123)
Net pension liability for the Firefighters' Pension Fund	<u>(7,469,241)</u>
 NET POSITION OF GOVERNMENTAL ACTIVITIES	 <u>\$ 29,277,481</u>

CITY OF GENEVA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

For the Year Ended April 30, 2019

	General	Nonmajor Governmental Funds	Totals
REVENUES			
Taxes	\$ 9,677,609	\$ 4,459,798	\$ 14,137,407
Intergovernmental	7,555,448	597,022	8,152,470
Licenses and permits	674,691	-	674,691
Public charges for services	754,550	37,542	792,092
Fines, forfeitures and penalties	197,417	102,870	300,287
Investment income	112,840	91,019	203,859
Miscellaneous	399,580	783,601	1,183,181
Total Revenues	<u>19,372,135</u>	<u>6,071,852</u>	<u>25,443,987</u>
EXPENDITURES			
Current			
General government	1,331,386	462,157	1,793,543
Public works	713,185	-	713,185
Economic development	102,828	381,212	484,040
Community development	1,014,311	21,906	1,036,217
Public safety	11,888,275	48,797	11,937,072
Highways and streets	1,378,276	759,692	2,137,968
Capital outlay	-	4,241,113	4,241,113
Debt Service			
Principal retirement	-	1,899,000	1,899,000
Interest and fiscal charges	-	146,803	146,803
Total Expenditures	<u>16,428,261</u>	<u>7,960,680</u>	<u>24,388,941</u>
Excess (deficiency) of revenues over expenditures	<u>2,943,874</u>	<u>(1,888,828)</u>	<u>1,055,046</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	2,527,933	2,527,933
Transfers out	(1,527,933)	(1,000,000)	(2,527,933)
Proceeds from the sale of capital assets	-	4,625	4,625
Total Other Financing Sources (Uses)	<u>(1,527,933)</u>	<u>1,532,558</u>	<u>4,625</u>
Net Change in Fund Balances	1,415,941	(356,270)	1,059,671
FUND BALANCES - Beginning of Year	<u>5,798,748</u>	<u>6,032,228</u>	<u>11,830,976</u>
FUND BALANCES - END OF YEAR	<u>\$ 7,214,689</u>	<u>\$ 5,675,958</u>	<u>\$ 12,890,647</u>

See accompanying notes to financial statements.

CITY OF GENEVA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended April 30, 2019

Net change in fund balances - total governmental funds	\$	1,059,671
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities.</p>		
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements		3,573,162
Depreciation is reported in the government-wide financial statements		(2,772,010)
Net book value of assets retired and transferred		(8,315)
<p>Contributed capital assets are reported as revenues in the government-wide financial statements.</p>		
		932,131
<p>Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.</p>		
Principal repaid		1,899,000
<p>Governmental funds report debt premiums and discounts as other financing sources (uses) or expenditures. However, in the statement of net position located over the period the debt is outstanding in the statement of activities, these are reported as additions to or deductions from long-term debt. These are alerted as interest expense.</p>		
Debt premium		46,269
<p>Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
Compensated absences		(80,847)
Accrued interest on debt		24,175
Amortization of deferred charge on refunding		(12,457)
Net pension liabilities		(4,918,474)
Deferred outflows of resources related to pensions		2,345,063
Deferred inflows of resources related to pensions		855,986
Deferred outflows of resources related to OPEB		64,016
Total OPEB liability		(195,338)
<p>Internal service funds are used by management to charge self insurance costs to individual funds. The change in net position of the internal service fund reported with governmental activities</p>		
		370,308
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$	<u>3,182,340</u>

See accompanying notes to financial statements.

CITY OF GENEVA

STATEMENT OF NET POSITION PROPRIETARY FUNDS As of April 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Electric	Waterworks and Sewerage	Nonmajor Enterprise Funds	Totals	
ASSETS					
Current Assets					
Cash and investments	\$ 10,482,380	\$ 4,369,943	\$ 1,923,495	\$ 16,775,818	\$ 1,700,730
Receivables (net)					
Accounts	3,704,910	1,106,441	66,512	4,877,863	885
Accrued interest	102,218	11,997	6,026	120,241	2,437
Other	152,540	-	-	152,540	-
Due from other governments	-	471,419	-	471,419	-
Prepaid items	12,016	1,519	4,948	18,483	-
Inventory	1,800,790	94,577	-	1,895,367	-
Total Current Assets	16,254,854	6,055,896	2,000,981	24,311,731	1,704,052
Noncurrent Assets					
Capital Assets					
Nondepreciable	2,008,587	10,716,464	-	12,725,051	-
Depreciable	65,979,930	120,321,851	13,281,812	199,583,593	-
Less: Accumulated depreciation	(31,284,024)	(53,179,432)	(3,245,453)	(87,708,909)	-
Total Noncurrent Assets	36,704,493	77,858,883	10,036,359	124,599,735	-
Total Assets	52,959,347	83,914,779	12,037,340	148,911,466	1,704,052
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charge on refunding	234,736	472,024	-	706,760	-
Pension items	1,254,118	1,027,194	47,874	2,329,186	-
OPEB items	15,690	12,930	-	28,620	-
Total Deferred Outflows of Resources	1,504,544	1,512,148	47,874	3,064,566	-

See accompanying notes to financial statements.

CITY OF GENEVA

STATEMENT OF NET POSITION PROPRIETARY FUNDS As of April 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Electric	Waterworks and Sewerage	Nonmajor Enterprise Funds	Totals	
LIABILITIES					
Current Liabilities					
Accounts payable	\$ 2,513,600	\$ 1,237,802	\$ 73,724	\$ 3,825,126	3,168
Retainage payable	95,445	598,645	-	694,090	-
Accrued payroll	72,845	65,953	2,850	141,648	-
Accrued interest payable	66,626	242,261	1,696	310,583	-
Deposits payable	171,040	500	-	171,540	-
Due to others	7,455	2,200	-	9,655	-
Unearned revenues	40,000	-	400	40,400	-
Compensated absences payable	240,435	172,995	7,435	420,865	1,068,230
General obligation bonds payable	2,130,000	20,000	-	2,150,000	-
Revenue bonds payable	-	-	170,000	170,000	-
IEPA loans payable	-	2,008,430	-	2,008,430	-
Claims payable	-	-	-	-	338,851
Total Current Liabilities	<u>5,337,446</u>	<u>4,348,786</u>	<u>256,105</u>	<u>9,942,337</u>	<u>1,410,249</u>
Noncurrent Liabilities					
Long-Term Debt					
Compensated absences payable	299,922	234,614	7,953	542,489	-
Total OPEB liability	653,055	538,169	-	1,191,224	-
IEPA loans payable	-	19,982,249	-	19,982,249	-
General obligation bonds payable	2,772,919	5,326,474	-	8,099,393	-
Revenue bonds payable	-	-	365,000	365,000	-
IMRF net pension liability	2,142,531	1,736,915	82,184	3,961,630	-
Total Noncurrent Liabilities	<u>5,868,427</u>	<u>27,818,421</u>	<u>455,137</u>	<u>34,141,985</u>	<u>-</u>
Total Liabilities	<u>11,205,873</u>	<u>32,167,207</u>	<u>711,242</u>	<u>44,084,322</u>	<u>1,410,249</u>
DEFERRED INFLOWS OF RESOURCES					
Pension items	339,942	261,866	12,585	614,393	-
Total Deferred Inflows of Resources	<u>339,942</u>	<u>261,866</u>	<u>12,585</u>	<u>614,393</u>	<u>-</u>
NET POSITION					
Net investment in capital assets	32,036,310	50,993,754	9,501,359	92,531,423	-
Restricted for					
Restricted - perpetual care	-	-	294,436	294,436	-
Unrestricted	<u>10,881,766</u>	<u>2,004,100</u>	<u>1,565,592</u>	<u>14,451,458</u>	<u>293,803</u>
TOTAL NET POSITION	<u>\$ 42,918,076</u>	<u>\$ 52,997,854</u>	<u>\$ 11,361,387</u>	<u>\$107,277,317</u>	<u>\$ 293,803</u>

See accompanying notes to financial statements.

CITY OF GENEVA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS

For the Year Ended April 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Electric	Waterworks and Sewerage	Nonmajor Enterprise Funds	Totals	
OPERATING REVENUES					
Charges for services	\$ 36,476,484	\$ 10,204,720	\$ 1,177,380	\$ 47,858,584	\$ 1,753,351
Service fees	22,725	141,433	-	164,158	-
Fines, forfeitures and penalties	290,551	122,990	45,912	459,453	-
Miscellaneous	169,079	150,947	3,229	323,255	-
Total Operating Revenues	<u>36,958,839</u>	<u>10,620,090</u>	<u>1,226,521</u>	<u>48,805,450</u>	<u>1,753,351</u>
OPERATING EXPENSES					
Operations	2,256,483	-	646,497	2,902,980	1,363,115
Water production	-	298,662	-	298,662	-
Water distribution	-	1,280,889	-	1,280,889	-
Water treatment	-	1,091,556	-	1,091,556	-
Wastewater treatment	-	1,040,565	-	1,040,565	-
Wastewater collection	-	893,435	-	893,435	-
Industrial water	-	131,456	-	131,456	-
GIS	77,266	92,744	-	170,010	-
Electric purchases	29,029,642	-	-	29,029,642	-
Electric generation	846,968	-	-	846,968	-
Fiber optics	6,921	-	-	6,921	-
New service	55,557	-	-	55,557	-
Customer accounting	197,083	-	-	197,083	-
Substations	81,140	-	-	81,140	-
Repairs and maintenance	1,078,408	573,406	-	1,651,814	-
Administration	1,440,932	-	162,559	1,603,491	25,040
Depreciation and amortization	1,948,599	2,365,061	385,570	4,699,230	-
Total Operating Expenses	<u>37,018,999</u>	<u>7,767,774</u>	<u>1,194,626</u>	<u>45,981,399</u>	<u>1,388,155</u>
Operating Income (Loss)	<u>(60,160)</u>	<u>2,852,316</u>	<u>31,895</u>	<u>2,824,051</u>	<u>365,196</u>
NONOPERATING REVENUES (EXPENSES)					
Loss on sale of capital assets	(3,310)	-	-	(3,310)	-
Investment income	201,657	55,028	28,422	285,107	5,112
Interest and fiscal charges	(223,714)	(590,914)	(24,186)	(838,814)	-
Contributed capital	812,895	1,901,263	-	2,714,158	-
Total Nonoperating Revenues (Expenses)	<u>787,528</u>	<u>1,365,377</u>	<u>4,236</u>	<u>2,157,141</u>	<u>5,112</u>
Change in Net Position	727,368	4,217,693	36,131	4,981,192	370,308
NET POSITION - Beginning of Year (as restated)	<u>42,190,708</u>	<u>48,780,161</u>	<u>11,325,256</u>	<u>102,296,125</u>	<u>(76,505)</u>
NET POSITION - END OF YEAR	<u>\$ 42,918,076</u>	<u>\$ 52,997,854</u>	<u>\$ 11,361,387</u>	<u>\$107,277,317</u>	<u>\$ 293,803</u>

See accompanying notes to financial statements.

CITY OF GENEVA

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS For the Year Ended April 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Electric	Waterworks and Sewerage	Nonmajor Enterprise Funds	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES					
Received from customers	\$ 38,243,993	\$ 10,757,023	\$ 1,226,065	\$ 50,227,081	\$ 67,914
Receipts from other governments	-	-	-	-	18,230
Receipts from interfund services	-	-	-	-	1,667,063
Paid to suppliers for goods and services	(32,224,415)	(3,209,018)	(705,694)	(36,139,127)	(810,263)
Paid to employees for services	(2,715,526)	(2,252,618)	(102,757)	(5,070,901)	65,381
Payments to interfund services	-	-	-	-	(1,068,230)
Net Cash Flows From Operating Activities	3,304,052	5,295,387	417,614	9,017,053	(59,905)
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income	143,731	53,126	28,265	225,122	7,553
Net Cash Flows From Investing Activities	143,731	53,126	28,265	225,122	7,553
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Debt issued	-	8,121,956	-	8,121,956	-
Debt retired	(1,930,000)	(1,778,037)	(165,000)	(3,873,037)	-
Interest paid	(178,040)	(523,205)	(24,186)	(725,431)	-
Acquisition and construction of capital assets	(1,396,778)	(9,989,649)	-	(11,386,427)	-
Net Cash Flows From Capital and Related Financing Activities	(3,504,818)	(4,168,935)	(189,186)	(7,862,939)	-
Net Change in Cash and Cash Equivalents	(57,035)	1,179,578	256,693	1,379,236	(52,352)
CASH AND CASH EQUIVALENTS - Beginning of Year	10,539,415	3,190,365	1,666,802	15,396,582	1,753,082
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 10,482,380	\$ 4,369,943	\$ 1,923,495	\$ 16,775,818	\$ 1,700,730

See accompanying notes to financial statements.

CITY OF GENEVA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 For the Year Ended April 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Electric	Waterworks and Sewerage	Nonmajor Enterprise Funds	Totals	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ (60,160)	\$ 2,852,316	\$ 31,895	\$ 2,824,051	\$ 365,196
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows From Operating Activities					
Depreciation	1,948,599	2,365,061	385,570	4,699,230	-
Changes in assets and liabilities					
Accounts receivable	1,287,154	136,933	94	1,424,181	(144)
Prepaid expenses	(7,650)	(1,012)	(780)	(9,442)	-
Inventories	(38,266)	-	-	(38,266)	-
Accounts payable	100,002	(86,148)	(2,280)	11,574	(490,338)
Accrued payroll	7,883	12,695	1,877	22,455	-
Deposits payable	29,495	-	-	29,495	-
Due to others	664	(1,397)	-	(733)	-
Claims payable	-	-	-	-	65,381
Interest payable	-	-	(504)	(504)	-
Unearned revenue	(2,000)	500	(550)	(2,050)	-
Pension amounts	22,890	19,365	871	43,126	-
OPEB amounts	(17,426)	9,198	-	(8,228)	-
Compensated absences	32,867	(12,124)	1,421	22,164	-
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>\$ 3,304,052</u>	<u>\$ 5,295,387</u>	<u>\$ 417,614</u>	<u>\$ 9,017,053</u>	<u>\$ (59,905)</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES					
Contributed capital	<u>\$ 812,895</u>	<u>\$ 1,901,263</u>	<u>\$ -</u>		<u>\$ -</u>

See accompanying notes to financial statements.

CITY OF GENEVA

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS As of April 30, 2019

	<u>Pension Trusts</u>	<u>Agency Fund</u>
ASSETS		
Cash and investments	\$ 865,577	\$ 2,623,012
Investments		
Money Market Mutual Funds	650,100	-
U.S. Government and Agency Securities	8,364,676	-
Municipal Bonds	231,374	-
Corporate Bonds	3,677,173	-
Equity Mutual Funds	17,781,608	-
Domestic Corporate Equities	7,509,711	-
Accrued interest	94,208	-
Prepaid items	15,851	-
Total Assets	<u>39,190,278</u>	<u>2,623,012</u>
LIABILITIES		
Accounts payable	<u>3,704</u>	<u>2,623,012</u>
Total Liabilities	<u>3,704</u>	<u>\$ 2,623,012</u>
NET POSITION		
Restricted for pension benefits	<u>\$ 39,186,574</u>	

See accompanying notes to financial statements.

CITY OF GENEVA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS For the Year Ended April 30, 2019

	<u>Pension Trusts</u>
ADDITIONS	
Contributions	
Employee contributions	\$ 521,366
Employer contributions	<u>1,959,085</u>
Total Contributions	<u>2,480,451</u>
Investment income	
Interest	1,128,124
Net appreciation in fair value of investments	<u>541,652</u>
Total Investment Income	1,669,776
Less Investment expense	<u>113,135</u>
Net Investment Income	<u>1,556,641</u>
Total Additions	<u>4,037,092</u>
DEDUCTIONS	
Pension benefits	2,285,737
Administrative expenses	<u>48,757</u>
Total Deductions	<u>2,334,494</u>
 Change in Net Position	 1,702,598
NET POSITION - Beginning of Year	<u>37,483,976</u>
 NET POSITION - END OF YEAR	 <u><u>\$ 39,186,574</u></u>

See accompanying notes to financial statements.

CITY OF GENEVA

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CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Geneva, Illinois (the City) was founded in 1835. The City is a non home-rule municipality, under the 1970 Illinois Constitution, located in Kane County, Illinois. It is located in the Fox River Valley, approximately 40 miles west of Chicago, Illinois. The City is empowered to levy a property tax on real property located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which it has done from time-to-time. The City operates under a Mayor-Council form of government. Policy making and legislative authority are vested in the governing council (Council) consisting of the Mayor and ten other members. The Mayor is elected at large while the Council is every two years. The Mayor is elected for a four-year term. The Mayor, with Council advice and consent, appoints the City Administrator as well as several other positions within the City. The City Administrator recommends the appointment of department heads.

The City provides the following services as authorized by its charter: public safety (police and fire), refuse collection, snow and leaf removal, traffic control, on and off-street parking, building inspections, licenses and permits, construction and maintenance of streets and other infrastructure, cemetery maintenance, water and sewer service, and electric service.

The City is one of three municipalities in what is commonly referred to as the Tri-City metropolitan area, others being the cities of Batavia and St. Charles. The 2010 Bureau of the Census data indicated the City to have a population of 21,495.

The accounting policies of the City of Geneva, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. REPORTING ENTITY

This report includes all of the funds of the City. The reporting entity for the City consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The City has not identified any organizations that meet this criteria.

The Police Pension Employees Retirement System (PPERS) is established for the City's police employees. PPERS functions for the benefit of these employees and is governed by a five-member Board of Trustees. Two members appointed by the City's Mayor, one pension beneficiary elected by the membership, and two police employees elected by the membership constitute the Board of Trustees. The City and the PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the City is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it possesses many characteristics of a legally separate government, PPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the City's police employees and because of the fiduciary nature of such activities. PPERS is reported as a pension trust fund and the data for the pension is included in the government's fiduciary fund financial statements. Separately issued financial statements of the PPERS may be obtained from the City.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

A. REPORTING ENTITY (cont.)

The Firefighters' Pension Employees Retirement System (FPERS) is established for the City's firefighters. FPERS functions for the benefit of these employees and is governed by a five-member Board of Trustees. Two members appointed by the City's Mayor, one pension beneficiary elected by the membership; and two fire employees elected by the membership constitute the Board of Trustees. The City and the FPERS participants are obligated to fund all FPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the City is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it possesses many of the characteristics of a legally separate government, FPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the City's firefighters because of the fiduciary nature of such activities. FPERS is reported as a pension trust fund and the data for the pension is included in the government's fiduciary fund financial statements. Separately issued financial statements of the FPERS may be obtained from the City.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

In June 2015, the GASB issued statement No. 75 - *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended*, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB*. This standard was implemented May 1, 2018.

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements

Financial statements of the City are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the City believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental fund:

General Fund - accounts for the City's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

The City reports the following major enterprise funds:

Electric Fund - accounts for operations of the electric services to the residents of the City including all activities necessary to provide such services. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service and billing and collection.

Waterworks and Sewerage Fund - accounts for operations of the potable water services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service and billing and collection.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements (cont.)

The City reports the following nonmajor governmental and enterprise funds:

Special Revenue Funds - used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

- Motor Fuel Tax Fund
- Special Service Area Funds
- Foreign Fire Insurance Board Fund
- Mental Health Fund
- Cultural Arts Commission Fund
- Strategic Planning Advisory Committee Fund
- Beautification Fund
- Tourism Fund
- Restricted Police Fines Fund
- PEG Fees Fund

Debt Service Fund - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs.

- Debt Service Fund

Capital Projects Funds - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

- Infrastructure Capital Projects Fund
- TIF #2 East State Street Fund
- TIF #3 Fox River Redevelopment Fund
- General Capital Projects Fund
- Capital Equipment Fund
- Prairie Green Fund

Enterprise Funds - used to account for and report any activity for which a fee is charged to external uses for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

- Commuter Parking Fund
- Refuse Fund
- Cemetery Fund

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements (cont.)

In addition, the City reports the following fund types:

Internal Service Funds - used to account for and report the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

Group Dental Insurance Fund
Workers' Compensation Insurance Fund
Compensated Absences Fund

Pension Trust Funds - used to account for and report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other postemployment benefit plans, or other employee benefit plans.

Police Pension Fund
Firefighters' Pension Fund

Agency Funds - used to account for and report assets held by the City in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Tri-Com Central Dispatch

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the City is entitled the resources and the amounts are available. Amounts owed to the City which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and fiduciary fund financial statements (other than agency funds) are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting, and do not have a measurement focus.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the waterworks and sewerage, electric, refuse, commuter parking, and cemetery funds are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

1. Deposits and Investments

For purposes of the statement of cash flows, the City considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Illinois Statutes authorize the City to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool.

Pension funds may also invest in certain non-U.S. obligations, Illinois municipal corporations tax anticipation warrants, veteran's loans, obligations of the State of Illinois and its political subdivisions, and the Illinois insurance company general and separate accounts, mutual funds meeting certain requirements, equity securities, and corporate bonds meeting certain requirements. Pension funds with net assets in excess of \$10,000,000 and an appointed investment advisor may invest an additional portion of its assets in common and preferred stocks and mutual funds, that meet certain requirements. The Police Pension Fund's investment policy allows investments in all of the above listed accounts. The Firefighters' Pension Fund allows funds to be invested in any type of security authorized by the Illinois Pension Code.

It is the policies of both the Police Pension Fund and Firefighters' Pension Fund to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the cash flow demands of the Pension Funds and conforming to all state and local statutes governing the investment of public funds.

The City has adopted an investment policy. That policy follows the state statute for allowable investments.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Deposits and Investments (cont.)

Interest Rate Risk

In accordance with its investment policy, the City limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds. The investment policy limits the maximum maturity length of investments to three years from date of purchase unless matched to a specific cash flow. Investments in reserve funds may be purchased with maturities to match future projects or liability

The Police Pension Fund's investment policy does not address interest rate risk.

The Firefighters' Pension Fund's investment policy limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Credit Risk

The City limits its exposure to credit risk by primarily investing in U.S. Treasury and agency obligations and negotiable certificates of deposit.

The Police Pension Fund limits its exposure to credit risk by primarily investing in U.S. Treasury and agency obligations and corporate bonds rated as investment grade.

The Firefighters' Pension Fund limits its exposure to credit risk by primarily investing in U.S. Treasury and agency obligations.

Concentration of Credit Risk

The City's investment policy requires diversification of investments to the best of its abilities based on the type of funds invested and the cash flow needs of those funds.

The Police Pension Fund's investment policy requires diversification of investment to avoid unreasonable risk.

The Firefighters' Pension Fund's investment policy requires diversification of investment to avoid unreasonable risk.

Custodial Credit Risk - Deposits

The City's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured with collateralization pledged by the applicable financial institution to the extent of 105% of the value of the deposit.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Deposits and Investments (cont.)

The Police Pension Fund's investment policy limits exposure to deposit custodial credit risk by requiring deposits in excess of FDIC insurable limits to be collateralized.

The Firefighters' Pension Fund's investment policy limits exposure to deposit custodial credit risk by requiring deposits in excess of FDIC insurable limits to be collateralized.

Custodial Credit Risk - Investments

The City's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DP) basis with the underlying investments held by a third party acting as the City's agent separate from where the investment was purchased or by the trust department of the bank where purchased, in the City's name.

The Police Pension Fund's investment policy does not specifically address custodial credit risk for investments. The Fund's investment policy does not mitigate a custodial credit risk for investments, however in practice, investments are held at a third party custodian.

The Firefighters' Pension Fund's investment policy does not specifically address custodial credit risk for investments. However, the Fund has a custodian, separate from the counterparty, to hold the investments in the Firefighters' Pension Fund's name.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Fund's share price, the price for which the investments could be sold.

See Note III. A. for further information.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

2. Receivables

Property taxes for levy year 2018 attaches as an enforceable lien on January 1, 2018, on property values assessed as of the same date. Taxes are levied by December of the same fiscal year (by passage of a Tax Levy Ordinance). Tax bills are payable in two installments on June 1, 2019 and September 1, 2019 subsequent to the year of levy. The County collects such taxes and remits them periodically.

The City has elected, under governmental accounting standards, to match its property tax revenues to the fiscal year that the tax levy is intended to finance. Therefore, the entire 2018 tax levy has been recorded as deferred/unavailable revenue on the financial statements.

The 2019 tax levy, which attached as an enforceable lien on the property as of January 1, 2019, has not been recorded as a receivable as of April 30, 2019, as the tax has not yet been levied by the City and will not be levied until December 2019, and therefore, the levy is not measurable at April 30, 2019.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

In the governmental fund financial statements, advances to other funds are offset equally by a nonspendable fund balance account which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation or by a restricted fund balance account, if the funds will ultimately be restricted when the advance is repaid.

3. Inventories and Prepaid Items

Inventories are recorded at cost based on the average cost method and consist of expendable supplies and merchandise. The cost of such inventories is recorded as expenditures/expenses using the consumption method of accounting.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items in the governmental fund financial statements are classified as nonspendable fund balance. The cost of prepaid expenses/items is recorded as expenditures/expenses when consumed rather than when purchased.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

4. Capital Assets

Government-Wide Statements

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, storm sewers, and similar items) are reported in the government-wide financial statements. Capital assets are defined by the City as assets with an initial cost of more than \$50,000 for streets, bridges, and storm sewers, \$20,000 for sidewalks, \$5,000 for all other capital assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs, including street overlays that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Depreciation and amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Buildings	50 Years
Land improvements	20 Years
Machinery and equipment	4-20 Years
Production and distribution system	20-50 Years
Infrastructure	20-50 Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

5. Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

6. Compensated Absences

Vacation

The City's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from city service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirement. The liability for compensated absences includes salary related benefits, where applicable.

Sick Leave

Accumulated sick leave lapses when employees leave the employ of the City and, upon separation from service, no monetary obligation exists, except in cases of retirement in which they would receive payment.

7. Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts is reported as an other financing source and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

8. *Deferred Inflows of Resources*

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

9. *Equity Classifications*

Government-Wide Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net positions that do not meet the definitions of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund balances are displayed as follows:

- a. Nonspendable - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

9. Equity Classifications (cont.)

Fund Statements (cont.)

- c. Committed - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (ordinance) of the City Council. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the City Council that originally created the commitment.
- d. Assigned - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The City Council has, by ordinance, adopted a financial policy authorizing the City Administrator and Finance Manager to assign amounts for a specific purpose. Assignments may take place after the end of the reporting period.
- e. Unassigned - Includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes. The General Fund has a target unassigned fund balance of 25% of operating expenditures.

Proprietary fund equity is classified the same as in the government-wide statements.

The City's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. The City considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available. Additionally, the City would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

10. Interfund Transactions

Interfund services are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as a reduction of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services and reimbursements, are reported as transfers.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

11. Self-Insurance

The City is self-insured to certain limits for dental and workers' compensation insurance. A liability is recorded when it is probable that a loss has occurred and that the amount of the loss can be reasonably estimated. Claims liabilities are based on estimates of the ultimate costs of reported claims including future claims and adjustment expenses. Dental and workers' compensation claims are paid out of their respective funds.

12. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE II - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. EXCESS EXPENDITURES OVER BUDGET

<u>Funds</u>	<u>Budgeted Expenditures</u>	<u>Actual Expenditures</u>	<u>Excess Expenditures Over Budget</u>
Foreign Fire Insurance Board	\$ 32,645	\$ 40,576	\$ 7,931
PEG Fees	31,200	37,168	5,968
Prairie Green	468,800	496,941	28,141

B. DEFICIT BALANCES

As of April 30, 2019, the TIF #3 Fox River Redevelopment Fund held a deficit balance of \$155,600.

NOTE III - DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds, except the pension trust funds. Each fund type's portion of this pool is displayed on the statement of net position and balance sheet as cash and investments. The deposits and investments of the pension trust funds are held separately from those of other funds.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

The City's and Police Pension Fund's, and Firefighters' Pension Fund's deposits and investments at year end were comprised of the following:

	<u>Carrying Value</u>	<u>Statement Balances</u>	<u>Associated Risks</u>
Deposits	\$ 22,465,905	\$ 23,430,557	Custodial Credit Risk
Mutual funds	17,781,608	17,781,608	N/A
U.S. Treasury obligations	8,855,963	8,855,963	Custodial credit risk, interest rate risk
Corporate bonds	3,677,173	3,677,173	Custodial credit risk, credit risk, concentration of credit risk, interest rate risk
Municipal Bonds	231,374	231,374	Custodial credit risk, credit risk, concentration of credit risk, interest rate risk
Illinois Funds	4,995,554	4,995,554	Credit risk
U.S. Agency obligations	3,237,428	3,237,428	Custodial credit risk, concentration of credit risk, interest rate risk
Negotiable certificates of deposit	2,239,576	2,239,576	Custodial credit risk, credit risk, concentration of credit risk, interest rate risk
Corporate stocks	<u>7,509,711</u>	<u>7,509,711</u>	N/A
Total Deposits and Investments	<u>\$ 70,994,292</u>	<u>\$ 71,958,944</u>	
Reconciliation to financial statements			
Per statement of net position			
Unrestricted cash and investments	\$ 29,291,061		
Per statement of net position - fiduciary funds			
Pension Trusts	39,080,219		
Agency Fund	<u>2,623,012</u>		
Total Deposits and Investments	<u>\$ 70,994,292</u>		

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Investments were measured using the market value approach and the valuation inputs as follows:

<u>City</u>	<u>April 30, 2019</u>			
<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. Treasury obligations	\$ 3,480,872	\$ -	\$ -	\$ 3,480,872
Negotiable CDs	-	1,997,708	-	1,997,708
Total	<u>\$ 3,480,872</u>	<u>\$ 1,997,708</u>	<u>\$ -</u>	<u>\$ 5,478,580</u>

Police Pension Fund

	<u>April 30, 2019</u>			
<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. Treasury obligations	\$ 2,826,865	\$ -	\$ -	\$ 2,826,865
Mutual funds	7,654,451	-	-	7,654,451
Corporate bonds	-	3,677,173	-	3,677,173
U.S. Agency obligations	-	751,551	-	751,551
Municipal bonds	-	231,374	-	231,374
Corporate stocks	7,509,711	-	-	7,509,711
Total	<u>\$ 17,991,027</u>	<u>\$ 4,660,098</u>	<u>\$ -</u>	<u>\$ 22,651,125</u>

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Firefighters' Pension Fund

April 30, 2019				
Investment Type	Level 1	Level 2	Level 3	Total
U.S. Treasury obligations	\$ 2,300,383	\$ -	\$ -	\$ 2,300,383
Mutual funds	10,127,157	-	-	10,127,157
U.S. Agency obligations	-	<u>2,485,877</u>	-	<u>2,485,877</u>
Total	<u>\$ 12,427,540</u>	<u>\$ 2,485,877</u>	<u>\$ -</u>	<u>\$ 14,913,417</u>

Tri-Com Central Dispatch - Agency Fund

April 30, 2019				
Investment Type	Level 1	Level 2	Level 3	Total
U.S. Treasury obligation	\$ 247,843	\$ -	\$ -	\$ 247,843
Negotiable CD	-	<u>241,868</u>	-	<u>241,868</u>
Total	<u>\$ 247,843</u>	<u>\$ 241,868</u>	<u>\$ -</u>	<u>\$ 489,711</u>

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the City's deposits may not be returned to the City.

The City does not have any deposits exposed to custodial credit risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Credit Risk (cont.)

As of April 30, 2019, the City's, Police Pension Fund's, and Firefighters' Pension Fund's investments were rated as follows:

Investment Type	Standard & Poors	Moody's Investors Services
Certificates of deposit (negotiable)		Not rated
Corporate bonds		Aaa-Baa3
Municipal bonds		Aaa-Aa2
Illinois Trust	AAAm	
U.S. Agency obligations		Aaa

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

At April 30, 2019, none of the City's or Polices' Pension Fund's investments were subject to concentration of credit risk.

The Firefighters' Pension Fund had the following applicable investment in excess of 5% of total fund investments.

Federal Farm Credit Banks	\$	974,191
Federal Home Loan Banks		864,532

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

As of April 30, 2019, the City's investments were as follows:

City

Investment Type	Fair Value	Maturity (In Years)			
		Less than 1	1-5	6-10	Greater Than 10
U.S. Treasury obligations	\$ 3,480,872	\$ 3,431,128	\$ 49,744	\$ -	\$ -
Negotiable CD	1,997,708	746,029	1,251,679	-	-
Totals	\$ 5,478,580	\$ 4,177,157	\$ 1,301,423	\$ -	\$ -

Police Pension Fund

Investment Type	Fair Value	Maturity (In Years)			
		Less than 1	1-5	6-10	Greater Than 10
U.S. Treasury obligations	\$ 2,826,865	\$ 168,499	\$ 1,057,172	\$ 835,089	\$ 766,105
U.S. Agency obligations	751,551	-	247,452	437,861	66,238
Municipal bonds	231,374	100,128	-	-	131,246
Corporate bonds	3,677,173	139,410	1,629,204	817,365	1,091,194
Totals	\$ 7,486,963	\$ 408,037	\$ 2,933,828	\$ 2,090,315	\$ 2,054,783

Firefighters' Pension Fund

Investment Type	Fair Value	Maturity (In Years)			
		Less than 1	1-5	6-10	Greater Than 10
U.S. Treasury obligations	\$ 2,300,383	\$ 149,453	\$ 1,699,414	\$ 451,516	\$ -
U.S. Agency obligations	2,485,877	200,108	1,199,134	921,754	164,881
Totals	\$ 4,786,260	\$ 349,561	\$ 2,898,548	\$ 1,373,270	\$ 164,881

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Interest Rate Risk (cont.)

Tri-Com Central Dispatch - Agency Fund

Investment Type	Fair Value	Maturity (In Years)			
		Less than 1	1-5	6-10	Greater Than 10
U.S. Treasury obligation	\$ 247,843	\$ 247,843	\$ -	\$ -	\$ -
Negotiable CD	<u>241,868</u>	<u>241,868</u>	-	-	-
Totals	<u>\$ 489,711</u>	<u>\$ 489,711</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Note I.D.1. for further information on deposit and investment policies.

B. DUE FROM OTHER GOVERNMENTS

Due from other governments consisted of the following amounts at April 30, 2019:

Sales tax	\$ 1,212,853
Non-HR sales tax	1,011,858
Income tax	431,649
Local use tax	166,787
Motor fuel tax	47,578
Simplified telecommunication tax	217,854
State highway maintenance	<u>21,793</u>
Total Governmental Activities	<u>\$ 3,110,372</u>

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

C. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2019, was as follows:

	<u>Beginning Balance</u>	<u>Adjustments*</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental Activities					
Capital assets not being depreciated					
Land	\$ 14,292,255	\$ -	\$ 475,267	\$ -	\$ 14,767,522
Construction in progress	<u>431,210</u>	<u>-</u>	<u>383,626</u>	<u>66,560</u>	<u>748,276</u>
Total Capital Assets Not Being Depreciated	<u>14,723,465</u>	<u>-</u>	<u>858,893</u>	<u>66,560</u>	<u>15,515,798</u>
Capital assets being depreciated					
Buildings	15,075,109	-	-	-	15,075,109
Machinery and equipment	1,561,455	(54,375)	27,334	99,000	1,435,414
Vehicles	4,972,903	253,085	463,879	596,418	5,093,449
Land improvements	1,890,551	-	-	-	1,890,551
Infrastructure	<u>126,032,839</u>	<u>-</u>	<u>3,221,747</u>	<u>-</u>	<u>129,254,586</u>
Total Capital Assets Being Depreciated	<u>149,532,857</u>	<u>198,710</u>	<u>3,712,960</u>	<u>695,418</u>	<u>152,749,109</u>
Total Capital Assets	<u>164,256,322</u>	<u>198,710</u>	<u>4,571,853</u>	<u>761,978</u>	<u>168,264,907</u>
Less: Accumulated depreciation for					
Buildings	(6,842,844)	-	(294,335)	-	(7,137,179)
Machinery and equipment	(1,187,127)	54,375	(60,638)	99,000	(1,094,390)
Vehicles	(3,657,210)	(249,774)	(329,422)	584,792	(3,651,614)
Land improvements	(870,627)	-	(80,586)	-	(951,213)
Infrastructure	<u>105,033,772</u>	<u>-</u>	<u>(2,007,029)</u>	<u>-</u>	<u>107,040,801</u>
Total Accumulated Depreciation	<u>117,591,580</u>	<u>(195,399)</u>	<u>(2,772,010)</u>	<u>683,792</u>	<u>119,875,197</u>
Net Capital Assets Being Depreciated	<u>31,941,277</u>	<u>3,311</u>	<u>940,950</u>	<u>11,626</u>	<u>32,873,912</u>
Total Governmental Activities Capital Assets, Net of Accumulated Depreciation	<u>\$ 46,664,742</u>	<u>\$ 3,311</u>	<u>\$ 1,799,843</u>	<u>\$ 78,186</u>	<u>\$ 48,389,710</u>

*Adjustments represent transfers of capital assets between funds.

Depreciation expense was charged to functions as follows:

Governmental Activities	
General government	\$ 126,542
Public safety	408,425
Public works, including depreciation of general infrastructure	327,161
Community development	12,044
Highway and streets	<u>1,897,838</u>
Total Governmental Activities Depreciation Expense	<u>\$ 2,772,010</u>

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

C. CAPITAL ASSETS (cont.)

	Beginning Balance	Adjustments*	Additions	Deletions	Ending Balance
Business-type Activities					
Capital assets not being depreciation					
Land	\$ 2,003,607	\$ -	\$ -	\$ -	\$ 2,003,607
Construction in progress	<u>765,166</u>	<u>-</u>	<u>9,956,278</u>	<u>-</u>	<u>10,721,444</u>
Total Capital Assets Not Being Depreciation	<u>2,768,773</u>	<u>-</u>	<u>9,956,278</u>	<u>-</u>	<u>12,725,051</u>
Capital assets being depreciated					
Refuse equipment	54,045	(21,850)	-	32,195	-
Electric system, buildings and equipment	65,351,757	(260,926)	1,014,321	125,222	65,979,930
Water and sewer plant, system and sewers	115,968,006	94,066	4,283,695	23,916	120,321,851
Cemetery buildings and equipment	92,994	(10,000)	-	8,650	74,344
Commuter parking lots and vehicles	<u>13,207,468</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,207,468</u>
Total Capital Assets Being Depreciated	<u>194,674,270</u>	<u>(198,710)</u>	<u>5,298,016</u>	<u>189,983</u>	<u>199,583,593</u>
Total Capital Assets	<u>197,443,043</u>	<u>(198,710)</u>	<u>15,254,294</u>	<u>189,983</u>	<u>212,308,644</u>
Less: Accumulated depreciation for					
Refuse equipment	(54,045)	21,850	-	32,195	-
Electric system, buildings and equipment	(29,718,262)	257,615	(1,948,599)	125,222	(31,284,024)
Water and sewer plant, system and sewers	(50,744,220)	(94,067)	(2,365,061)	23,916	(53,179,432)
Cemetery buildings and equipment	(65,114)	9,999	(3,717)	8,650	(50,182)
Commuter parking lots and vehicles	<u>(2,813,417)</u>	<u>(1)</u>	<u>(381,853)</u>	<u>-</u>	<u>(3,195,271)</u>
Total Accumulated Depreciation	<u>(83,395,058)</u>	<u>195,396</u>	<u>(4,699,230)</u>	<u>189,983</u>	<u>(87,708,909)</u>
Net Capital Assets Being Depreciated	<u>111,279,212</u>	<u>(3,314)</u>	<u>598,786</u>	<u>-</u>	<u>111,874,684</u>
Business-type Capital Assets, Net of Accumulated Depreciation	<u>\$114,047,985</u>	<u>\$ (3,314)</u>	<u>\$ 10,555,064</u>	<u>\$ -</u>	<u>\$124,599,735</u>

*Adjustments represent transfers of capital assets between funds.

Depreciation expense was charged to functions as follows:

Business-type Activities	
Electric	\$ 1,948,599
Water	2,365,061
Storm	381,853
Transit	<u>3,717</u>
Total Business-type Activities Depreciation/Amortization Expense	<u>\$ 4,699,230</u>

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

D. INTERFUND ADVANCES AND TRANSFERS

Advances

A TIF Fund is advancing funds to another TIF fund. The amount advanced is determined by the deficiency of revenues over expenditures and other financing sources since the district's inception. No repayment schedule has been established.

The following is a schedule of interfund advances:

Receivable Fund	Payable Fund	Amount
Nonmajor Governmental (TIF#2)	Nonmajor Governmental (TIF#3)	\$ 149,072

Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount	Principal Purpose
Nonmajor Governmental	General	\$ 3,500	To assist SPAC
Nonmajor Governmental	General	153,791	To fund capital projects
Nonmajor Governmental	General	1,370,642	To fund capital equipment To fund debt retirements
Nonmajor Governmental (Debt Service)	Nonmajor Governmental (Prairie Green)	<u>1,000,000</u>	related to the purchase of Prairie Green properties.
Total		<u>\$ 2,527,933</u>	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended April 30, 2019, was as follows:

	Beginning Balance (as restated)	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds and Notes Payable					
General obligation debt	\$ 3,720,000	\$ -	\$ 1,870,000	\$ 1,850,000	\$ 575,000
Unamortized (discount) premium	208,294	-	46,269	162,025	-
SSA refunding bonds	142,000	-	29,000	113,000	29,000
Sub-totals	<u>4,070,294</u>	<u>-</u>	<u>1,945,269</u>	<u>2,125,025</u>	<u>604,000</u>
Other Liabilities					
Compensated absences - Long-term portion	1,122,614	80,847	-	1,203,461	-
Compensated absences (internal service funds) - Short term portion	1,002,849	1,068,230	1,002,849	1,068,230	1,068,230
Total OPEB liability	2,469,114	275,984	80,646	2,664,452	-
Net pension liability - IMRF	639,237	2,980,630	389,257	3,230,610	-
Net pension liability - Police	17,462,578	2,333,806	1,389,261	18,407,123	-
Net pension liability - Firefighters'	6,086,685	1,952,380	569,824	7,469,241	-
Total Other Liabilities	<u>28,783,077</u>	<u>8,691,877</u>	<u>3,431,837</u>	<u>34,043,117</u>	<u>1,068,230</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 32,853,371</u>	<u>\$ 8,691,877</u>	<u>\$ 5,377,106</u>	<u>\$ 36,168,142</u>	<u>\$ 1,672,230</u>
Business-type Activities					
Bonds and Notes Payable					
General obligation alternative revenue bonds payable	\$ 11,875,000	\$ -	\$ 1,950,000	\$ 9,925,000	\$ 2,150,000
Unamortized (discount) premium on bonds payable	355,424	-	31,031	324,393	-
Revenue bonds	700,000	-	165,000	535,000	170,000
IEPA loans payable	15,276,308	8,472,408	1,758,037	21,990,679	2,008,430
Sub-totals	<u>28,206,732</u>	<u>8,472,408</u>	<u>3,904,068</u>	<u>32,775,072</u>	<u>4,328,430</u>
Other Liabilities					
Vested compensated absences	941,910	445,342	423,898	963,354	420,865
Total OPEB liability	1,170,832	56,447	36,055	1,191,224	-
Net pension liability - IMRF	626,579	3,836,018	500,967	3,961,630	-
Total Other Liabilities	<u>2,739,321</u>	<u>4,337,807</u>	<u>960,920</u>	<u>6,116,208</u>	<u>420,865</u>
Total Business-type Activities Long-Term Liabilities	<u>\$ 30,946,053</u>	<u>\$ 12,810,215</u>	<u>\$ 4,864,988</u>	<u>\$ 38,891,280</u>	<u>\$ 4,749,295</u>

The City is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 8.625% of the most recent available equalized assessed valuation of the City. As of April 30, 2019, the statutory debt limit for the City was \$87,116,085, providing a debt margin of \$85,266,085.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

General Obligation Debt

All general obligation bonds payable are backed by the full faith and credit of the City. Bonds in the governmental funds will be retired by governmental activities/funds. General obligation bonds currently outstanding are as follows:

Governmental Activities

<u>General Obligation Debt</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance April 30, 2019</u>
General Obligation Refunding Bond Series 2016A	November 22, 2016	December 15, 2021	3.9% - 5.0% payable each June 15 and December 15	\$ 365,000	\$ 235,000
General Obligation Refunding Bond Series 2016B	November 22, 2016	December 15, 2021	3.9% - 5.0% payable each June 15 and December 15	2,485,000	<u>1,615,000</u>
Total Governmental Activities - General Obligation Debt					<u><u>\$ 1,850,000</u></u>

Debt service requirements to maturity are as follows:

<u>Years</u>	<u>Governmental Activities General Obligation Debt</u>	
	<u>Principal</u>	<u>Interest</u>
2020	\$ 575,000	\$ 76,650
2021	650,000	49,400
2022	<u>625,000</u>	<u>24,200</u>
Totals	<u><u>\$ 1,850,000</u></u>	<u><u>\$ 150,250</u></u>

Alternate Revenue Bonds

The City issued General Obligation Alternate Revenue Bonds (Series 2011, 2013 and 2014) to provide funds for electric capital improvements. These bonds are payable from a pledge of the City's electric revenues and are being repaid by the Electric Fund. The bonds are payable solely from electric revenues and are payable through 2021. The total principal and interest remaining to be paid on the bonds as of April 30, 2019 is \$5,031,988. Principal and interest paid for the current year was \$2,106,075 or 5.77% of total customer net revenues of \$36,476,484.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

Alternative Revenue Debt (cont.)

The City issued General Obligation Alternate Revenue Bonds, Series 2012B to provide funds for waterworks and sewerage improvements. These bonds are payable from a pledge of the City's waterworks and sewerage revenues and are being repaid by the Waterworks and Sewerage Fund. The bonds are payable solely from waterworks and sewerage revenues and are payable through 2030. The total principal and interest remaining to be paid on the bonds as of April 30, 2019 is \$6,362,550. Principal and interest paid for the current year was \$186,525 or 1.83% of total customer net revenues of \$10,204,720.

The City issued general obligation alternate revenue bonds where the City has pledged certain revenues from the electric and waterworks and sewerage system and/or property tax revenues for the payment of the bond principal and interest. Alternate revenue bonds are direct obligations and pledge the full faith and credit of the City. Alternative revenue bonds outstanding at April 30, 2019, consists of the following:

Business-type Activities Alternate Revenue Bonds

<u>Electric Fund</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance April 30, 2019</u>
General Obligation Alternate Revenue Bond Series 2011	September 27, 2011	May 1, 2021	2% - 3% payable each May 1 and November 1	\$ 9,935,000	\$ 3,605,000
General Obligation Alternate Revenue Bond Series 2013	November 19, 2013	May 1, 2021	.75% - 3% payable each May 1 and November 1	1,505,000	390,000
General Obligation Refunding Alternate Revenue Bond Series 2014	August 26, 2014	February 1, 2021	2% - 3% payable each February 1 and August 1	1,815,000	<u>830,000</u>
				Total Electric Utility	<u>4,825,000</u>
<u>Waterworks and Sewerage Fund</u>					
General Obligation Alternate Revenue Bond Series 2012B	February 23, 2012	February 1, 2030	2% - 3.5% payable each February 1 and August 1	\$ 5,250,000	<u>\$ 5,100,000</u>
				Total Waterworks and Sewerage Fund	<u>5,100,000</u>
					<u>\$ 9,925,000</u>
Total Business-type Activities - Alternate Revenue Debt					<u>\$ 9,925,000</u>

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

Alternative Revenue Debt (cont.)

Debt service requirements to maturity are as follows:

Years	Business-type Activities Alternative Revenue Debt	
	Principal	Interest
2020	\$ 2,150,000	\$ 294,888
2021	2,170,000	233,325
2022	875,000	170,850
2023	365,000	155,025
2024	565,000	144,075
2025-2029	3,100,000	446,875
2030	700,000	24,500
Totals	<u>\$ 9,925,000</u>	<u>\$ 1,469,538</u>

Revenue Debt

The City issued Parking Refunding Revenue Bonds, Series 2008 to refund the Parking Revenue Bonds, Series 2006. These bonds are payable from a pledge of the City's commuter parking revenues and are being repaid by the Commuter Parking Fund. The bonds are payable solely from commuter parking revenues and are payable through 2021. The total principal and interest remaining to be paid on the bonds as of April 30, 2019 is \$567,889. Principal and interest paid for the current year was \$189,584 or 32.61% of total customer net revenues of \$581,261.

Revenue bonds are limited obligations of the City and are payable solely from the revenue streams or trusts that are securing the obligations. Revenue debt payable at April 30, 2019, consists of the following:

Business-type Activities Revenue Debt

Parking Fund	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance April 30, 2019
Refunding Revenue Bond Series 2008	May 1, 2008	October 1, 2021	2.75% - 4.05% payable each April 1 and October 1	\$ 1,670,000	\$ 535,000
Total Parking Fund					<u>\$ 535,000</u>

Parking Fund Revenue Bond Disclosures - The revenue bond ordinances require that all monies held in the Parking Fund be segregated and restricted in special reserve accounts, in the priority indicated by the order of the following:

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

Revenue Debt (cont.)

Business-type Activities Revenue Debt (cont.)

Accounts	Amounts	Nature of Authorized Expenditures
Operation and maintenance	Sufficient amount to pay reasonable expenses	Expense of operating, maintaining and repairing the system
Senior bond and interest	Amount sufficient to pay a portion of the current bond and interest	Paying principal and interest on the senior bonds
Senior bond reserve	Amount sufficient to pay a portion of the bond and interest on the issuance of additional bonds	Paying principal and interest on the bonds if there is additional bonds issued
Junior bond and interest	Amount sufficient to pay a portion of the current bond and interest	Paying principal and interest on the bonds
Junior bond reserve	Amount sufficient to pay a portion of the current bond and interest	Paying principal and interest on the bonds if there is an insufficiency in bond and interest
Depreciation, improvement and extension	Sufficient amount to pay reasonable expenses	Paying principal and interest on the bonds if there is insufficient money in the bond and interest account or bond reserve account; cost of extraordinary maintenance, necessary repairs and replacements, or contingencies, or for improvements, repairs or replacements to the system
Surplus	The amount remaining after payment into the above four accounts	Improvement and extension of the parking system, or any other lawful corporate purpose

Debt service requirements to maturity are as follows:

Years	Business-type Activities Revenue Debt	
	Principal	Interest
2020	\$ 170,000	\$ 18,050
2021	180,000	11,093
2022	185,000	3,746
Totals	<u>\$ 535,000</u>	<u>\$ 32,889</u>

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

Special Service Area Bonds

The City also issues bonds where the City pledges property taxes from a separately created special service area. These bonds are not an obligation of the government and are secured by the levy of an annual tax on the real property within the special service area. However, the City advances funds to cover a short fall in the revenue stream thereby becoming obligated in some manner for the debt.

Special service area bonds outstanding at April 30, 2019, consists of the following:

Governmental Activities	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance April 30, 2019
Special Service Area Bonds					
Unlimited Ad Valorem Special Service Area #1 Bonds Series 2016	February 22, 2016	August 1, 2022	2.42% payable each August 1	\$ 200,000	\$ <u>113,000</u>
Total Governmental Activities Special Service Area Bonds					\$ <u><u>113,000</u></u>

Debt service requirements to maturity are as follows:

<u>Years</u>	<u>Governmental Activities Special Assessment Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2020	\$ 29,000	\$ 2,735
2021	29,000	2,033
2022	29,000	1,331
2023	<u>26,000</u>	<u>629</u>
Totals	<u>\$ 113,000</u>	<u>\$ 6,728</u>

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

IEPA Loans

The City, through the Illinois Environmental Protection Agency (IEPA), received low interest loans for the construction of waterworks and sewerage facilities systems.

IEPA Loans at April 30, 2019 consists of the following:

Business-type Activities	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance April 30, 2019
IEPA Loans					
IEPA Sewer Series 2001	2001	August 1, 2020	2.625%	\$ 5,400,000	\$ 510,622
IEPA Sewer Series 2004	2004	June 1, 2023	2.57%	5,500,000	1,522,223
IEPA Water Series 2007	2007	July 1, 2027	2.5%	3,148,969	1,473,954
IEPA Water Series 2008	2008	December 9, 2026	2.5%	8,617,559	4,496,818
IEPA Water Series 2008-1	2008	December 3, 2027	2.5%	9,931,439	<u>4,828,837</u>
Total Business-type Activities IEPA Loans					<u>\$ 12,832,454</u>

On June 5, 2017, the City approved and entered into a loan agreement with the Illinois Environmental Protection Agency for construction of improvements to the Wastewater Treatment Plant. The City draws down loan proceeds as construction progresses. The maximum borrowings available under this agreement are \$11,626,046. As of April 30, 2019, the City had drawn down \$9,158,225 of total proceeds and has \$205,527 due in December 2019. Under the terms of the agreement, the City will be required to make semiannual payments of principal and interest upon completion of the project and the final drawdown of loan proceeds.

Debt service requirements to maturity are as follows:

Years	Business-type Activities IEPA Loans	
	Principal	Interest
2020	\$ 1,802,903	\$ 311,157
2021	1,674,221	265,145
2022	1,539,804	224,868
2023	1,578,781	185,891
2024	1,438,556	145,927
2025-2028	<u>4,798,189</u>	<u>251,693</u>
Totals	<u>\$ 12,832,454</u>	<u>\$ 1,384,681</u>

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

F. RESTATEMENT OF NET POSITION

Net position has been restated due to the implementation of GASB Statement No. 75 as of May 1, 2018. The restatement is necessary to record the prior year total OPEB liability.

	Governmental Activities	Business-Type Activities
Net position as of April 30, 2018 (as reported)	\$ 28,330,759	\$ 103,411,138
Adjustment to remove prior year total OPEB obligation	233,496	55,819
Adjustment to record the total OPEB liability as of April 30, 2018	(2,469,114)	(1,170,832)
Net position as of April 30, 2018 (as restated)	\$ 26,095,141	\$ 102,296,125

	Waterworks and Sewerage Fund	Electric Fund
Net position as of April 30, 2018 (as reported)	\$ 49,265,907	\$ 42,819,975
Adjustment to record the total OPEB liability as of April 30, 2018	30,295	25,524
Adjustment to record the total OPEB liability as of April 30, 2018	(516,041)	(654,791)
Net position as of April 30, 2018 (as restated)	\$ 48,780,161	\$ 42,190,708

G. MAJOR CUSTOMER

Johnson Controls purchases electricity from the City. During the year ended April 30, 2019, the purchases amounted to \$3,281,415 or 9% of total electric sales in the Electric Fund.

NOTE IV - OTHER INFORMATION

A. EMPLOYEES' RETIREMENT SYSTEM

The City contributes to three defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), an agent-multiple-employer public employee retirement system; the Police Pension Plan which is a single-employer pension plan; and the Firefighters' Pension Plan which is a single-employer pension plan. The benefits, benefits levels, employee contributions and employer contributions for the plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The Police Pension Plan and the Firefighters' Pension Plan issue separate reports on the pension plans. IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Illinois Municipal Retirement Fund

Plan description. All employees (other than those covered by the Police and Firefighters' Pension plans) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF has a two tier plan. Members who first participated in IMRF or an Illinois Reciprocal System prior to January 1, 2011 participate in Tier 1. All other members participate in Tier 2. For Tier 1 participants, pension benefits vest after 8 years of service. Participating members who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with 8 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3% of their final rate of earnings (average of the highest 48 consecutive months' earnings during the last 10 years) for credited service up to 15 years and 3% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 participants, pension benefits vest after 10 years of service. Participating members who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3% of their final rate of earnings for the first 15 years of service credit, plus 2% for each year of service after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased ever year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Under the employer number within IMRF, both the City and Tri-Com Central Dispatch contribute to the plan. As a result, IMRF is considered to be an agent multiple-employer plan through which cost-sharing occurs between the City and Tri-Com Central Dispatch.

Plan membership. At December 31, 2018, the measurement date, membership in the plan was as follows:

Retirees and beneficiaries	105
Inactive, non-retired members	84
Active members	<u>117</u>
Total	<u><u>306</u></u>

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Contributions. As set by statute, City and Tri-Com Central Dispatch employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The statute requires the City and Tri-Com Central Dispatch to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City and Tri-Com Central Dispatch's actuarially determined contribution rate for calendar year 2018 was 11.71% of annual covered payroll for IMRF. The City and Tri-Com Central Dispatch also contribute for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The total pension liability for IMRF was determined by actuarial valuations performed as of December 31, 2018 using the following actuarial methods and assumptions:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value
Actuarial assumptions	
Investment Rate of Return	7.25%
Inflation	3.50%
Salary increases	3.39% to 14.25%, including inflation
Price inflation	2.50%

Mortality. For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using an asset allocation study in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce long-term expected rate of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risks	
		One Year Arithmetic	Ten Year Geometric
Equities	37.00%	8.50%	7.15%
International equities	18.00%	9.20%	7.25%
Fixed income	28.00%	3.75%	3.75%
Real estate	9.00%	7.30%	6.25%
Alternatives	7.00%		
Private equity		12.40%	8.50%
Hedge funds		5.75%	5.50%
Commodities		4.75%	3.20%
Cash equivalents	1.00%	2.50%	2.50%

Discount rate. The discount rate used to measure the total pension liability for IMRF was 7.25%. The discount rate calculated using the December 31, 2017 measurement date was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City and Tri-Com Central Dispatch contributions will be made at rates equal to the difference between actuarially determined contribution rate and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefits to determine the total pension liability.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Discount rate sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents net pension liability/(asset) of the City and Tri-Com Central Dispatch calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
<i>City:</i>			
Total pension liability	\$ 50,840,906	\$ 44,844,021	\$ 39,929,762
Plan fiduciary net pension	37,651,781	37,651,781	37,651,781
Net pension liability/(asset)	\$ 13,189,125	\$ 7,192,240	\$ 2,277,981
<i>Tri-Com Central Dispatch:</i>			
Total pension liability	\$ 11,235,319	\$ 9,910,069	\$ 8,824,068
Plan fiduciary net pension	8,148,662	8,148,662	8,148,662
Net pension liability/(asset)	\$ 3,086,657	\$ 1,761,407	\$ 675,406
<i>Total:</i>			
Total pension liability	\$ 62,076,225	\$ 54,754,090	\$ 48,753,830
Plan fiduciary net pension	45,800,443	45,800,443	45,800,443
Net pension liability/(asset)	\$ 16,275,782	\$ 8,953,647	\$ 2,953,387

Changes in net pension liability/(asset). The changes in net pension liability/(asset) for the calendar year ended December 31, 2018 were as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
<i>City:</i>			
Balances at December 31, 2017	\$ 41,016,646	\$ 39,750,830	\$ 1,265,816
Service cost	689,808	-	689,808
Interest on total pension liability	2,918,867	-	2,918,867
Differences between expected and actual experience of the total pension liability	655,757	-	655,757
Change of assumptions	1,272,640	-	1,272,640
Benefit payments, including refunds of employee contributions	(1,709,697)	(1,709,697)	-
Contributions - employer	-	890,224	(890,224)
Contributions - employee	-	342,163	(342,163)
Net investment income	-	(1,958,037)	1,958,037
Other (net transfer)	-	336,298	(336,298)
Balances at December 31, 2018	\$ 44,844,021	\$ 37,651,781	\$ 7,192,240

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(a) - (b)
<i>Tri-Com Central Dispatch:</i>			
Balances at December 31, 2017	\$ 8,892,644	\$ 8,706,647	\$ 185,997
Service cost	183,370	-	183,370
Interest on total pension liability	775,917	-	775,917
Differences between expected and actual experience of the total pension liability	174,319	-	174,319
Change of assumptions	338,304	-	338,304
Benefit payments, including refunds of employee contributions	(454,485)	(454,485)	-
Contributions - employer	-	236,647	(236,647)
Contributions - employee	-	90,957	(90,957)
Net investment income	-	(520,501)	520,501
Other (net transfer)	-	89,397	(89,397)
Balances at December 31, 2018	<u>\$ 9,910,069</u>	<u>\$ 8,148,662</u>	<u>\$ 1,761,407</u>
<i>Total:</i>			
Balances at December 31, 2017	\$ 49,909,290	\$ 48,457,477	\$ 1,451,813
Service cost	873,178	-	873,178
Interest on total pension liability	3,694,784	-	3,694,784
Differences between expected and actual experience of the total pension liability	830,076	-	830,076
Change of assumptions	1,610,944	-	1,610,944
Benefit payments, including refunds of employee contributions	(2,164,182)	(2,164,182)	-
Contributions - employer	-	1,126,871	(1,126,871)
Contributions - employee	-	433,120	(433,120)
Net investment income	-	(2,478,538)	2,478,538
Other (net transfer)	-	425,695	(425,695)
Balances at December 31, 2018	<u>\$ 54,754,090</u>	<u>\$ 45,800,443</u>	<u>\$ 8,953,647</u>
Plan fiduciary net position as a percentage of the total pension liability			83.65 %

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions. For the year ended April 30, 2019, the City and Tri-Com Central Dispatch recognized pension expense of \$1,170,059. The City and Tri-Com Central Dispatch reported deferred outflows and inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>City:</i>		
Difference between expected and actual experience	\$ 561,745	\$ 244,744
Assumption changes	1,007,422	808,601
Net difference between projected and actual earnings on pension plan investments	2,354,433	-
Contributions subsequent to the measurement date	<u>261,150</u>	<u>-</u>
Total	<u>\$ 4,184,750</u>	<u>\$ 1,053,345</u>
<i>Tri-Com Central Dispatch:</i>		
Difference between expected and actual experience	\$ 137,962	\$ 36,767
Assumption changes	247,419	121,472
Net difference between projected and actual earnings on pension plan investments	578,240	-
Contributions subsequent to the measurement date	<u>64,138</u>	<u>-</u>
Total	<u>\$ 1,027,759</u>	<u>\$ 158,239</u>
<i>Total:</i>		
Difference between expected and actual experience	\$ 699,707	\$ 281,511
Assumption changes	1,254,841	930,073
Net difference between projected and actual earnings on pension plan investments	2,932,673	-
Contributions subsequent to the measurement date	<u>325,288</u>	<u>-</u>
Total	<u>\$ 5,212,509</u>	<u>\$ 1,211,584</u>

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending April 30, 2020. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$3,675,637) will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	<u>City</u>	<u>Tri-Com Central Dispatch</u>	<u>Total</u>
2019	\$ 852,865	\$ 239,311	\$ 1,092,176
2020	403,315	113,169	516,484
2021	517,764	145,282	663,046
2022	<u>1,096,311</u>	<u>307,620</u>	<u>1,403,931</u>
Total	<u>\$ 2,870,255</u>	<u>\$ 805,382</u>	<u>\$ 3,675,637</u>

Police Pension

Plan description. Police sworn personnel are covered by the Police Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes (Chapter 40 ILCS 5/3) and may be amended only by the Illinois legislature. The City accounts for the plan as a pension trust fund.

As provided for in the Illinois Compiled Statutes, the Plan provides retirement benefits as well as death and disability benefits to employees grouped into two tiers. Tier 1 is for employees hired prior to January 1, 2011 and Tier 2 is for employees hired after that date. The following is a summary of the Police Pension Fund as provided for in Illinois Compiled Statutes.

Tier 1 - Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one half of the salary attached to the rank on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and paid upon reaching at least the age 55, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 - Covered employees attaining the age of 55 or more with 10 or more years of creditable service are entitled to receive a monthly pension of 2.5% of the final average salary for each year of creditable service. The salary is initially capped at \$106,800 but increases annually thereafter and is limited to 75% of final average salary. Employees with 10 or more years of creditable service may retire at or after age 50 and receive a reduced retirement benefit. The monthly pension of a police shall be increased annually on the January 1 occurring either on or after the attainment of age 60 or the first anniversary of the pension start date, whichever is later. Each annual increase shall be calculated at 3% or one-half the annual unadjusted percentage increase in the CPI, whichever is less.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Plan membership. At April 30, 2019, the Police Pension membership consisted of:

Retirees and beneficiaries	22
Inactive, non-retired members	2
Active members	<u>35</u>
Total	<u><u>59</u></u>

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plans as actuarially determined by an enrolled actuary. Effective January 1, 2011 the City's contributions must accumulate to the point where the past service cost for the Police Pension Plan is 90% funded by the year 2040. The City's actuarially determined contribution rate for the fiscal year ending April 30, 2019 was 41.67% of annual covered payroll.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of April 30, 2019, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. The financial statements of the Police Pension Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which contributions are due. The City's contributions are recognized when due and a formal commitment to provide the contributions are made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximated fair value. Investments that do not have an established market are reported at estimated fair values.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed as of April 30, 2019 using the following actuarial methods and assumptions:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value
Actuarial assumptions	
Interest rate	7.25%
Inflation	2.50%
Projected salary increases	5.00%
Cost-of-living adjustments	Tier 1 - 3.00%, Tier 2- 1.25%

Mortality rates were based on the PubS-2010 mortality table, projected 5 years past the valuation date with Scale MP-2018.

Long-term expected real rate of return. The long-term expected rate of return on the Police Pension Plan's investments was determined using a building block method. The best estimate for future real rates of return are developed for each of the major asset classes. Future real rates of return are weighted based on the target allocation within the Plan investment policy. Expectation inflation is added back in. Adjustment is made to reflect geometric returns. Best estimated or arithmetic real rates of return for each major asset class included in the Plan's target asset allocation as of April 30, 2019 are as follows:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed income	35%	1.8%
Domestic equities	49%	5.8%
International equities	11%	5.2%
Emerging markets	5%	6.9%

Illinois Compiled Statutes (ILCS) limit the Plan's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Discount rate. The discount rate used to measure the total pension liability for the Police Pension Plan was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Discount rate sensitivity. The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the City calculated using the discount rate of 7.25% as well as what the net pension liability would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 48,714,526	\$ 42,424,240	\$ 37,289,001
Plan fiduciary net position	24,017,117	24,017,117	24,017,117
Net pension liability	\$ 24,697,409	\$ 18,407,123	\$ 13,271,884

Changes in net pension liability/(asset). The City's changes in net pension liability/(asset) for the calendar year ended April 30, 2019 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/Asset (a) - (b)
Balances at April 30, 2018	\$ 39,860,585	\$ 22,398,007	\$ 17,462,578
Service cost	833,050	-	833,050
Interest on total pension liability	2,896,070	-	2,896,070
Differences between expected and actual experience of the total pension liability	(492,807)	-	(492,807)
Change of assumptions	823,021	-	823,021
Benefit payments, including refunds of employee contributions	(1,495,679)	(1,495,679)	-
Contributions - employer	-	1,389,261	(1,389,261)
Contributions - employee	-	331,359	(331,359)
Net investment income	-	1,424,739	(1,424,739)
Administration	-	(30,570)	30,570
Balances at April 30, 2019	\$ 42,424,240	\$ 24,017,117	\$ 18,407,123

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions. For the year ended April 30, 2019, the City recognized pension expense of \$2,327,143. The City reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 1,260,979
Assumption changes	1,092,848	-
Net difference between projected and actual earnings on pension plan investments	183,106	-
Total	\$ 1,275,954	\$ 1,260,979

The amounts reported as deferred outflows and inflows of resources related to pensions (\$14,975) will be recognized in pension expense as follows:

Year Ending April 30,	Amount
2020	\$ 405,636
2021	(236,925)
2022	(149,658)
2023	(98,424)
2024	47,173
Thereafter	47,173
Total	\$ 14,975

Firefighters' Pension

Plan description. Fire sworn personnel are covered by the Firefighters' Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes (Chapter 40 ILCS 5/3) and may be amended only by the Illinois legislature. The City accounts for the plan as a pension trust fund.

As provided for in the Illinois Compiled Statutes, the Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits to employees grouped into two tiers. Tier 1 is for employees hired prior to January 1, 2011 and Tier 2 is for employees hired after that date. The following is a summary of the Firefighters' Pension Plan as provided for in Illinois Compiled Statutes.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

Tier 1 - Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive a monthly retirement benefit of one half of the monthly salary attached to the rank held in the fire service at the date of retirement. The monthly pension shall be increased by one twelfth of 2.5% of such monthly salary for each additional month over 20 years of service through 30 years of service to a maximum of 75% of such monthly salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and paid upon reaching at least the age 55, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 - Covered employees attaining the age of 55 or more with 10 or more years of creditable service are entitled to receive a monthly pension of 2.5% of the final average salary for each year of creditable service. The salary is initially capped at \$106,800 but increases annually thereafter and is limited to 75% of final average salary. Employees with 10 or more years of creditable service may retire at or after age 50 and receive a reduced retirement benefit. The monthly pension of a firefighter shall be increased annually on the January 1 occurring either on or after the attainment of age 60 or the first anniversary of the pension start date, whichever is later. Each annual increase shall be calculated at 3% or one-half the annual unadjusted percentage increase in the CPI, whichever is less.

Plan membership. At April 30, 2019, the Firefighters' Pension Plan membership consisted of:

Retirees and beneficiaries	12
Inactive, non-retired members	5
Active members	<u>21</u>
Total	<u><u>38</u></u>

Contributions. Participants contribute a fixed percentage of their base salary to the plans. At April 30, 2019, the contribution percentage was 9.455%. If a participant leaves covered employment with less than 20 years of service, accumulated participant contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plans as actuarially determined by an enrolled actuary. Effective January 1, 2011 the City's contributions must accumulate to the point where the past service cost for the Firefighters' Pension Plan is 90% funded by the year 2040. The City's actuarially determined contribution rate for the fiscal year ending April 30, 2019 was 28.37% of annual covered payroll.

Net pension liability/(asset). The net pension liability/(asset) was measured as of April 30, 2019, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

Summary of significant accounting policies. The financial statements of the Firefighters' Pension Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which contributions are due. The City's contributions are recognized when due and a formal commitment to provide the contributions are made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximated fair value. Investments that do not have an established market are reported at estimated fair values.

Actuarial assumptions. The total pension liability was determined by an actuarial valuation performed as of April 30, 2019 using the following actuarial methods and assumptions:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value
Actuarial assumptions	
Interest rate	7.25%
Inflation	2.50%
Projected salary increases	5.00%
Cost-of-living adjustments	Tier 1 - 3.00%, Tier 2- 1.25%

Mortality rates were based on the PubS-2010 mortality table, projected 5 years past the valuation date with Scale MP-2018.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

Long-term expected real rate of return. The long-term expected rate of return on the Firefighters' Pension Plan's investments was determined using a building block method. The best estimate for future real rates of return are developed for each of the major asset classes. Future real rates of return are weighted based on the target allocation within the Plan investment policy. Expectation inflation is added back in. Adjustment is made to reflect geometric returns. Best estimated or arithmetic real rates of return for each major asset class included in the Plan's target asset allocation as of April 30, 2019 are as follows:

<u>Asset Class</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
T Bill	1%	0.4%
Short Gov/ Credit	3%	1.9%
Intermediate Govt	34%	1.7%
Large	6%	4.5%
Large Value	7%	4.7%
Mid Value	7%	5.2%
Small	7%	5.6%
Small Value	7%	6.5%
International Developed	5%	4.5%
International Value	6%	6.6%
International Small	6%	7.5%
Emerging Markets	8%	7.5%
REIT	3%	3.9%

Illinois Compiled Statutes (ILCS) limit the Plan's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

Discount rate. The discount rate used to measure the total pension liability for the Firefighters' Pension Plan was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

Discount rate sensitivity. The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the City calculated using the discount rate of 7.25% as well as what the net pension liability would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 26,205,406	\$ 22,638,698	\$ 19,743,769
Plan fiduciary net position	15,169,457	15,169,457	15,169,457
Net pension liability	\$ 11,035,949	\$ 7,469,241	\$ 4,574,312

Changes in net pension liability/(asset). The City's changes in net pension liability/(asset) for the calendar year ended April 30, 2019 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/Asset (a) - (b)
Balances at April 30, 2018	\$ 21,172,654	\$ 15,085,969	\$ 6,086,685
Service cost	480,915	-	480,915
Interest on total pension liability	1,541,244	-	1,541,244
Differences between expected and actual experience of the total pension liability	(26,930)	-	(26,930)
Change of assumptions	260,873	-	260,873
Benefit payments, including refunds of employee contributions	(790,058)	(790,058)	-
Contributions - employer	-	569,824	(569,824)
Contributions - employee	-	190,007	(190,007)
Net investment income	-	131,902	(131,902)
Administration	-	(18,187)	18,187
Balances at April 30, 2019	\$ 22,638,698	\$ 15,169,457	\$ 7,469,241

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions. For the year ended April 30, 2019, the City recognized pension expense of \$1,315,854. The City reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 209,740	\$ 357,092
Assumption changes	581,337	-
Net difference between projected and actual earnings on pension plan investments	861,573	-
Total	\$ 1,652,650	\$ 357,092

The amounts reported as deferred outflows and inflows of resources related to pensions (\$1,295,558) will be recognized in pension expense as follows:

Year Ending April 30,	Amount
2020	\$ 557,495
2021	206,921
2022	196,852
2023	204,613
2024	71,191
Thereafter	58,486
Total	\$ 1,295,558

B. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. The City purchases commercial insurance to provide coverage for losses from all types of coverage except for dental claims and workers' compensation claims up to a maximum of \$500,000 per claim. The City has purchased reinsurance for any claims that exceed the \$500,000 amount. There was one settlement in excess of insurance coverage in any of the three prior fiscal years.

The City has established internal service funds to account for these activities and are funded by charges to the City's other funds and is based on dental insurance rates and the contributing funds' employees' risk assessment. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs).

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

B. RISK MANAGEMENT (cont.)

The City has recorded a liability for claims which were reported but unpaid as of the end of the fiscal year as well as an estimated liability for claims incurred but not reported. The City estimates this amount to be a current liability. A reconciliation of claims payable for the fiscal years ended April 30, 2019 and 2018 is as follows:

	<u>Prior Year</u>	<u>Current Year</u>
Unpaid claims - Beginning of Year	\$ 641,767	\$ 832,357
Current year claims and changes in estimates	821,644	143,538
Claim payments	<u>(631,054)</u>	<u>(637,044)</u>
 Unpaid Claims - End of Year	 <u>\$ 832,357</u>	 <u>\$ 338,851</u>

C. COMMITMENTS AND CONTINGENCIES

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

Economic Development Incentives

The City has entered into several agreements outstanding at April 30, 2019, expiring through January 2023. These agreements provide for the City to reimburse the respective companies a percentage of the actual sales taxes collected from these companies. As of and for the year ended April 30, 2019, payments of \$40,615 have been made under these agreements. As of April 30, 2019, the City has incurred total incentives of \$1,282,383.

D. OTHER POSTEMPLOYMENT BENEFITS

GENERAL INFORMATION ABOUT THE RETIREE HEALTH PLAN

Plan description. The City's defined benefit OPEB plan, Retiree Health Plan, provides postemployment health care and life insurance benefits (OPEB) for eligible retirees and their spouses through the City's group health insurance plan, which covers both active and retired members participating in the plan at blended rates. The plan is funded on a pay-as-you-go basis and no assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

D. OTHER POSTEMPLOYMENT BENEFITS (cont.)

Benefits provided. Benefit provisions are established through the City's personnel manual and union contracts and state that eligible retirees and their spouses receive lifetime healthcare insurance at established contribution rates. To be eligible for benefits, an employee must qualify for retirement under one of the City's or Tri-Com Central Dispatch's retirement plans. Retired employees, with certain exceptions, are required to pay 100% of the premiums for such coverage. This results in an other postemployment benefit for the retirees, commonly referred to as an implicit rate subsidy. Certain inactive employees qualify for lifetime healthcare benefits under the Public Safety Employee Benefits Act (PSEBA). The City pays the full cost of coverage, including any eligible dependent coverage.

Employees covered by benefit terms. At April 30, 2019, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefits	31
Active plan members	163
Total	194

Total OPEB liability. The City and Tri-Com Central Dispatch reported liabilities for the proportionate share of the total OPEB liability measured as of April 30, 2019, and was determined by an actuarial valuation as of May 1, 2018. The proportions of the total OPEB liability were based on the share of OPEB costs between the City and Tri-Com Central Dispatch for the measurement year. At April 30, 2019, the City and Tri-Com Central Dispatch's proportions were 89.04% and 10.96%, respectively.

Actuarial assumptions and other inputs. The total OPEB liability in the April 30, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.00%
Healthcare participation rate	Currently participating - 40%
	Currently waiving - 13%
Healthcare cost trend rates	Initial - 1.00%
	Ultimate - 5.00%
Retirees' share of benefit-related costs	100% (except for PSEBA)

The discount rate was based on the Bond Buyer 20-Bond G.O. Index as of April 25, 2019.

Mortality rates were based on the RP-2014 Study, with rates improved generationally using MP-2016 Improvement Rates (for IMRF employees) and with Blue Collar Adjustment and MP-2016 Improvement Rates (for Police and Firefighters).

The actuarial assumptions used in the April 30, 2019 valuation were based on the results of an actuarial experience study conducted by the independent actuary.

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

D. OTHER POSTEMPLOYMENT BENEFITS (cont.)

Discount rate. At April 30, 2019, the discount rate used to measure the total OPEB liability was a blended rate of 3.79%, which was a change from the April 30, 2018 rate of 3.97%. Since the plan is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

CHANGES IN THE TOTAL OPEB LIABILITY

	City	Tri-Com Central Dispatch	Total
Balances at April 30, 2018	\$ 3,639,946	\$ 423,817	\$ 4,063,763
Service cost	108,932	13,405	122,337
Interest	141,337	17,393	158,730
Changes in assumptions or other inputs	82,162	34,230	116,392
Benefit payments	(116,701)	(14,361)	(131,062)
Balances at April 30, 2019	\$ 3,855,676	\$ 474,484	\$ 4,330,160

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the City and Tri-Com Central Dispatch, as well as what the City's and Tri-Com Central Dispatch's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.8 percent) or 1-percentage-point higher (4.8 percent) than the current discount rate:

	1% Decrease (2.79%)	Discount Rate (3.79%)	1% Increase (4.79%)
Total OPEB liability - City	\$ 4,520,621	\$ 3,855,676	\$ 3,330,886
Total OPEB liability - Tri-Com Central Dispatch	556,313	474,484	409,903
Total OPEB liability - Total	\$ 5,076,934	\$ 4,330,160	\$ 3,740,789

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

D. OTHER POSTEMPLOYMENT BENEFITS (cont.)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the City and Tri-Com Central Dispatch, as well as what the City's and Tri-Com Central Dispatch's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (0.0 percent decreasing to 4.0 percent) or 1-percentage-point higher (2.0 percent decreasing to 6.0 percent) than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
	(0.0% Decreasing to 4.0%)	(1.00% Decreasing to 5.00%)	(2.0% Decreasing to 6.0%)
Total OPEB liability - City	\$ 3,243,500	\$ 3,855,676	\$ 4,651,274
Total OPEB liability - Tri-Com Central Dispatch	<u>399,149</u>	<u>474,484</u>	<u>572,391</u>
Total OPEB liability - Total	<u>\$ 3,642,649</u>	<u>\$ 4,330,160</u>	<u>\$ 5,223,665</u>

OPEB EXPENSE AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB

For the year ended April 30, 2019, the City and Tri-Com Central Dispatch recognized OPEB expense of \$261,271 and \$32,152, respectively. At April 30, 2019, the City and Tri-Com Central Dispatch reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>City:</i>		
Changes of assumptions or other inputs	\$ 92,636	\$ -
Total	<u>\$ 92,636</u>	<u>\$ -</u>
<i>Tri-Com Central Dispatch:</i>		
Changes of assumptions or other inputs	\$ 11,400	\$ -
Total	<u>\$ 11,400</u>	<u>\$ -</u>
<i>Total:</i>		
Changes of assumptions or other inputs	\$ 104,036	\$ -
Total	<u>\$ 104,036</u>	<u>\$ -</u>

CITY OF GENEVA

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV - OTHER INFORMATION (cont.)

D. OTHER POSTEMPLOYMENT BENEFITS (cont.)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended April 30:	City	Tri-Com Central Dispatch	Total
2020	\$ 11,002	\$ 1,354	\$ 12,356
2021	11,002	1,354	12,356
2022	11,002	1,354	12,356
2023	11,002	1,354	12,356
2024	11,002	1,354	12,356
Thereafter	37,626	4,630	42,256
Total	\$ 92,636	\$ 11,400	\$ 104,036

E. EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 83, *Certain Asset Retirement Obligations*
- Statement No. 84, *Fiduciary Activities*
- Statement No. 87, *Leases*
- Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*
- Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*
- Statement No. 90, *Majority Equity Interests - An Amendment of GASB Statement No. 14 and No. 61*
- Statement No. 91, *Conduit Debt Obligations*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Taxes	\$ 9,535,750	\$ 9,535,750	\$ 9,677,609
Intergovernmental	6,988,700	6,988,700	7,555,448
Licenses and permits	547,125	547,125	674,691
Public charges for services	713,520	713,520	754,550
Fines, forfeitures and penalties	163,935	163,935	197,417
Investment income	30,000	30,000	112,840
Miscellaneous	337,010	337,010	399,580
Total Revenues	<u>18,316,040</u>	<u>18,316,040</u>	<u>19,372,135</u>
EXPENDITURES			
Current			
General government	1,360,950	1,360,950	1,331,386
Public works	822,806	819,343	713,185
Economic development	139,609	139,609	102,828
Community development	1,092,050	1,092,050	1,014,311
Public safety	12,079,105	12,079,105	11,888,275
Highways and streets	1,474,465	1,477,928	1,378,276
Total Expenditures	<u>16,968,985</u>	<u>16,968,985</u>	<u>16,428,261</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,347,055</u>	<u>1,347,055</u>	<u>2,943,874</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(1,936,500)</u>	<u>(1,936,500)</u>	<u>(1,527,933)</u>
Total Other Financing Sources (Uses)	<u>(1,936,500)</u>	<u>(1,936,500)</u>	<u>(1,527,933)</u>
Net Change in Fund Balance	(589,445)	(589,445)	1,415,941
FUND BALANCE - Beginning of Year	<u>5,798,748</u>	<u>5,798,748</u>	<u>5,798,748</u>
FUND BALANCE - END OF YEAR	<u>\$ 5,209,303</u>	<u>\$ 5,209,303</u>	<u>\$ 7,214,689</u>

See independent auditors' report and accompanying notes to required supplementary information.

CITY OF GENEVA

ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE CITY'S NET PENSION LIABILITY AND RELATED RATIOS
 Last Four Fiscal Years

	2016			2017		
	City	Tri-Com Central Dispatch	Total	City	Tri-Com Central Dispatch	Total
Total pension liability						
Service cost	\$ 718,624	\$ 157,747	\$ 876,371	\$ 740,041	\$ 160,399	\$ 900,440
Interest	2,740,067	601,478	3,341,545	2,873,936	622,906	3,496,842
Differences between expected and actual experience	(136,936)	(30,059)	(166,995)	145,042	31,437	176,479
Changes of assumptions	100,032	21,958	121,990	(102,317)	(22,177)	(124,494)
Benefit payments, including refunds of member contributions	<u>(1,646,586)</u>	<u>(361,446)</u>	<u>(2,008,032)</u>	<u>(1,620,121)</u>	<u>(351,150)</u>	<u>(1,971,271)</u>
Net change in total pension liability	1,775,201	389,678	2,164,879	2,036,581	441,415	2,477,996
Total pension liability - beginning	<u>36,998,212</u>	<u>8,121,555</u>	<u>45,119,767</u>	<u>38,773,413</u>	<u>8,511,233</u>	<u>47,284,646</u>
Total pension liability - ending (a)	<u>\$ 38,773,413</u>	<u>\$ 8,511,233</u>	<u>\$ 47,284,646</u>	<u>\$ 40,809,994</u>	<u>\$ 8,952,648</u>	<u>\$ 49,762,642</u>
Plan fiduciary net position						
Employer contributions	840,881	184,583	\$ 1,025,464	838,092	181,651	\$ 1,019,743
Employee contributions	309,461	67,930	377,391	324,428	70,317	394,745
Net investment income	170,888	37,512	208,400	2,306,924	500,010	2,806,934
Benefit payments, including refunds of member contributions	(1,646,586)	(361,446)	(2,008,032)	(1,620,121)	(351,150)	(1,971,271)
Other (net transfer)	<u>(672,703)</u>	<u>(147,665)</u>	<u>(820,368)</u>	<u>63,041</u>	<u>28,466</u>	<u>91,507</u>
Net change in plan fiduciary net position	(998,059)	(219,086)	(1,217,145)	1,912,364	429,294	2,341,658
Plan fiduciary net position - beginning	<u>34,425,794</u>	<u>7,556,878</u>	<u>41,982,672</u>	<u>33,427,735</u>	<u>7,337,792</u>	<u>40,765,527</u>
Plan fiduciary net position - ending (b)	<u>\$ 33,427,735</u>	<u>\$ 7,337,792</u>	<u>\$ 40,765,527</u>	<u>\$ 35,340,099</u>	<u>\$ 7,767,086</u>	<u>\$ 43,107,185</u>
Employer's net pension liability - ending (a) - (b)	<u>\$ 5,345,678</u>	<u>\$ 1,173,441</u>	<u>\$ 6,519,119</u>	<u>\$ 5,469,895</u>	<u>\$ 1,185,563</u>	<u>\$ 6,655,457</u>
Plan fiduciary net position as a percentage of the total pension liability			86.21%			86.63%
Covered payroll			\$ 8,630,611			\$ 8,502,217
Employer's net pension liability as a percentage of covered payroll			75.53%			78.28%

Notes to Schedule:

The City implemented GASB Statement No. 68 in fiscal year 2016. Information prior to fiscal year 2016 is not available.

2018			2019		
City	Tri-Com Central Dispatch	Total	City	Tri-Com Central Dispatch	Total
\$ 708,191	\$ 168,391	\$ 876,582	\$ 689,808	\$ 183,370	\$ 873,178
2,970,187	706,242	3,676,429	2,918,867	775,917	3,694,784
(373,065)	(88,639)	(461,704)	655,757	174,319	830,076
(1,277,204)	(303,690)	(1,580,894)	1,272,640	338,304	1,610,944
<u>(1,909,686)</u>	<u>(454,079)</u>	<u>(2,363,765)</u>	<u>(1,709,697)</u>	<u>(454,485)</u>	<u>(2,164,182)</u>
118,423	28,225	146,648	3,827,375	1,017,425	4,844,800
<u>40,898,223</u>	<u>8,864,419</u>	<u>49,762,642</u>	<u>41,016,646</u>	<u>8,892,644</u>	<u>49,909,290</u>
<u>\$ 41,016,646</u>	<u>\$ 8,892,644</u>	<u>\$ 49,909,290</u>	<u>\$ 44,844,021</u>	<u>\$ 9,910,069</u>	<u>\$ 54,754,090</u>
812,507	193,195	\$ 1,005,702	890,224	236,647	\$ 1,126,871
328,045	78,002	406,047	342,163	90,957	433,120
6,077,792	1,445,159	7,522,951	(1,958,037)	(520,501)	(2,478,538)
(1,909,686)	(454,079)	(2,363,765)	(1,709,697)	(454,485)	(2,164,182)
<u>(986,157)</u>	<u>(234,486)</u>	<u>(1,220,643)</u>	<u>336,298</u>	<u>89,397</u>	<u>425,695</u>
4,322,501	1,027,791	5,350,292	(2,099,049)	(557,985)	(2,657,034)
<u>35,428,329</u>	<u>7,678,856</u>	<u>43,107,185</u>	<u>39,750,830</u>	<u>8,706,647</u>	<u>48,457,477</u>
<u>\$ 39,750,830</u>	<u>\$ 8,706,647</u>	<u>\$ 48,457,477</u>	<u>\$ 37,651,781</u>	<u>\$ 8,148,662</u>	<u>\$ 45,800,443</u>
<u>\$ 1,265,816</u>	<u>\$ 185,997</u>	<u>\$ 1,451,813</u>	<u>\$ 7,192,240</u>	<u>\$ 1,761,407</u>	<u>\$ 8,953,647</u>
		97.09%			83.65%
	\$ 9,135,456			\$ 9,623,153	
		15.89%			93.04%

CITY OF GENEVA

**ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Last Four Fiscal Years**

	2016			2017		
	City	Tri-Com Central Dispatch	Total	City	Tri-Com Central Dispatch	Total
Actuarially determined contribution	\$ 825,909	\$ 179,008	\$ 1,004,917	\$ 805,971	\$ 212,624	\$ 1,018,595
Contributions in relation to the actuarially determined contribution	<u>(825,909)</u>	<u>(179,008)</u>	<u>(1,004,917)</u>	<u>(805,971)</u>	<u>(212,624)</u>	<u>(1,018,595)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll			\$ 8,630,611			\$ 8,502,217
Contributions as a percentage of covered payroll			11.64%			11.98%

Notes to Schedule:

The City implemented GASB Statement No. 68 in fiscal year 2016. Information prior to fiscal year 2016 is not available.

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 4 months prior to the beginning of the fiscal year in which contributions are reported. Actuarially determined contributions were not available on a fiscal year basis.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	25 years
Asset valuation method	5-Year Smoothed Market, 20% corridor
Inflation	2.75% -- approximate
Salary increases	3.75% to 14.50%, including inflation
Investment rate of return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2014 Employee Mortality Table, adjusted to match current IMRF experience

Other information:

There were no benefit changes during the year.

2018			2019		
City	Tri-Com Central Dispatch	Total	City	Tri-Com Central Dispatch	Total
\$ 812,508	\$ 193,196	\$ 1,005,704	\$ 890,224	\$ 236,647	\$ 1,126,871
<u>(812,507)</u>	<u>(193,195)</u>	<u>(1,005,702)</u>	<u>(890,224)</u>	<u>(236,647)</u>	<u>(1,126,871)</u>
<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
		\$ 9,135,456			\$ 9,905,907
		11.01%			11.38%

CITY OF GENEVA

POLICE PENSION FUND

SCHEDULE OF CHANGES IN THE CITY'S NET PENSION LIABILITY AND RELATED RATIOS
Last Five Fiscal Years

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Total pension liability			
Service cost	\$ 633,473	\$ 669,111	\$ 675,264
Interest	2,152,823	2,422,628	2,703,440
Differences between expected and actual experience	(135,905)	(250,837)	(111,650)
Changes of assumptions	2,096,902	2,194,645	125,412
Benefit payments, including refunds of member contributions	(1,087,272)	(1,212,510)	(1,370,286)
Net change in total pension liability	<u>3,660,021</u>	<u>3,823,037</u>	<u>2,022,180</u>
Total pension liability - beginning	<u>29,247,945</u>	<u>32,907,966</u>	<u>36,731,003</u>
Total pension liability - ending (a)	<u>\$ 32,907,966</u>	<u>\$ 36,731,003</u>	<u>\$ 38,753,183</u>
Plan fiduciary net position			
Employer contributions	\$ 1,247,900	\$ 1,144,355	\$ 1,365,906
Employee contributions	314,018	365,178	319,653
Net investment income	1,080,768	(380,287)	1,815,790
Benefit payments, including refunds of member contributions	(1,087,272)	(1,212,510)	(1,370,286)
Administration	(28,154)	(30,437)	(32,335)
Net change in plan fiduciary net position	<u>1,527,260</u>	<u>(113,701)</u>	<u>2,098,728</u>
Plan fiduciary net position - beginning	<u>16,806,022</u>	<u>18,333,282</u>	<u>18,219,581</u>
Plan fiduciary net position - ending (b)	<u>\$ 18,333,282</u>	<u>\$ 18,219,581</u>	<u>\$ 20,318,309</u>
City's net pension liability - ending (a) - (b)	<u>\$ 14,574,684</u>	<u>\$ 18,511,422</u>	<u>\$ 18,434,874</u>
Plan fiduciary net position as a percentage of the total pension liability	55.71%	49.60%	52.43%
Covered payroll	\$ 3,148,322	\$ 3,130,603	\$ 3,256,583
City's net pension liability as a percentage of covered payroll	462.93%	591.31%	566.08%

Notes to Schedule:

The Pension implemented GASB Statement No. 67 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

<u>2018</u>	<u>2019</u>
\$ 755,129	\$ 833,050
2,815,689	2,896,070
(1,120,976)	(492,807)
-	823,021
(1,342,440)	(1,495,679)
<u>1,107,402</u>	<u>2,563,655</u>
<u>38,753,183</u>	<u>39,860,585</u>
<u>\$ 39,860,585</u>	<u>\$ 42,424,240</u>
\$ 1,365,906	\$ 1,389,261
335,276	331,359
1,750,685	1,424,739
(1,342,440)	(1,495,679)
(29,729)	(30,570)
<u>2,079,698</u>	<u>1,619,110</u>
<u>20,318,309</u>	<u>22,398,007</u>
<u>\$ 22,398,007</u>	<u>\$ 24,017,117</u>
<u>\$ 17,462,578</u>	<u>\$ 18,407,123</u>
56.19%	56.61%
\$ 3,498,076	\$ 3,333,936
499.21%	552.11%

CITY OF GENEVA

POLICE PENSION FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
 Last Five Fiscal Years

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Actuarially determined contribution	\$ 1,102,330	\$ 1,144,355	\$ 1,365,906
Contributions in relation to the actuarially determined contribution	1,247,900	1,144,355	1,365,906
Contribution deficiency (excess)	<u>\$ (145,570)</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 3,148,322	\$ 3,130,603	\$ 3,256,583
Contributions as a percentage of covered payroll	39.64%	36.55%	41.94%

Notes to Schedule:

The Plan implemented GASB Statement No. 67 in fiscal year 2015. Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

Valuation date: Actuarially determined contributions are calculated as of April 30 of the current fiscal year.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	22 years
Asset valuation method	Market value
Inflation	2.50%
Salary increases	5.00%, average, including inflation
Investment rate of return	7.25%
Retirement age	Based on studies of the Fund and the Department of Insurance, 100% by Age 70
Mortality	Mortality rates were based on the RP-2014 BCHA Mortality Table

<u>2018</u>	<u>2019</u>
\$ 1,295,483	\$ 1,360,637
<u>1,365,906</u>	<u>1,389,261</u>
<u>\$ (70,423)</u>	<u>\$ (28,624)</u>
\$ 3,498,076	\$ 3,333,936
39.05%	41.67%

See independent auditors' report and accompanying notes to required supplementary information.

CITY OF GENEVA

FIREFIGHTERS' PENSION FUND

SCHEDULE OF CHANGES IN THE CITY'S NET PENSION LIABILITY AND RELATED RATIOS Last Five Fiscal Years

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Total pension liability			
Service cost	\$ 402,141	\$ 389,913	\$ 422,663
Interest	1,097,019	1,241,081	1,394,388
Differences between expected and actual experience	350,386	(225,868)	(475,876)
Changes of assumptions	486,371	1,156,859	65,743
Benefit payments, including refunds of member contributions	(364,529)	(465,657)	(570,114)
Net change in total pension liability	<u>1,971,388</u>	<u>2,096,328</u>	<u>836,804</u>
Total pension liability - beginning	<u>14,809,185</u>	<u>16,780,573</u>	<u>18,876,901</u>
Total pension liability - ending (a)	<u>\$ 16,780,573</u>	<u>\$ 18,876,901</u>	<u>\$ 19,713,705</u>
Plan fiduciary net position			
Employer contributions	\$ 345,865	\$ 355,690	\$ 434,791
Employee contributions	179,157	188,272	182,331
Net investment income	523,181	(348,987)	1,330,504
Benefit payments, including refunds of member contributions	(364,529)	(465,657)	(570,114)
Administration	(15,818)	(19,591)	(22,481)
Net change in plan fiduciary net position	<u>667,856</u>	<u>(290,273)</u>	<u>1,355,031</u>
Plan fiduciary net position - beginning	<u>12,378,978</u>	<u>13,046,834</u>	<u>12,756,561</u>
Plan fiduciary net position - ending (b)	<u>\$ 13,046,834</u>	<u>\$ 12,756,561</u>	<u>\$ 14,111,592</u>
City's net pension liability - ending (a) - (b)	<u>\$ 3,733,739</u>	<u>\$ 6,120,340</u>	<u>\$ 5,602,113</u>
Plan fiduciary net position as a percentage of the total pension liability	77.75%	67.58%	71.58%
Covered payroll	\$ 1,788,389	\$ 1,900,740	\$ 1,886,849
City's net pension liability as a percentage of covered payroll	208.78%	322.00%	296.90%

Notes to Schedule:

The Pension implemented GASB Statement No. 67 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

<u>2018</u>	<u>2019</u>
\$ 489,935	\$ 480,915
1,437,150	1,541,244
293,635	(26,930)
-	260,873
<u>(761,771)</u>	<u>(790,058)</u>
1,458,949	1,466,044
19,713,705	21,172,654
<u>\$ 21,172,654</u>	<u>\$ 22,638,698</u>
\$ 518,475	\$ 569,824
176,328	190,007
1,058,849	131,902
(761,771)	(790,058)
<u>(17,504)</u>	<u>(18,187)</u>
974,377	83,488
14,111,592	15,085,969
<u>\$ 15,085,969</u>	<u>\$ 15,169,457</u>
<u>\$ 6,086,685</u>	<u>\$ 7,469,241</u>
71.25%	67.01%
\$ 1,861,742	\$ 2,008,525
326.93%	371.88%

See independent auditors' report and accompanying notes to required supplementary information.

CITY OF GENEVA

FIREFIGHTERS' PENSION FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
 Last Five Fiscal Years

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Actuarially determined contribution	\$ 345,863	\$ 355,686	\$ 434,791
Contributions in relation to the actuarially determined contribution	<u>345,865</u>	<u>355,686</u>	<u>434,791</u>
Contribution deficiency (excess)	<u>\$ (2)</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 1,788,389	\$ 1,900,740	\$ 1,886,840
Contributions as a percentage of covered-employee payroll	19.34%	18.71%	23.04%

Notes to Schedule:

The Plan implemented GASB Statement No. 67 in fiscal year 2015. Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

Valuation date: Actuarially determined contributions are calculated as of April 30 of the current fiscal year.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	22 years
Asset valuation method	Market Value
Inflation	2.50%
Salary increases	5.00%, average, including inflation
Investment rate of return	7.25%
Retirement age	Based on studies of the Fund and the Department of Insurance, 100% by Age 70
Mortality	Mortality rates were based on the RP-2014 BCHA Mortality Table

<u>2018</u>	<u>2019</u>
\$ 493,786	\$ 543,009
<u>518,475</u>	<u>569,824</u>
<u>\$ (24,689)</u>	<u>\$ (26,815)</u>
\$ 1,861,742	\$ 2,008,525
27.85%	28.37%

See independent auditors' report and accompanying notes to required supplementary information.

CITY OF GENEVA
RETIREE HEALTH INSURANCE PLAN
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY
AND RELATED RATIOS
Most Recent Fiscal Year

	2019
Total OPEB liability	
Service cost	\$ 122,337
Interest	158,730
Changes of assumptions	116,392
Benefit payments, including refunds of member contributions	<u>(131,062)</u>
Net change in total OPEB liability	266,397
Total OPEB liability - beginning	<u>4,063,763</u>
Total OPEB liability - ending	<u>\$ 4,330,160</u>
Total OPEB liability - City	\$ 3,855,676
Total OPEB liability - Tri-Com Central Dispatch	<u>474,484</u>
Total OPEB liability - Total	<u>\$ 4,330,160</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%
Covered payroll	\$ 14,055,800
City's total OPEB liability as a percentage of covered payroll	30.81%

Notes to Schedule:

The City implemented GASB Statement No. 75 in fiscal year 2019. Information prior to fiscal year 2019 is not available.

There is no ADC or employer contribution related to the ADC as the total OPEB liability is currently an unfunded obligation.

The information presented above includes the total OPEB liability for the City and Tri-Com Central Dispatch.

CITY OF GENEVA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION For the Year Ended April 30, 2019

BUDGETARY INFORMATION

Annual budgets are adopted for all governmental, internal service and proprietary funds except for the Compensated Absences Fund. Budgets are adopted on a basis consistent with generally accepted accounting principles. All annual budgets lapse at fiscal year end.

All departments of the city submit requests for their department to the City's Administrator so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested expenditures for the next fiscal year. The proposed budget is presented to the City Council for review. The City Council holds public hearings and may add to, subtract from or change commitments/assignments but may not change the form of the budget.

The City Administrator, as the budget officer, can transfer amounts between departments within any fund; however, transfers between funds must be approved by the City Council. Expenditures may not legally exceed budgeted amounts at the fund level. During the year, there was a budget amendment.

SUPPLEMENTARY INFORMATION

CITY OF GENEVA

**DETAILED SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL -
GENERAL FUND**

For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
TAXES			
Property taxes	\$ 4,939,580	\$ 4,939,580	\$ 4,931,336
Simplified telecommunications	725,000	725,000	791,992
Municipal utility tax - electricity	635,000	635,000	643,498
Municipal utility tax - water	300,000	300,000	305,036
Municipal utility tax - natural gas	360,000	360,000	390,500
Township fire tax	77,500	77,500	75,724
Charitable games	300	300	-
Other tax	50	50	47
Local use	565,320	565,320	662,906
Nonhome rule sales	1,933,000	1,933,000	1,876,570
Total Taxes	<u>9,535,750</u>	<u>9,535,750</u>	<u>9,677,609</u>
LICENSES AND PERMITS			
Business licenses	167,875	167,875	193,225
Building permits	365,250	365,250	468,866
Sign permits	9,000	9,000	10,310
Overweight permits	5,000	5,000	2,290
Total Licenses and permits	<u>547,125</u>	<u>547,125</u>	<u>674,691</u>
INTERGOVERNMENTAL			
Sales tax	5,000,000	5,000,000	5,151,381
State income tax	1,800,000	1,800,000	2,223,771
Replacement	95,000	95,000	84,451
Reimbursements	91,200	91,200	91,134
Grants	-	-	2,288
State grants	2,500	2,500	2,423
Total Intergovernmental	<u>6,988,700</u>	<u>6,988,700</u>	<u>7,555,448</u>
MISCELLANEOUS			
Donations	500	500	2,660
Rent	181,085	181,085	184,343
Insurance recoveries	-	-	717
Reimbursed expenses	145,425	145,425	202,927
Other miscellaneous	10,000	10,000	8,933
Total Miscellaneous	<u>337,010</u>	<u>337,010</u>	<u>399,580</u>
CHARGES FOR SERVICES			
General government	406,750	406,750	413,355
Community development	170,000	170,000	141,892
Public safety	136,770	136,770	199,303
Total Charges for services	<u>713,520</u>	<u>713,520</u>	<u>754,550</u>
FINES AND FORFEITS			
Law and ordinance violations	48,300	48,300	46,395
Police fines	30,635	30,635	38,260
Court penalties and costs	85,000	85,000	112,762
Total Fines and forfeits	<u>163,935</u>	<u>163,935</u>	<u>197,417</u>
Investment income	30,000	30,000	112,840
TOTAL REVENUES	<u>\$ 18,316,040</u>	<u>\$ 18,316,040</u>	<u>\$ 19,372,135</u>

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
General government			
Mayor and council			
Personnel Services			
Wages - part-time	\$ 63,600	\$ 63,600	\$ 64,125
Medicare	920	920	930
Social security	3,941	3,941	3,976
Total Personnel Services	<u>68,461</u>	<u>68,461</u>	<u>69,031</u>
Contractual Services			
Publishing	6,000	6,000	7,635
Printing	750	750	371
Publications	250	250	-
Travel	3,500	3,500	1,876
Training	2,500	2,500	-
Dues	10,140	10,140	11,599
Group insurance	-	-	1
Other professional services	10,000	10,000	248
Total contractual services	<u>33,140</u>	<u>33,140</u>	<u>21,730</u>
Commodities			
Office supplies	1,500	1,500	741
Office equipment	500	500	-
Clothing	-	-	27
Telephone	1,000	1,000	651
Recording fees	150	150	-
Per copy charges	500	500	280
Operating supplies	2,000	2,000	83
Janitorial supplies	150	150	-
Postage	500	500	146
Medical services	-	-	100
Employee awards	-	-	100
Community relations	1,000	1,000	327
Total Commodities	<u>7,300</u>	<u>7,300</u>	<u>2,455</u>
Total Mayor and council	<u>108,901</u>	<u>108,901</u>	<u>93,216</u>
Police and fire commission			
Contractual Services			
Professional services	21,500	21,500	13,840
Publishing	650	650	640
Travel and meals	100	100	129
Training	450	450	634
Printing	500	500	-
Dues and subscriptions	425	425	375
Total contractual services	<u>23,625</u>	<u>23,625</u>	<u>15,618</u>
Commodities			
Postage	150	150	7
Operating supplies	2,000	2,000	-
Total Commodities	<u>2,150</u>	<u>2,150</u>	<u>7</u>
Total police and fire commission	<u>25,775</u>	<u>25,775</u>	<u>15,625</u>

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
General government (continued)			
City administrator's office			
Personnel Services			
Regular wages	\$ 121,575	\$ 121,575	\$ 121,604
Wages - part-time/seasonal	18,720	18,720	14,582
IMRF	16,427	16,427	14,568
Medicare	2,034	2,034	1,883
Social security	8,159	8,159	7,538
Total Personnel Services	<u>166,915</u>	<u>166,915</u>	<u>160,175</u>
Contractual Services			
Group insurance	40,557	40,557	25,661
Medical service	-	-	85
Other professional services	753	753	54
Telephone	800	800	761
Training	3,500	3,500	1,240
Travel	3,000	3,000	2,146
Publishing	2,000	2,000	-
Printing	200	200	10
Dues	1,640	1,640	1,648
Public transportation	30,000	30,000	14,946
Total Contractual Services	<u>82,450</u>	<u>82,450</u>	<u>46,551</u>
Commodities			
Office supplies	1,200	1,200	374
Office equipment and furniture	800	800	226
Operating supplies	250	250	-
Publications	100	100	-
Employee awards	100	100	-
Per copy charges	550	550	379
Postage	300	300	148
Books	50	50	-
Computer software	50	50	108
Total Commodities	<u>3,400</u>	<u>3,400</u>	<u>1,235</u>
Total city administrator's office	<u>252,765</u>	<u>252,765</u>	<u>207,961</u>
Administrative Services			
Administration			
Personnel Services			
Regular wages	139,667	139,667	141,827
Medicare	2,026	2,026	1,995
Social security	8,660	8,660	8,528
IMRF	16,358	16,358	14,448
Total Personnel Services	<u>166,711</u>	<u>166,711</u>	<u>166,798</u>
Contractual Services			
Group insurance	21,740	21,740	20,977
Printing	-	-	242
Telephone	-	-	794
Travel	500	500	30
Training	750	750	521
Dues	200	200	1,457
Total Contractual Services	<u>23,190</u>	<u>23,190</u>	<u>24,021</u>

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL -
GENERAL FUND
For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
General government (continued)			
Administrative Services (continued)			
Administration (continued)			
Commodities			
Office supplies	\$ 250	\$ 250	\$ 194
Operating supplies	150	150	-
Office equipment	250	250	(10)
Per copy charges	250	250	212
Postage	50	50	163
Total Commodities	<u>950</u>	<u>950</u>	<u>559</u>
Total Administration	<u>190,851</u>	<u>190,851</u>	<u>191,378</u>
Information technology			
Personnel Services			
Regular wages	38,436	38,436	39,330
Medicare	557	557	545
Social security	2,383	2,383	2,332
IMRF	4,500	4,500	4,163
Total Personnel Services	<u>45,876</u>	<u>45,876</u>	<u>46,370</u>
Contractual Services			
Dues	-	-	210
Maintenance service	30,635	30,635	8,035
Group insurance	9,947	9,947	9,413
Printing	-	-	121
Telephone	5,000	5,000	8,128
Internet	2,500	2,500	3,427
Training	1,400	1,400	325
Utilities	480	480	463
Rentals	2,775	2,775	4,621
Total Contractual Services	<u>52,737</u>	<u>52,737</u>	<u>34,743</u>
Commodities			
Office supplies	250	250	219
Office equipment	1,000	1,000	1,281
Per copy charges	50	50	2
Computer software	-	-	372
Employee awards	-	-	200
Maintenance supplies	2,000	2,000	522
Postage	100	100	292
Total Commodities	<u>3,400</u>	<u>3,400</u>	<u>2,888</u>
Total information technology	<u>102,013</u>	<u>102,013</u>	<u>84,001</u>
Human resources			
Personnel Services			
Regular wages	70,573	70,573	72,047
Wages - part-time/seasonal	16,006	16,006	17,335
Medicare	1,256	1,256	1,249
Social security	5,369	5,369	5,339
IMRF	8,267	8,267	7,645
Total Personnel Services	<u>101,471</u>	<u>101,471</u>	<u>103,615</u>

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
General government (continued)			
Administrative Services (continued)			
Human resources (continued)			
Contractual Services			
Medical services	\$ 1,800	\$ 1,800	\$ 792
Group insurance	11,026	11,026	10,737
Travel	225	225	66
Training	3,750	3,750	1,635
Printing	360	360	299
Dues	920	920	724
Total Contractual Services	18,081	18,081	14,253
Commodities			
Office supplies	1,350	1,350	712
Operating supplies	2,400	2,400	1,198
Per copy charges	850	850	649
Postage	325	325	248
Employee awards	1,200	1,200	-
Total Commodities	6,125	6,125	2,807
Total human resources	125,677	125,677	120,675
Finances			
Personnel Services			
Regular wages	141,751	141,751	142,493
Medicare	2,055	2,055	1,959
Social security	8,789	8,789	8,376
IMRF	16,599	16,599	15,292
Total Personnel Services	169,194	169,194	168,120
Contractual Services			
Group insurance	27,334	27,334	26,645
Accounting and audit service	17,900	21,010	31,165
Medical services	100	-	-
Training	2,000	2,000	856
Banking service	10,510	8,500	6,457
Travel	300	300	369
Other contractual services	60	60	56
Printing	3,010	3,010	2,540
Rentals	2,280	2,280	2,053
Dues	2,350	2,350	2,490
Total Contractual Services	65,844	66,844	72,631
Commodities			
Maintenance supplies	-	-	19
Office supplies	1,500	1,500	954
Office equipment	1,000	-	13
Operating supplies	-	-	45
Per copy charges	350	350	326
Bad debt	1,500	1,500	(4,221)
Postage	1,875	1,875	1,110
Total Commodities	6,225	5,225	(1,754)
Total finances	241,263	241,263	238,997

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
General government (continued)			
Administrative Services (continued)			
City-wide services			
Contractual Services			
Legal service	\$ 78,000	\$ 78,000	\$ 143,224
Dues	575	575	588
Other professional services	2,300	2,300	1,675
Printing	-	-	78
Publishing	250	250	-
Telephone	4,000	4,000	3,498
Travel	-	-	25
Property taxes	1,250	1,250	60,611
Maintenance service	480	480	49,107
Utilities	10,500	10,500	8,970
General insurance	210,000	210,000	104,601
Rentals	3,625	3,625	4,912
Total Contractual Services	310,980	310,980	377,289
Commodities			
Books	-	-	14
Computer software	-	-	480
Motor fuel and lubricants	225	225	91
Rentals	2,500	2,500	1,659
Total Commodities	2,725	2,725	2,244
Total city-wide services	313,705	313,705	379,533
Total administrative services	973,509	973,509	1,014,584
Total general government	1,360,950	1,360,950	1,331,386
Community Development			
Building			
Personnel Services			
Regular wages	442,404	372,121	373,710
Medicare	6,416	5,397	5,075
Social security	27,430	23,072	21,699
IMRF	51,805	43,575	40,151
Total Personnel Services	528,055	444,165	440,635
Contractual Services			
Maintenance service	14,270	13,790	11,103
Medical services	85	85	-
Janitorial service	15,880	15,880	15,876
Other professional services	13,360	13,360	4,840
Group insurance	113,998	91,785	87,254
Telephone	6,480	6,480	4,758
Publishing	1,600	1,600	762
Printing	500	500	130
Dues	1,550	1,503	430
Travel	1,500	1,500	612
Training	5,465	5,465	4,986
Rentals	2,200	2,200	1,903
Other contractual services	16,180	122,283	88,770
Total contractual services	193,068	276,431	221,424

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
Community Development (continued)			
Commodities			
Maintenance supplies	\$ 4,100	\$ 4,100	\$ 1,276
Office supplies	2,000	2,000	1,305
Office equipment	350	350	-
Computer software	-	480	480
Janitorial supplies	150	150	-
Recording fees	500	547	547
Operating supplies	150	150	-
Postage	800	800	606
Books	1,400	1,270	843
Per copy charges	1,000	1,130	1,213
Clothing	850	850	273
Small tools	200	200	60
Employee awards	150	150	150
Motor fuel and lubricants	4,590	4,590	2,822
Total Commodities	<u>16,240</u>	<u>16,767</u>	<u>9,575</u>
Total Building	<u>737,363</u>	<u>737,363</u>	<u>671,634</u>
Planning			
Personnel Services			
Regular wages	222,477	222,477	225,960
Wages - part-time/seasonal	19,968	17,968	4,808
Medicare	3,515	3,515	3,242
Social security	14,966	14,966	13,864
IMRF	28,390	28,390	24,102
Total Personnel Services	<u>289,316</u>	<u>287,316</u>	<u>271,976</u>
Contractual Services			
Other professional services	8,580	8,920	13,038
Publishing	3,000	3,000	3,169
Group insurance	33,491	33,491	32,623
Telephone	840	840	761
Dues	2,500	2,580	2,579
Travel	200	85	83
Training	1,690	855	855
Other contractual services	9,240	9,240	9,242
Total contractual services	<u>59,541</u>	<u>59,011</u>	<u>62,350</u>
Commodities			
Office supplies	400	640	639
Office equipment and furniture	800	1,040	1,022
Recording fees	3,000	3,470	3,468
Books	200	120	102
Employee awards	200	200	200
Per copy charges	750	550	558
Community relations	330	190	147
Postage	150	2,150	2,215
Total Commodities	<u>5,830</u>	<u>8,360</u>	<u>8,351</u>
Total Planning	<u>354,687</u>	<u>354,687</u>	<u>342,677</u>
Total community development	<u>1,092,050</u>	<u>1,092,050</u>	<u>1,014,311</u>

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
Economic Development			
General			
Personnel Services			
Regular wages	\$ 58,050	\$ 58,050	\$ 58,598
Wages - part-time/seasonal	19,344	19,344	14,535
Medicare	1,121	1,121	819
Social security	4,787	4,787	3,502
IMRF	9,062	9,062	6,196
Total Personnel Services	92,364	92,364	83,650
Contractual Services			
Medical service	85	85	170
Advertising	500	500	100
Group insurance	16,620	16,620	9,632
Data programming service	2,500	2,500	-
Other professional services	9,000	9,000	-
Telephone	1,440	1,440	641
Publishing	300	300	-
Printing	1,750	1,750	212
Dues	6,495	6,495	6,208
Travel	795	795	362
Training	2,160	2,160	236
Other contractual services	2,500	2,500	750
Total contractual services	44,145	44,145	18,311
Commodities			
Community relations	-	-	70
Office supplies	900	900	184
Office equipment	250	250	-
Office furniture	500	500	322
Per copy charges	750	750	264
Operating supplies	400	400	-
Postage	300	300	27
Total Commodities	3,100	3,100	867
Total economic development	139,609	139,609	102,828
Public Safety			
Police			
Sworn			
Personnel Services			
Regular wages	3,468,215	3,468,215	3,504,463
Overtime	368,410	368,410	406,746
Stand-by	20,000	20,000	15,731
Medicare	55,918	55,918	55,020
Pension contributions	1,389,260	1,389,260	1,389,261
Total Personnel Services	5,301,803	5,301,803	5,371,221
Contractual Services			
Group insurance	650,093	650,093	576,322
Medical service	2,510	2,510	5,330
Maintenance service	20,220	20,220	22,485
Janitorial service	35,460	35,460	35,419
Other contractual services	7,590	7,590	4,106

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
Public Safety (continued)			
Police (continued)			
Contractual services (continued)			
Other professional services	\$ 1,140	\$ 1,140	\$ 1,879
Printing	8,635	8,635	5,706
Tri-Com	298,350	298,350	298,346
Dues	1,890	1,890	1,330
Travel	1,450	1,450	994
Training	18,626	18,626	9,389
Publications	525	525	143
Rentals	800	800	200
Telephone	-	-	15,082
Total contractual services	<u>1,047,289</u>	<u>1,047,289</u>	<u>976,731</u>
Commodities			
Operating supplies	1,875	1,875	1,801
Office supplies	-	-	2
Maintenance supplies	9,015	9,015	8,440
Computer software	-	-	2,000
Motor fuel and lubricants	74,340	74,340	45,289
Ammunition	10,750	10,750	4,372
Clothing	33,250	33,250	31,139
Periodicals	350	350	207
Employee awards	2,205	2,205	2,957
Postage	-	-	7
Total Commodities	<u>131,785</u>	<u>131,785</u>	<u>96,214</u>
Total sworn	<u>6,480,877</u>	<u>6,480,877</u>	<u>6,444,166</u>
Records			
Personnel Services			
Regular wages	449,542	449,542	463,066
Overtime	11,038	11,038	185
Seasonal wages	8,371	8,371	7,989
Medicare	6,799	6,799	6,370
Social security	29,076	29,076	27,236
IMRF	53,935	53,935	48,894
Total Personnel Services	<u>558,761</u>	<u>558,761</u>	<u>553,740</u>
Contractual Services			
Group insurance	117,247	117,247	118,821
Maintenance service	12,855	12,855	12,694
Medical services	2,510	2,510	-
Other contractual services	12,705	12,705	12,873
Other professional services	1,730	1,730	2,579
Printing	570	570	-
Rentals	6,720	6,720	5,600
Training	1,850	1,850	793
Travel and meals	755	755	10
Telephone	19,200	19,200	3,651
Utilities	95	95	229
Total contractual services	<u>176,237</u>	<u>176,237</u>	<u>157,250</u>

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
Public Safety (continued)			
Commodities			
Operating supplies	\$ 4,540	\$ 4,540	\$ 2,887
Office equipment	1,100	1,100	540
Office supplies	10,005	10,005	9,648
Office furniture	2,100	2,100	1,563
Maintenance supplies	-	-	243
Computer software	1,600	1,600	3,399
Clothing	3,100	3,100	1,891
Per copy charges	3,000	3,000	3,626
Employee awards	500	500	336
Postage	3,235	3,235	2,316
Total Commodities	<u>29,180</u>	<u>29,180</u>	<u>26,449</u>
Total records	<u>764,178</u>	<u>764,178</u>	<u>737,439</u>
Community service			
Personnel Services			
Regular wages	32,570	32,570	32,737
Wages - part-time/seasonal	49,000	49,000	29,910
Overtime and stand-by	3,212	3,212	4,469
Medicare	1,233	1,233	949
Social security	5,257	5,257	4,055
IMRF	4,190	4,190	4,015
Total Personnel Services	<u>95,462</u>	<u>95,462</u>	<u>76,135</u>
Contractual Services			
Group insurance	11,449	11,449	9,979
Other contractual services	7,000	7,000	9,450
Telephone	915	915	912
Total contractual services	<u>19,364</u>	<u>19,364</u>	<u>20,341</u>
Commodities			
Operating supplies	900	900	453
Clothing	800	800	510
Total Commodities	<u>1,700</u>	<u>1,700</u>	<u>963</u>
Total community service	<u>116,526</u>	<u>116,526</u>	<u>97,439</u>
Total Police	<u>7,361,581</u>	<u>7,361,581</u>	<u>7,279,044</u>
Fire			
Command			
Personnel Services			
Regular wages	770,243	770,243	789,776
Medicare	11,169	11,169	10,955
Social security	10,554	10,554	10,011
IMRF	19,934	19,934	18,442
Total Personnel Services	<u>811,900</u>	<u>811,900</u>	<u>829,184</u>
Contractual Services			
Group insurance	199,974	199,974	193,070
Maintenance service	8,150	8,150	7,739
Medical service	1,320	1,320	1,138
Other professional services	285	285	448

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
Public Safety (continued)			
Fire (continued)			
Contractual services (continued)			
Printing	\$ 350	\$ 350	\$ 126
Rentals	2,180	2,180	2,037
Dues	4,905	4,905	4,895
Travel	1,000	1,000	417
Training	500	500	3,599
Telephone	9,540	9,540	10,434
Tri-Com ambulance	228,740	228,740	228,737
Total contractual services	456,944	456,944	452,640
Commodities			
Operating supplies	1,000	1,000	69
Office equipment	300	300	3,816
Office supplies	1,500	1,500	1,481
Maintenance supplies	500	500	1,491
Clothing	2,100	2,100	1,986
Per copy charges	1,500	1,500	700
Employee awards	1,200	1,200	1,216
Postage	500	500	473
Total Commodities	8,600	8,600	11,232
Total command	1,277,444	1,277,444	1,293,056
Fire services			
Personnel Services			
Regular wages	1,497,436	1,497,436	1,430,564
Overtime	198,800	198,800	269,718
Wages - meetings	11,305	11,305	4,641
POC holiday	12,820	12,820	5,502
Overnight duty	417,270	417,270	333,409
Medicare	28,874	28,874	29,542
Social security	12,028	12,028	24,384
Pension contributions	569,825	569,825	569,824
Total Personnel Services	2,748,358	2,748,358	2,667,584
Contractual Services			
Group insurance	463,562	463,562	427,891
Maintenance service	-	-	7,000
Medical services	14,495	14,495	15,917
Travel	1,000	1,000	704
Training	33,485	33,485	28,728
Total contractual services	512,542	512,542	480,240
Commodities			
Operating supplies	23,050	23,050	17,202
Still alarms	36,000	36,000	35,375
Books	500	500	410
Maintenance supplies	-	-	9,879
Motor fuel and lubricants	-	-	17,239
Small tools	500	500	699
Clothing	24,000	24,000	34,776
Total Commodities	84,050	84,050	115,580
Total fire services	3,344,950	3,344,950	3,263,404

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
Public Safety (continued)			
Facility maintenance			
Contractual Services			
Maintenance service	\$ 24,905	\$ 24,905	\$ 24,293
Utilities	-	-	813
Other contractual services	1,000	1,000	758
Total contractual services	<u>25,905</u>	<u>25,905</u>	<u>25,864</u>
Commodities			
Maintenance supplies	11,800	11,800	7,543
Operating supplies	1,450	1,450	504
Rentals	950	950	505
Janitorial supplies	3,500	3,500	3,035
Motor fuel and lubricants	20,805	20,805	-
Total Commodities	<u>38,505</u>	<u>38,505</u>	<u>11,587</u>
Total facility maintenance	<u>64,410</u>	<u>64,410</u>	<u>37,451</u>
Total Fire	<u>4,686,804</u>	<u>4,686,804</u>	<u>4,593,911</u>
ESDA			
Contractual Services			
Maintenance service	5,125	5,125	4,143
Other professional services	16,000	16,000	4,028
Telephone	6,240	6,240	6,195
Training	1,000	1,000	170
Total contractual services	<u>28,365</u>	<u>28,365</u>	<u>14,536</u>
Commodities			
Operating supplies	750	750	442
Motor fuel and lubricants	305	305	219
Office equipment	-	-	123
Clothing	1,300	1,300	-
Total Commodities	<u>2,355</u>	<u>2,355</u>	<u>784</u>
Total ESDA	<u>30,720</u>	<u>30,720</u>	<u>15,320</u>
Total public safety	<u>12,079,105</u>	<u>12,079,105</u>	<u>11,888,275</u>
Highway and Streets			
Streets			
General maintenance			
Personnel Services			
Regular wages	904,223	904,223	915,049
Wages - part-time/seasonal	-	-	3,420
Overtime	79,000	79,000	78,764
Stand-by	72,000	72,000	75,044
Medicare	15,302	15,302	14,896
Social security	60,875	60,875	63,648
IMRF	115,136	115,136	112,762
Total Personnel Services	<u>1,246,536</u>	<u>1,246,536</u>	<u>1,263,583</u>
Contractual Services			
Group insurance	293,074	293,074	273,223
Medical services	1,330	1,330	1,095
Maintenance service	69,230	69,230	64,036
Janitorial service	2,540	2,540	2,401
Other contractual services	990	875	126

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL -
GENERAL FUND
For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
Highway and Streets (continued)			
Streets (continued)			
Contractual services (continued)			
Other professional services	\$ 500	\$ 550	\$ 500
Printing	200	200	95
Publishing	300	270	270
Dues	670	785	845
Travel	540	1,358	1,345
Training	3,195	4,360	5,162
Rentals	2,070	2,070	1,819
Telephone	2,400	2,400	2,023
Utilities	160	160	76
Street lighting	600	600	538
Landfill charges	2,000	2,000	566
Total contractual services	<u>379,799</u>	<u>381,802</u>	<u>354,120</u>
Commodities			
Operating supplies	23,100	23,100	15,973
Office equipment	500	545	540
Office supplies	800	800	816
Maintenance supplies	31,960	31,960	32,781
Janitorial supplies	400	400	119
Motor fuel and lubricants	43,840	46,510	42,997
Clothing	7,200	7,085	7,147
Computer software	11,200	12,070	12,117
Film/video	100	100	-
Per copy charges	480	480	326
Employee awards	500	500	650
Small tools	6,000	5,955	2,789
Postage	250	250	12
Total Commodities	<u>126,330</u>	<u>129,755</u>	<u>116,267</u>
Less reimbursements from the Motor Fuel Tax Fund	<u>(554,100)</u>	<u>(554,100)</u>	<u>(585,522)</u>
Total general maintenance	<u>1,198,565</u>	<u>1,203,993</u>	<u>1,148,448</u>
Snow control			
Contractual Services			
Other professional services	<u>2,100</u>	<u>135</u>	<u>2,008</u>
Total contractual services	<u>2,100</u>	<u>135</u>	<u>2,008</u>
Commodities			
Maintenance service	273,000	273,000	227,485
Operating supplies	700	700	335
Small tools	100	100	-
Total Commodities	<u>273,800</u>	<u>273,800</u>	<u>227,820</u>
Total snow control	<u>275,900</u>	<u>273,935</u>	<u>229,828</u>
Total highway and streets	<u>1,474,465</u>	<u>1,477,928</u>	<u>1,378,276</u>

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
Public works			
Streets			
Forestry			
Contractual Services			
Maintenance service	\$ 2,000	\$ 2,000	\$ 433
Other professional services	3,000	3,000	250
Dues and subscriptions	600	600	575
Printing	500	500	-
Mosquito abatement	60,000	60,000	48,294
Total contractual services	66,100	66,100	49,552
Commodities			
Operating supplies	600	600	43
Maintenance supplies	1,000	1,000	271
Motor fuel and lubricants	205	205	143
Small tools	4,000	4,000	588
Total Commodities	5,805	5,805	1,045
Total forestry	71,905	71,905	50,597
Fleet services			
Personnel Services			
Regular wages	133,564	133,564	136,189
Overtime	1,000	1,000	397
Medicare	1,952	1,952	1,944
Social security	8,346	8,346	8,311
IMRF	15,763	15,763	14,505
Total Personnel Services	160,625	160,625	161,346
Contractual Services			
Group insurance	20,868	20,868	19,522
Maintenance service	70,000	70,000	41,842
Other contractual services	1,000	840	-
Publishing	-	30	30
Rentals	1,560	1,560	939
Dues	185	167	166
Training	1,500	1,660	1,658
Travel	-	-	15
Telephone	660	660	641
Total contractual services	95,773	95,785	64,813
Commodities			
Operating supplies	10,125	8,450	2,336
Computer software	1,970	2,685	2,681
Janitorial supplies	500	500	29
Motor fuel and lubricants	14,180	11,510	5,941
Office equipment	-	40	37
Maintenance supplies	78,000	78,000	73,941
Clothing	1,350	1,465	1,464
Small tools	1,500	1,500	94
Total Commodities	107,625	104,150	86,523
Total fleet services	364,023	360,560	312,682
Total streets	435,928	432,465	363,279

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL -
GENERAL FUND
For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
Public works (continued)			
Engineering			
General			
Personnel Services			
Regular wages	\$ 172,324	\$ 172,324	\$ 174,038
Wages - part-time/seasonal	7,200	7,200	344
Overtime & standby	-	-	466
Medicare	2,603	2,603	2,433
Social security	11,047	11,047	10,358
IMRF	20,180	20,180	19,054
Total Personnel Services	<u>213,354</u>	<u>213,354</u>	<u>206,693</u>
Contractual Services			
Group insurance	34,834	34,834	32,581
Engineering services	40,000	40,000	25,048
Maintenance service	995	995	1,029
Janitorial service	2,520	2,520	2,401
Other professional services	140	140	565
Printing	200	200	60
Publishing	500	500	698
Dues	590	590	103
Travel	1,080	1,569	1,023
Training	3,300	3,000	2,012
Rentals	655	655	566
Telephone	4,800	4,800	5,062
Recording fees	350	350	220
Total contractual services	<u>89,964</u>	<u>90,153</u>	<u>71,368</u>
Commodities			
Operating supplies	600	600	196
Office equipment	1,000	1,000	803
Office supplies	1,000	1,000	719
Maintenance supplies	100	100	15
Employee awards	50	50	50
Janitorial supplies	150	150	30
Motor fuel and lubricants	2,040	1,851	1,320
Clothing	1,320	1,320	1,067
Per copy charges	360	360	281
Postage	480	480	697
Total Commodities	<u>7,100</u>	<u>6,911</u>	<u>5,178</u>
Total general	<u>310,418</u>	<u>310,418</u>	<u>283,239</u>
GIS			
Personnel Services			
Regular wages	13,441	13,441	8,986
Medicare	195	195	125
Social security	833	833	535
IMRF	1,574	1,574	1,053
Total Personnel Services	<u>16,043</u>	<u>16,043</u>	<u>10,699</u>
Contractual Services			
Group insurance	3,328	3,328	1,666
Maintenance service	-	-	-
Travel	150	150	-
Total contractual services	<u>3,478</u>	<u>3,478</u>	<u>1,666</u>

CITY OF GENEVA

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL -
GENERAL FUND
For the Year Ended April 30, 2019

	2019		
	Original Budget	Final Budget	Actual
Public works (continued)			
Commodities			
Maintenance	\$ 75	\$ 75	\$ -
Office supplies	80	80	-
Operating supplies	60	60	-
Small tools	50	50	-
Total Commodities	<u>265</u>	<u>265</u>	<u>-</u>
Total GIS	<u>19,786</u>	<u>19,786</u>	<u>12,365</u>
 Storm drainage			
Personnel Services			
Regular wages	26,778	26,778	26,523
Overtime	-	-	5
Medicare	389	389	366
Social security	1,663	1,663	1,566
IMRF	3,138	3,138	2,869
Total Personnel Services	<u>31,968</u>	<u>31,968</u>	<u>31,329</u>
Contractual Services			
Group insurance	8,206	8,206	8,113
Other contractual services	2,500	2,500	3,336
Total contractual services	<u>10,706</u>	<u>10,706</u>	<u>11,449</u>
Commodities			
Maintenance supplies	11,000	11,000	8,524
Operating supplies	2,500	2,500	2,500
State/federal permit fees	500	500	500
Total Commodities	<u>14,000</u>	<u>14,000</u>	<u>11,524</u>
Total storm drainage	<u>56,674</u>	<u>56,674</u>	<u>54,302</u>
 Total engineering	<u>386,878</u>	<u>386,878</u>	<u>349,906</u>
 Total public works	<u>822,806</u>	<u>819,343</u>	<u>713,185</u>
 Total Expenditures	<u>\$ 16,968,985</u>	<u>\$ 16,968,985</u>	<u>\$ 16,428,261</u>
 Other Financing Uses			
Transfers out	<u>\$ 1,936,500</u>	<u>\$ 1,936,500</u>	<u>\$ 1,527,933</u>
 Total Other Financing Uses	<u>\$ 1,936,500</u>	<u>\$ 1,936,500</u>	<u>\$ 1,527,933</u>

CITY OF GENEVA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
As of April 30, 2019

	<u>Motor Fuel Tax</u>	<u>Combined Special Service Area</u>	<u>Foreign Fire Insurance Board</u>	<u>Mental Health</u>
ASSETS				
Cash and investments	\$ 794,967	\$ 550,505	\$ 90,579	\$ 38,377
Receivables				
Property taxes	-	466,989	-	155,000
Accrued interest	4,611	539	-	-
Other	-	-	-	-
Due from other governments	47,578	-	-	-
Prepaid items	-	-	-	500
Advances to other funds	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$ 847,156</u></u>	<u><u>\$ 1,018,033</u></u>	<u><u>\$ 90,579</u></u>	<u><u>\$ 193,877</u></u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ -	\$ 20,755	\$ -	\$ 150
Retainage payable	-	-	-	-
Accrued payroll	-	2,935	-	-
Due to others	-	-	890	-
Unearned revenues	-	-	-	-
Advances from other funds	-	-	-	-
Total Liabilities	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Deferred Inflows of Resources				
Unavailable property tax revenue	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Deferred Inflows of Resources	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balances (Deficit)				
Nonspendable for prepaid items	-	-	-	500
Restricted for highways and streets	847,156	-	-	-
Restricted for capital projects	-	-	-	-
Restricted for subdivision maintenance	-	527,354	-	-
Restricted for public safety	-	-	89,689	-
Restricted for economic development	-	-	-	-
Restricted for special purposes	-	-	-	38,227
Restricted for debt service	-	-	-	-
Assigned to capital projects	-	-	-	-
Assigned to special purposes	-	-	-	-
Unassigned (deficit)	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances (deficit)	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 847,156</u></u>	<u><u>\$ 1,018,033</u></u>	<u><u>\$ 90,579</u></u>	<u><u>\$ 193,877</u></u>

CITY OF GENEVA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
As of April 30, 2019

	<u>TIF #2 East State Street</u>	<u>TIF #3 Fox River Redevelopment</u>	<u>General Capital Projects</u>	<u>Capital Equipment</u>
ASSETS				
Cash and investments	\$ 1,042,471	\$ -	\$ 80,316	\$ 257,273
Receivables				
Property taxes	252,358	62,676	-	-
Accrued interest	7,733	-	-	-
Other	-	-	12,500	-
Due from other governments	-	-	-	-
Prepaid items	-	-	-	618,423
Advances to other funds	<u>149,072</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ 1,451,634</u></u>	<u><u>\$ 62,676</u></u>	<u><u>\$ 92,816</u></u>	<u><u>\$ 875,696</u></u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ -	\$ 5,210	\$ 75,211	\$ 186,819
Retainage payable	-	-	-	-
Accrued payroll	1,318	1,318	-	-
Due to others	-	-	-	-
Unearned revenues	-	-	-	-
Advances from other funds	<u>-</u>	<u>149,072</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u><u>1,318</u></u>	<u><u>155,600</u></u>	<u><u>75,211</u></u>	<u><u>186,819</u></u>
Deferred Inflows of Resources				
Unavailable property tax revenue	<u>252,358</u>	<u>62,676</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u><u>252,358</u></u>	<u><u>62,676</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Fund Balances (Deficit)				
Nonspendable for prepaid items	-	-	-	618,423
Restricted for highways and streets	-	-	-	-
Restricted for capital projects	-	-	-	-
Restricted for subdivision maintenance	-	-	-	-
Restricted for public safety	-	-	-	-
Restricted for economic development	1,197,958	-	-	-
Restricted for special purposes	-	-	-	-
Restricted for debt service	-	-	-	-
Assigned to capital projects	-	-	17,605	70,454
Assigned to special purposes	-	-	-	-
Unassigned (deficit)	<u>-</u>	<u>(155,600)</u>	<u>-</u>	<u>-</u>
Total Fund Balances (deficit)	<u><u>1,197,958</u></u>	<u><u>(155,600)</u></u>	<u><u>17,605</u></u>	<u><u>688,877</u></u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 1,451,634</u></u>	<u><u>\$ 62,676</u></u>	<u><u>\$ 92,816</u></u>	<u><u>\$ 875,696</u></u>

<u>Prairie Green</u>	<u>Debt Service</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 727,681	\$ 356,185	\$ 5,744,138
-	658,163	1,595,186
971	1,894	16,658
-	-	36,361
-	-	553,507
-	-	618,923
-	-	149,072
<u>\$ 728,652</u>	<u>\$ 1,016,242</u>	<u>\$ 8,713,845</u>
\$ 14,451	\$ -	\$ 377,489
-	-	6,673
-	-	6,899
949	-	51,793
-	-	850,775
-	-	149,072
<u>15,400</u>	<u>-</u>	<u>1,442,701</u>
-	<u>658,163</u>	<u>1,595,186</u>
-	<u>658,163</u>	<u>1,595,186</u>
-	-	618,923
-	-	847,156
-	-	863,769
-	-	527,354
-	-	163,100
-	-	1,197,958
-	-	410,558
-	358,079	358,079
713,252	-	801,311
-	-	43,350
-	-	(155,600)
<u>713,252</u>	<u>358,079</u>	<u>5,675,958</u>
<u>\$ 728,652</u>	<u>\$ 1,016,242</u>	<u>\$ 8,713,845</u>

CITY OF GENEVA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended April 30, 2019

	<u>Motor Fuel Tax</u>	<u>Combined Special Service Area</u>	<u>Foreign Fire Insurance Board</u>	<u>Mental Health</u>
REVENUES				
Taxes	\$ -	\$ 467,047	\$ -	\$ 154,795
Intergovernmental	545,642	-	51,380	-
Public charges for services	-	-	2,100	-
Fines, forfeitures and penalties	-	68,869	-	-
Investment income	13,226	6,765	8	40
Miscellaneous	-	-	1,263	-
Total Revenues	<u>558,868</u>	<u>542,681</u>	<u>54,751</u>	<u>154,835</u>
EXPENDITURES				
Current				
General government	-	257,259	-	142,700
Economic development	-	-	-	-
Community development	-	-	-	-
Public safety	-	-	40,576	-
Highways and streets	585,522	174,170	-	-
Capital outlay	-	4,476	-	-
Debt Service				
Principal retirement	-	29,000	-	-
Interest and fiscal charges	-	3,436	-	-
Total Expenditures	<u>585,522</u>	<u>468,341</u>	<u>40,576</u>	<u>142,700</u>
Excess (deficiency) of revenues over expenditures	<u>(26,654)</u>	<u>74,340</u>	<u>14,175</u>	<u>12,135</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(26,654)	74,340	14,175	12,135
FUND BALANCES (DEFICIT) - Beginning of Year	<u>873,810</u>	<u>453,014</u>	<u>75,514</u>	<u>26,592</u>
FUND BALANCES (DEFICIT) - END OF YEAR	<u>\$ 847,156</u>	<u>\$ 527,354</u>	<u>\$ 89,689</u>	<u>\$ 38,727</u>

<u>Cultural Arts Commission</u>	<u>Strategic Planning Advisory Committee</u>	<u>Beautification</u>	<u>Tourism</u>	<u>Restricted Police Fines</u>	<u>PEG Fees</u>	<u>Infrastructure Capital Projects</u>
\$ -	\$ -	\$ -	\$ 257,496	\$ -	\$ -	\$ 2,275,450
-	-	-	-	-	-	-
-	-	-	-	-	32,569	210
-	-	-	-	34,001	-	-
637	302	531	2,183	-	2,042	12,188
<u>21,342</u>	<u>6,733</u>	<u>7,780</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,963</u>
<u>21,979</u>	<u>7,035</u>	<u>8,311</u>	<u>259,679</u>	<u>34,001</u>	<u>34,611</u>	<u>2,328,811</u>
27,562	16,317	18,319	-	-	-	-
-	-	-	251,682	-	-	-
-	-	-	-	-	232	-
-	-	-	-	8,221	-	-
-	-	-	-	-	-	-
-	-	-	-	-	36,936	2,801,998
-	-	-	-	-	-	-
<u>27,562</u>	<u>16,317</u>	<u>18,319</u>	<u>251,682</u>	<u>8,221</u>	<u>37,168</u>	<u>2,801,998</u>
<u>(5,583)</u>	<u>(9,282)</u>	<u>(10,008)</u>	<u>7,997</u>	<u>25,780</u>	<u>(2,557)</u>	<u>(473,187)</u>
-	3,500	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(5,583)</u>	<u>(5,782)</u>	<u>(10,008)</u>	<u>7,997</u>	<u>25,780</u>	<u>(2,557)</u>	<u>(473,187)</u>
<u>54,231</u>	<u>49,132</u>	<u>42,089</u>	<u>160,636</u>	<u>47,631</u>	<u>125,526</u>	<u>1,336,956</u>
<u>\$ 48,648</u>	<u>\$ 43,350</u>	<u>\$ 32,081</u>	<u>\$ 168,633</u>	<u>\$ 73,411</u>	<u>\$ 122,969</u>	<u>\$ 863,769</u>

CITY OF GENEVA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended April 30, 2019

	<u>TIF #2 East State Street</u>	<u>TIF #3 Fox River Redevelopment</u>	<u>General Capital Projects</u>	<u>Capital Equipment</u>
REVENUES				
Taxes	\$ 240,780	\$ 43,516	\$ -	\$ -
Intergovernmental	-	-	-	-
Public charges for services	-	-	-	2,663
Fines, forfeitures and penalties	-	-	-	-
Investment income	16,783	12	-	-
Miscellaneous	-	-	-	46,022
Total Revenues	<u>257,563</u>	<u>43,528</u>	<u>-</u>	<u>48,685</u>
EXPENDITURES				
Current				
General government	-	-	-	-
Economic development	62,112	67,418	-	-
Community development	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Capital outlay	-	-	153,791	768,645
Debt Service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	<u>62,112</u>	<u>67,418</u>	<u>153,791</u>	<u>768,645</u>
Excess (deficiency) of revenues over expenditures	<u>195,451</u>	<u>(23,890)</u>	<u>(153,791)</u>	<u>(719,960)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	153,791	1,370,642
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	4,625
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>153,791</u>	<u>1,375,267</u>
Net Change in Fund Balances	195,451	(23,890)	-	655,307
FUND BALANCES (DEFICIT) - Beginning of Year	<u>1,002,507</u>	<u>(131,710)</u>	<u>17,605</u>	<u>33,570</u>
FUND BALANCES (DEFICIT) - END OF YEAR	<u>\$ 1,197,958</u>	<u>\$ (155,600)</u>	<u>\$ 17,605</u>	<u>\$ 688,877</u>

<u>Prairie Green</u>	<u>Debt Service</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ 1,020,714	\$ 4,459,798
-	-	597,022
-	-	37,542
-	-	102,870
29,835	6,467	91,019
<u>659,498</u>	-	<u>783,601</u>
<u>689,333</u>	<u>1,027,181</u>	<u>6,071,852</u>
-	-	462,157
-	-	381,212
21,674	-	21,906
-	-	48,797
-	-	759,692
475,267	-	4,241,113
-	1,870,000	1,899,000
-	<u>143,367</u>	<u>146,803</u>
<u>496,941</u>	<u>2,013,367</u>	<u>7,960,680</u>
<u>192,392</u>	<u>(986,186)</u>	<u>(1,888,828)</u>
-	1,000,000	2,527,933
(1,000,000)	-	(1,000,000)
-	-	<u>4,625</u>
<u>(1,000,000)</u>	<u>1,000,000</u>	<u>1,532,558</u>
(807,608)	13,814	(356,270)
<u>1,520,860</u>	<u>344,265</u>	<u>6,032,228</u>
<u>\$ 713,252</u>	<u>\$ 358,079</u>	<u>\$ 5,675,958</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - MOTOR FUEL TAX For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Motor fuel tax	\$ 553,500	\$ 553,500	\$ 545,642
Investment income	2,500	2,500	13,226
Total Revenues	<u>556,000</u>	<u>556,000</u>	<u>558,868</u>
EXPENDITURES			
Highways and streets	<u>556,000</u>	<u>586,000</u>	<u>585,522</u>
Total Expenditures	<u>556,000</u>	<u>586,000</u>	<u>585,522</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(30,000)</u>	<u>(26,654)</u>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	<u>-</u>	<u>30,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>30,000</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>(26,654)</u>
FUND BALANCE - Beginning of Year			<u>873,810</u>
FUND BALANCE - END OF YEAR			<u>\$ 847,156</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - COMBINED SPECIAL SERVICE AREA For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Property taxes	\$ 467,295	\$ 467,295	\$ 467,047
Fines and forfeits	55,145	55,145	68,869
Investment income	2,580	2,580	6,765
Total Revenues	<u>525,020</u>	<u>525,020</u>	<u>542,681</u>
EXPENDITURES			
Current			
General government			
Personnel services	22,216	22,216	22,650
Contractual services	252,560	252,560	217,823
Commodities	23,835	23,835	16,786
Highway and streets			
Personnel services	90,056	90,056	89,397
Contractual services	65,993	65,993	73,385
Commodities	17,005	17,005	11,388
Capital outlay	60,500	60,500	4,476
Debt service			
Principal retirement	29,000	29,000	29,000
Interest and fiscal charges	3,440	3,440	3,436
Total Expenditures	<u>564,605</u>	<u>564,605</u>	<u>468,341</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(39,585)</u>	<u>(39,585)</u>	<u>74,340</u>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	<u>39,585</u>	<u>39,585</u>	-
Total Other Financing Sources (Uses)	<u>39,585</u>	<u>39,585</u>	-
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	74,340
FUND BALANCE - Beginning of Year			<u>453,014</u>
FUND BALANCE - END OF YEAR			<u>\$ 527,354</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - FOREIGN FIRE INSURANCE BOARD For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Intergovernmental	\$ 50,000	\$ 50,000	\$ 51,380
Public charges for services	-	-	2,100
Investment income	5	5	8
Miscellaneous	1,500	1,500	1,263
Total Revenues	<u>51,505</u>	<u>51,505</u>	<u>54,751</u>
EXPENDITURES			
Current			
Public safety			
Contractual services	5,445	5,445	279
Commodities	27,200	27,200	40,297
Total Expenditures	<u>32,645</u>	<u>32,645</u>	<u>40,576</u>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	(18,860)	(18,860)	-
Total Other Financing Sources (Uses)	<u>(18,860)</u>	<u>(18,860)</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	14,175
FUND BALANCE - Beginning of Year			<u>75,514</u>
FUND BALANCE - END OF YEAR			<u>\$ 89,689</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - MENTAL HEALTH
For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Property taxes	\$ 155,000	\$ 155,000	\$ 154,795
Investment income	600	600	40
Total Revenues	155,600	155,600	154,835
EXPENDITURES			
Current			
General government			
Contractual services	155,600	155,600	142,700
Total Expenditures	155,600	155,600	142,700
 Net Change in Fund Balance	\$ -	\$ -	12,135
 FUND BALANCE - Beginning of Year			26,592
 FUND BALANCE - END OF YEAR			\$ 38,727

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CULTURAL ARTS COMMISSION For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Investment income	\$ 250	\$ 250	\$ 637
Miscellaneous	34,500	34,500	21,342
Total Revenues	<u>34,750</u>	<u>34,750</u>	<u>21,979</u>
EXPENDITURES			
Current			
General government			
Contractual services	41,700	41,700	27,312
Commodities	<u>4,280</u>	<u>4,280</u>	<u>250</u>
Total Expenditures	<u>45,980</u>	<u>45,980</u>	<u>27,562</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,230)</u>	<u>(11,230)</u>	<u>(5,583)</u>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	<u>11,230</u>	<u>11,230</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>11,230</u>	<u>11,230</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>(5,583)</u>
FUND BALANCE - Beginning of Year			<u>54,231</u>
FUND BALANCE - END OF YEAR			<u>\$ 48,648</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - STRATEGIC PLANNING ADVISORY COMMITTEE For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Investment income	\$ 10	\$ 10	\$ 302
Miscellaneous	9,920	9,920	6,733
Total Revenues	<u>9,930</u>	<u>9,930</u>	<u>7,035</u>
EXPENDITURES			
Current			
General government			
Contractual services	1,945	1,945	3,016
Commodities	13,085	17,385	13,301
Total Expenditures	<u>15,030</u>	<u>19,330</u>	<u>16,317</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,100)</u>	<u>(9,400)</u>	<u>(9,282)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	3,500	3,500	3,500
Prior year budgeted surplus	1,600	5,900	-
Total Other Financing Sources (Uses)	<u>5,100</u>	<u>9,400</u>	<u>3,500</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	(5,782)
FUND BALANCE - Beginning of Year			<u>49,132</u>
FUND BALANCE - END OF YEAR			<u>\$ 43,350</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - BEAUTIFICATION For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Investment income	\$ 50	\$ 50	\$ 531
Miscellaneous	5,300	5,300	7,780
Total Revenues	<u>5,350</u>	<u>5,350</u>	<u>8,311</u>
EXPENDITURES			
Current			
General government			
Contractual services	900	5,550	5,090
Commodities	12,000	13,300	13,229
Total Expenditures	<u>12,900</u>	<u>18,850</u>	<u>18,319</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,550)</u>	<u>(13,500)</u>	<u>(10,008)</u>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	7,550	13,500	-
Total Other Financing Sources (Uses)	<u>7,550</u>	<u>13,500</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	(10,008)
FUND BALANCE - Beginning of Year			<u>42,089</u>
FUND BALANCE - END OF YEAR			<u>\$ 32,081</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - TOURISM For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Taxes			
Hotel/motel	\$ 270,000	\$ 270,000	\$ 257,496
Investment income	350	350	2,183
Fines, forfeitures and penalties	850	850	-
Total Revenues	<u>271,200</u>	<u>271,200</u>	<u>259,679</u>
EXPENDITURES			
Current			
Economic development			
Personnel services	63,634	63,634	56,858
Contractual services	216,426	216,426	194,768
Commodities	400	400	56
Capital outlay	42,500	42,500	-
Total Expenditures	<u>322,960</u>	<u>322,960</u>	<u>251,682</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(51,760)</u>	<u>(51,760)</u>	<u>7,997</u>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	51,760	51,760	-
Total Other Financing Sources (Uses)	<u>51,760</u>	<u>51,760</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	7,997
FUND BALANCE - Beginning of Year			<u>160,636</u>
FUND BALANCE - END OF YEAR			<u>\$ 168,633</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - RESTRICTED POLICE FINES For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Fines and forfeits	\$ 27,450	\$ 27,450	\$ 34,001
Total Revenues	<u>27,450</u>	<u>27,450</u>	<u>34,001</u>
EXPENDITURES			
Current			
Public safety			
Personnel services	2,592	2,592	-
Contractual services	12,103	12,103	5,992
Commodities	<u>15,000</u>	<u>15,000</u>	<u>2,229</u>
Total Expenditures	<u>29,695</u>	<u>29,695</u>	<u>8,221</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,245)</u>	<u>(2,245)</u>	<u>25,780</u>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	<u>2,245</u>	<u>2,245</u>	-
Total Other Financing Sources (Uses)	<u>2,245</u>	<u>2,245</u>	-
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	25,780
FUND BALANCE - Beginning of Year			<u>47,631</u>
FUND BALANCE - END OF YEAR			<u>\$ 73,411</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - PEG FEES For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Public charges for services	\$ 35,140	\$ 35,140	\$ 32,569
Investment income	-	-	2,042
Total Revenues	35,140	35,140	34,611
EXPENDITURES			
Current			
Community development			
Commodities	-	-	232
Capital outlay	29,000	31,200	36,936
Total Expenditures	29,000	31,200	37,168
Excess (deficiency) of revenues over (under) expenditures	6,140	3,940	(2,557)
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	(6,140)	(3,940)	-
Total Other Financing Sources (Uses)	(6,140)	(3,940)	-
Net Change in Fund Balance	\$ -	\$ -	(2,557)
FUND BALANCE - Beginning of Year			125,526
FUND BALANCE - END OF YEAR			\$ 122,969

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - INFRASTRUCTURE CAPITAL PROJECTS For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Taxes	\$ 2,264,855	\$ 2,264,855	\$ 2,275,450
Public charges for services	25,000	25,000	210
Investment income	1,750	1,750	12,188
Miscellaneous	-	-	40,963
Total Revenues	2,291,605	2,291,605	2,328,811
EXPENDITURES			
Capital outlay	3,186,200	3,352,080	2,801,998
Total Expenditures	3,186,200	3,352,080	2,801,998
Excess (deficiency) of revenues over (under) expenditures	(894,595)	(1,060,475)	(473,187)
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	894,595	1,060,475	-
Total Other Financing Sources (Uses)	894,595	1,060,475	-
Net Change in Fund Balance	\$ -	\$ -	(473,187)
FUND BALANCE - Beginning of Year			1,336,956
FUND BALANCE - END OF YEAR			\$ 863,769

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - TIF #2 EAST STATE STREET For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Property taxes	\$ 240,790	\$ 240,790	\$ 240,780
Investment income	2,200	2,200	16,783
Total Revenues	<u>242,990</u>	<u>242,990</u>	<u>257,563</u>
EXPENDITURES			
Current			
Economic development			
Personnel services	53,489	53,489	52,391
Contractual services	59,761	59,761	9,071
Commodities	850	850	650
Capital outlay	<u>66,300</u>	<u>66,300</u>	-
Total Expenditures	<u>180,400</u>	<u>180,400</u>	<u>62,112</u>
Excess (deficiency) of revenues over (under) expenditures	<u>62,590</u>	<u>62,590</u>	<u>195,451</u>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	<u>(62,590)</u>	<u>(62,590)</u>	-
Total Other Financing Sources (Uses)	<u>(62,590)</u>	<u>(62,590)</u>	-
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	195,451
FUND BALANCE - Beginning of Year			<u>1,002,507</u>
FUND BALANCE - END OF YEAR			<u>\$ 1,197,958</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - TIF #3 FOX RIVER REDEVELOPMENT For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Property taxes	\$ 42,670	\$ 42,670	\$ 43,516
Investment income	-	-	12
Total Revenues	42,670	42,670	43,528
EXPENDITURES			
Current			
Economic development			
Personnel services	53,504	53,504	52,391
Contractual services	60,133	60,133	15,027
Commodities	853	853	-
Total Expenditures	114,490	114,490	67,418
Excess (deficiency) of revenues over (under) expenditures	(71,820)	(71,820)	(23,890)
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	71,820	71,820	-
Total Other Financing Sources (Uses)	71,820	71,820	-
Net Change in Fund Balance	\$ -	\$ -	(23,890)
FUND BALANCE (DEFICIT) - Beginning of Year			(131,710)
FUND BALANCE (DEFICIT) - END OF YEAR			\$ (155,600)

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL CAPITAL PROJECTS For the Year Ended April 30, 2019

	Budgeted Amounts		
	Original	Final	Actual
REVENUES			
Total Revenues	\$ -	\$ -	\$ -
EXPENDITURES			
Capital outlay	271,865	271,865	153,791
Total Expenditures	271,865	271,865	153,791
Excess (deficiency) of revenues over (under) expenditures	(271,865)	(271,865)	(153,791)
OTHER FINANCING SOURCES (USES)			
Transfers in	271,865	271,865	153,791
Total Other Financing Sources (Uses)	271,865	271,865	153,791
Net Change in Fund Balance	\$ -	\$ -	-
FUND BALANCE - Beginning of Year			17,605
FUND BALANCE - END OF YEAR			\$ 17,605

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CAPITAL EQUIPMENT For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Public charges for services	\$ 5,000	\$ 5,000	\$ 2,663
Investment income	100	100	-
Miscellaneous	-	-	46,022
Total Revenues	<u>5,100</u>	<u>5,100</u>	<u>48,685</u>
EXPENDITURES			
Capital outlay	<u>1,507,200</u>	<u>1,507,200</u>	<u>768,645</u>
Total Expenditures	<u>1,507,200</u>	<u>1,507,200</u>	<u>768,645</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,502,100)</u>	<u>(1,502,100)</u>	<u>(719,960)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,661,135	1,661,135	1,370,642
Proceeds from the sale of capital assets	-	-	4,625
Prior year budgeted surplus	<u>(159,035)</u>	<u>(159,035)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,502,100</u>	<u>1,502,100</u>	<u>1,375,267</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	655,307
FUND BALANCE - Beginning of Year			<u>33,570</u>
FUND BALANCE - END OF YEAR			<u>\$ 688,877</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - PRAIRIE GREEN For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Investment income	\$ 1,500	\$ 1,500	\$ 29,835
Farm rent	74,705	74,705	74,725
Sale of wetland bank credits	-	-	584,773
Total Revenues	76,205	76,205	689,333
EXPENDITURES			
Community Development			
Contractual services	-	-	5,358
Commodities	8,500	8,500	16,316
Capital outlay	-	460,300	475,267
Total Expenditures	8,500	468,800	496,941
Excess (deficiency) of revenues over (under) expenditures	67,705	(392,595)	192,392
OTHER FINANCING SOURCES (USES)			
Transfers out	(1,000,000)	(1,000,000)	(1,000,000)
Prior year budgeted surplus	932,295	1,392,595	-
Total Other Financing Sources (Uses)	(67,705)	392,595	(1,000,000)
Net Change in Fund Balance	\$ -	\$ -	(807,608)
FUND BALANCE - Beginning of Year			1,520,860
FUND BALANCE - END OF YEAR			\$ 713,252

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - DEBT SERVICE For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
REVENUES			
Property taxes	\$ 1,022,075	\$ 1,022,075	\$ 1,020,714
Investment income	5,000	5,000	6,467
Total Revenues	1,027,075	1,027,075	1,027,181
EXPENDITURES			
Debt service			
Principal retirement	1,870,000	1,870,000	1,870,000
Interest and fiscal charges	143,600	143,600	143,367
Total Expenditures	2,013,600	2,013,600	2,013,367
Excess (deficiency) of revenues over (under) expenditures	(986,525)	(986,525)	(986,186)
OTHER FINANCING SOURCES (USES)			
Transfers in	1,000,000	1,000,000	1,000,000
Prior year budgeted surplus	(13,475)	(13,475)	-
Total Other Financing Sources (Uses)	986,525	986,525	1,000,000
Net Change in Fund Balance	\$ -	\$ -	13,814
FUND BALANCE - Beginning of Year			344,265
FUND BALANCE - END OF YEAR			\$ 358,079

CITY OF GENEVA

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
As of April 30, 2019

	Commuter Parking	Refuse	Cemetery	Total Nonmajor Enterprise Funds
ASSETS				
Current Assets				
Cash and investments	\$ 1,350,555	\$ 147,402	\$ 425,538	\$ 1,923,495
Accounts receivable (net)	-	66,512	-	66,512
Accrued interest	5,163	-	863	6,026
Prepaid items	-	3,643	1,305	4,948
Total Current Assets	<u>1,355,718</u>	<u>217,557</u>	<u>427,706</u>	<u>2,000,981</u>
Noncurrent Assets				
Capital Assets				
Depreciable	13,207,468	-	74,344	13,281,812
Accumulated depreciation	<u>(3,195,271)</u>	-	<u>(50,182)</u>	<u>(3,245,453)</u>
Total Noncurrent Assets	<u>10,012,197</u>	-	<u>24,162</u>	<u>10,036,359</u>
Total Assets	<u>11,367,915</u>	<u>217,557</u>	<u>451,868</u>	<u>12,037,340</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension items	<u>31,219</u>	<u>16,655</u>	-	<u>47,874</u>
Total Deferred Outflows of Resources	<u>31,219</u>	<u>16,655</u>	-	<u>47,874</u>
LIABILITIES				
Current Liabilities				
Accounts payable	37,769	32,041	3,914	73,724
Accrued payroll	1,738	1,112	-	2,850
Accrued interest payable	1,696	-	-	1,696
Compensated absences payable	3,937	3,498	-	7,435
Revenue bonds payable	170,000	-	-	170,000
Unearned revenues	-	-	400	400
Total Current Liabilities	<u>215,140</u>	<u>36,651</u>	<u>4,314</u>	<u>256,105</u>
Noncurrent Liabilities				
Long-Term Debt				
Compensated absences payable	3,228	4,725	-	7,953
Revenue bonds payable	365,000	-	-	365,000
Net pension liability	<u>55,636</u>	<u>26,548</u>	-	<u>82,184</u>
Other Liabilities				
Total Noncurrent Liabilities	<u>423,864</u>	<u>31,273</u>	-	<u>455,137</u>
Total Liabilities	<u>639,004</u>	<u>67,924</u>	<u>4,314</u>	<u>711,242</u>
DEFERRED INFLOWS OF RESOURCES				
Pension items	<u>7,753</u>	<u>4,832</u>	-	<u>12,585</u>
Total Deferred Inflows of Resources	<u>7,753</u>	<u>4,832</u>	-	<u>12,585</u>
NET POSITION				
Invested in capital assets, net of related debt	9,477,197	-	24,162	9,501,359
Restricted - perpetual care	-	-	294,436	294,436
Unrestricted	1,275,180	161,456	128,956	1,565,592
TOTAL NET POSITION	<u>\$ 10,752,377</u>	<u>\$ 161,456</u>	<u>\$ 447,554</u>	<u>\$ 11,361,387</u>

CITY OF GENEVA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Year Ended April 30, 2019

	Commuter Parking	Refuse	Cemetery	Total Nonmajor Enterprise Funds
OPERATING REVENUES				
Public charges for services	\$ 581,261	\$ 525,069	\$ 71,050	\$ 1,177,380
Fines, forfeitures and penalties	45,912	-	-	45,912
Miscellaneous	-	2,999	230	3,229
Total Operating Revenues	<u>627,173</u>	<u>528,068</u>	<u>71,280</u>	<u>1,226,521</u>
OPERATING EXPENSES				
Administration	82,434	51,843	28,282	162,559
Operations	133,582	497,511	15,404	646,497
Depreciation and amortization	381,853	-	3,717	385,570
Total Operating Expenses	<u>597,869</u>	<u>549,354</u>	<u>47,403</u>	<u>1,194,626</u>
Operating Income (Loss)	<u>29,304</u>	<u>(21,286)</u>	<u>23,877</u>	<u>31,895</u>
NON-OPERATING REVENUES (EXPENSES)				
Investment income	19,887	-	8,535	28,422
Interest and fiscal charges	<u>(24,186)</u>	<u>-</u>	<u>-</u>	<u>(24,186)</u>
Total Non-Operating Revenues (Expenses)	<u>(4,299)</u>	<u>-</u>	<u>8,535</u>	<u>4,236</u>
Change in Net Position	25,005	(21,286)	32,412	36,131
NET POSITION - Beginning of Year	<u>10,727,372</u>	<u>182,742</u>	<u>415,142</u>	<u>11,325,256</u>
NET POSITION - END OF YEAR	<u>\$ 10,752,377</u>	<u>\$ 161,456</u>	<u>\$ 447,554</u>	<u>\$ 11,361,387</u>

CITY OF GENEVA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended April 30, 2019

	Commuter Parking	Refuse	Cemetery	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Received from customers	\$ 622,010	\$ 533,325	\$ 70,730	\$ 1,226,065
Paid to suppliers for goods and services	(139,419)	(519,886)	(46,389)	(705,694)
Paid to employees for services	(62,102)	(40,655)	-	(102,757)
Net Cash Flows From Operating Activities	<u>420,489</u>	<u>(27,216)</u>	<u>24,341</u>	<u>417,614</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	<u>20,015</u>	-	<u>8,250</u>	<u>28,265</u>
Net Cash Flows From Investing Activities	<u>20,015</u>	-	<u>8,250</u>	<u>28,265</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Debt retired	(165,000)	-	-	(165,000)
Interest paid	(24,186)	-	-	(24,186)
Net Cash Flows From Capital and Related Financing Activities	<u>(189,186)</u>	-	-	<u>(189,186)</u>
Net Change in Cash and Cash Equivalents	251,318	(27,216)	32,591	256,693
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>1,099,237</u>	<u>174,618</u>	<u>392,947</u>	<u>1,666,802</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 1,350,555</u></u>	<u><u>\$ 147,402</u></u>	<u><u>\$ 425,538</u></u>	<u><u>\$ 1,923,495</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ 29,304	\$ (21,286)	\$ 23,877	\$ 31,895
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows From Operating Activities				
Depreciation	381,853	-	3,717	385,570
Changes in assets and liabilities				
Accounts receivable	(5,163)	5,257	-	94
Prepaid expenses	-	525	(1,305)	(780)
Accounts payable	12,287	(13,169)	(1,398)	(2,280)
Accrued payroll	1,595	282	-	1,877
Interest payable	(504)	-	-	(504)
Compensated absences	586	835	-	1,421
Pension amounts	531	340	-	871
Unearned income	-	-	(550)	(550)
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u><u>\$ 420,489</u></u>	<u><u>\$ (27,216)</u></u>	<u><u>\$ 24,341</u></u>	<u><u>\$ 417,614</u></u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL ELECTRIC

For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
OPERATING REVENUES			
Public charges for services	\$ 40,451,690	\$ 40,451,690	\$ 36,476,484
Service fees	500	500	22,725
Fines, forfeitures and penalties	275,000	275,000	290,551
Other revenue	<u>157,000</u>	<u>157,000</u>	<u>169,079</u>
Total Operating Revenues	<u>40,884,190</u>	<u>40,884,190</u>	<u>36,958,839</u>
OPERATING EXPENSES			
Operations and maintenance	2,945,182	2,954,322	2,256,483
Electric purchases	31,516,700	31,516,700	29,029,642
Electric generation	1,082,790	1,083,685	846,968
GIS	104,415	104,435	77,266
Substations	110,915	110,915	81,140
Administration	1,535,318	1,544,178	1,440,932
Fiber optics	20,315	20,315	6,921
New service	2,900	2,900	55,557
Customer accounting	282,965	264,050	197,083
Repairs and maintenance	<u>3,052,505</u>	<u>3,052,505</u>	<u>1,279,835</u>
Total Operating Expenses	<u>40,654,005</u>	<u>40,654,005</u>	<u>35,271,827</u>
Operating Income Before Depreciation and Amortization	<u>230,185</u>	<u>230,185</u>	<u>1,687,012</u>
Depreciation and amortization	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,948,599</u>
Operating Income (Loss)	<u>(1,769,815)</u>	<u>(1,769,815)</u>	<u>(261,587)</u>
NON-OPERATING REVENUES (EXPENSES)			
Investment income	70,000	70,000	201,657
Gain on sale of capital assets	10,000	10,000	(3,310)
Principal payments	(1,930,000)	(1,930,000)	(1,930,000)
Interest and fiscal charges	(177,725)	(177,725)	(223,714)
Contributed capital	-	-	812,895
Prior year budgeted surplus	<u>3,797,540</u>	<u>3,797,540</u>	<u>-</u>
Total Non-Operating Revenues (Expenses)	<u>1,769,815</u>	<u>1,769,815</u>	<u>(1,142,472)</u>
Change in Net Position - Budget Basis	<u>\$ -</u>	<u>\$ -</u>	(1,404,059)
Principal paid			1,930,000
Capital outlay capitalized			<u>201,427</u>
Change in Net Position - GAAP Basis			727,368
NET POSITION - Beginning of Year (as restated)			<u>42,190,708</u>
NET POSITION - END OF YEAR			<u>\$ 42,918,076</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL WATERWORKS AND SEWERAGE For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
OPERATING REVENUES			
Public charges for services	\$ 10,304,785	\$ 10,304,785	\$ 10,204,720
Service fees	151,200	151,200	141,433
Fines, forfeitures and penalties	100,000	100,000	122,990
Miscellaneous	<u>153,445</u>	<u>153,445</u>	<u>150,947</u>
Total Operating Revenues	<u>10,709,430</u>	<u>10,709,430</u>	<u>10,620,090</u>
OPERATING EXPENSES			
Water production	348,225	348,225	298,662
Water distribution	1,429,204	1,431,904	1,280,889
Water treatment	1,213,514	1,213,514	1,091,556
Wastewater treatment	1,140,847	1,134,422	1,040,565
Wastewater collection	952,104	950,129	893,435
Industrial water	133,103	138,803	131,456
GIS	122,583	122,583	92,744
Repairs and maintenance	<u>13,996,365</u>	<u>13,996,365</u>	<u>2,955,838</u>
Total Operating Expenses	<u>19,335,945</u>	<u>19,335,945</u>	<u>7,785,145</u>
Operating Income Before Depreciation and Amortization	<u>(8,626,515)</u>	<u>(8,626,515)</u>	<u>2,834,945</u>
Depreciation and amortization	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,365,061</u>
Operating Income (Loss)	<u>(11,126,515)</u>	<u>(11,126,515)</u>	<u>469,884</u>
NON-OPERATING REVENUES (EXPENSES)			
Investment income	18,000	18,000	55,028
IEPA Loan proceeds	10,319,800	10,319,800	8,472,408
Gain on sale of capital assets	30,000	30,000	-
Principal payments	(1,778,045)	(1,778,045)	(1,778,037)
Interest and fiscal charges	(523,105)	(523,105)	(590,914)
Prior year budgeted surplus	<u>3,059,865</u>	<u>3,059,865</u>	<u>-</u>
Total Non-Operating Revenues (Expenses)	<u>11,126,515</u>	<u>11,126,515</u>	<u>6,158,485</u>
Change in net position - Budget Basis	<u>\$ -</u>	<u>\$ -</u>	6,628,369
Principal paid			1,778,037
Proceeds of IEPA loan issued			(8,472,408)
Contributed capital			1,901,263
Capitalized assets - offset repairs and maintenance			<u>2,382,432</u>
Change in net position - GAAP Basis			4,217,693
NET POSITION - Beginning of Year (as restated)			<u>48,780,161</u>
NET POSITION - END OF YEAR			<u>\$ 52,997,854</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL COMMUTER PARKING For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
OPERATING REVENUES			
Public charges for services	\$ 607,900	\$ 607,900	\$ 581,261
Fines and forfeits	<u>36,765</u>	<u>36,765</u>	<u>45,912</u>
Total Operating Revenues	<u>644,665</u>	<u>644,665</u>	<u>627,173</u>
OPERATING EXPENSES			
Administration	90,338	90,338	82,434
Operations	<u>131,537</u>	<u>131,537</u>	<u>133,582</u>
Total Operating Expenses	<u>221,875</u>	<u>221,875</u>	<u>216,016</u>
Operating Income Before Depreciation and Amortization	<u>422,790</u>	<u>422,790</u>	<u>411,157</u>
Depreciation and amortization	<u>400,000</u>	<u>400,000</u>	<u>381,853</u>
Operating Income (Loss)	<u>22,790</u>	<u>22,790</u>	<u>29,304</u>
NON-OPERATING REVENUES (EXPENSES)			
Investment income	2,500	2,500	19,887
Prior year budgeted surplus	164,295	164,295	-
Principal payments	(165,000)	(165,000)	(165,000)
Interest and fiscal charges	<u>(24,585)</u>	<u>(24,585)</u>	<u>(24,186)</u>
Total Non-Operating Revenues (Expenses)	<u>(22,790)</u>	<u>(22,790)</u>	<u>(169,299)</u>
Change in net position - Budget Basis	<u>\$ -</u>	<u>\$ -</u>	(139,995)
Principal paid			165,000
Change in net position - GAAP Basis			25,005
NET POSITION - Beginning of Year			<u>10,727,372</u>
NET POSITION - END OF YEAR			<u>\$ 10,752,377</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL REFUSE

For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
OPERATING REVENUES			
Public charges for services	\$ 515,000	\$ 515,000	\$ 525,069
Miscellaneous	<u>22,750</u>	<u>22,750</u>	<u>2,999</u>
Total Operating Revenues	<u>537,750</u>	<u>537,750</u>	<u>528,068</u>
OPERATING EXPENSES			
Administration	58,910	58,910	51,843
Operations	<u>505,880</u>	<u>505,880</u>	<u>497,511</u>
Total Operating Expenses	<u>564,790</u>	<u>564,790</u>	<u>549,354</u>
Operating Income (Loss)	<u>(27,040)</u>	<u>(27,040)</u>	<u>(21,286)</u>
NON-OPERATING REVENUES (EXPENSES)			
Prior year budgeted surplus	<u>27,040</u>	<u>27,040</u>	<u>-</u>
Total Non-Operating Revenues (Expenses)	<u>27,040</u>	<u>27,040</u>	<u>-</u>
Change in net position	<u>\$ -</u>	<u>\$ -</u>	(21,286)
NET POSITION - Beginning of Year			<u>182,742</u>
NET POSITION - END OF YEAR			<u>\$ 161,456</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL CEMETERY

For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
OPERATING REVENUES			
Public charges for services	\$ 81,800	\$ 81,800	\$ 71,050
Miscellaneous	-	-	230
Total Operating Revenues	<u>81,800</u>	<u>81,800</u>	<u>71,280</u>
OPERATING EXPENSES			
Administration	34,950	34,950	28,282
Operations	<u>16,350</u>	<u>16,350</u>	<u>15,404</u>
Total Operating Expenses	<u>51,300</u>	<u>51,300</u>	<u>43,686</u>
Operating Income Before Depreciation and Amortization	<u>30,500</u>	<u>30,500</u>	<u>27,594</u>
Depreciation and amortization	<u>7,000</u>	<u>7,000</u>	<u>3,717</u>
Operating Income (Loss)	<u>23,500</u>	<u>23,500</u>	<u>23,877</u>
NON-OPERATING REVENUES (EXPENSES)			
Investment income	3,150	3,150	8,535
Prior year budgeted surplus	<u>(26,650)</u>	<u>(26,650)</u>	<u>-</u>
Total Non-Operating Revenues (Expenses)	<u>(23,500)</u>	<u>(23,500)</u>	<u>8,535</u>
Change in net position	<u>\$ -</u>	<u>\$ -</u>	32,412
NET POSITION - Beginning of Year			<u>415,142</u>
NET POSITION - END OF YEAR			<u>\$ 447,554</u>

INTERNAL SERVICE FUNDS

CITY OF GENEVA

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
As of April 30, 2019

	<u>Group Dental Insurance</u>	<u>Workers' Compensation Insurance</u>	<u>Compensated Absences</u>	<u>Totals</u>
ASSETS				
Current Assets				
Cash and investments	\$ 125,242	\$ 507,258	\$ 1,068,230	\$ 1,700,730
Receivables				
Accounts	885	-	-	885
Accrued interest	982	1,455	-	2,437
Total Current Assets	<u>127,109</u>	<u>508,713</u>	<u>1,068,230</u>	<u>1,704,052</u>
Total Assets	<u>127,109</u>	<u>508,713</u>	<u>1,068,230</u>	<u>1,704,052</u>
LIABILITIES				
Current Liabilities				
Accounts payable	3,168	-	-	3,168
Claims payable	9,242	329,609	-	338,851
Compensated absences payable	-	-	1,068,230	1,068,230
Total Current Liabilities	<u>12,410</u>	<u>329,609</u>	<u>1,068,230</u>	<u>1,410,249</u>
Total Liabilities	<u>12,410</u>	<u>329,609</u>	<u>1,068,230</u>	<u>1,410,249</u>
NET POSITION				
Unrestricted	<u>114,699</u>	<u>179,104</u>	<u>-</u>	<u>293,803</u>
TOTAL NET POSITION	<u>\$ 114,699</u>	<u>\$ 179,104</u>	<u>\$ -</u>	<u>\$ 293,803</u>

CITY OF GENEVA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended April 30, 2019

	<u>Group Dental Insurance</u>	<u>Workers' Compensation Insurance</u>	<u>Compensated Absences</u>	<u>Totals</u>
OPERATING REVENUES				
Contributions				
Employer				
City	\$ 96,767	\$ 520,208	\$ -	\$ 616,975
Tri-Com Central Dispatch	13,076	5,154	-	18,230
Employee				
City	38,070	-	-	38,070
Tri-Com Central Dispatch	3,665	-	-	3,665
Retiree	25,227	-	-	25,227
Other	1,096	-	-	1,096
Charges for service	-	-	<u>1,050,088</u>	<u>1,050,088</u>
Total Operating Revenues	<u>177,901</u>	<u>525,362</u>	<u>1,050,088</u>	<u>1,753,351</u>
OPERATING EXPENSES				
Contractual services	11,025	14,015	-	25,040
Operations	-	-	1,068,230	1,068,230
Claims	155,034	12,183	-	167,217
Contractual services	-	<u>127,668</u>	-	<u>127,668</u>
Total Operating Expenses	<u>166,059</u>	<u>153,866</u>	<u>1,068,230</u>	<u>1,388,155</u>
Operating Income (Loss)	<u>11,842</u>	<u>371,496</u>	<u>(18,142)</u>	<u>365,196</u>
NONOPERATING REVENUES (EXPENSES)				
Investment income	<u>1,359</u>	<u>3,753</u>	<u>-</u>	<u>5,112</u>
Total Nonoperating Revenues (Expenses)	<u>1,359</u>	<u>3,753</u>	<u>-</u>	<u>5,112</u>
Change in net position	13,201	375,249	(18,142)	370,308
NET POSITION (DEFICIT) - Beginning of Year	<u>101,498</u>	<u>(196,145)</u>	<u>18,142</u>	<u>(76,505)</u>
NET POSITION - END OF YEAR	<u>\$ 114,699</u>	<u>\$ 179,104</u>	<u>\$ -</u>	<u>\$ 293,803</u>

CITY OF GENEVA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended April 30, 2019

	<u>Group Dental Insurance</u>	<u>Workers' Compensation Insurance</u>	<u>Compensated Absences</u>	<u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Received from customers	\$ 67,914	\$ -	\$ -	\$ 67,914
Receipts from other governments	13,076	5,154	-	18,230
Receipts from interfund services transactions	96,767	520,208	1,050,088	1,667,063
Payments from interfund services transactions	-	-	(1,068,230)	(1,068,230)
Paid to suppliers for goods and services	(162,775)	(647,488)	-	(810,263)
Paid to employees for services	-	-	65,381	65,381
Net Cash Flows From Operating Activities	<u>14,982</u>	<u>(122,126)</u>	<u>47,239</u>	<u>(59,905)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	<u>377</u>	<u>2,298</u>	<u>4,878</u>	<u>7,553</u>
Net Cash Flows From Investing Activities	<u>377</u>	<u>2,298</u>	<u>4,878</u>	<u>7,553</u>
Net Change in Cash and Cash Equivalents	15,359	(119,828)	52,117	(52,352)
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>109,883</u>	<u>627,086</u>	<u>1,016,113</u>	<u>1,753,082</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 125,242</u>	<u>\$ 507,258</u>	<u>\$ 1,068,230</u>	<u>\$ 1,700,730</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ 11,842	\$ 371,496	\$ (18,142)	\$ 365,196
Changes in assets and liabilities				
Accounts receivable	(144)	-	-	(144)
Accounts payable	3,284	(493,622)	-	(490,338)
Claims payable	-	-	65,381	65,381
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>\$ 14,982</u>	<u>\$ (122,126)</u>	<u>\$ 47,239</u>	<u>\$ (59,905)</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL GROUP DENTAL INSURANCE For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
OPERATING REVENUES			
Contributions			
Employer			
City	\$ 109,938	\$ 109,938	\$ 96,767
Tri-Com Central Dispatch	17,710	17,710	13,076
Employee			
City	41,400	41,400	38,070
Tri-Com Central Dispatch	4,600	4,600	3,665
Retiree	25,610	25,610	25,227
Other	<u>522</u>	<u>522</u>	<u>1,096</u>
Total Operating Revenues	<u>199,780</u>	<u>199,780</u>	<u>177,901</u>
OPERATING EXPENSES			
Administration			
Contractual services	10,705	10,705	11,025
Insurance and claims	<u>150,000</u>	<u>150,000</u>	<u>155,034</u>
Total Operating Expenses	<u>160,705</u>	<u>160,705</u>	<u>166,059</u>
Operating Income	<u>39,075</u>	<u>39,075</u>	<u>11,842</u>
NON-OPERATING REVENUES (EXPENSES)			
Investment income	-	-	1,359
Prior year budgeted surplus	<u>(39,075)</u>	<u>(39,075)</u>	<u>-</u>
Total Non-Operating Revenues (Expenses)	<u>(39,075)</u>	<u>(39,075)</u>	<u>1,359</u>
Change in net position	\$ <u>-</u>	\$ <u>-</u>	13,201
NET POSITION - Beginning of Year			<u>101,498</u>
NET POSITION - END OF YEAR			<u>\$ 114,699</u>

CITY OF GENEVA

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL WORKERS' COMPENSATION INSURANCE For the Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	
OPERATING REVENUES			
Contributions			
City	\$ 574,985	\$ 574,985	\$ 520,208
Tri-Com Central Dispatch	<u>6,016</u>	<u>6,016</u>	<u>5,154</u>
Total Operating Revenues	<u>581,001</u>	<u>581,001</u>	<u>525,362</u>
OPERATING EXPENSES			
Administration			
Contractual services	18,200	18,200	14,015
Insurance and claims			
Claims	478,801	478,801	12,183
Contractual services	<u>127,670</u>	<u>127,670</u>	<u>127,668</u>
Total Operating Expenses	<u>624,671</u>	<u>624,671</u>	<u>153,866</u>
Operating Income	<u>(43,670)</u>	<u>(43,670)</u>	<u>371,496</u>
NON-OPERATING REVENUES			
Investment income	-	-	3,753
Prior year budgeted surplus	<u>43,670</u>	<u>43,670</u>	<u>-</u>
Total Non-Operating Revenues	<u>43,670</u>	<u>43,670</u>	<u>3,753</u>
Change in net position	\$ <u>-</u>	\$ <u>-</u>	375,249
NET POSITION - Beginning of Year			<u>(196,145)</u>
NET POSITION - END OF YEAR			<u>\$ 179,104</u>

FIDUCIARY FUNDS

CITY OF GENEVA

COMBINING STATEMENT OF FIDUCIARY NET POSITION PENSION TRUST FUNDS As of April 30, 2019

	Police Pension	Firefighters' Pension	Totals
ASSETS			
Cash and investments	\$ 694,207	\$ 171,370	\$ 865,577
Investments			
Money Market Mutual Funds	597,819	52,281	650,100
U.S. Government and Agency Securities	3,578,416	4,786,260	8,364,676
Municipal Bonds	231,374	-	231,374
Corporate Bonds	3,677,173	-	3,677,173
Equity Mutual Funds	7,654,451	10,127,157	17,781,608
Domestic Corporate Equities	7,509,711	-	7,509,711
Accrued interest	61,101	33,107	94,208
Prepaid items	14,131	1,720	15,851
Total Assets	24,018,383	15,171,895	39,190,278
LIABILITIES			
Accounts payable	1,266	2,438	3,704
Total Liabilities	1,266	2,438	3,704
NET POSITION			
Restricted for pension benefits	\$ 24,017,117	\$ 15,169,457	\$ 39,186,574

CITY OF GENEVA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION TRUST FUNDS

For the Year Ended April 30, 2019

	<u>Police Pension</u>	<u>Firefighters' Pension</u>	<u>Total</u>
ADDITIONS			
Contributions			
Employee contributions	\$ 331,359	\$ 190,007	\$ 521,366
Employer contributions	<u>1,389,261</u>	<u>569,824</u>	<u>1,959,085</u>
Total Contributions	<u>1,720,620</u>	<u>759,831</u>	<u>2,480,451</u>
Investment income			
Interest	567,553	560,571	1,128,124
Net appreciation in fair value of investments	<u>940,894</u>	<u>(399,242)</u>	<u>541,652</u>
Total Investment Income	1,508,447	161,329	1,669,776
Less Investment expense	<u>83,708</u>	<u>29,427</u>	<u>113,135</u>
Net Investment Income	<u>1,424,739</u>	<u>131,902</u>	<u>1,556,641</u>
Total Additions	<u>3,145,359</u>	<u>891,733</u>	<u>4,037,092</u>
DEDUCTIONS			
Pension benefits	1,495,679	790,058	2,285,737
Administrative expenses	<u>30,570</u>	<u>18,187</u>	<u>48,757</u>
Total Deductions	<u>1,526,249</u>	<u>808,245</u>	<u>2,334,494</u>
 Change in Net Position	 1,619,110	 83,488	 1,702,598
 NET POSITION - Beginning of Year	 <u>22,398,007</u>	 <u>15,085,969</u>	 <u>37,483,976</u>
 NET POSITION, END OF YEAR	 <u>\$ 24,017,117</u>	 <u>\$ 15,169,457</u>	 <u>\$ 39,186,574</u>

CITY OF GENEVA

SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUND For the Year Ended April 30, 2019

	<u>Balance</u> <u>April 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>April 30, 2019</u>
Tri-Com Central Dispatch				
Assets				
Cash and cash equivalents	\$ 2,848,656	\$ 4,697,715	\$ 4,923,359	\$ 2,623,012
Total assets	<u>\$ 2,848,656</u>	<u>\$ 4,697,715</u>	<u>\$ 4,923,359</u>	<u>\$ 2,623,012</u>
Liabilities				
Due to others	\$ 2,848,656	\$ 4,697,715	\$ 4,923,359	\$ 2,623,012
Total liabilities	<u>\$ 2,848,656</u>	<u>\$ 4,697,715</u>	<u>\$ 4,923,359</u>	<u>\$ 2,623,012</u>

Statistical Section

This part of the City of Geneva, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	146 - 157
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	158 - 161
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	162 - 165
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within the City's financial activities take place.	166 - 168
Operating Information These schedules contain service and infrastructure data to help the reader understand how the City's financial report relates to the services the City provides and the activities it performs.	169 - 171

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF GENEVA

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 60,003,371	\$ 55,723,306	\$ 54,561,399	\$ 51,923,184
Restricted	1,396,115	3,699,249	2,741,354	2,842,833
Unrestricted	2,329,682	1,683,407	166,350	1,874,472
TOTAL GOVERNMENTAL ACTIVITIES	\$ 63,729,168	\$ 61,105,962	\$ 57,469,103	\$ 56,640,489
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 74,778,219	\$ 74,968,737	\$ 76,419,590	\$ 76,291,419
Restricted	1,883,764	1,670,684	1,542,308	1,601,767
Unrestricted	6,786,497	6,898,432	7,860,144	11,209,785
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 83,448,480	\$ 83,537,853	\$ 85,822,042	\$ 89,102,971
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 134,781,590	\$ 130,692,043	\$ 130,980,989	\$ 128,214,603
Restricted	3,279,879	5,369,933	4,283,662	4,444,600
Unrestricted	9,116,179	8,581,839	8,026,494	13,084,257
TOTAL PRIMARY GOVERNMENT	\$ 147,177,648	\$ 144,643,815	\$ 143,291,145	\$ 145,743,460

*The City implemented GASB Statement No. 68 for the fiscal year ended April 30, 2016.

**The City implemented GASB Statement No. 75 for the fiscal year ended April 30, 2019.

Data Source

Audited Financial Statements

	2014	2015	*2016	2017	2018	2019**
\$	45,642,029	\$ 43,802,778	\$ 42,666,918	\$ 41,369,462	\$ 42,594,448	\$ 46,308,179
	3,698,489	4,035,861	3,943,036	4,453,274	4,363,250	4,343,300
	254,564	701,324	(18,136,797)	(18,990,379)	(18,626,939)	(21,373,998)
\$	49,595,082	\$ 48,539,963	\$ 28,473,157	\$ 26,832,357	\$ 28,330,759	\$ 29,277,481
\$	77,696,265	\$ 84,132,637	\$ 85,209,970	\$ 85,718,214	\$ 90,755,528	\$ 92,531,423
	78,886	201,836	190,770	238,843	269,265	294,436
	12,927,309	15,529,437	14,882,601	15,993,096	12,386,345	14,451,458
\$	90,702,460	\$ 99,863,910	\$ 100,283,341	\$ 101,950,153	\$ 103,411,138	\$ 107,277,317
\$	123,338,294	\$ 127,935,415	\$ 127,876,888	\$ 127,087,676	\$ 133,349,976	\$ 138,839,602
	3,777,375	4,237,697	4,133,806	4,692,117	4,632,515	4,637,736
	13,181,873	16,230,761	(3,254,196)	(2,997,283)	(6,240,594)	(6,922,540)
\$	140,297,542	\$ 148,403,873	\$ 128,756,498	\$ 128,782,510	\$ 131,741,897	\$ 136,554,798

CITY OF GENEVA

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013
EXPENSES				
Governmental activities				
General government	\$ 1,039,852	\$ 933,183	\$ 1,194,569	\$ 2,695,638
Public works	884,350	909,987	885,751	1,098,516
Economic development	-	-	-	389,649
Community development	-	-	-	737,321
Development	1,684,875	1,638,834	1,827,441	-
Public safety	11,627,570	12,436,545	13,482,162	13,112,620
Highways and streets	8,652,347	8,949,448	7,558,459	7,852,256
Interest on long-term debt	815,157	734,687	598,743	578,811
Total governmental activities expenses	<u>24,704,151</u>	<u>25,602,684</u>	<u>25,547,125</u>	<u>26,464,811</u>
Business-type activities				
Electric	28,502,925	30,247,413	28,318,658	31,552,066
Waterworks and sewerage	7,477,183	7,473,557	7,485,102	7,828,320
Commuter parking	413,708	476,111	433,258	430,935
Refuse	266,755	374,125	382,398	374,799
Cemetery	92,296	119,997	103,931	54,722
Total business-type activities expenses	<u>36,752,867</u>	<u>38,691,203</u>	<u>36,723,347</u>	<u>40,240,842</u>
TOTAL PRIMARY GOVERNMENT EXPENSES	<u>\$ 61,457,018</u>	<u>\$ 64,293,887</u>	<u>\$ 62,270,472</u>	<u>\$ 66,705,653</u>
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 1,483,325	\$ 1,285,342	\$ 1,706,331	\$ 802,285
Public works	2,400	1,451	2,025	-
Economic development	-	-	-	202,881
Community development	-	-	-	685,310
Development	129,397	85,140	165,775	-
Public safety	2,681,756	2,646,446	2,525,863	2,674,586
Highways and streets	66,021	68,379	70,467	2,248,716
Operating grants and contributions	582,543	792,101	934,182	520,804
Capital grants and contributions	-	-	-	-
Total governmental activities program revenues	<u>4,945,442</u>	<u>4,878,859</u>	<u>5,404,643</u>	<u>7,134,582</u>
Business-type activities				
Charges for services				
Electric	29,615,042	31,438,957	31,193,949	34,378,152
Waterworks and sewerage	6,202,477	6,353,845	6,472,706	8,291,863
Commuter parking	404,175	438,448	489,068	437,514
Refuse	326,330	405,244	352,905	376,400
Cemetery	63,645	67,800	62,815	50,185
Operating grants and contributions	113,222	113,043	337,049	-
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	<u>36,724,891</u>	<u>38,817,337</u>	<u>38,908,492</u>	<u>43,534,114</u>
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	<u>\$ 41,670,333</u>	<u>\$ 43,696,196</u>	<u>\$ 44,313,135</u>	<u>\$ 50,668,696</u>

	2014	2015	*2016	2017	2018	2019***
\$	2,449,005	\$ 1,686,801	\$ 1,823,872	\$ 1,835,099	\$ 1,200,528	\$ 938,569
	1,429,367	1,315,376	1,179,980	1,307,466	1,169,368	1,338,083
	464,969	427,991	498,728	454,954	710,882	737,625
	812,087	903,188	1,002,720	954,876	1,037,578	1,565,722
	-	-	-	-	-	-
	10,825,539	11,180,522	12,797,783	13,080,598	13,968,013	14,266,786
	8,253,041	7,297,168	7,582,392	6,677,277	4,825,109	4,278,986
	454,039	424,162	357,579	288,758	171,684	88,815
	<u>24,688,047</u>	<u>23,235,208</u>	<u>25,243,054</u>	<u>24,599,028</u>	<u>23,083,162</u>	<u>23,214,586</u>
	34,302,376	37,613,364	39,708,530	36,762,540	36,477,099	37,242,713
	8,436,896	8,163,867	8,959,572	9,757,408	10,040,552	8,358,688
	436,148	477,494	660,495	599,643	604,304	622,055
	462,111	465,625	496,294	571,401	535,618	549,354
	51,935	54,092	50,322	59,285	75,069	47,403
	<u>43,689,466</u>	<u>46,774,442</u>	<u>49,875,213</u>	<u>47,750,277</u>	<u>47,732,642</u>	<u>46,820,213</u>
\$	<u>68,377,513</u>	<u>\$ 70,009,650</u>	<u>\$ 75,118,267</u>	<u>\$ 72,349,305</u>	<u>\$ 70,815,804</u>	<u>\$ 70,034,799</u>
\$	681,521	\$ 885,371	\$ 771,842	\$ 887,947	\$ 1,233,561	\$ 1,131,298
	74,643	76,530	38,737	140,764	83,334	86,365
	-	-	-	-	-	-
	447,557	467,247	578,670	663,595	454,917	443,739
	-	-	-	-	-	-
	333,205	333,987	325,545	414,373	445,929	501,690
	-	-	-	-	-	-
	616,482	575,903	604,375	596,169	602,063	601,733
	75,000	-	-	-	-	932,131
	<u>2,228,408</u>	<u>2,339,038</u>	<u>2,319,169</u>	<u>2,702,848</u>	<u>2,819,804</u>	<u>3,696,956</u>
	36,275,208	40,724,958	41,224,418	38,409,259	37,303,519	36,789,760
	8,134,155	8,306,859	8,967,808	9,767,418	10,328,716	10,620,090
	446,749	371,775	507,604	581,513	627,087	627,173
	492,699	500,236	510,979	512,870	522,441	525,069
	71,500	66,550	85,531	64,700	81,700	71,050
	-	-	-	-	-	2,714,090
	710,433	5,895,587	175,585	-	-	-
	<u>46,130,744</u>	<u>55,865,965</u>	<u>51,471,925</u>	<u>49,335,760</u>	<u>48,863,463</u>	<u>51,347,232</u>
\$	<u>48,359,152</u>	<u>\$ 58,205,003</u>	<u>\$ 53,791,094</u>	<u>\$ 52,038,608</u>	<u>\$ 51,683,267</u>	<u>\$ 55,044,188</u>

CITY OF GENEVA, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013
NET (EXPENSE) REVENUE				
Governmental activities	\$ (19,758,709)	\$ (20,723,825)	\$ (20,142,482)	\$ (19,330,229)
Business-type activities	(27,976)	126,134	2,185,145	3,293,272
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (19,786,685)	\$ (20,597,691)	\$ (17,957,337)	\$ (16,036,957)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Property taxes	\$ 6,512,069	\$ 6,665,655	\$ 7,040,929	\$ 7,001,929
Replacement taxes	84,978	94,457	85,211	84,481
Intergovernmental taxes	8,209,893	8,346,054	8,866,868	6,990,864
Non-home rule sales taxes**	-	-	-	-
Utility taxes	2,305,888	2,453,278	2,274,963	2,318,740
Other taxes	-	-	-	-
Investment income	39,858	14,804	12,556	17,057
Miscellaneous	-	175,000	-	88,534
Gain on sale of capital assets	-	-	-	-
Transfers	319,166	351,821	225,106	-
Total governmental activities	17,471,852	18,101,069	18,505,633	16,501,605
Business-type activities				
Investment income	78,246	19,384	27,564	18,472
Miscellaneous	233,375	295,676	296,586	-
Gain (loss) on disposal of capital assets	-	-	-	(30,815)
Transfers	(319,166)	(351,821)	(225,106)	-
Total business-type activities	(7,545)	(36,761)	99,044	(12,343)
TOTAL PRIMARY GOVERNMENT	\$ 17,464,307	\$ 18,064,308	\$ 18,604,677	\$ 16,489,262
CHANGE IN NET POSITION				
Governmental activities	\$ (2,286,857)	\$ (2,622,756)	\$ (1,636,849)	\$ (2,828,624)
Business-type activities	(35,521)	89,373	2,284,189	3,280,929
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ (2,322,378)	\$ (2,533,383)	\$ 647,340	\$ 452,305

*The City implemented GASB Statement No. 68 for the fiscal year ended April 30, 2016.

**The City separately reported non-home rule sales tax for the fiscal year ended April 30, 2017.

***The City implemented GASB Statement No. 75 for the fiscal year ended April 30, 2018.

Data Source

Audited Financial Statements

	2014	2015	*2016	2017	2018	2019***
\$	(22,459,639)	\$ (20,896,170)	\$ (22,923,885)	\$ (21,896,180)	\$ (20,263,358)	\$ (19,517,630)
	2,441,278	9,091,523	1,596,712	1,585,483	1,130,821	4,527,087
\$	(20,018,361)	\$ (11,804,647)	\$ (21,327,173)	\$ (20,310,697)	\$ (19,132,537)	\$ (14,990,543)
\$	7,064,303	\$ 7,203,817	\$ 7,402,104	\$ 7,502,615	\$ 7,652,920	\$ 6,858,188
	96,681	94,330	97,268	102,270	84,909	84,451
	8,860,884	8,960,283	9,466,767	7,126,337	7,310,306	7,375,152
	-	-	-	2,319,148	2,263,616	4,152,020
	2,367,764	2,294,892	2,087,453	2,092,785	2,091,154	2,131,026
	589,644	819,167	815,280	861,205	886,316	996,173
	15,242	15,722	17,698	23,547	85,967	185,315
	236,899	391,621	315,802	214,208	1,350,235	917,645
	-	61,219	85,072	13,265	36,337	-
	-	-	-	-	-	-
	19,231,417	19,841,051	20,287,444	20,255,380	21,761,760	22,699,970
	22,201	62,427	50,689	69,926	136,461	285,107
	-	-	-	-	126,511	168,998
	1,663	7,500	46,881	11,403	67,192	-
	-	-	-	-	-	-
	23,864	69,927	97,570	81,329	330,164	454,105
\$	19,255,281	\$ 19,910,978	\$ 20,385,014	\$ 20,336,709	\$ 22,091,924	\$ 23,154,075
\$	(3,228,222)	\$ (1,055,119)	\$ (2,636,441)	\$ (1,640,800)	\$ 1,498,402	\$ 3,182,340
	2,465,142	9,161,450	1,694,282	1,666,812	1,460,985	4,981,192
\$	(763,080)	\$ 8,106,331	\$ (942,159)	\$ 26,012	\$ 2,959,387	\$ 8,163,532

CITY OF GENEVA

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

	2010	2011	2012	2013
GENERAL FUND				
Reserved	\$ 120,696	\$ 142,787	\$ -	\$ -
Unreserved	2,478,987	3,702,498	-	-
Nonspendable	-	-	163,445	186,543
Restricted	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	3,408,505	4,417,124
TOTAL GENERAL FUND	\$ 2,599,683	\$ 3,845,285	\$ 3,571,950	\$ 4,603,667
ALL OTHER GOVERNMENTAL FUNDS				
Reserved	\$ 1,396,115	\$ 1,700,371	\$ -	\$ -
Unreserved, reported in				
Special Revenue Funds	1,499,773	1,998,878	-	-
Debt Service Funds	-	-	-	-
Capital Projects Funds	148,273	(11,636)	-	-
Nonspendable	-	-	-	-
Restricted	-	-	3,969,241	2,842,833
Assigned	-	-	772,113	1,276,053
Unassigned (deficit)	-	-	-	(15,318)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 3,044,161	\$ 3,687,613	\$ 4,741,354	\$ 4,103,568

Note: The City implemented GASB Statement No. 54 for the year ended April 30, 2011.

Data Source

Audited Financial Statements

2014	2015	2016	2017	2018	2019
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
93,518	135,571	218,390	251,072	167,585	117,581
278,469	212,287	135,158	24,748	6,748	6,748
-	-	-	-	-	-
4,029,632	3,542,282	4,024,565	4,770,167	5,624,415	7,090,360
<u>\$ 4,401,619</u>	<u>\$ 3,890,140</u>	<u>\$ 4,378,113</u>	<u>\$ 5,045,987</u>	<u>\$ 5,798,748</u>	<u>\$ 7,214,689</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	128,000	-	25	-	618,923
3,420,020	3,823,574	3,807,878	4,428,526	4,542,771	4,367,974
403,589	934,869	748,961	575,217	1,621,167	844,661
(13,175)	(13,175)	-	(111,132)	(131,710)	(155,600)
<u>\$ 3,810,434</u>	<u>\$ 4,873,268</u>	<u>\$ 4,556,839</u>	<u>\$ 4,892,636</u>	<u>\$ 6,032,228</u>	<u>\$ 5,675,958</u>

CITY OF GENEVA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

	2010	2011	2012	2013
REVENUES				
Property taxes	\$ 6,512,069	\$ 6,665,655	\$ 7,040,929	\$ -
Replacement taxes	84,978	94,457	85,211	-
Intergovernmental tax	8,209,893	8,346,054	8,866,868	-
Utility tax	2,305,888	2,453,278	2,274,963	-
Motor fuel tax	574,195	575,524	538,948	-
Taxes	-	-	-	9,949,943
Licenses and permits	334,497	373,351	435,586	587,003
Intergovernmental revenues	-	-	-	7,153,147
Fines and forfeitures	177,766	560,723	272,053	249,251
Recovery of costs	-	-	-	-
Service fees	-	-	-	474,634
Investment income	39,858	14,804	12,556	16,057
Miscellaneous	3,858,984	3,543,810	4,047,584	5,205,152
	22,098,128	22,627,656	23,574,698	23,635,187
EXPENDITURES				
General government	-	-	-	1,484,866
Public works	370,346	381,798	432,333	843,122
Economic development	502,419	269,979	148,123	389,649
Community development	1,130,343	1,306,831	1,402,093	683,143
Public safety	-	-	-	11,623,893
Highways and streets	-	-	-	1,821,570
Legislative	179,219	171,750	177,369	-
Administrative services	645,119	550,928	589,347	-
Fleet maintenance	263,720	246,228	267,100	-
Storm drainage	50,561	46,901	-	-
Police	4,461,444	4,731,407	5,214,708	-
Fire	3,173,117	3,224,840	3,605,528	-
Streets and walks	2,701,338	2,419,249	3,771,521	-
Pension - IMRF	478,460	642,007	662,369	-
Police and firefighters' pension	676,267	692,927	-	-
Insurance	234,591	277,118	514,313	-
Other	2,131,644	2,213,941	2,783,283	-
Capital outlay	2,072,059	1,740,848	1,170,255	3,994,603
Debt service				
Principal retirement	1,446,232	1,421,358	1,642,276	1,456,029
Interest and fiscal charges	822,312	752,313	642,741	544,415
Payment to refunding agent	-	-	-	-
	21,339,191	21,090,423	23,023,359	22,841,290

CITY OF GENEVA, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (Continued)

Last Ten Fiscal Years

	2010	2011	2012	2013
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 758,937	\$ 1,537,233	\$ 551,339	\$ 793,897
OTHER FINANCING SOURCES (USES)				
Debt issuance	-	-	2,355,000	-
Debt issuance premium ¹	-	-	175,136	-
Sale of capital assets	-	-	-	-
Payment to escrow agent	-	-	(2,526,174)	-
Transfers in	1,179,207	2,128,370	1,505,492	789,978
Transfers (out)	(860,041)	(1,776,549)	(1,280,386)	(789,978)
Total other financing sources (uses)	319,166	351,821	229,068	-
NET CHANGE IN FUND BALANCES	\$ 1,078,103	\$ 1,889,054	\$ 780,407	\$ 793,897
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES²	11.77%	11.23%	10.46%	10.61%

¹ Debt issuance premiums are included in the debt issuance line for years before 2014.

² The City refunded the 2006B General Obligation Bonds through a current refunding during the fiscal year ended April 30, 2017.

Data Source

Audited Financial Statements

2014	2015	2016	2017	2018	2019
\$ (190,676)	\$ 125,289	\$ 68,842	\$ (2,109,035)	\$ 1,856,016	\$ 1,055,046
-	378,022	200,000	2,850,000	-	-
-	-	-	249,441	-	-
13,898	61,219	85,072	13,265	36,337	4,625
-	-	(195,545)	-	-	-
1,359,049	1,247,717	569,971	635,584	370,606	2,527,933
(1,359,049)	(1,247,717)	(569,971)	(635,584)	(370,606)	(2,527,933)
13,898	439,241	89,527	3,112,706	36,337	4,625
\$ (176,778)	\$ 564,530	\$ 158,369	\$ 1,003,671	\$ 1,892,353	\$ 1,059,671
10.51%	10.44%	11.28%	23.78%	10.77%	10.15%

CITY OF GENEVA

EQUALIZED ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Fiscal Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Total	Railroad	Total Assessed Value	Total Actual Value	Total Direct Tax Rate
2010	\$ 811,651,726	\$ 248,482	\$ 192,712,237	\$ 88,469,555	\$ 1,093,082,000	\$ 572,917	\$ 1,093,654,917	\$ 3,280,964,751	0.5419
2011	809,352,036	135,634	221,392,825	52,037,302	1,082,917,797	690,393	1,083,608,190	3,250,824,570	0.5499
2012	778,329,312	141,754	209,350,259	48,648,943	1,036,470,268	863,636	1,037,333,904	3,112,001,712	0.6037
2013	737,753,764	84,650	187,145,172	45,898,853	970,882,439	917,812	971,800,251	2,915,400,753	0.6463
2014	702,448,048	90,947	188,598,425	45,099,838	936,237,258	1,038,505	937,275,763	2,811,827,289	0.6783
2015	667,035,145	2,408,489	180,377,219	46,200,397	896,021,250	1,283,337	897,304,587	2,691,913,761	0.7262
2016	666,227,302	2,422,086	186,130,959	44,411,334	899,191,681	1,403,751	900,595,432	2,701,786,296	0.7459
2017	683,317,381	2,279,984	184,600,132	45,704,458	915,901,955	1,671,371	917,573,326	2,752,719,978	0.7479
2018	732,020,594	2,397,767	195,310,534	46,637,112	976,366,007	1,698,183	978,064,190	2,934,192,570	0.7086
2019	763,046,052	2,433,801	195,696,971	47,134,749	1,008,311,573	1,729,996	1,010,041,569	3,030,124,707	0.6054

Data Source: Office of the Kane County Clerk

CITY OF GENEVA

DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Levy Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
DIRECT CITY RATE										
Corporate Rate	0.40392	0.40917	0.44122	0.47305	0.49258	0.52482	0.53306	0.53070	0.50564	0.50422
Debt Service Rate	0.13801	0.14074	0.16244	0.17330	0.18575	0.20137	0.21283	0.21723	0.20292	0.10119
City of Geneva	0.54193	0.54990	0.60366	0.64635	0.67833	0.72619	0.74589	0.74793	0.70856	0.60541
OVERLAPPING RATES										
Kane County	0.33361	0.33979	0.37298	0.39898	0.43356	0.46229	0.46836	0.44788	0.42006	0.40250
Kane County Forest Preserve District	0.19322	0.19973	0.22010	0.26092	0.27102	0.30387	0.31263	0.29435	0.22532	0.16584
Geneva Township	0.04005	0.04056	0.04222	0.04575	0.04746	0.05045	0.05142	0.05106	0.04867	0.04863
Geneva Township Road District	0.02034	0.02060	0.02145	0.02323	0.02410	0.02520	0.02568	0.02550	0.02431	0.02429
Geneva Park District	0.40973	0.42071	0.45736	0.49485	0.52662	0.55949	0.56671	0.55991	0.53295	0.48524
Geneva Public Library	0.26489	0.26959	0.29185	0.31622	0.31288	0.34820	0.35398	0.35043	0.33406	0.43624
School District Number 304	4.69991	4.84679	5.30384	5.73346	6.10322	6.45510	6.58048	6.47001	6.07563	6.03808
Waubensee College District Number 516	0.39953	0.40428	0.40695	0.47095	0.53116	0.58069	0.59543	0.58747	0.56069	0.55330
TOTAL DIRECT AND OVERLAPPING TAX RATE	6.903	7.092	7.720	8.391	8.928	9.511	9.701	9.535	8.930	8.760

*Rates are per \$100 of Assessed Value

Note: Tax Levy Year 2017 is payable in Fiscal Year 2019

Data Source: Office of the Kane County Clerk

CITY OF GENEVA

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2017 Assessed Value	Rank	Percentage of Total Assessed Value	2009 Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
LPF Geneva Commons LLC	\$ 36,694,039	1	4.07%	\$ 31,172,228	1	3.51%
In Retail Fund Randall Square LLC	8,937,441	2	0.99%	9,337,047	3	1.05%
Ashford at Geneva LLC	8,554,097	3	0.95%			
Lineage IL Geneva Re LLC	6,366,338	4	0.71%			
SFERS Real Estate Corp KK	6,200,000	5	0.69%	6,865,980	6	0.77%
Duke Realty Limited Partnership	4,962,279	6	0.55%			
Delnor Community Hospital	4,860,986	7	0.54%			
ARC GMGVAIL001 LLC	4,671,588	8	0.52%			
Delnor Community Hospital Systems	4,514,783	9	0.50%	5,867,758	7	0.66%
CNL Income Eagle North Golf LLC	4,315,825	10	0.48%	8,110,380	4	0.91%
Delnore Community Health Care Foundation				10,281,311	2	1.16%
Brittany Court Limited Partnership				7,457,859	5	0.84%
Millard Refrigerated Services - Atlanta II, Inc.				5,641,292	8	0.64%
Delnor Community Health Systems				5,574,040	9	0.63%
Dodson Property Company LLC				5,379,172	10	0.61%
	<u>\$ 90,077,376</u>		<u>10.00%</u>	<u>\$ 95,687,067</u>		<u>10.78%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible some parcels and their valuations have been overlooked. The 2017 EAV is the most current available.

Note: Tax Levy Year 2017 is payable in Fiscal Year 2019

Data Source: Office of the Kane County Clerk

CITY OF GENEVA

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Fiscal Year Ended April 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	\$ 5,926,811	\$ 5,892,466	99.42%	\$ 5,300	\$ 5,897,765	99.51%
2011	5,958,794	5,946,193	99.79%	753	5,946,946	99.80%
2012	6,261,928	6,251,452	99.83%	867	6,252,319	99.85%
2013	6,281,192	6,260,545	99.67%	-	6,260,545	99.67%
2014	6,357,841	6,342,263	99.75%	-	6,342,263	99.75%
2015	6,516,145	6,503,963	99.81%	-	6,503,963	99.81%
2016	6,712,876	6,709,704	99.95%	-	6,709,704	99.95%
2017	6,886,657	6,816,154	98.98%	-	6,816,154	98.98%
2018	6,911,864	6,911,106	99.99%	-	6,911,106	99.99%
2019	6,114,903	6,106,843	99.87%	-	6,106,843	99.87%

Data Source: Office of the Kane County Treasurer and City Records

Note: Levies for all Special Service Areas and TIF Districts have been excluded from this table.

Note: Tax Levy Year 2017 is payable in Fiscal Year 2019

CITY OF GENEVA

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended April 30	Governmental Activities					Business-Type Activities					Total Primary Government	Percentage of Personal Income	Per Capita (1)
	General Obligation Bonds	Certificates of Participation	Notes Payable	Special Service Area Bonds	Tax Increment Financing Bonds	Revenue Bonds	General Obligation Bonds	Notes Payable	Unamortized Premium	IEPA Loan			
2010	\$ 15,361,300	\$ -	\$ 457,669	\$ 446,000	\$ 419,265	\$18,130,000	\$ 7,838,700	\$ -	\$ -	\$27,167,968	\$ 69,820,902	7.51%	3,248
2011	14,260,000	-	308,067	380,000	314,809	16,770,000	7,605,000	-	-	25,730,904	65,368,780	7.16%	3,041
2012	12,924,350	-	-	314,000	271,777	4,520,000	19,015,650	-	-	24,257,166	61,302,943	6.72%	2,852
2013	11,585,000	-	-	247,000	222,098	3,630,000	18,175,000	-	-	22,745,820	56,604,918	6.20%	2,633
2014	10,285,000	-	-	229,000	170,184	1,245,000	18,820,000	-	-	21,195,905	51,945,089	5.69%	2,417
2015	8,865,000	378,022	-	210,000	115,934	1,125,000	17,195,000	-	437,787	19,606,438	47,933,181	5.25%	2,230
2016	7,325,000	252,125	-	200,000	59,243	1,000,000	15,650,000	-	413,177	17,976,408	42,875,953	4.70%	1,995
2017	5,465,000	126,986	-	171,000	-	855,000	13,785,000	-	384,300	16,374,780	37,162,066	4.07%	1,729
2018	3,720,000	-	-	142,000	-	700,000	11,875,000	-	354,786	14,590,491	31,382,277	3.44%	1,460
2019	1,850,000	-	-	113,000	-	535,000	9,925,000	-	324,393	21,990,679	34,738,072	3.81%	1,616

Data Source: City Records

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Information for personal income and population data.

CITY OF GENEVA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year Ended April 30	Governmental Activities Gross General Obligation Bonds	Business-Type Activities Gross General Obligation Bonds	Business-Type Activities Unamortized Premium	Less: Amounts Available in Debt Service Fund	Net General Obligation Bonds	Percentage of Actual Taxable Value of Property (1)	Per Capita (2)
2010	\$ 15,361,300	\$ 7,838,700	\$ -	\$ 344,271	\$ 22,855,729	2.11%	\$ 1,063
2011	14,260,000	7,605,000	-	457,987	21,407,013	2.06%	996
2012	12,924,350	19,015,650	-	349,118	31,590,882	3.25%	1,470
2013	11,585,000	18,175,000	-	336,373	29,423,627	3.14%	1,369
2014	10,285,000	18,820,000	-	305,160	28,799,840	3.21%	1,340
2015	8,865,000	17,195,000	437,787	279,938	26,217,849	2.91%	1,220
2016	7,325,000	15,650,000	413,177	312,845	23,075,332	2.51%	1,074
2017	5,465,000	13,785,000	384,300	322,961	19,311,339	1.97%	898
2018	3,720,000	11,875,000	354,786	344,265	15,584,214	1.54%	725
2019	1,850,000	9,925,000	324,393	358,080	11,741,313	1.16%	546

Data Source: City Records

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See the Ratios of Outstanding Debt by Type Schedule for Equalized Assessed Value data (Actual Taxable Value of Property).

(2) See the Demographic and Economic Statistics Schedule for the Per Capita population data.

CITY OF GENEVA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2019

Governmental Unit	Debt Outstanding	Percentage of Debt Applicable to City ¹	City's Share of Debt
City of Geneva	\$ 1,963,000	100.00%	\$ 1,963,000
<u>Overlapping Debt</u>			
School District # 304	116,701,851	71.50%	83,446,502
Community College District # 516	52,510,000	10.76%	5,652,368
Total School Districts	169,211,851		89,098,870
Kane County	28,140,000	7.31%	2,058,010
Kane County Forest Preserve District	144,415,000	7.31%	10,561,744
Geneva Township	0	77.87%	-
Geneva Park District	7,873,775	66.65%	5,247,534
Geneva Library District	20,800,000	68.90%	14,330,250
Special Service Area # 1	84,000	100.00%	84,000
Total Others	201,312,775		32,281,538
Total Overlapping Debt	370,524,626		121,380,408
Total Direct and Overlapping Debt	\$ 372,487,626		\$ 123,343,408

Data Source: Kane County Clerk

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. Every resident is not responsible for paying the debt of each overlapping government.

¹ Determined by ratio of assessed value of property subject to taxation in overlapping unit to value of property subject to taxation in the City

CITY OF GENEVA

SCHEDULE OF LEGAL DEBT MARGIN

April 30, 2019

2017 Equalized Assessed Valuation		\$ 1,010,041,569
Statutory Debt Limitation (8.625% of EAV)		87,116,085
General Obligation Debt:		
Series 2011 (1)	3,605,000	
Series 2012B (1)	5,100,000	
Series 2013 (1)	390,000	
Series 2014 (1)	830,000	
Series 2016A	235,000	
Series 2016B	1,615,000	
Less: Alternate Revenue Bonds (1)	<u>(9,925,000)</u>	
Total General Obligation Debt:	\$ 1,850,000	
Total Applicable Debt		<u>1,850,000</u>
Legal Debt Margin		<u>\$ 85,266,085</u>

Data Source: City Records

(1) The Series 2011 Bonds, the Series 2012B Bonds, the Series 2013 Bonds and the Series 2014 Bonds are Alternate Revenue Bonds not subject to the Legal Debt Margin calculation.

CITY OF GENEVA

DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate (1)
2010	21,495	\$ 930,004,000	\$ 42,464	11.10%
2011	21,495	912,764,000	42,464	9.10%
2012	21,495	912,764,000	42,464	8.20%
2013	21,495	912,764,000	42,464	8.20%
2014	21,495	912,764,000	42,464	6.60%
2015	21,495	912,764,000	42,464	4.80%
2016	21,495	912,764,000	42,464	4.90%
2017	21,495	912,764,000	42,464	4.60%
2018	21,495	912,764,000	42,464	4.50%
2019	21,495	912,764,000	42,464	3.80%

Data Sources

US Census Bureau

(1) IL Department of Employment Security, Economic Information & Analysis Division (Not Seasonally Adjusted for Kane County)

CITY OF GENEVA

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2019 (1)			2010 (2)		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Kane County (3)	2,414	1	23.28%			
Delnor Hospital	1,300	2	12.53%	1,650	1	17.52%
Geneva School District 304 (4)	739	3	7.13%			
Greencore U.S.A. Inc.	300	4	2.89%			
Burgess-Norton Mfg. Co.	300	5	2.89%	300	3	3.19%
Johnson Controls, Inc.	300	6	2.89%	300	5	3.19%
Houghton Mifflin	250	7	2.41%	300	4	3.19%
FONA International	250	8	2.41%			
Power Packaging	200	9	1.93%			
Lineage Logistics ICM, LLC	150	10	1.45%			
OSI Industries, LLC	150		1.45%			
Continental Envelope Corp.	125		1.21%	125	7	1.33%
Miner Enterprises	120		1.16%	120	9	1.27%
Peacock Engineering				600	2	6.37%
Gordon Flesch Co				150	6	1.59%
Covenant Care at Home				125	8	1.33%
	<u>6,598</u>		<u>63.62%</u>	<u>3,670</u>		<u>38.96%</u>

(1) 2017 Illinois Manufacturers Directory, 2017 Illinois Services Directory and a selective telephone survey.

(2) 2009 Illinois Manufacturers Directory, 2008 Illinois Services Directory and a selective telephone survey.

(3) Source: The most recent Comprehensive Annual Financial Report from the County.

(4) Source: The most recent Comprehensive Annual Financial Report from the District.

CITY OF GENEVA

FULL-TIME CITY GOVERNMENT EMPLOYEES

Last Ten Fiscal Years

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
City Administrator's Office	2	2	2	2	3	3	3	3	3	3
Administrative Services										
Administration	2	2	2	2	2	2	2	1	2	2
Information Technology	2	2	2	2	2	2	2	2	2	2
Human Resources	2	1	1	1	1	1	2	1	1	1
Finance	4	4	5	5	5	5	5	6	6	5
Community Development										
Planning	3.75	3.50	3.00	2	2	2	2	2	2	3
Building/Zoning	4	4	4	4	4	4	4	5	5	6
Economic Development	2.25	2.50	2.00	2	2	2	3	2	2	2
Fire	22	22	21	21	21	21	21	24	24	24
Police										
Sworn	35	35	35	35	35	35	37	36	36	36
Civilian	11	11	11	10	10	10	12	9	9	9
Public Works										
Administration	1	1	1	1	1	1	1	1	1	1
Engineering	6.50	6.50	6.50	6.50	6.50	6.50	6.00	6	6	6
Street & Fleet	19.50	19.50	19.50	17.50	17.50	17.50	18.00	17	17	17
Electric	17	16	15	14	14	14	15	16	16	16
Water/Wastewater	18	17	17	17	17	17	17	17	18	18
Total	152	149	147	142	143	143	149	148	150	151

CITY OF GENEVA

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012	2013	2014
Public Works						
Forestry						
Total Number of Parkway Trees	11,603	11,541	10,539	10,040	9,971	9,675
Number of Parkway Trees Planted	173	149	150	295	236	271
Public Safety						
Fire (1)						
Number of Fire Calls	1,183	1,237	1,211	1,183	1,174	1,351
Number of EMS Calls	1,272	1,303	1,368	1,297	1,288	1,336
Number of Training Hours	9,756	8,531	7,535	7,974	11,650	13,425
ISO Rating	3	3	3	3	3	3
Police						
Part I Crime	347	323	235	276	242	187
Part II Crime	763	753	698	786	1,130	897
Calls for Service	10,841	10,503	9,776	10,346	10,786	10,681
Traffic Stops	5,863	6,083	5,399	5,604	6,504	6,025
State Tickets Issued	1,434	1,578	1,178	1,085	1,376	1,525
Warning Tickets Issued	5,659	5,898	5,371	5,191	5,949	5,348
Compliance Tickets Issued	388	353	283	320	305	170
Compliance Warning Issued	3	7	2	44	10	1
Parking Tickets Issued	5,756	6,098	5,391	5,547	5,679	5,977
Parking Ticket Warnings Issued	1,758	1,411	926	1,190	1,227	1,338
Accident Reports	1,034	995	1,039	994	1,049	1,000
Community Development						
Number of Building Permits Issued	1,366	1,150	1,440	1,442	1,484	1,625
Number of Building Inspections	1,553	1,627	2,154	2,191	2,232	2,947
Highways and Streets						
Sidewalk Replaced (sq. ft.)	9,338	12,720	3,466	1,990	6,289	8,267
Annual Resurfacing Program (\$)	963,116	892,581	1,249,697	1,228,079	1,465,532	1,788,205
Crack Sealing (lbs. installed)	23,560	50,598	70,553	65,680	34,320	31,020
Water and Sewer						
Water Main Breaks	68	49	30	26	59	34
Hydrants Flushed	1,832	1,863	1,863	1,863	1,863	1,863
Water Meters Read	96,172	96,744	96,924	97,188	97,188	97,444
Water Meter Service Requests	373	394	452	492	513	519
Final Reads	N/A	N/A	N/A	N/A	N/A	1,667
Water Meters Replaced	368	133	103	442	938	691
Total Distribution Pumpage (1,000 gallons)	1,043,087	932,464	960,669	1,011,685	1,027,957	1,061,108
Average Daily Pumpage (1,000 gallons)	2,858	2,554	2,632	2,772	2,816	2,907

N/A: Not Available

Data Source: City Records

Note: Indicators are not available for the general government function.

2015	2016	2017	2018	2019
8,532	9,354	9,414	11,433	12,433
180	60	120	68	60
N/A	1,255	1,288	1,140	993
N/A	1,486	1,418	1,496	1,610
N/A	16,689	14,320	13,221	16,685
N/A	3	2	2	2
N/A	N/A	200	192	161
N/A	N/A	1,038	291	1,009
10,663	12,434	12,727	13,105	11,973
6,024	5,876	5,911	6,221	5,933
N/A	N/A	1,394	1,392	1,110
N/A	N/A	5,603	5,891	5,726
N/A	N/A	N/A	286	269
N/A	N/A	N/A	-	N/A
5,978	8,335	8,648	6,995	7,853
N/A	N/A	2,937	3,076	3,185
1,000	1,004	1,013	1,079	997
1,725	1,934	1,863	1,541	1,789
4,343	4,945	5,682	5,325	3,560
N/A	4,500	5,000	N/A	13,500
N/A	1,700,000	2,020,000	2,020,000	1,200,000
N/A	31,000	31,000	31,000	N/A
32	24	36	34	21
1,863	1,863	1,863	1,890	1,862
97,512	97,668	100,056	89,160	77,327
515	499	841	1,122	1,204
838	847	685	738	452
736	937	858	1,073	1,088
1,081,558	1,009,172	858,693,000	859,602,000	872,576
2,963	2,764	2,353	2,355	2,390

CITY OF GENEVA

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Fire										
Fire Stations	2	2	2	2	2	2	2	2	2	2
Public Works										
Streets (Miles)	125	125	125	125	125	125	125	125	125	125
Water and Sewer										
Water Mains (Miles)	155.03	155.03	154.78	154.78	154.78	154.78	154.78	154.80	156.38	156.38
Fire Hydrants	1,832	1,838	1,863	1,863	1,863	1,863	1,863	1,870	1,879	1,879
Sanitary Sewers (Miles)	125.41	125.41	122.80	122.80	122.80	122.80	122.80	122.85	123.90	123.90
Manholes	2,981	2,981	2,987	2,987	2,987	2,987	2,987	2,990	3,054	3,054
Electric										
Miles of Line	183	183	183	183	183	183	183	183	183	183

Data Source: City Records