

# City of Geneva

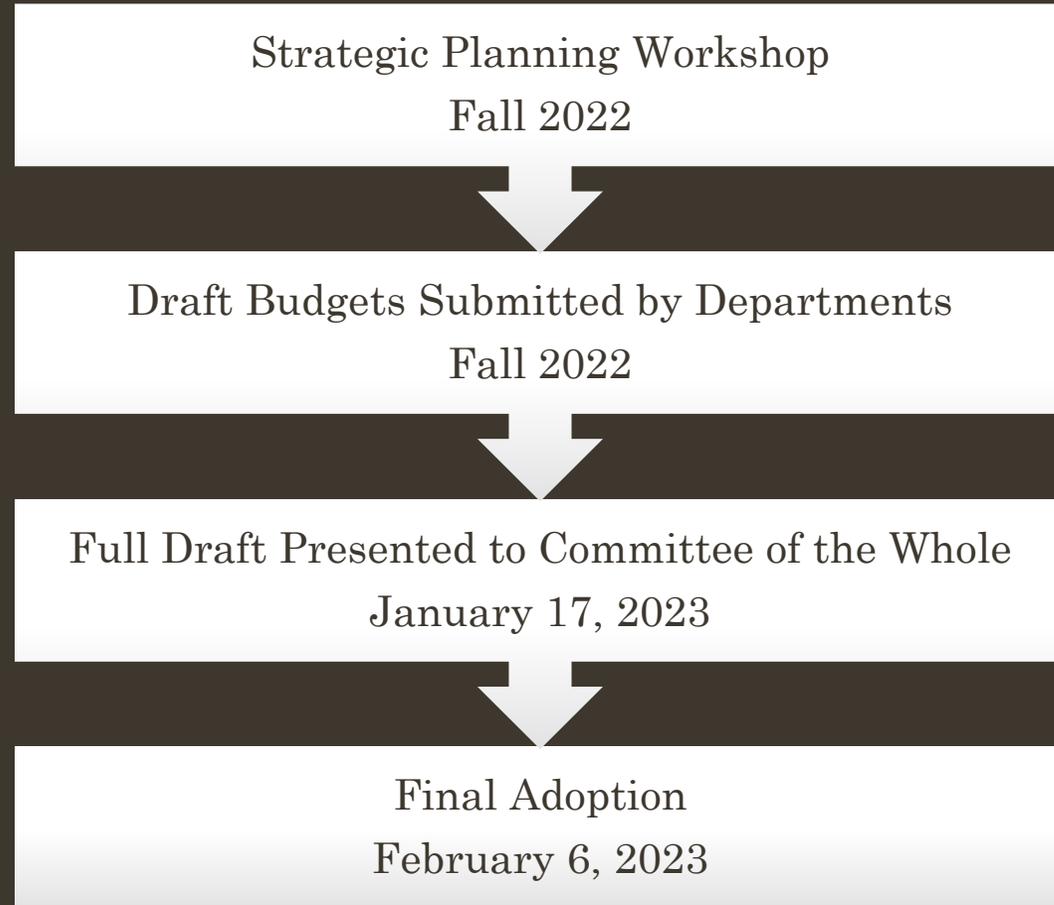
FY 2024 Recommended Budget and FY 2025 Forecast  
Presented January 17, 2023



# Building our Future

- Budget Process
- FY 2023 Review
- FY 2024 Budget Guiding Principles
- FY 2024 City Council Strategic Plan Priorities
- General Fund Overview
- All other Funds
- Budget Calendar

# Building our Future Budget Process



# Building our Future

## FY 2023 Review

- Low Unemployment Rate
- Inflationary Pressures
- Increased Fuel Costs
- Supply Chain Woes
- COVID-19 Recovery

# Building our Future

## FY 2024 Guiding Principles

- Recruit and retain an exemplary workforce
- Absorb within budget while maintaining high level of service
  - Inflation
  - Expenses associated with unfunded mandates
  - Future budgets' annual maintenance and operational needs
- Use municipal resources efficiently
- Invest in our future through an aggressive capital program to include facilities, equipment and infrastructure.

# Building our Future

## FY 2024 City Council Strategic Plan Priorities

### Tier I

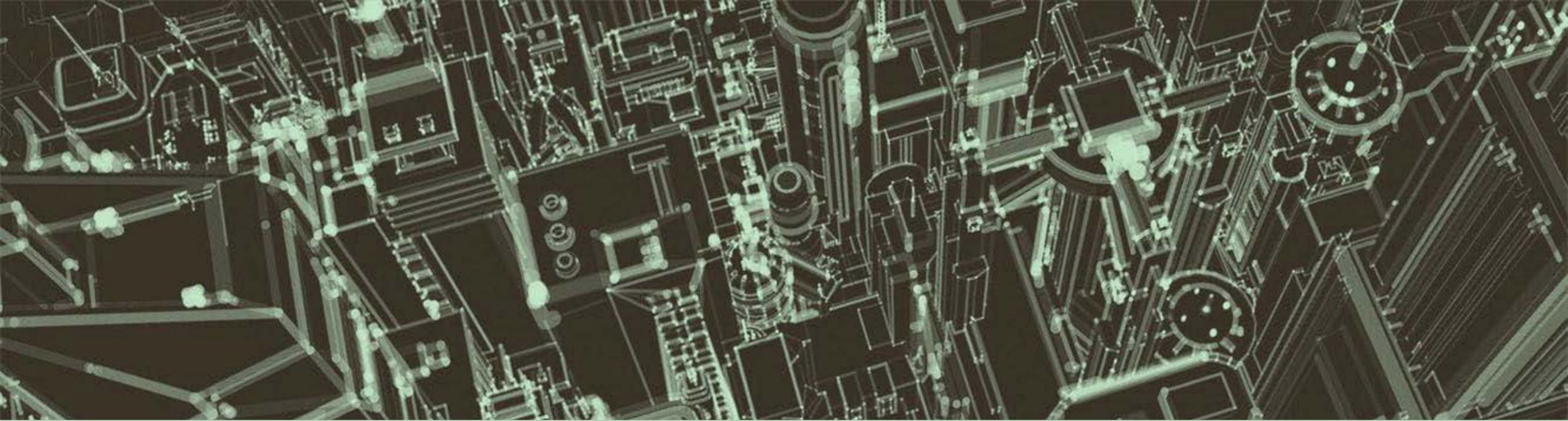
- **Excellent Municipal Services II** – The City provides equipment, infrastructure and facilities necessary to maintain efficient and reliable public services.
- **Economic Vitality II** – Develop a resilient local economy through the development of new commercial and industrial opportunities that add to the City's tax base.
- **Environmental Stewardship II** – Take actions to promote long-term sustainability and reduce the City's carbon footprint.

# Building our Future

## FY 2024 City Council Strategic Plan Priorities

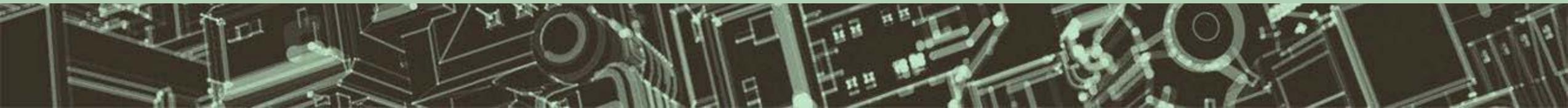
### Tier II

- **Economic Vitality III** – Encourage Tourism by enhancing the City's image and better accommodating the needs of visitors.
- **Quality of Life III** – The City of Geneva is recognized as an inclusive community that is welcoming to people of all ages, backgrounds, abilities, and ethnicities.
- **Quality of Life I** – Geneva promotes active lifestyles and physical well-being by ensuring a safe environment of bicyclists and pedestrians, as well as access to natural areas.



# Building our Future

General Fund Overview and Highlights



# Building our Future

## General Fund Overview

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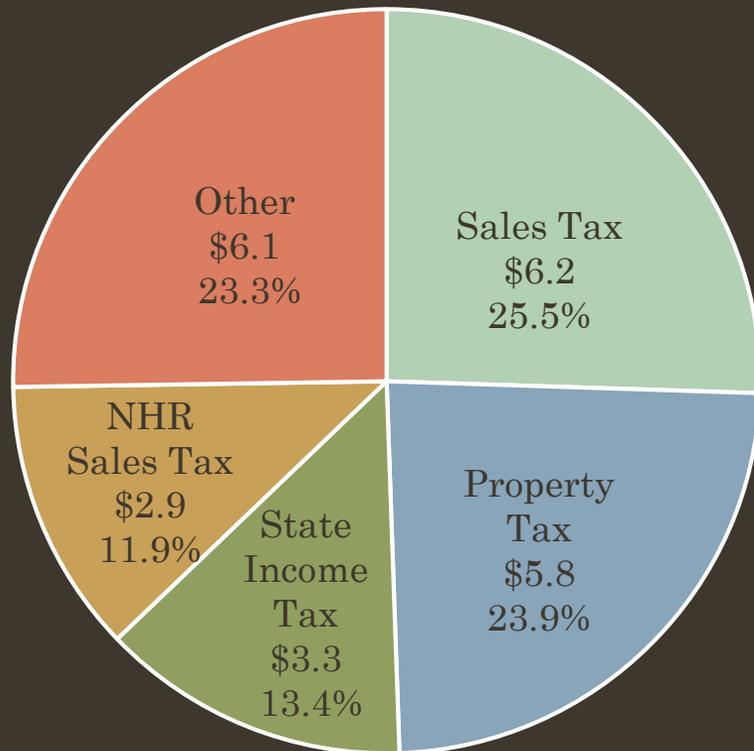
	<b>FY 2023 Amended Budget</b>	<b>FY 2023 Projected</b>	<b>FY 2024 Recommended Budget</b>	<b>FY 2025 Forecast</b>
Revenues	\$20,743,610	\$23,104,900	\$24,303,115	\$25,081,185
Expenditures	\$20,743,610	\$20,596,930	\$24,303,115	\$25,081,185

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# Building our Future General Fund Highlights

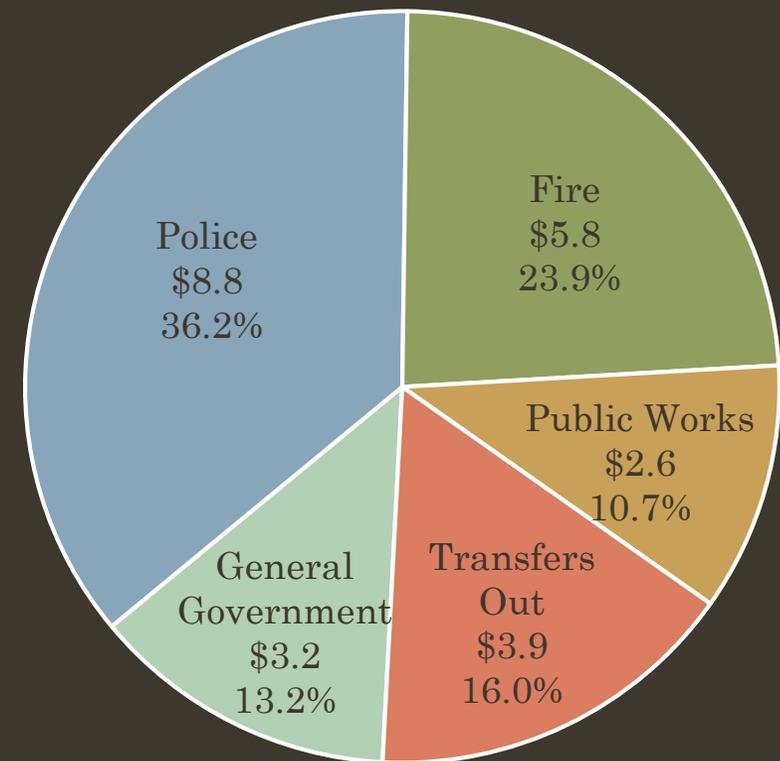
## Revenue (In Millions)

\$24,303,115



## Expenditures (In Millions)

\$24,303,115



# Building our Future

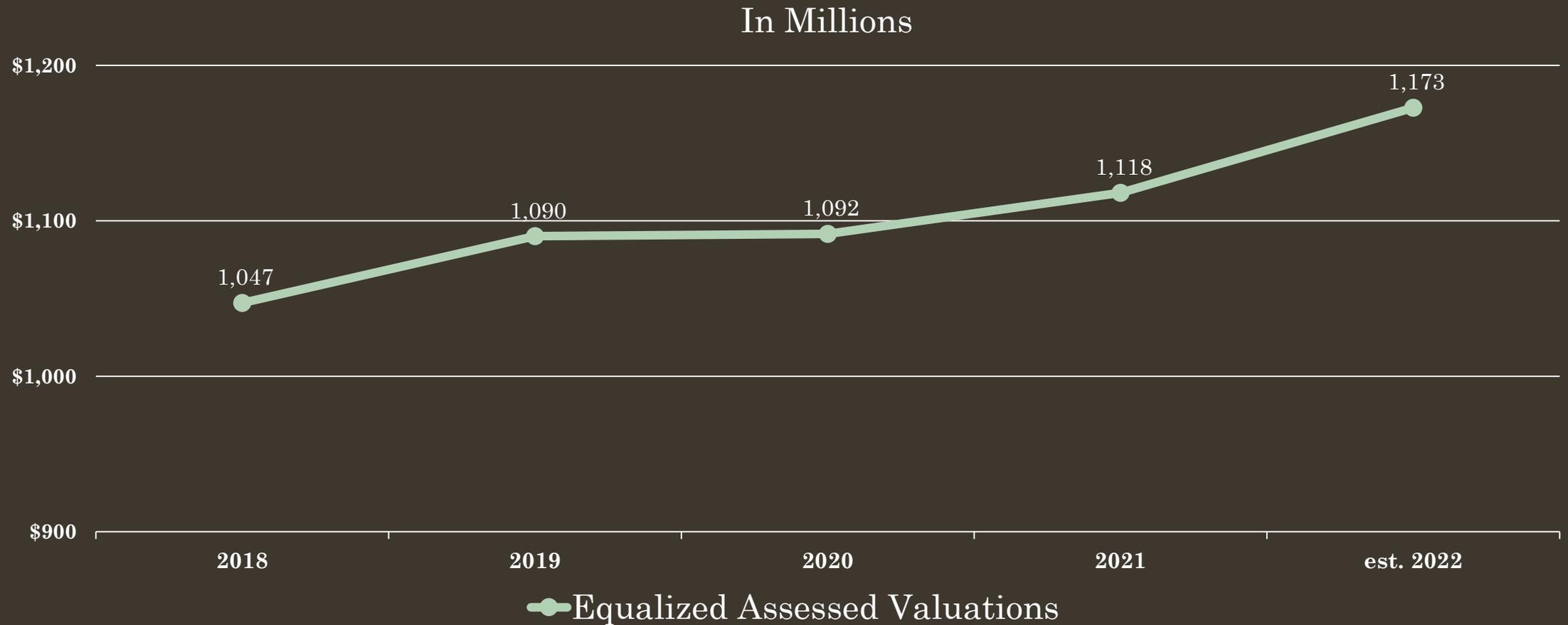
## Sales Tax Revenue (FY 2016 – FY 2025 Forecast)

Sales & Non-Home Rule Sales Tax  
(In Millions)



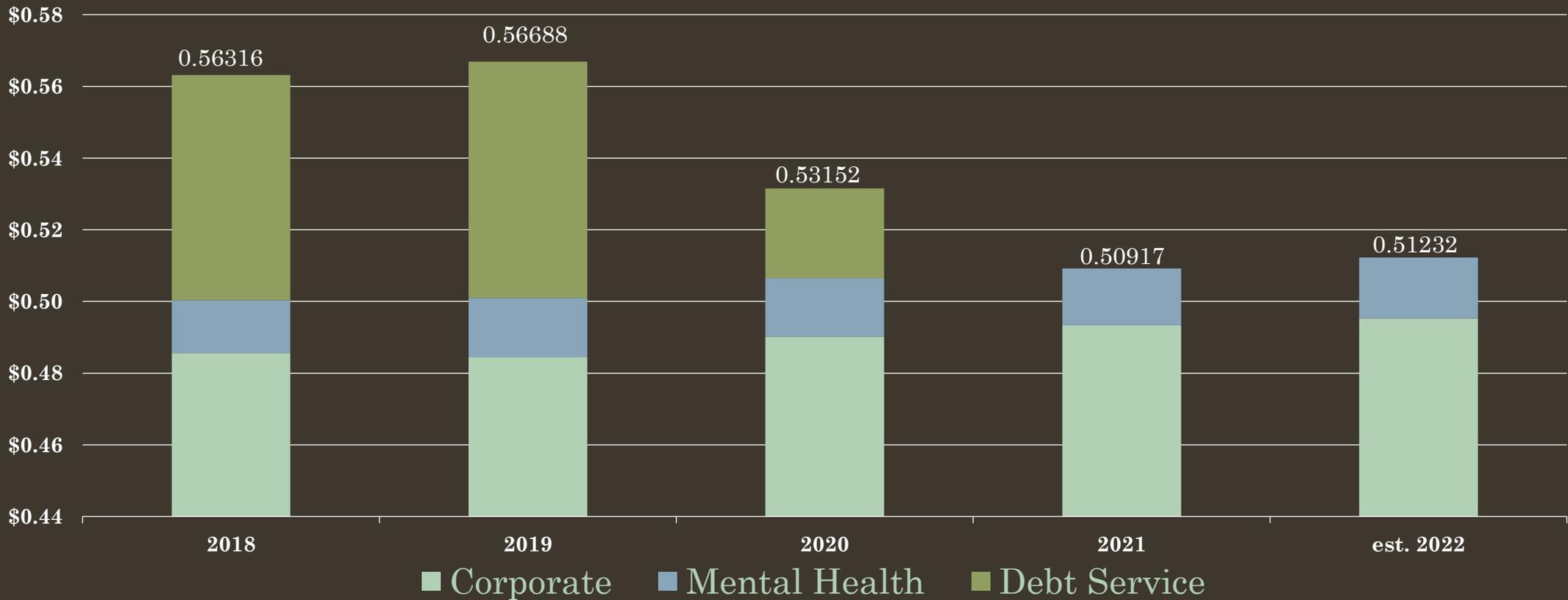
# Building our Future

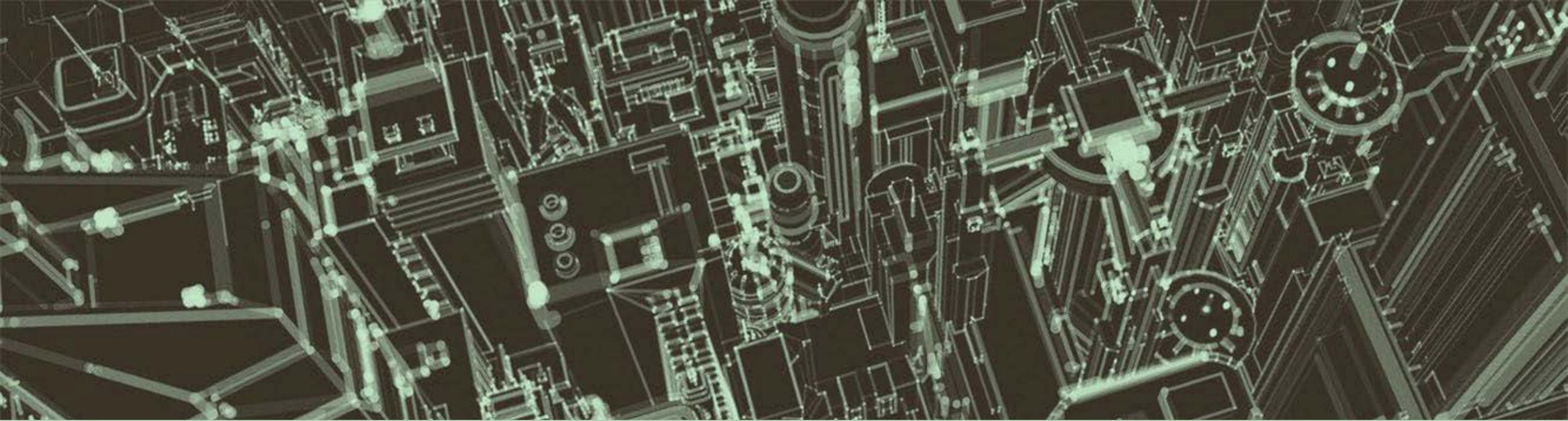
## Equalized Assessed Valuations (levy years 2018 – 2022)



# Building our Future

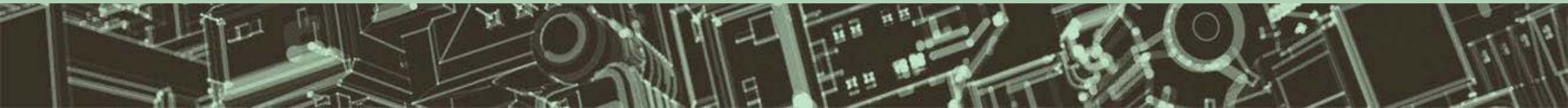
## Property Tax Rates (levy years 2018 – 2022)





# Building our Future

General Fund Transfers



# Building our Future

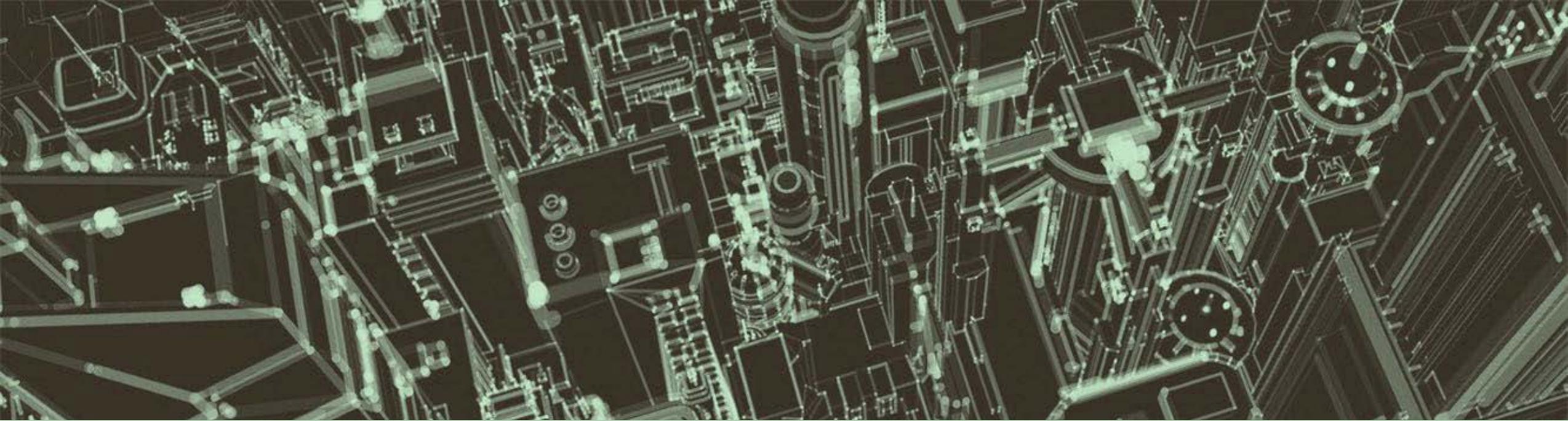
## General Fund Transfers (Miscellaneous)

<b>Fund</b>	<b>FY 2023 Amended Budget</b>	<b>FY 2024 Recommended Budget</b>	<b>FY 2025 Forecast</b>
Cultural Arts Commission	\$ 10,000	\$ 10,000	\$ 10,000
Strategic Plan Advisory Committee	\$ 3,500	\$ 3,500	\$ 3,500
Beautification	\$ 10,000	\$ 10,000	\$ 10,000
SSA #1		\$ 129,625	\$ 126,570
<b>Total Miscellaneous Transfers</b>	<b>\$ 70,360</b>	<b>\$ 153,125</b>	<b>\$ 150,070</b>

# Building our Future

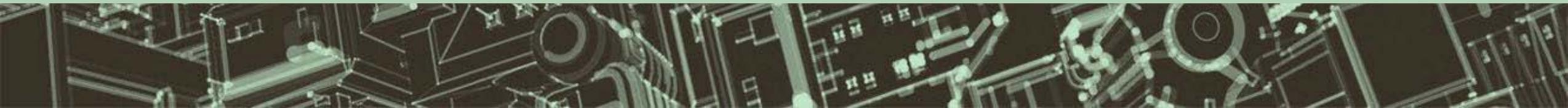
## General Fund Transfers (Capital)

<b>Fund</b>	<b>FY 2023 Amended Budget</b>	<b>FY 2024 Recommended Budget</b>	<b>FY 2025 Forecast</b>
General Capital Projects	\$ 500,000	\$ 1,500,000	\$ 1,500,000
Infrastructure Capital	\$ -	\$ 500,000	\$ 500,000
Capital Equipment	\$ 800,000	\$ 1,800,000	\$ 1,800,000
<b>Total Capital Transfers</b>	<b>\$ 1,300,000</b>	<b>\$ 3,800,000</b>	<b>\$ 3,700,000</b>
<b>Grand Total (All Transfers)</b>	<b>\$ 1,370,360</b>	<b>\$ 3,953,125</b>	<b>\$ 3,950,070</b>



# Building our Future

Enterprise and Miscellaneous Funds Highlights



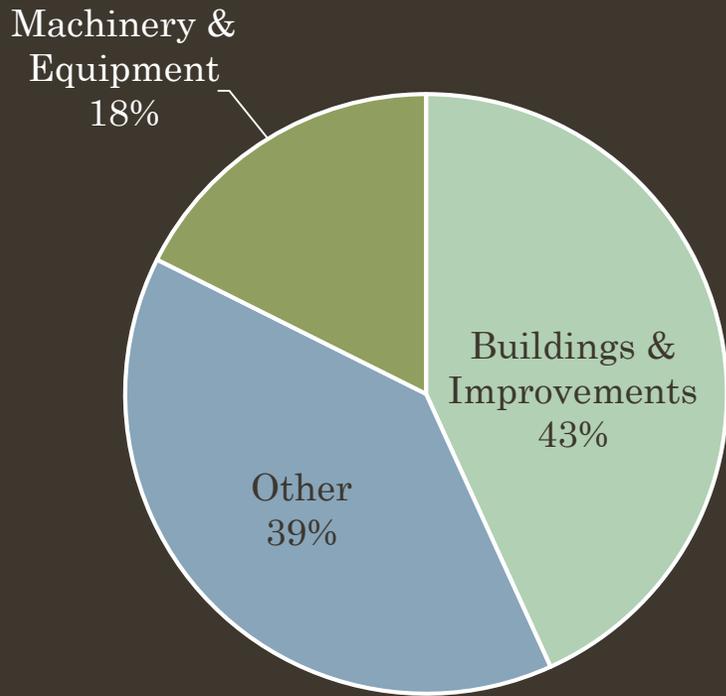
# Building our Future

## American Rescue Plan Act (one-time revenue)

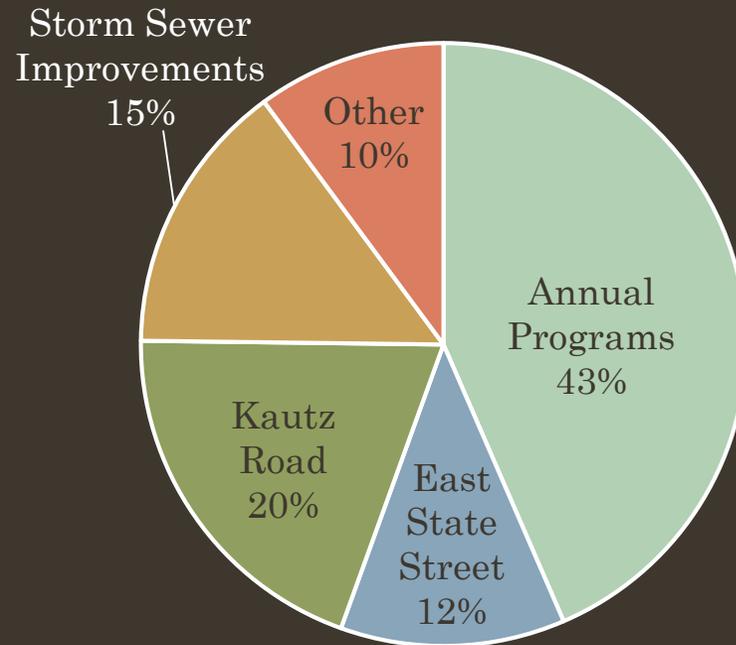
- Paid in two tranches
  - 09/30/2021 - \$1,483,403.63
  - 09/16/2022 - \$1,483,935.07
- Must be obligated by December 31, 2024 (FY 2025)
- Must be spent by December 31, 2026
- Planned Uses
  - Lead line Replacement
  - Facility Improvements
  - Stormwater Projects
  - Downtown Reinvestment and Infrastructure Improvements

# Building our Future Capital Funds

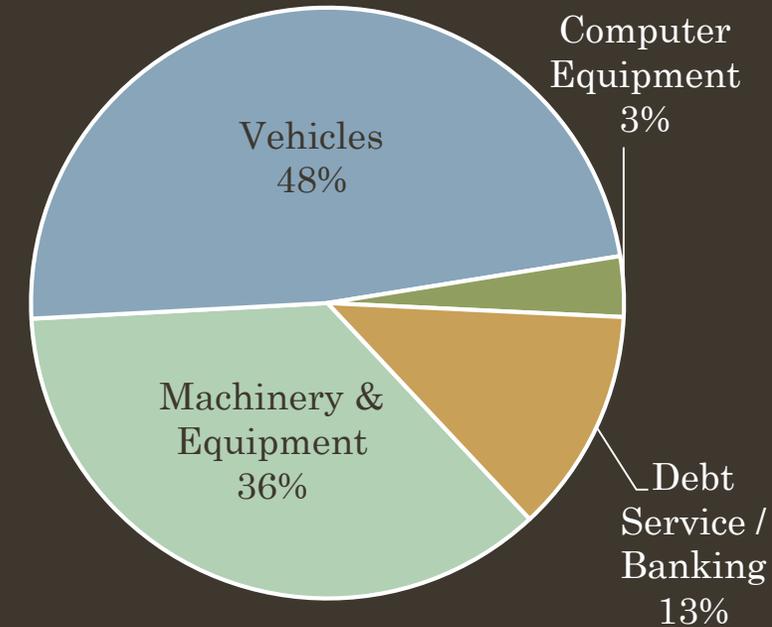
General Capital Projects  
\$2,271,535



Infrastructure Capital Projects  
\$5,810,160

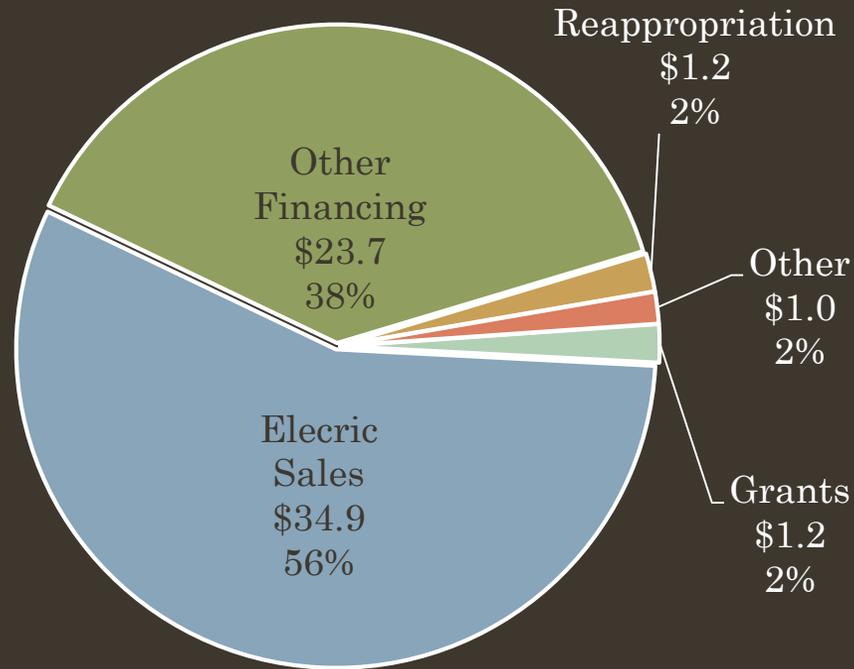


Capital Equipment  
\$2,018,980

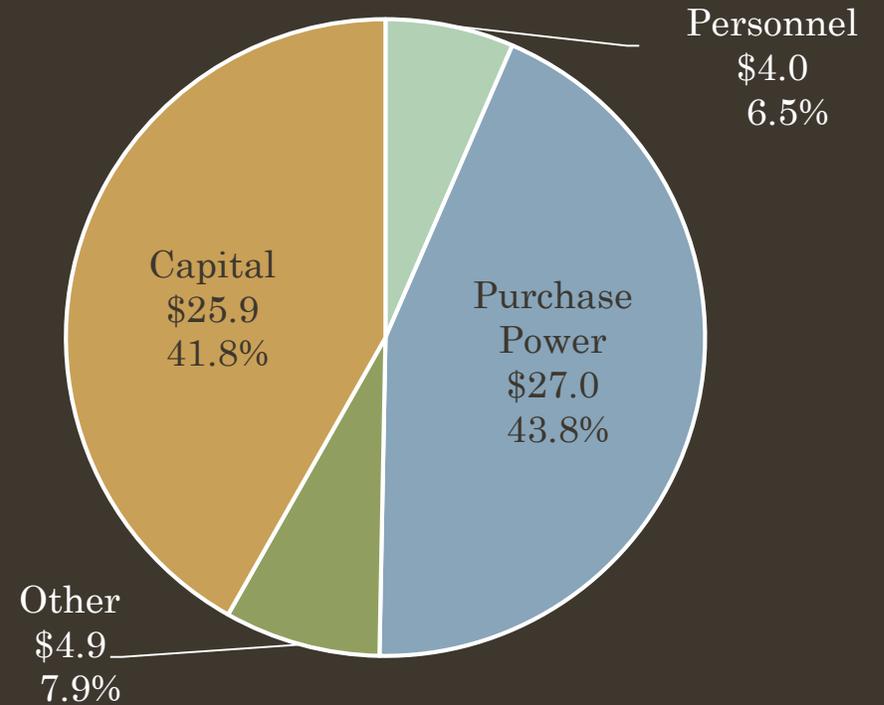


# Building our Future Electric Fund Highlights

## Revenue (In Millions)



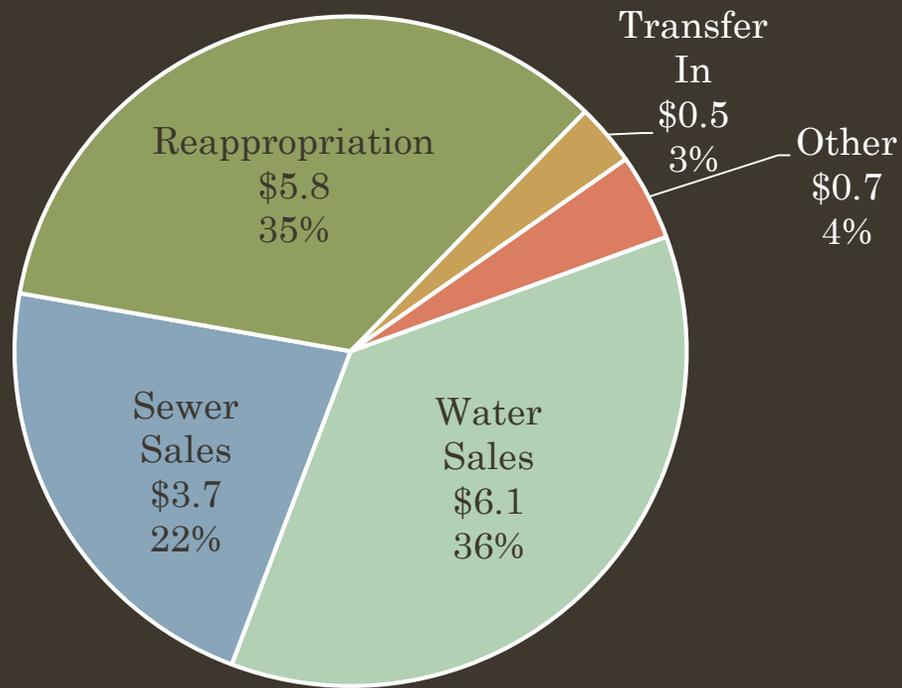
## Expenditures (In Millions)



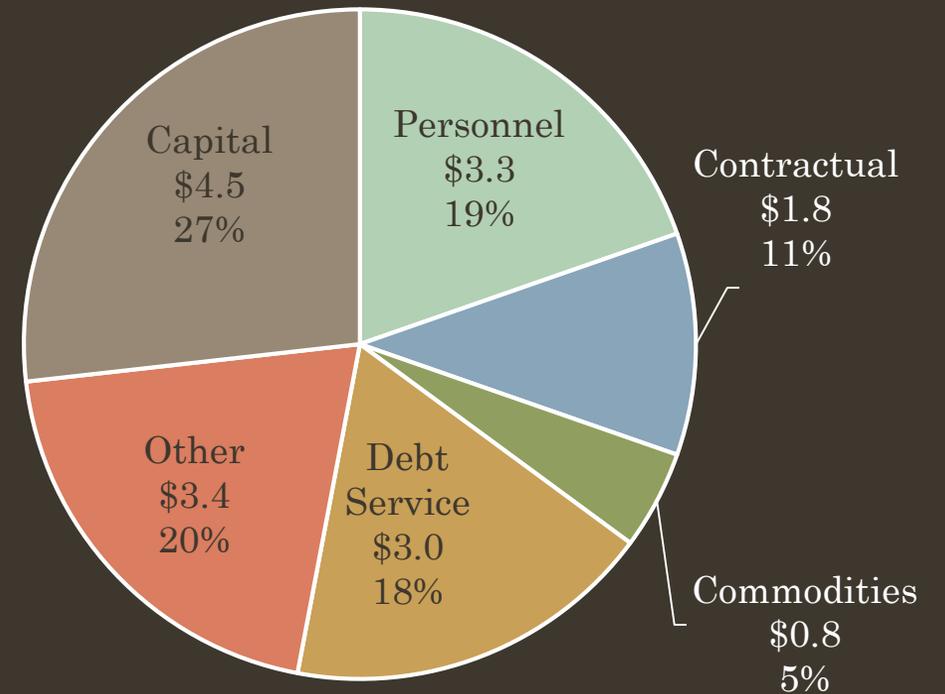
# Building our Future

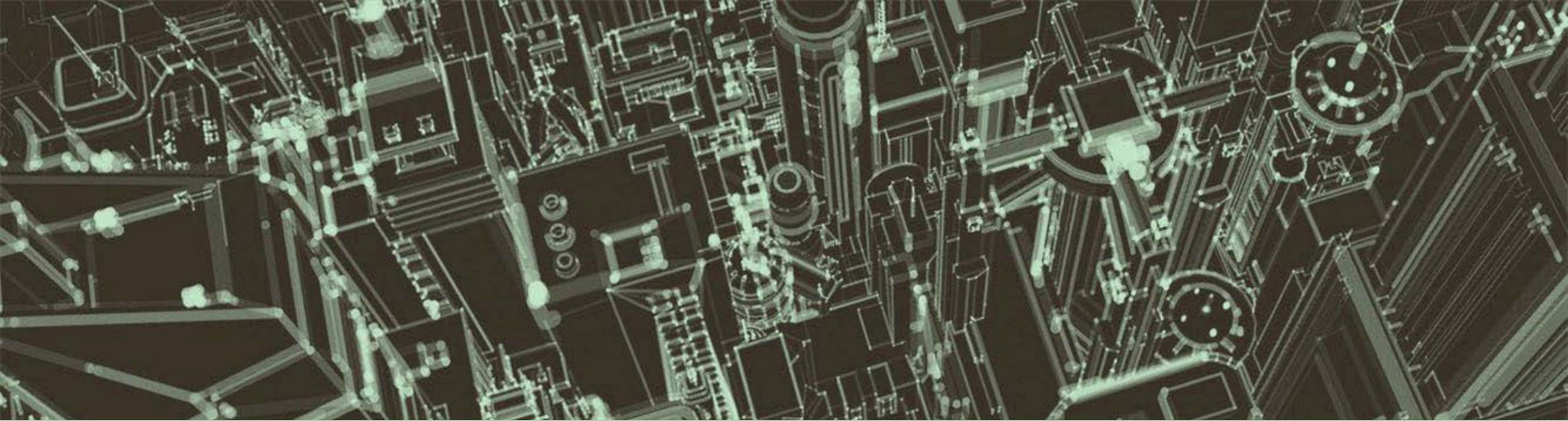
## Water/Wastewater Fund Highlights

### Revenue (In Millions)



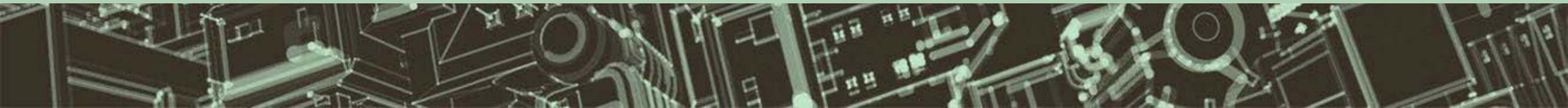
### Expenditures (In Millions)





# Building our Future

Unfunded Mandates



# Building our Future

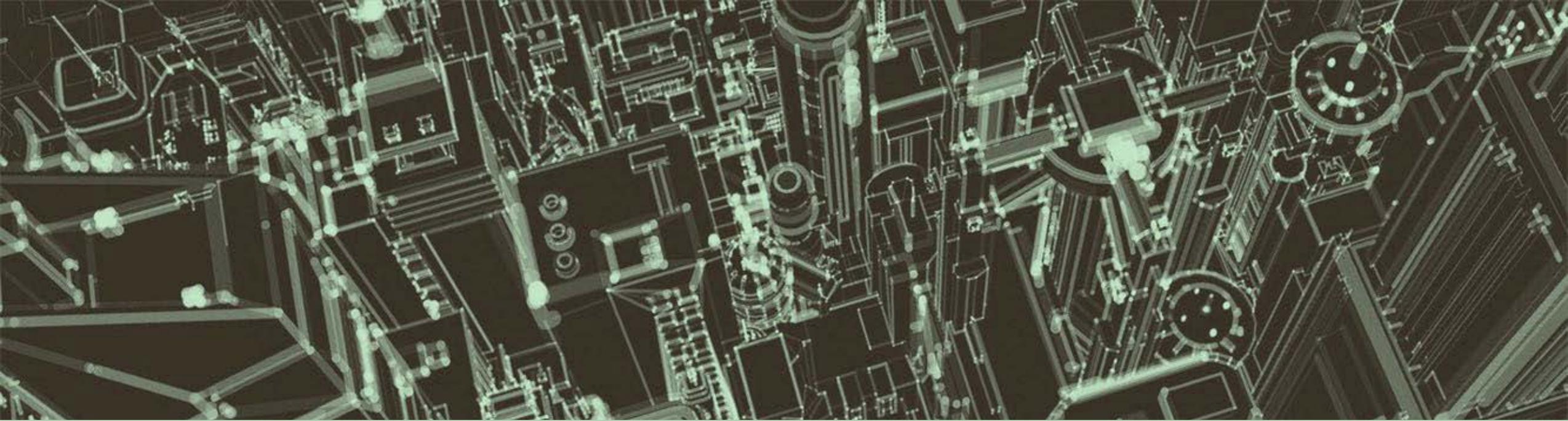
## Unfunded Mandates

### Operating

- CDL License Training
- Police Body Cameras
- Increased Training Expense
- TIF Third Party Consultant Review
- Disposal Costs to dispose of banned fire fighting foam

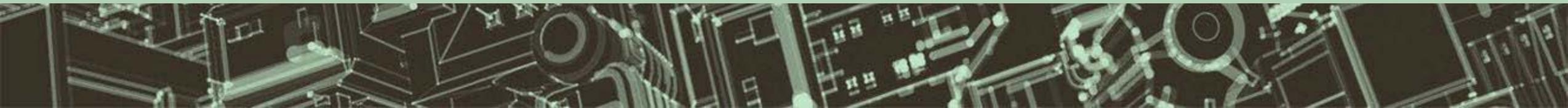
### Capital

- Fuel Dispensing System Upgrade
- Lead Line Replacement
- Garbage Dumpster Covers
- Rebuild Illinois Grant Administrator
- Wastewater Treatment Upgrade
- Cross Connection Survey

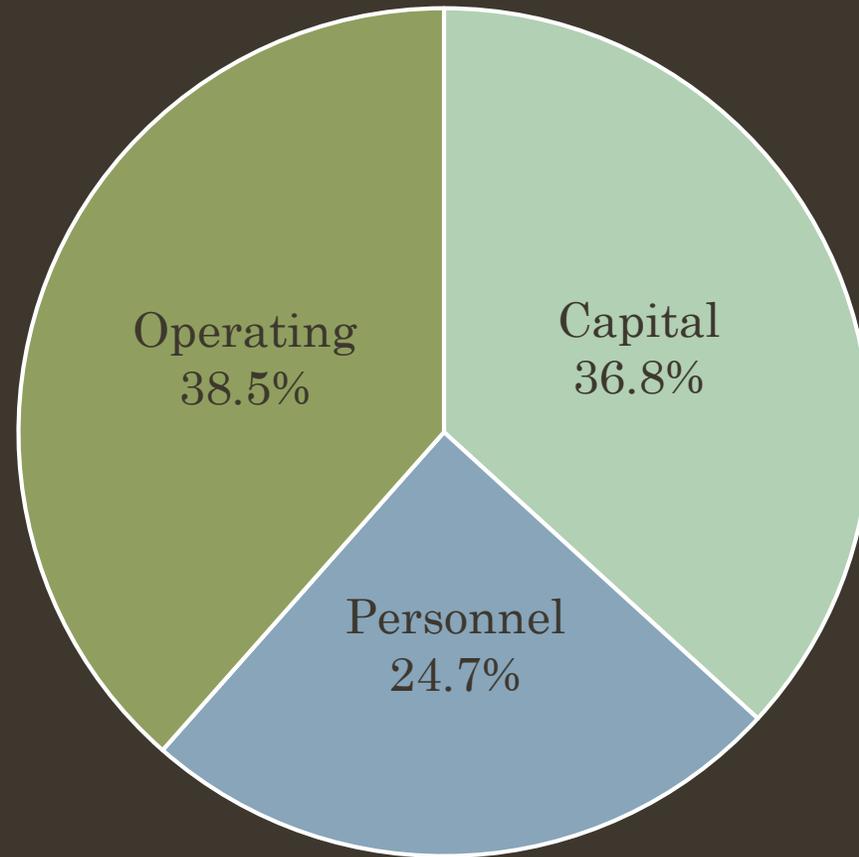


# Building our Future

Overall Summary



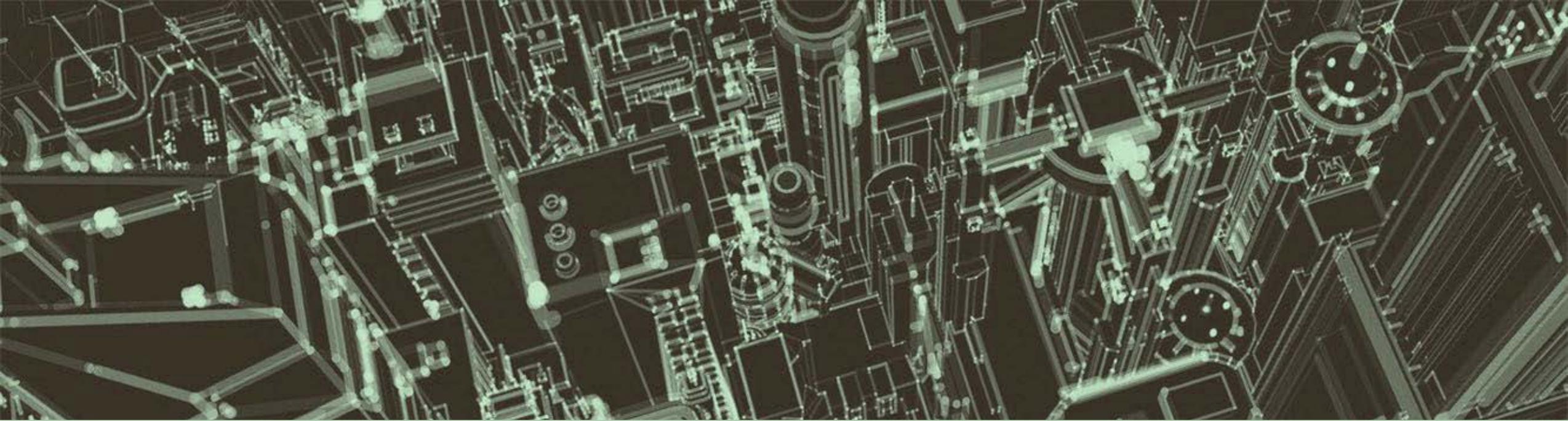
# Building our Future Operating vs. Capital vs. Personnel (All Funds)



# Building our Future

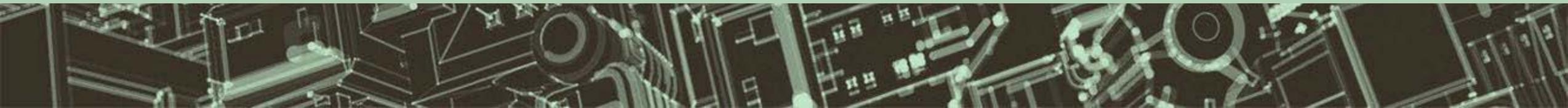
## All Funds

<b>Fund</b>	<b>FY 2023 Amended Budget</b>	<b>FY 2023 Projected</b>	<b>FY 2024 Recommended Budget</b>	<b>FY 2025 Forecast</b>
General	\$ 20,743,610	\$ 23,104,900	\$ 24,303,115	\$ 25,081,185
Special Revenue	\$ 2,479,975	\$ 2,334,228	\$ 4,228,695	\$ 2,217,735
Capital Projects	\$ 12,075,330	\$ 4,918,005	\$ 14,015,720	\$ 10,731,955
Enterprise	\$ 72,909,030	\$ 54,093,217	\$ 81,472,985	\$ 70,246,920
Internal Service	\$ 1,008,355	\$ 561,197	\$ 871,480	\$ 950,895
Trust & Agency	\$ 3,254,765	\$ 3,480,790	\$ 3,398,945	\$ 3,650,470
<b>Total Expenditures</b>	<b>\$112,471,065</b>	<b>\$ 85,984,367</b>	<b>\$128,290,940</b>	<b>\$112,879,160</b>



# Building our Future

Next Steps



# Building our Future Next Steps

