



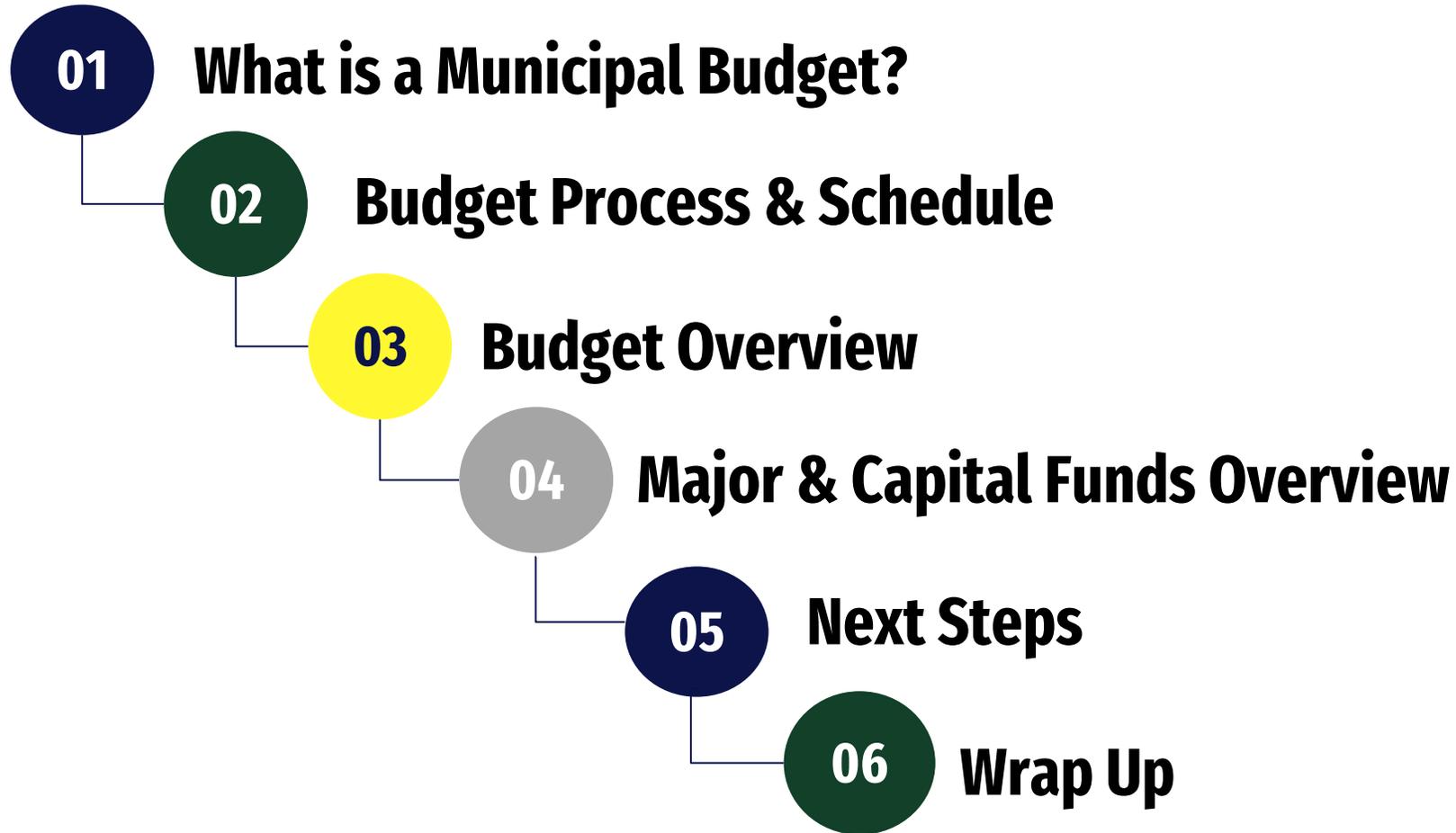
FY 2027 Proposed Budget

May 1, 2026 – April 30, 2027



City Council Meeting
February 2, 2026

Agenda



What is a Municipal Budget?



The Process

01

Strategic Planning

The Strategic Plan provides a framework for allocating resources and guiding policy decisions



02

Operational Planning

Departments determine and distinguish between needs and wants



Stakeholders

04

Reporting & Feedback

Throughout the FY review and revise plans and/or budget as necessary



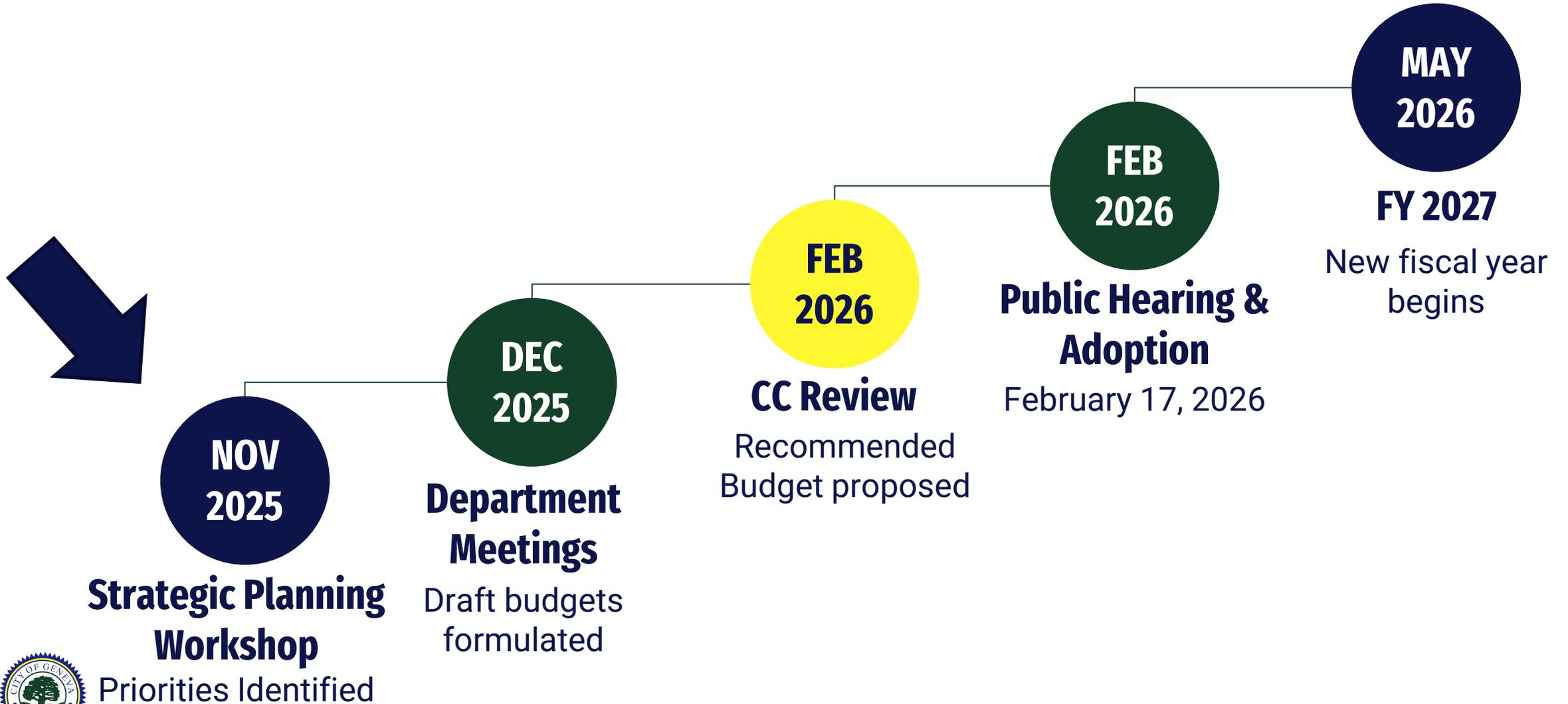
03

Budget

Budget reviewed and adopted



FY 2027 Budget Schedule



Strategic Plan Geneva 2030

Tier I Priority Objectives FY 2027



Strong Governance - III

Facilities meet community needs.
The City takes action to provide modern facilities capable of meeting current and future community needs and accommodating new technologies and service models.



Quality Infrastructure and Services - III

Dependable Infrastructure.
Infrastructure investment improves the City's ability to reliably deliver utility, emergency, life-safety, transportation, and professional services.



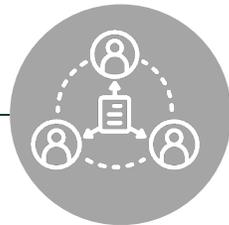
Strategic Plan Geneva 2030

Tier II Priority Objectives FY 2027



Purposeful Growth and Economic Vitality - II

A diverse and resilient economy. The City utilizes programs and policies to attract new investment and facilitate reinvestment that increases and diversifies the tax base.

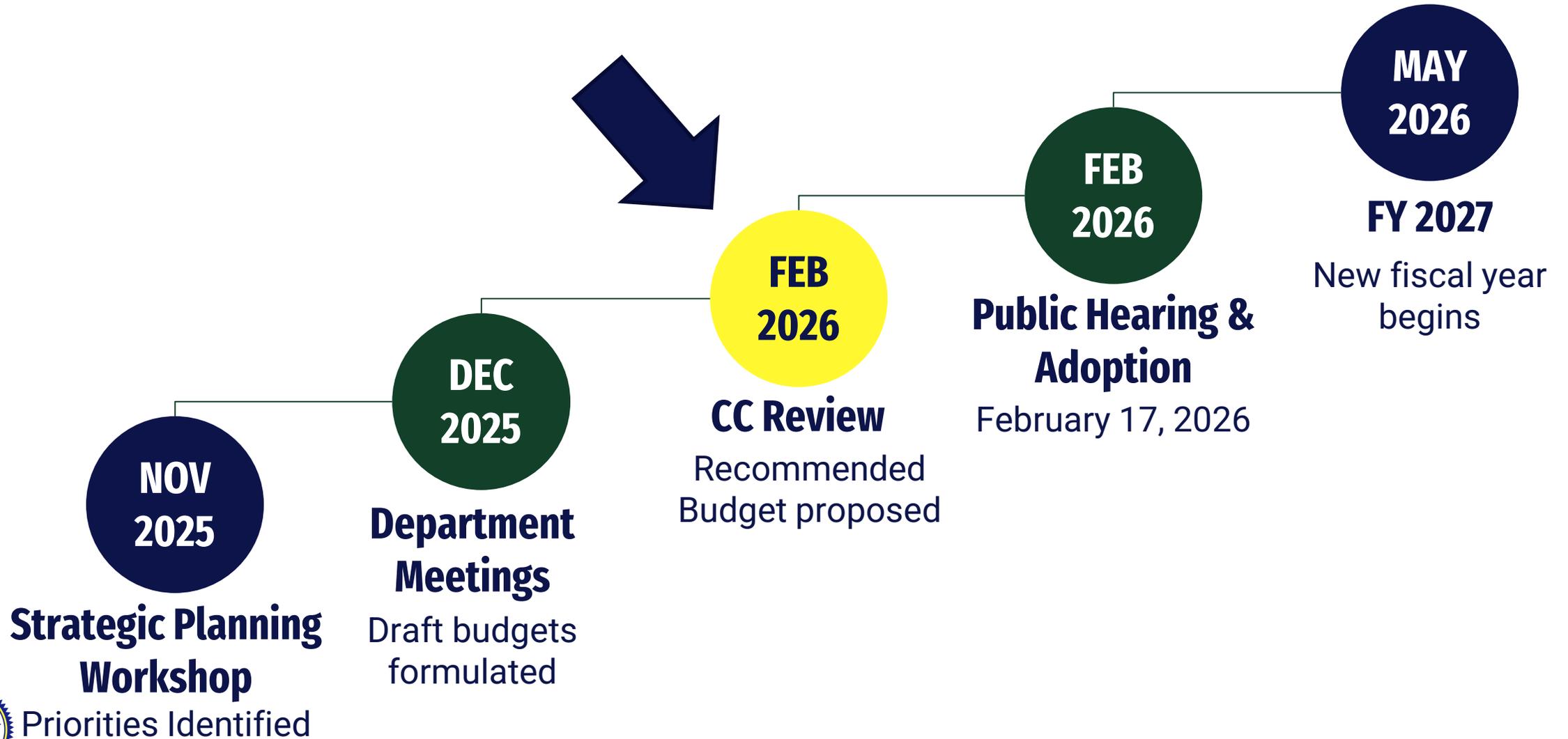


Inform and Engage Residents - II

Effectively engage the community. Through coordinated strategy and collaboration, the City works to inform and engage residents. Stakeholders have a greater awareness of opportunities to participate in policy-making and planning efforts.



FY 2027 Budget Schedule

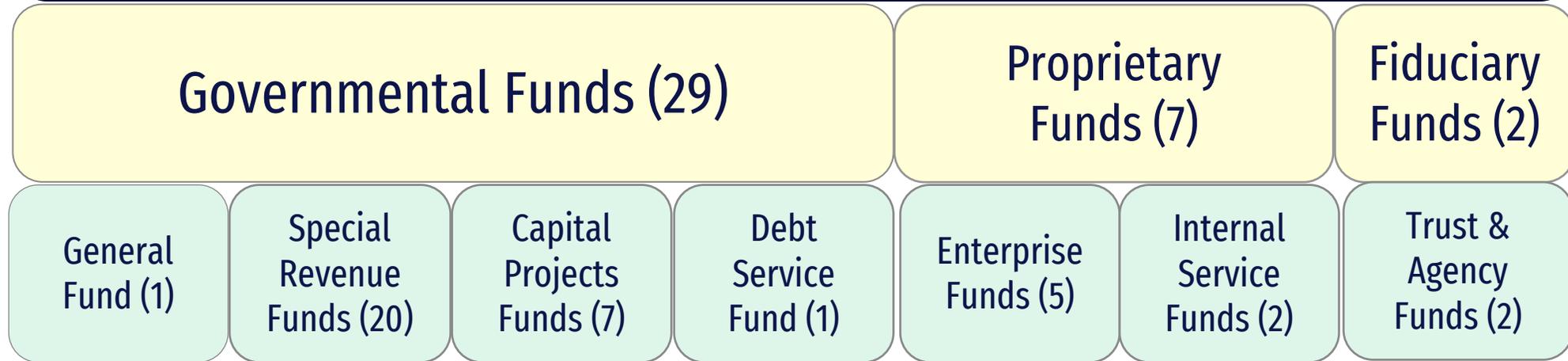


FY 2027 Budget Overview



Financial Structure

City of Geneva Budget (38 Funds)



FY 2027 Proposed Budget Summary by Fund Type

Funds	FY 2026 Amended Budget	FY 2026 Projected	FY 2027 Proposed Budget	FY 2028 Forecast
General (1)	\$ 26,458,055	\$ 25,613,997	\$ 25,262,995	\$ 25,391,195
Special Revenue (20)	\$ 2,840,330	\$ 2,266,552	\$ 3,687,120	\$ 2,781,897
Capital Projects (7)	\$ 18,146,460	\$ 11,286,358	\$ 14,672,645	\$ 7,214,392
Debt Service (1)	\$ -	\$ -	\$ -	\$ -
Enterprise (5)	\$ 88,175,085	\$ 76,433,724	\$ 72,090,193	\$ 101,300,760
Internal Service (2)	\$ 877,405	\$ 1,057,411	\$ 864,348	\$ 915,012
Trust & Agency (2)	\$ 3,929,415	\$ 4,057,189	\$ 4,297,635	\$ 4,356,586
Total Expenditures	\$ 140,426,750	\$ 120,715,231	\$ 120,874,936	\$ 141,959,842



All Funds – Budget Breakdown

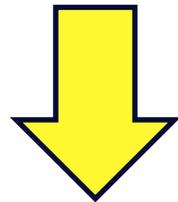
FY 2027

A comparison of capital, operations, and personnel expenses across all funds



Personnel

4.4%



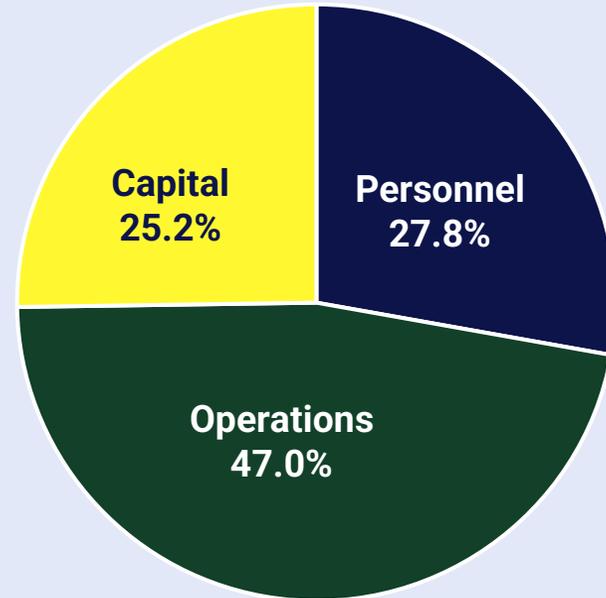
Capital

-38.8%



Operations

-2.7%



FY2027 General Fund Overview



General Fund – Budget Breakdown

The City's General Fund is comprised of 9 different departments with a proposed FY 2027 budget of **\$25,262,995**

Sources of Revenue

\$ 6,716,350

Property Tax

\$ 7,200,000

Sales Tax

\$ 4,431,645

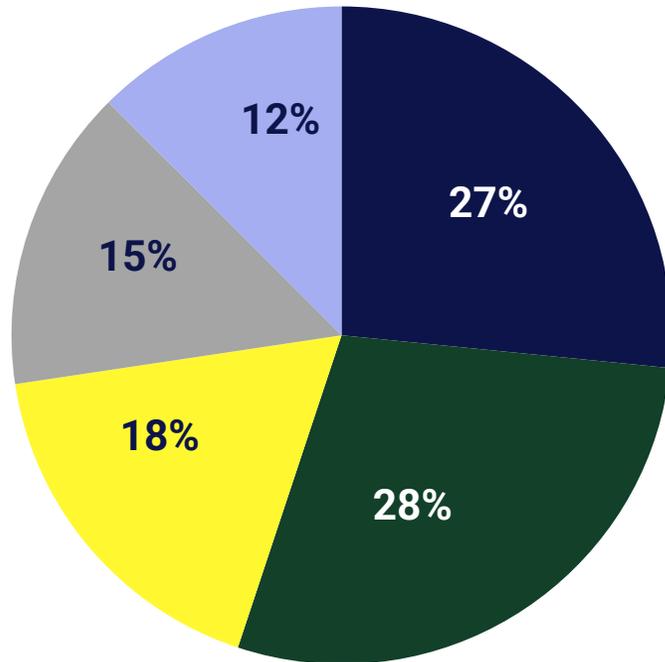
Other

\$ 3,765,000

State Income Tax

\$ 3,150,000

NHR Sales Tax



Expenditures by Function

\$ 17,845,089

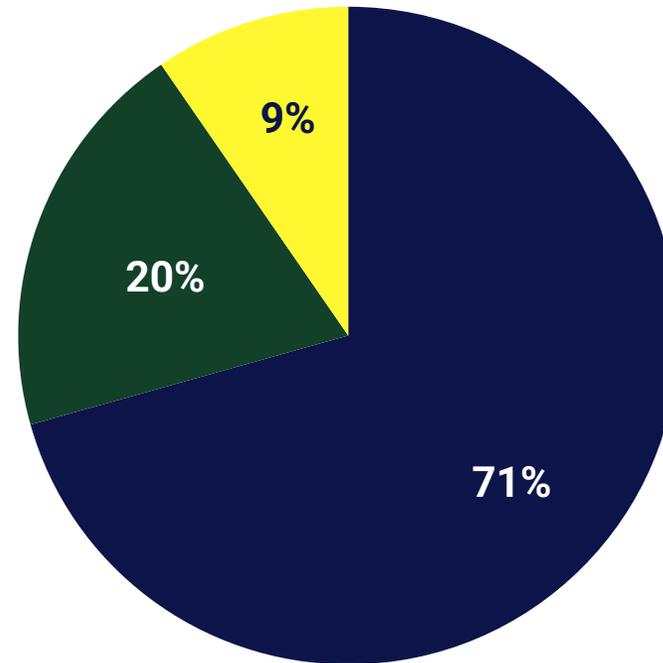
Public Safety

\$ 4,994,830

General Government & Administration

\$ 2,423,076

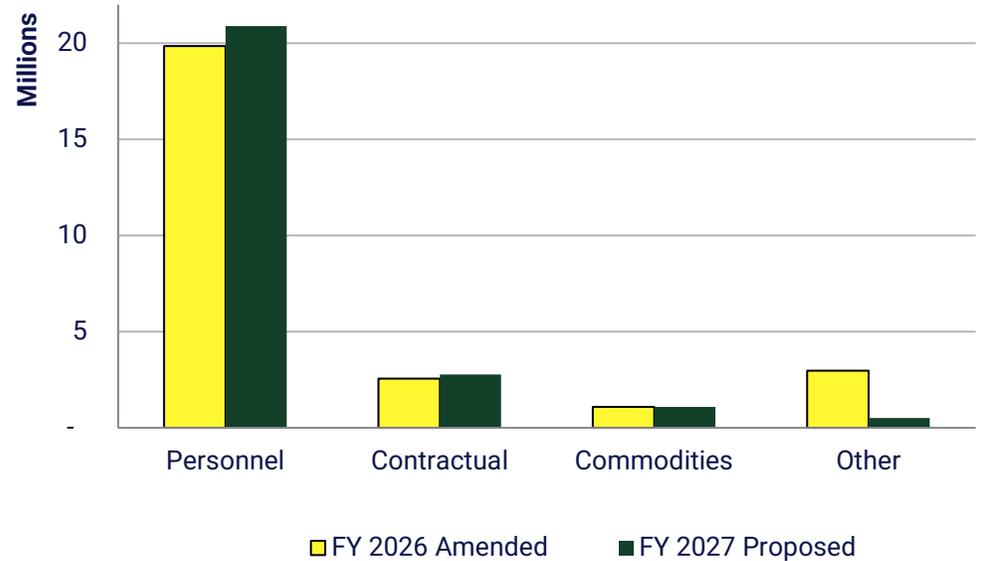
Public Works



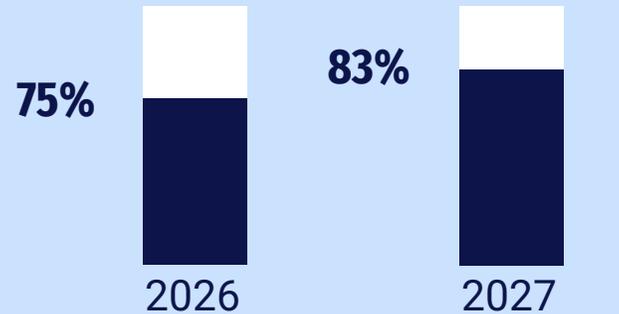
General Fund – Budget Breakdown

Personnel	wages, payroll taxes, medical, dental, life insurance, workers' comp, pension
Contractual	insurance, utility costs, printing services, dues and subscriptions, training
Commodities	office supplies/equipment, maintenance supplies, salt, rock, gasoline, oil, clothing
Other	property taxes, interfund transfers

FY 2026 Amended - FY 2027 Proposed



General Fund – Budget Breakdown



Personnel Expenditures

of Total General Fund Budget

↑ 8.0%

From FY 2026 Amended Budget

\$204,125
Increase in Contributions

Pension expense increase for police and fire as recommended by actuary

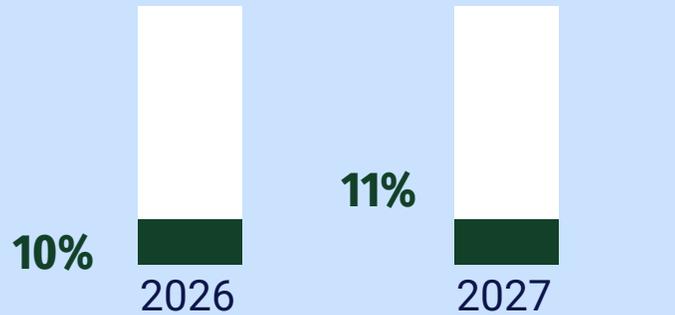


1.0 FTE
added

FT Police (Non-Sworn)
Body Worn Camera Coordinator/
Criminal Analyst



General Fund – Budget Breakdown



Contractual Expenditures

of Total General Fund Budget

↑ 1.2%

From FY 2026 Amended Budget

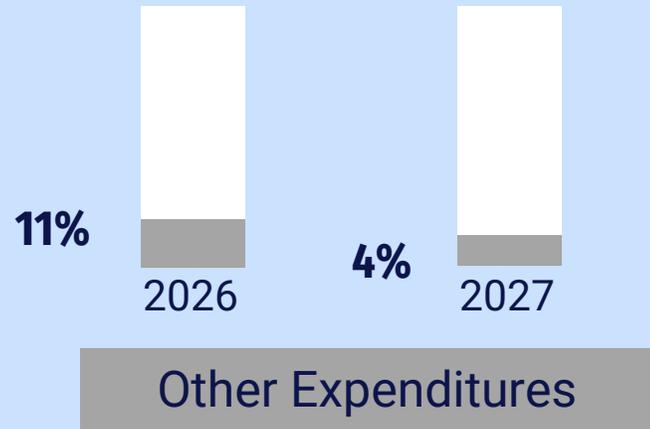
ARPA Grants

Expiration

City funded grants using American Rescue plan act funds had to be obligated by December 31, 2024 (FY 2025)



General Fund – Budget Breakdown



of Total General Fund Budget

↓ 7.0%

From FY 2026 Amended Budget

\$788,626

Transfers



Transfers out from General Fund to General Capital Projects and Capital Equipment Funds



FY 2027 Electric Fund Overview

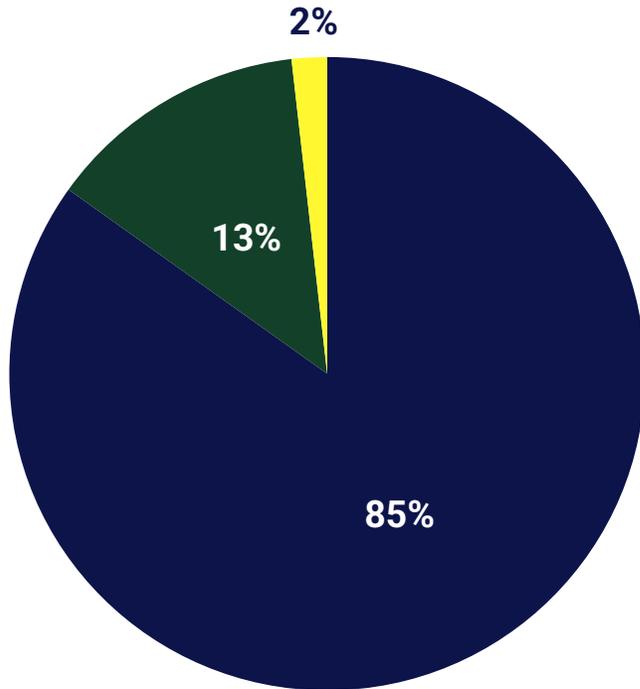


Electric Fund – Budget Breakdown

The City’s Electric Fund is comprised of 9 different programs with a proposed FY 2027 budget of **\$44,297,741**

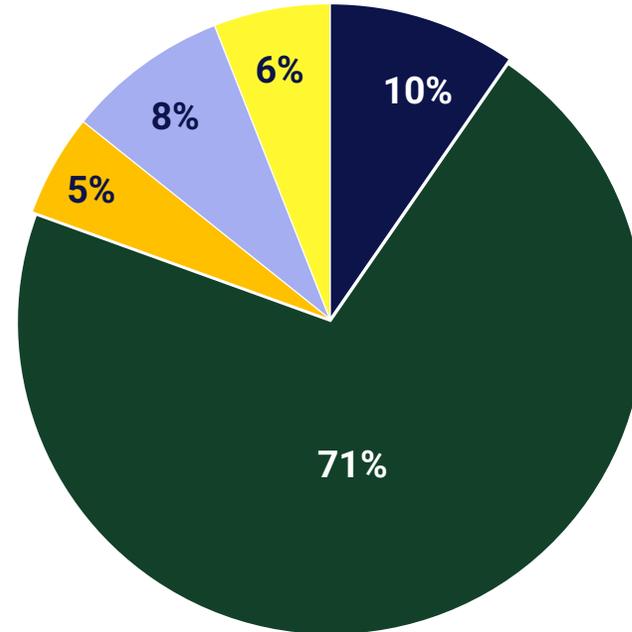
Sources of Revenue

- \$37,597,040**
Electric Sales
- \$5,906,201**
Reappropriation
- \$794,500**
Other



Expenditures by Function

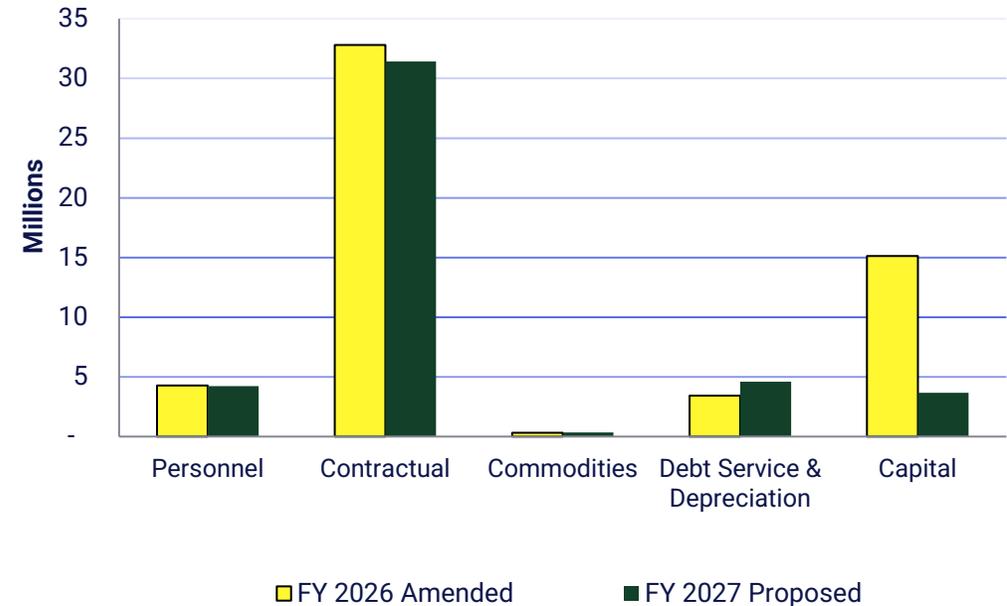
- \$4,250,414**
Personnel
- \$28,725,630**
Purchase Power
- \$2,318,925**
Debt Service
- \$3,674,700**
Capital
- \$5,328,072**
Other



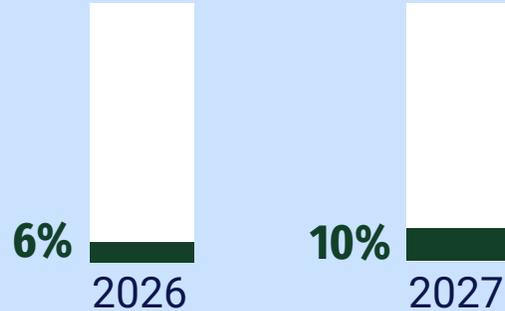
Electric Fund – Budget Breakdown

Personnel	wages, payroll taxes, medical, dental, life insurance, workers' comp, pension
Contractual	insurance, utility costs, printing services, dues and subscriptions, training
Commodities	office supplies/equipment, clothing, computer software
Debt Service & Depreciation	principle and interest payments, estimated decrease in value of assets
Capital	major construction, acquisition, or renovation activities

FY 2026 Amended - FY 2027 Proposed



Electric Fund – Budget Breakdown



Debt Service and Depreciation

↑ 33.4%

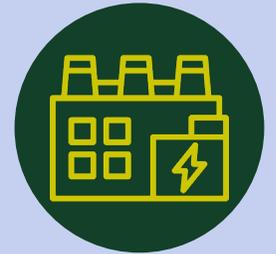
From FY 2026 Amended Budget

Increase due to the 2024 bond principal payments beginning in FY2027

(\$1.7M)

Decrease in Electric Purchases

The NIMPA rate decreased by \$2.7M, driven primarily by higher capacity revenues due to higher capacity prices. The decrease will be offset by an approx. \$1.4M increase in PJM capacity prices.



(\$11.4M)

Capital Expenditures

Decrease in capital spending when compared to FY 2026 Amended Budget due to SEMP related construction costs.



FY 2027 Water Fund Overview



Water/Wastewater Fund – Budget Breakdown

The City's Water/Wastewater Fund is comprised of eight programs with a proposed FY 2027 budget of **\$26,499,830**

Sources of Revenue

\$7,888,900

Water Sales

\$4,644,000

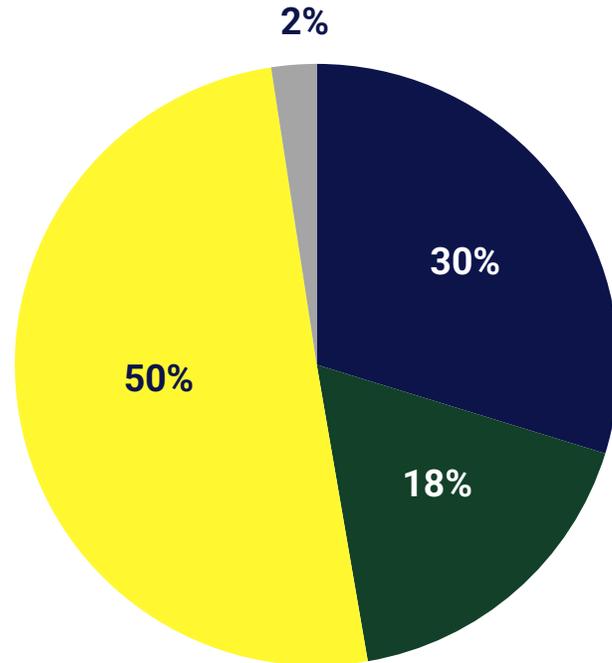
Sewer Sales

\$13,326,160

Other Financing

\$ 640,770

Other



Expenditures by Function

\$3,803,975

Personnel

\$2,006,795

Contractual

\$1,010,110

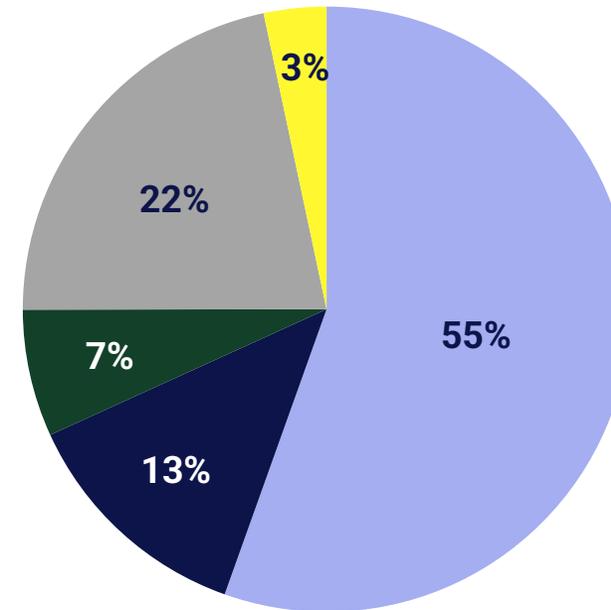
Commodities

\$6,657,935

Debt Service/
Other

\$13,021,015

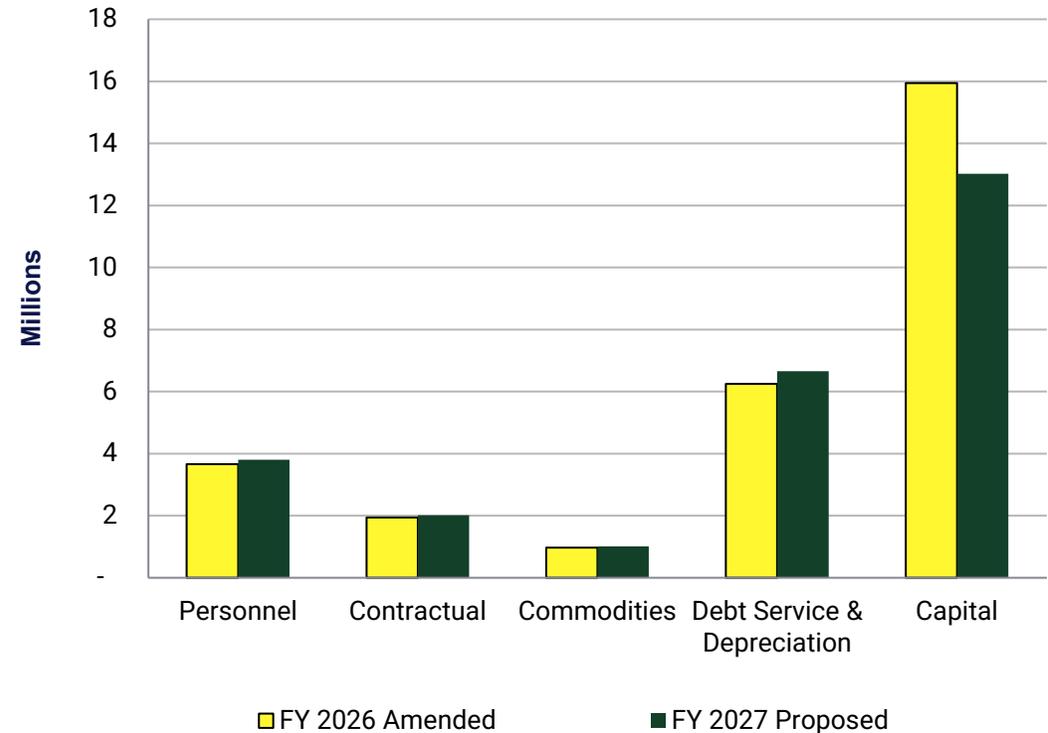
Capital



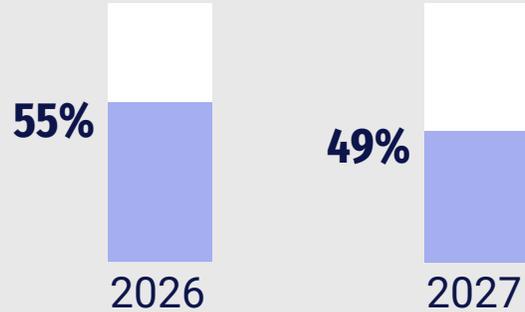
Water/Wastewater Fund – Budget Breakdown

Personnel	wages, payroll taxes, medical, dental, life insurance, workers' comp, pension
Contractual	insurance, utility costs, printing services, dues and subscriptions, training
Commodities	office supplies/equipment, clothing, computer software
Debt Service & Depreciation	principle and interest payments, estimated decrease in value of assets
Capital	major construction, acquisition, or renovation activities

FY 2026 Amended - FY 2027 Proposed



Water/Wastewater – Budget Breakdown



Capital Investment

↓ 18.4%

From FY 2026 Amended Budget

\$795,000 Water Infrastructure Improvements

Replace older water mains and lead services per the IEPA standards.



Lead Water Treatment Operator

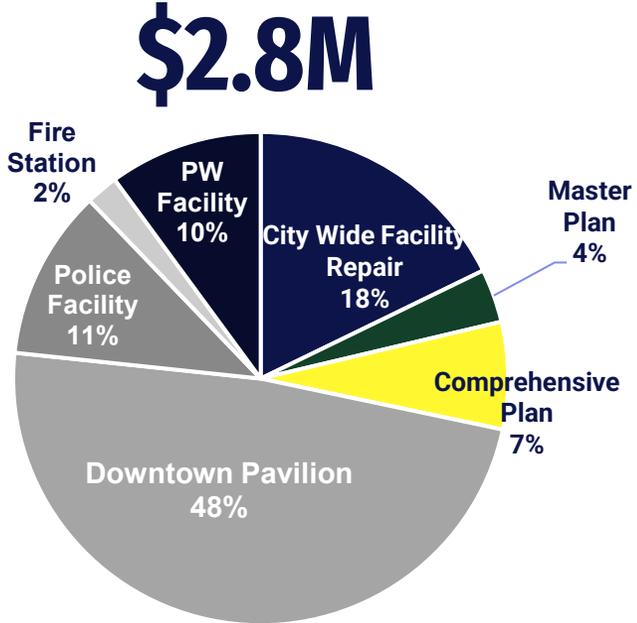
Reclassification of existing position.



FY2027 Capital Overview

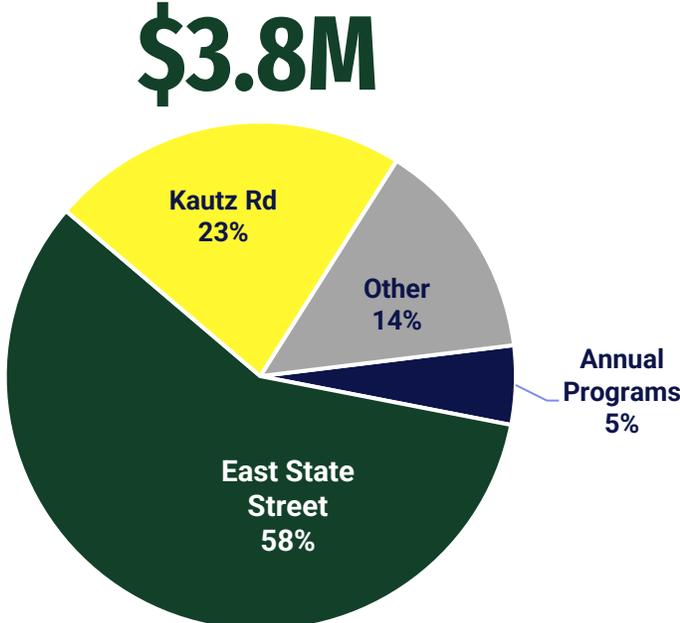


Capital Funds – Budget Breakdown



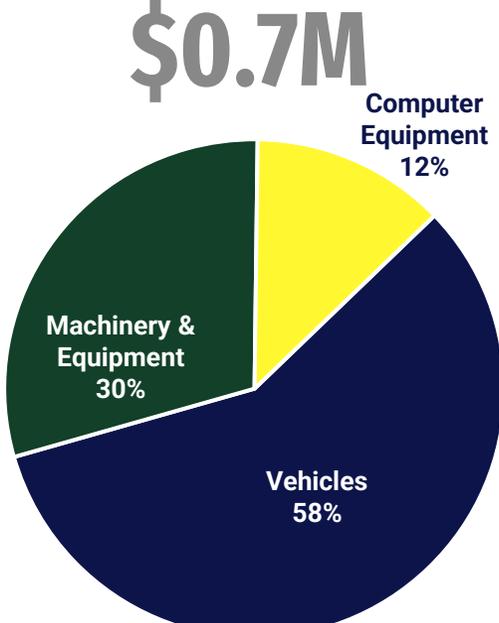
General Capital Projects

building repairs and improvements, for various special projects



Infrastructure Capital Projects

annual sidewalk, streetscape, pavement markings, roadway program and various infrastructure projects

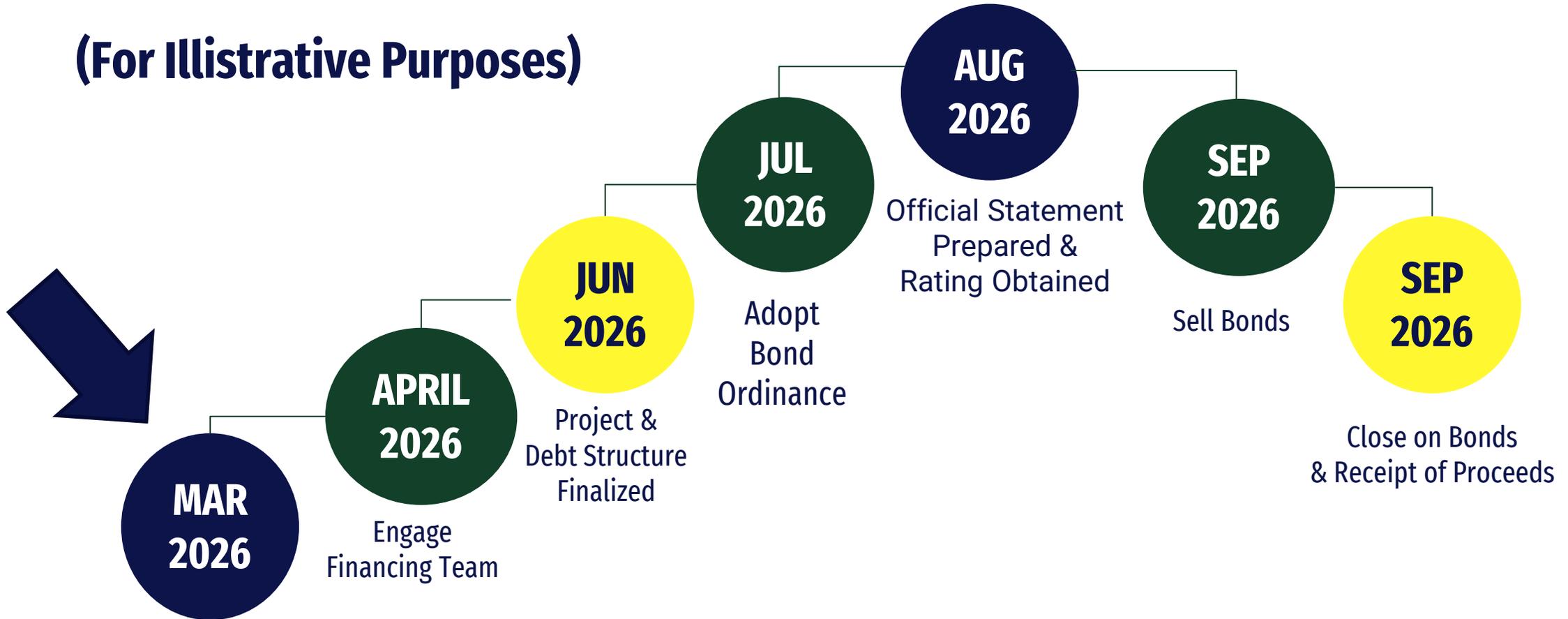


Capital Equipment

vehicles and equipment

Debt Issuance Timeline

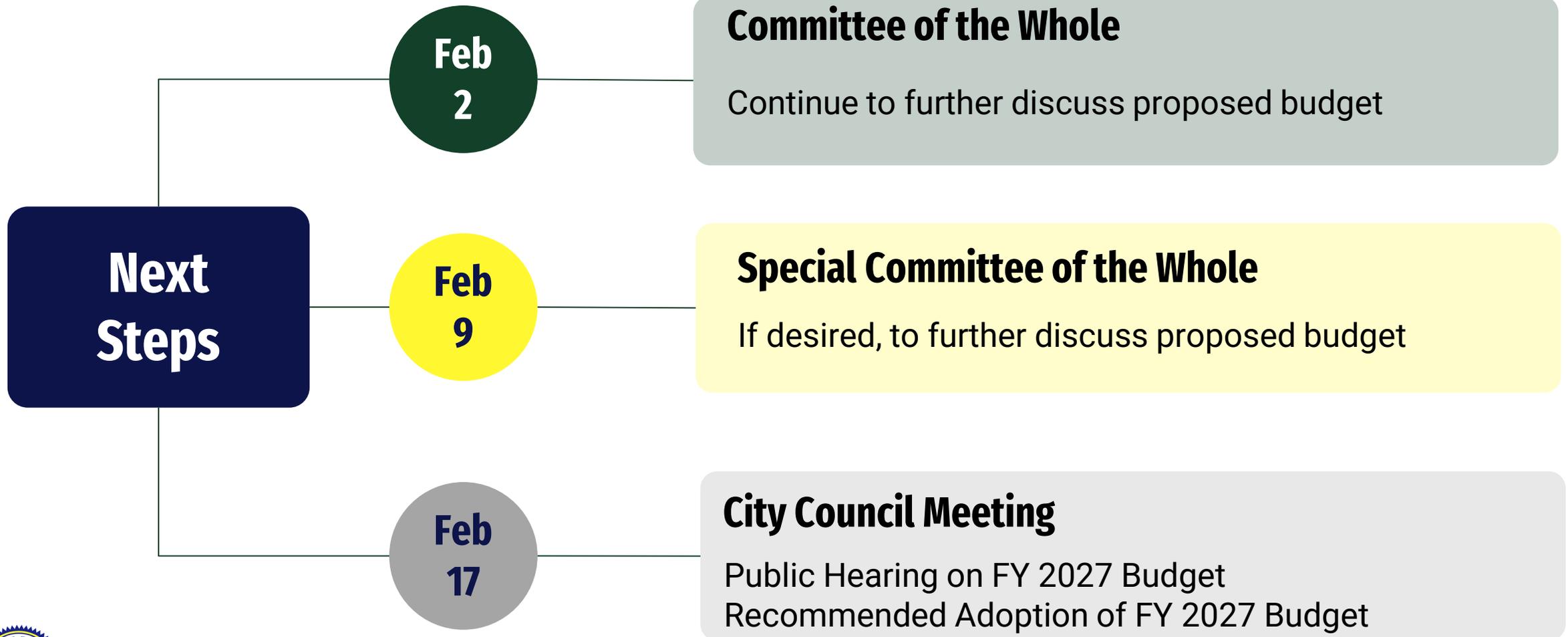
(For Illustrative Purposes)

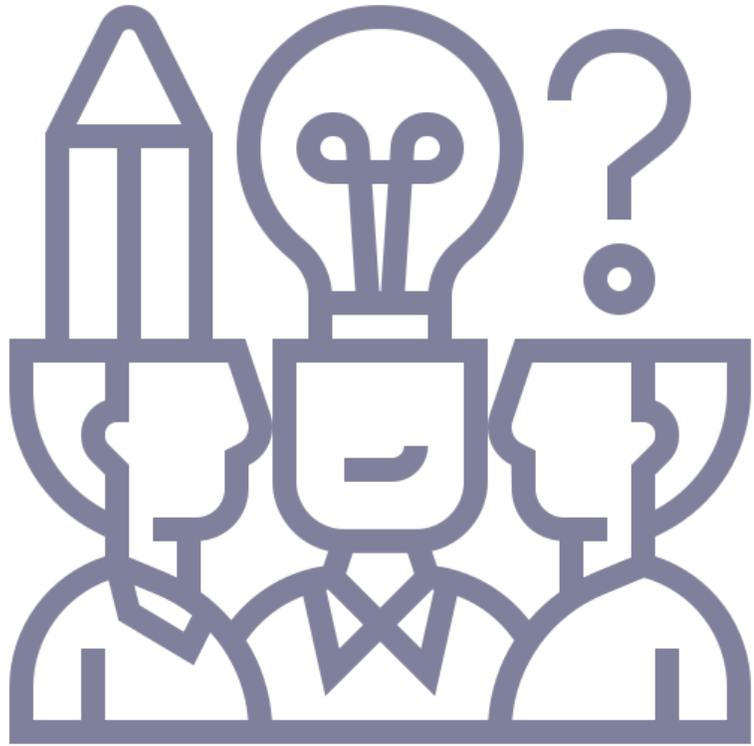


Assumes full issuance of Debt Obligation.
Timeline may shift if Council elects to issue debt in tranches.



Proposed FY 2027 Budget and FY 2028 Forecast





Acknowledgments

Questions and Discussion

