

Advantage Illinois

Administered by the Illinois Department of Commerce and Economic Opportunity.

For more information about this program contact: CEO.AdvantageIllinois@illinois.gov or call the Department of Commerce's Business Information Center at 800-252-2923

or visit <https://www2.illinois.gov/dceo/SmallBizAssistance/AdvantageIllinois/Pages/default.asp>
[x](#)

Lenders assist businesses in determining the right Advantage Illinois program:

- **Standard Participation Loan Program (PLP)** – designed to enable small businesses to obtain medium to long-term financing, in the form of term loans, to help grow and expand their businesses. Department participation is subordinated to the lender and has a "below market" interest rate.
- **Minority/Women/Disabled/Veteran-Owned Businesses** – similar to Standard PLP; however, the amount of financial support may range depending on loan term, MWDV majority control/ownership.
- **Revolving Line of Credit (RLOC PLP)** – similar to Standard PLP except in the form of a revolving line of credit. Maximum term is two years and further support requires reapplication.