

Illinois Historic Preservation Tax Credit Program

Administered by the [Illinois Historic Preservation Division \(IHPD\)](#).

For more information about this program contact: 217-782-4836 or visit <https://dnrhistoric.illinois.gov/preserve/statecredit.html>

The Illinois Historic Preservation Tax Credit Program (IL-HTC) provides a state income-tax credit equal to 25% of a project's Qualified Rehabilitation Expenditures (QREs), not to exceed \$3 million, to owners of certified historic structures who undertake certified rehabilitations. The substantial investments will create jobs in Illinois, stimulate local economies, and revitalize historic structures and neighborhoods. The Illinois Historic Preservation Tax Credit Program is administered by the Illinois State Historic Preservation Office in the Illinois Department of Natural Resources and runs from January 1, 2019 to December 31, 2028.

Program Requirements

To receive an IL-HTC, projects must meet all of the following requirements:

1. By the time the state tax credits are issued (which occurs after the project is completed and approved), the structure must be certified as historic, meaning that it must meet one of these three criteria:
 - a. listed individually on the National Register of Historic Places, or
 - b. a contributing building within a National Register historic district, or
 - c. a contributing building within a local district that has been certified by the National Park Service (NPS) for the purposes of taking the federal tax credit.
2. QREs must be incurred between January 1, 2019 and December 31, 2028 and must exceed the greater of \$5,000 or the building's adjusted basis on the first day the qualified rehabilitation plan commenced.
3. The structure must be used for income-producing purposes, such as rental-residential, commercial, agricultural, and/or industrial.
4. The IL-HTC must be applied for in conjunction with the 20% Federal Historic Rehabilitation Tax Credit (F-HTC). The F-HTC Part 2 must be approved by the NPS prior to applying for an IL-HTC allocation. The F-HTC Part 3 must be certified by the NPS prior to applying for an IL-HTC certificate. Click [here](#) to see NPS's webpage on the 20% F-HTC and its application.
5. The qualified rehabilitation plan must obtain an IL-HTC allocation as per the process detailed [online](#).

More information on these programs can be found at the [Illinois Historic Preservation Division](#).